

CD-401S (SD)

8-28-24

S Corporation Tax Return 2024

North Carolina Department of Revenue

For calendar year 2024, or other tax year beginning 12 45 24 and ending 12 45 78

ABCDEFGHIJKLMN... ABCDEFGHIJKLMN... ABCDEFGHIJKLMN... NC 12345

DOR Use Only
Federal Employer ID Number 999123456
N.C. Secretary of State ID Number 1234567
NAICS Code 123456

Initial Return, Final Return, Short Year Return, NC-Rehab, NC-478, Amended Return, Has Nonresident Shareholders, Has Escheatable Property, NC-PE is attached

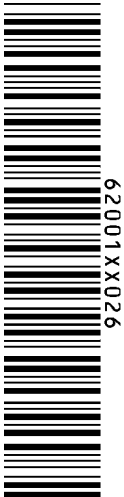
Qualified Subchapter S Subsidiary, Parent of a Qualified Subchapter S Subsidiary, Qualified Subchapter S Subsidiary

N.C. Education Endowment Fund: You may contribute to the N.C. Education Endowment Fund by making a contribution or designating some or all of your overpayment to the Fund. To make a contribution, enclose Form NC-EDU and your payment of \$ 123456789. To designate your overpayment to the Fund, enter the amount of your designation on Page 2, Line 33. See instructions for information about the Fund.

Taxed S Corporation Is the S Corporation making the election to be a Taxed S Corporation for tax year 2024? Yes No
Federal Extension Were you granted an automatic extension to file your 2024 federal income tax return (Form 1120S)? Yes No

ABCD ABCD 12345 999123456 1234567 123456 IR A FR A SR A NCR A
478 A AR A NRS A EP A PE A PQSS A QSSS A TSCO A FDEXT A
ABCDEFGHIJKLMN... ABCDEFGHIJKLMN... ABCDEFGHIJKLMN... NC 12345

Table with columns: Code, ID, Description, Amount, Code, Amount, Code, Amount, Code, Amount. Rows include GR, TA, 01, HCE, 02, 03, 04, 05, 06, PFSP.



Sch. A Computation of Franchise Tax
1. Net Worth 1234567890 Holding Company Exception Y
2. Total Franchise Tax Due 123456789
3. Payment with Franchise Tax Extension 123456789
4. Tax Credits 123456789
5. Franchise Tax Due 123456789
6. Franchise Tax Overpaid 123456789

I declare and certify that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Refund Due 123456789 Payment Due 123456789

Signature and Title of Officer: Date Corporate Phone Number
Check here if you authorize the North Carolina Department of Revenue to discuss this return and attachments with the paid preparer below.

PAID PREPARER USE ONLY If prepared by a person other than taxpayer, this certification is based on all information of which the preparer has any knowledge. FEIN, SSN, PTIN
Signature of Paid Preparer: Date Preparer's Phone Number Preparer's FEIN, SSN, or PTIN

Mail to: NCDOR, P.O. Box 25000, Raleigh, N.C. 27640-0500. Returns are due by the 15th day of the 4th month after the end of the income year.

Legal Name (First 10 Characters)

