## NCDOR | 2023 D-407 Web 8-23 Estates and Trusts Income Tax Return

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Use
Only
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For calendar year <b>2023</b> , or fiscal year beginning (MM-DD) = = = and ending (MM-DD-YY)		Fill in all applicable circles:  Initial Return
Name of Estate or Trust (Legal Name) (USE CAPITAL LETTERS FOR NAME AND ADDRESS)		<ul><li>Amended Return</li><li>Final Return</li></ul>
		<ul><li>Entity has</li></ul>
Name of Fiduciary (Circle one): Administrator Executor Other	Federal Employer ID Number	Nonresident Beneficiaries
		Qualified Funeral Trust
Address	Apartment Number	<ul><li>NC-PE attached</li><li>ESBT Income</li></ul>
		If estate return, was final distribution of
City State Zip Code	_	assets made during the tax year?
		O Yes O No
N.C. Education Endowment Fund: The estate or trust may contribute to the N.C. Education Endowment Fund or trust's overpayment to the Fund. To make a contribution, enclose Form NC-EDU and the estate's or trust's	s payment of \$	To designate the
estate's or trust's overpayment to the Fund, enter the amount of the estate's or trust's designation on Lin <b>Federal Extension</b> Was the entity granted an automatic extension to file its 2023 federal i	•	
		TIES ONO
1. Federal Taxable Income including ESBT Income  Line 1, 3, 5, 6, 7, 7, 9, 4, 16, 17, 18, 18, 18, 18, 18, 18, 18, 18, 18, 18	1. 0	.00
2. Additions to Federal Taxable Income (From Schedule A, Fiduciary Column, Line 4)  7, 9e, or 10 is negative fill in circle.	▶ 2.	00
3. Add Lines 1 and 2 Example:	3.	
4. Deductions from Federal Taxable Income (From Schedule A, Fiduciary Column, Line 5)	<b>▶</b> 4.	
5. Subtract Line 4 from Line 3	5. 0	
6. Income Not Taxable to North Carolina (From Schedule B, Line 5)	▶ 6. ○	
7. North Carolina Taxable Income (Subtract Line 6 from Line 5)	7. 0	
8. N.C. Income Tax (Multiply Line 7 by 4.75% (0.0475))	▶ 8.	00
9. Credits and Payments (When filing an amended return, see instructions)	, , , , ,	
a. Tax Credits (From Form D-407TC, Line 14)	<b>▶</b> 9a.	
b. Tax Paid with Extension	▶ 9b.	
c. Tax Paid by Partnerships or S Corporations	<b>▶</b> 9c.	00
d. No <mark>rth Carolina</mark> Tax Withheld Reported on Fo <mark>rm 1</mark> 099	▶ 9d.	
e. Other Payments	▶ 9e. ○	
10. Add Lines 9a through 9e	10. 🔾	
<b>11. Tax Due</b> (If Line 8 is more than Line 10, subtract Line 10 from Line 8 and enter result here. Otherwise, subtract Line 8 from Line 10 and enter result on Line 14)	<b>▶</b> 11.	
12. 12a. Penalties 12b. Interest		·
(Add Lines 12a and 12b and enter total on Line 12c)	12c.	00
13. Amount Due (Add Lines 11 and 12c) Pay in U.S. Currency from a Domestic Bank. You can pay online at <u>www.ncdor.gov</u> .	13.	,
14. Overpayment	14.	00
<ul> <li>When filing an amended return, see instructions</li> <li>Amount of Line 14 contributed to N.C. Nongame and Endangered Wildlife Fund</li> </ul>	] ▶ 15.	,
16. Amount of Line 14 contributed to N.C. Education Endowment Fund	<b>→</b> 16.	
17. Amount to be Refunded (Subtract Lines 15 and 16 from Line 14)	<b>▶</b> 17.	
1		

D-407 Web	(First 10 Characters)			reu	erai Employer 10 Number			
Estate Information Date of Decedent's Dear If no return filed last year reason why	th		Trust Information:  Date Trust Created  Name and Address of Grantor  If no return filed last year,					
			reason why					
Schedule A. Apportionment of Income and Adjustments (Complete Form NC-PE, N.C. Additions and Deductions for Pass-Through Entities, Estates, and Trusts. The additions and deductions must be apportioned between the estate or trust and the beneficiaries based on the distributions of income made during the taxable year. For more information, see instructions.)								
		more than three ben	eficiaries, include	separate schedule for add	itional beneficiaries.			
Attach other pages if needed.	Fiduciary	Benefici	ary 1	Beneficiary 2	Beneficiary 3			
1. Identifying Number								
<ul><li>2. Name</li><li>3. Net N.C. Source Income</li></ul>								
4. Additions								
5. Deductions								
Important: The fiduciary must provide each beneficiary a Form NC K-1 for Form D-407 and any other information necessary for the beneficiary to prepare the appropriate N.C. tax return.								
Schedule B. Income Not Taxable to North Carolina (With respect to a resident beneficiary, only include undistributed income for the benefit of a resident beneficiary that meets the facts and circumstances of North Carolina Department of Revenue v. The Kimberley Rice Kaestner 1992 Family Trust, 139 S. Ct. 2213, 2221 (2019), such that the income listed below is not taxable to North Carolina. For additional information, see instructions.)								
				70	Amount			
1 Intangible Income for	or the Renefit of Nonresiden	nt Reneficiaries						
Intangible Income for the Benefit of Nonresident Beneficiaries     Income for the Benefit of Nonresident Beneficiaries from Sources Other than North Carolina								
	or the Benefit of Resident B		o Garer aran r	orar Garonna				
<b>G</b>			Other than North	h Carolina				
4. Income for the Benefit of Resident Beneficiaries from Sources Other than North Carolina  5. Total (Add Lines 1 through 4, enter total here and on Page 1, Line 6)								
Explanation of changes for Amended Return (Attach additional sheets if necessary)								
I declare and certify that I have ex	amined this return and accompanying sc	hedules and statements,	and to the best of my l	knowledge and belief, they are tr	ue, correct, and complete.			
				Phone Number ude area code)				
Signature of Fiduciary Represe		Date						
Check here if you authorize the North Carolina Department of Revenue to discuss this return and attachments with the paid preparer below.								
	n other than fiduciary, this certification is b	vaseu on an information o	i which the preparer h	as any кноwledge.				
PREI	r Other Than Fiduciary	Date	Preparer's Contact I	Phone Number ude area code)				
Address	MAIL TO: NC Departme	ent of Revenue, F	P.O. Box 25000	, Raleigh, NC 27640-	0640			