

CD-401S (SD) 8-17-23

S Corporation Tax Return 2023 North Carolina Department of Revenue

DOR Use Only

For calendar year 2023, or other tax year beginning 12 45 23 and ending 12 45 78

ABCDEFGHIJKLMN... ABCDEFGHIJKLMNOP... ABCDEFGHIJKLMNOPQRST NC 12345

Federal Employer ID Number 999123456 N.C. Secretary of State ID Number 1234567 NAICS Code 123456

Initial Return, Final Return, Short Year Return, NC-Rehab, NC-478, Amended Return, Has Nonresident Shareholders, Has Escheatable Property, NC-PE is attached

Qualified Subchapter S Subsidiary, Parent of a Qualified Subchapter S Subsidiary, Qualified Subchapter S Subsidiary

N.C. Education Endowment Fund: You may contribute to the N.C. Education Endowment Fund by making a contribution or designating some or all of your overpayment to the Fund. To make a contribution, enclose Form NC-EDU and your payment of \$ 123456789. To designate your overpayment to the Fund, enter the amount of your designation on Page 2, Line 33. See instructions for information about the Fund.

Taxed S Corporation Is the S Corporation making the election to be a Taxed S Corporation for tax year 2023? Yes No Federal Extension Were you granted an automatic extension to file your 2023 federal income tax return (Form 1120S)? Yes No

ABCD ABCD 12345 999123456 1234567 123456 IR A FR A SR A NCR A 478 A AR A NRS A EP A PE A PQSS A QSSS A TSCO A FDEXT A ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMN... ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMN... ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMN... NC 12345

GR 1234567890123 07 -1234567890 18 1234567890 27 123456 TA 1234567890123 08 -1234567890 19 1234567890 EU F 01 1234567890 10 -1234567890 20A 123456789 28A 123456789 HCE A 11 -1234567890 20B 123456789 28B 123456789 02 123456789 12 1235678 20C 123456789 31 123456789 03 123456789 13 -1234567890 20D 123456789 32 123456789 04 123456789 14 -1234567890 20E 123456789 33 123456789 05 123456789 16 -1234567890 22 123456789 34 123456789 06 123456789 17 -1234567890 23 123456789 PFSP F PP A12345678 TN 1234567890



Sch. A Computation of Franchise Tax table with 6 rows: 1. Net Worth, 2. Total Franchise Tax Due, 3. Payment with Franchise Tax Extension, 4. Tax Credits, 5. Franchise Tax Due, 6. Franchise Tax Overpaid

I declare and certify that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Refund Due 123456789 Payment Due 123456789

Signature and Title of Officer: Date Corporate Phone Number Check here if you authorize the North Carolina Department of Revenue to discuss this return and attachments with the paid preparer below.

PAID PREPARER USE ONLY If prepared by a person other than taxpayer, this certification is based on all information of which the preparer has any knowledge. Signature of Paid Preparer: Date Preparer's Phone Number Preparer's FEIN, SSN, or PTIN FEIN SSN PTIN

Mail to: NCDOR, P.O. Box 25000, Raleigh, N.C. 27640-0500. Returns are due by the 15th day of the 4th month after the end of the income year.

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Legal Name (First 10 Characters)

ABCDEFGHIJ

Federal Employer ID Number

999123456

CD-401S Line-by-Line Information

Table with 2 columns: Description and Amount. Rows include Shareholders' Shares of Corporation Income (Loss), Adjustments to Corporation Income (Loss), N.C. Taxable Income, Nonapportionable Income, Apportionable Income, Apportionment Factor, Income Apportioned to N.C., Nonapportionable Income Allocated to N.C., Total Net Taxable Income, Amount of Line 15 Attributable to Nonresidents Filing Composite Return, Net Taxable Income Attributable to All Shareholders When a Taxed S Corporation Election is Made, Separately Stated Items of Income Attributable to Nonresidents Filing Composite or to All Shareholders When a Taxed S Corporation Election is Made, N.C. Income Tax, Payments and Credits (Income Tax Extension, Estimated Tax and Other Prepayments of Tax, Partnership, Nonresident Withholding, Tax Credits), Add Lines 20a through 20e, Income Tax Due, Income Tax Overpaid.