ABCDEFGHIJ

Federal Employer ID Number

999123456

CD-401S Line-by-Line Information

Sch. B Computation of Corporate Income Tax		Sch. C Net Worth	
7. Shareholders' Shares of Corporation Income (Loss)	-1234567890	6. Affiliated indebtedness (Attach schedule)	1234567890
8. Adjustments to Corporation Income (Loss)	-1234567890	ABCDEFGHIJKLMN	OPQRSTUVWXYZ
9. N.C. Taxable Income	-1234567890	7. Line 5 plus (or minus) Line 6	1234567890
10. Nonapportionable Income	-1234568790	8. Apportionment factor	123.5678%
11. Apportionable Income	-1234567890	9. Net Worth	1234567890
12. Apportionment Factor	123.5678%	Sch. F Other Information - All Taxpayers Must Complete Schedule	
13. Income Apportioned to N.C.	-1234567890	1. a. State of incorporation	ABCDEFGHIJKLMO
14. Nonapportionable Income Allocated to N.C.	-1234567890	b. Date incorporated	12 45 78
15. Total Net Taxable Income	-1234567890	2. Date of N.C. Certificate of Authority	12 45 78
16. Amount of Line 15 Attributable to Nonresidents		3. Trade or business: a. In N.C.	ABCDEFGHIJKLMO
Filing Composite Return	-1234567890	b. Everywhere	ABCDEFGHIJKLMO
17. Net Taxable Income Attributable to All Shareholders		4. Principal place of business	ABCDEFGHIJKLMO
When a Taxed S Corporation Election is Made	-1234567890	5. a. What was the last year the IRS redetermined	
18. Separately Stated Items of Income Attributable		the corporation's federal taxable income?	1234
to Nonresidents Filing Composite or to All Shareholders		b. Were adjustments reported to N.C.?	A
When a Taxed S Corporation Election is Made	1234567890	c. If so, when?	12 45 78
19. N.C. Income Tax	1234569890	6. Is corporation subject to franchise tax but not N.C. income tax because its'	
20. Payments and Credits		income tax activities are protected? (If yes, attach explanation)	A
a. Income Tax Extension	123456789	7. If corporation is a Qualified Subchapter S Subsidiary, enter parent's name and	
b. Estimated Tax and Other Prepayments of Tax	123456789	FEIN below, and attach a schedule of affiliates.	
c. Partnership (Include Form D-403, NC K-1)	123456789	Parent Name	ABCDEFGHIJKLMN
d. Nonresident Withholding (Include 1099 or W-2)	123456789	FEIN	999123456
e. Tax Credits	123456789	If corporation is the Parent of a Qualified Subchapter S Subsidiary, attach a	
21. Add Lines 20a through 20e	123456789	schedule of affiliates.	
22. Income Tax Due	123456789	Sch. G Ordinary Income (Loss) from Trade or Business Activities	
23. Income Tax Overpaid	123456789	1. a. Gross receipts or sales	1234567890123
Tax Due or Refund		b. Returns and allowances	1234567890
24. Franchise Tax Due or Overpayment	-123456789	c. Balance - Line 1a minus Line 1b	1234567890
25. Income Tax Due or Overpayment	-123456789	2. Cost of goods sold (Attach schedule)	1234567890
26. Balance of Tax Due or Overpayment	-123456789	3. Gross Profit (Line 1c minus Line 2)	1234567890
27. Underpayment of Estimated Income Tax	123456	4. Net gain (loss) (Attach schedule)	1234567890
EU Exception to Underpayment of Estimated Tax	F	5. Other income (loss) (Attach schedule)	1234567890
28. a. Interest	123456789	6. Total Income (Loss)	1234567890
b. Penalties	123456789	7. Compensation of officers (Attach sch., including addresses)	1234567890
c. Add Lines 28a and 28b	123456789	8. Salaries and wages (less employment credits)	1234567890
29. Total Due	123456789	9. Repairs and maintenance	1234567890
30. Overpayment	123456789	10. Bad debts	1234567890
31. 2025 Estimated Income Tax	123456789	11. Rents	1234567890
32. N.C. Nongame and Endangered	123456789	12. Taxes and licenses	1234567890
33. N.C. Education Endowment Fund	123456789	13. Interest	1234567890
34. Amount to be Refunded	123456789	14. a. Depreciation	1234567890
Sch. C Net Worth		b. Depreciation included in cost of goods sold	1234567890
1. Total assets	1234567890	c. Balance - Line 14a minus 14b	1234567890
2. Total liabilities	1234567890	15. Depletion	1234567890
3. Line 1 minus Line 2	1234567890	16. Advertising	1234567890
4. Accumulated depreciation, depletion, and amortization		17. Pension, profit-sharing, and similar plans	1234567890
permitted for income tax purposes (Attach schedule)	1234567890	18. Employee benefit programs	1234567890
5. Line 3 minus Line 4	1234567890	19. Energy efficient commercial buildings (Attach Form 7205)	1234567890
		20. Other deductions (Attach schedule)	1234567890
		21. Total Deductions	1234567890
		22. Ordinary Business Income (Loss)	1234567890

Legal Name (First 10 Characters)

ABCDEFGHIJ

Federal Employer ID Number

999123456

Sch. H Computation of Income (Loss)

Table with 11 rows and 2 columns: Description of income/loss and Amount. Rows include Ordinary business income, Net rental real estate income, Other net rental income, Interest income, Ordinary dividends, Royalties, Net short-term capital gain, Net long-term capital gain, Net section 1231 gain, Other income, and Total Income (Loss).

