

NC-Rehab (SD)

2025 Historic Rehabilitation Tax Credits

8-25-25

North Carolina Department of Revenue

DOR Use Only

For calendar year 2025 or [] For other year starting 12 45 25 and ending 12 45 78 [] Amended Return

Filing Status: [X] 1.D-400 [] 2.D-407 [] 3.CD-405 [] 4.CD-401S [] 5.IB-13, IB-33, IB-43, IB-53, 4A1, 4A2, or 4A3 [] 6.D-403

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST
ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTU VW

Your Social Security Number 900123456
Federal Employer ID Number 999123456

Part 1. Qualifying Information

Is taxpayer allowed a federal income tax credit under Section 47 of the Internal Revenue Code? [] Yes [] No

Type of Historic Structure [] Income-producing [] Nonincome-producing

Address and County Where Historic Structure is Placed in Service
ABCDEFGHIJKLMN OPQRSTU V
ABCDEFGHIJKLMN OPQRSTU V
ABCDEFGHIJKLMN OPQRSTU V

Part 2. Computation of Credit for Rehabilitating an Income-Producing Historic Structure

Table with 16 rows and 2 columns. Row 1: 1. Total qualified rehabilitation expenditures 1. 12345678. Row 2: 2. Maximum expenditures 2. 20000000. Row 3: 3. Amount of Line 1 that qualifies for the credit 3. 12345678. Row 4: 4. Enter the amount of Line 3 up to \$10 million 4. 12345678. Row 5: 5. Multiply Line 4 by fifteen percent (15%) 5. 1234567. Row 6: 6. Line 3 minus Line 4 6. 12345678. Row 7: 7. Multiply Line 6 by ten percent (10%) 7. 1234567. Row 8: 8. Certified historic structure located in a development tier 1 or tier 2 area 8. 12345678. Row 9: 9. Development tier bonus 9. 1234567. Row 10: 10. Certified historic structure located on an eligible targeted investment site 10. 12345678. Row 11: 11. Targeted investment bonus 11. 1234567. Row 12: 12. Certified historic structure used for an educational purpose 12. 1234567. Row 13: 13. Education bonus 13. 1234567. Row 14: 14. Add Lines 5, 7, 9, 11 and 13 14. 1234567. Row 15: 15. Maximum Credit 15. 4500000. Row 16: 16. Credit for Rehabilitating an Income-Producing Historic Structure 16. 12345678.

Part 3. Computation of Credit Amount for Rehabilitating a Nonincome-Producing Historic Structure

Table with 4 rows and 2 columns. Row 1: 17. Total rehabilitation expenses per discrete property parcel 17. 12345678. Row 2: 18. Maximum expenses 18. 150000. Row 3: 19. Amount of Line 17 that qualifies for the credit 19. 123456. Row 4: 20. Credit for Rehabilitating a Nonincome-Producing Historic Structure 20. 12345.

Part 4. Computation of Amount To Be Taken in 2025

Table with 6 rows and 4 columns. Row 1: 21. Credit for Rehabilitating an Income-Producing Historic Structure for Tax Year 2025 21F. 1234567 21I. 1234567. Row 2: 22. Carryforwards 22F. 1234567 22I. 1234567. Row 3: 23. Total Credit Amount 23F. 1234567 23I. 1234567. Row 4: 24. Credit for Rehabilitating a Nonincome-Producing Historic Structure for Tax Year 2025 24F. 12345 24I. 12345. Row 5: 25. Carryforwards 25F. 12345 25I. 12345. Row 6: 26. Total Credit Amount 26F. 12345 26I. 12345.