Sch. I Adjustments to Income (Loss)

Table with 3 rows and 2 columns: Description of adjustments and Amount. Rows include Additions to Federal Adjusted Gross Income, Deductions from Federal Adjusted Gross Income, and Adjustments to Income.

Sch. J Explanation of Changes for Amended Return

ABCDEFGHIJKLMN... (Repetitive text block)

Sch. K Shareholders' Pro Rata Share Items

Table with 4 columns: Description, Shareholder 1, Shareholder 2, and Shareholders' Total. Rows include identifying information, ownership percentages, income shares, deductions, and tax-related questions.

Legal Name (First 10 Characters)

ABCDEFGHIJ

Federal Employer ID Number

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Sch. L Balance Sheet per Books

	Beginning of Tax Year		End of Tax Year	
	(a)	(b)	(c)	(d)
Assets				
1. Cash		123456789012		123456789012
2. a. Trade notes and accounts receivable	123456789012		123456789012	
b. Less allowance for bad debts	(123456789012)	123456789012	(123456789012)	123456789012
3. Inventories		123456789012		123456789012
4. a. U.S. government obligations		123456789012		123456789012
b. State and other obligations		123456789012		123456789012
5. Tax-exempt securities		123456789012		123456789012
6. Other current assets (Attach end of year schedule)		123456789012		123456789012
7. Loans to shareholders		123456789012		123456789012
8. Mortgage and real estate loans		123456789012		123456789012
9. Other investments (Attach end of year schedule)		123456789012		123456789012
10. a. Buildings and other depreciable assets	123456789012		123456789012	
b. Less accumulated depreciation	(123456789012)	123456789012	(123456789012)	123456789012
11. a. Depletable assets	123456789012		123456789012	
b. Less accumulated depletion	(123456789012)	123456789012	(123456789012)	123456789012
12. Land (net of any amortization)		123456789012		123456789012
13. a. Intangible assets (amortizable only)	123456789012		123456789012	
b. Less accumulated amortization	(123456789012)	123456789012	(123456789012)	123456789012
14. Other assets (Attach end of year schedule)		123456789012		123456789012
15. Total Assets		1234567890123		1234567890123
Liabilities and Shareholders' Equity				
16. Accounts payable		123456789012		123456789012
17. Mortgages, notes, and bonds payable in less than 1 year		123456789012		123456789012
18. Other current liabilities (Attach end of year schedule)		123456789012		123456789012
19. Loans from shareholders		123456789012		123456789012
20. Mortgages, notes, and bonds payable in 1 year or more		123456789012		123456789012
21. Other liabilities (Attach end of year schedule)		123456789012		123456789012
22. Capital stocks		123456789012		123456789012
23. Additional paid-in capital		123456789012		123456789012
24. Retained earnings		123456789012		123456789012
25. Adjustments to shareholders' equity (Attach end of year schedule)		123456789012		123456789012
26. Less cost of treasury stock		(123456789012)		(123456789012)
27. Total Liabilities and Shareholders' Equity		1234567890123		1234567890123

Sch. M-1 Federal Schedule

1. Net income (loss) per books	1234567890	5. Income recorded on books this year not included on Federal Sch. K, Lines 1 through 10 (itemize):	
2. Income included on Federal Sch. K, Lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9 and 10 not recorded on books this year (itemize):		Tax-exempt interest	1234567890
ABCDEFGHIJKLMN OPQRSTUVWXYZ		ABCDEFGHIJKLMN OPQRSTUVWXYZ	1234567890
ABCDEFGHIJKLMN OPQRSTUVWXYZ	1234567890	6. Deductions included on Federal Sch. K, Lines 1 through 12, 14I not charged against book income	
3. Expenses recorded on books this year not included on Federal Sch. K, Lines 1 through 12, and 14I (itemize):		this year (itemize):	
a. Depreciation	1234567890	Depreciation	1234567890
b. Travel and entertainment	1234567890	ABCDEFGHIJKLMN OPQRSTUVWXYZ	1234567890
ABCDEFGHIJKLMN OPQRSTUVWXYZ	1234567890	7. Add Lines 5 and 6	1234567890
4. Add Lines 1 through 3	1234567890	8. Income or Loss (Fed. Sch. K, Line 18)	1234567890

This page must be filed with the first page of Form CD-401S.