Tax Due or Refund

Table with 2 columns: Description and Amount. Rows include Franchise Tax Due or Overpayment, Income Tax Due or Overpayment, Balance of Tax Due or Overpayment, Underpayment of Estimated Income Tax, EU Exception to Underpayment of Estimated Tax, Interest, Penalties, Add Lines 28a and 28b, Total Due, Overpayment, 2024 Estimated Income Tax, N.C. Nongame and Endangered, N.C. Education Endowment Fund, Amount to be Refunded.

Sch. C Net Worth

Table with 2 columns: Description and Amount. Rows include Total assets, Total liabilities, Line 1 minus Line 2, Accumulated depreciation, depletion, and amortization permitted for income tax purposes (Attach schedule), Line 3 minus Line 4.

Table with 2 columns: Description and Amount. Rows include Affiliated indebtedness (Attach schedule), Line 5 plus (or minus) Line 6, Apportionment factor, Net Worth.

Sch. F Other Information - All Taxpayers Must Complete Schedule

Table with 2 columns: Description and Amount. Rows include State of incorporation, Date incorporated, Date of N.C. Certificate of Authority, Trade or business (In N.C., Everywhere), Principal place of business, What was the last year the IRS redetermined the corporation's federal taxable income?, Were adjustments reported to N.C.?, If so, when?, Is corporation subject to franchise tax but not N.C. income tax because its' income tax activities are protected? (If yes, attach explanation), If corporation is a Qualified Subchapter S Subsidiary, enter parent's name and FEIN below, and attach a schedule of affiliates. (Parent Name, FEIN), If corporation is the Parent of a Qualified Subchapter S Subsidiary, attach a schedule of affiliates.

Sch. G Ordinary Income (Loss) from Trade or Business Activities

Table with 2 columns: Description and Amount. Rows include Gross receipts or sales, Returns and allowances, Balance - Line 1a minus Line 1b, Cost of goods sold (Attach schedule), Gross Profit (Line 1c minus Line 2), Net gain (loss) (Attach schedule), Other income (loss) (Attach schedule), Total Income (Loss), Compensation of officers (Attach sch., including addresses), Salaries and wages (less employment credits), Repairs and maintenance, Bad debts, Rents, Taxes and licenses, Interest, Depreciation, Depreciation included in cost of goods sold, Balance - Line 14a minus 14b, Depletion, Advertising, Pension, profit-sharing, and similar plans, Employee benefit programs, Other deductions (Attach schedule), Total Deductions, Ordinary Business Income (Loss).

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Legal Name (First 10 Characters) ABCDEFGHIJ Federal Employer ID Number 999123456

Sch. H Computation of Income (Loss)

Table with 11 rows for Sch. H Computation of Income (Loss). Rows include Ordinary business income (loss), Net rental real estate income (loss), Other net rental income (loss), Interest income, Ordinary dividends, Royalties (Attach Schedule), Net short-term capital gain (loss), Net long-term capital gain (loss), Net section 1231 gain (loss), Other income (loss) (Attach Schedule), and Total Income (Loss). All values are 1234567890.

Sch. I Adjustments to Income (Loss)

Table with 3 rows for Sch. I Adjustments to Income (Loss). Rows include Additions to Federal Adjusted Gross Income (Loss), Deductions from Federal Adjusted Gross Income (Loss), and Adjustments to Income (Loss). All values are 1234567890.

Sch. J Explanation of Changes for Amended Return

ABCDEFGHIJKLMN... (Placeholder text for explanation of changes)

Sch. K Shareholders' Pro Rata Share Items

Table for Sch. K Shareholders' Pro Rata Share Items. Columns: Shareholder 1, Shareholder 2, Shareholders' Total. Rows include identifying number, name, address, ownership %, and various income/loss items. Includes checkboxes for nonresident status and tax agreements.

This page must be filed with the first page of Form CD-401S.

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Legal Name (First 10 Characters) **ABCDEFGHIJ** Federal Employer ID Number **999123456**

**Sch. L Balance Sheet per Books**

	Beginning of Tax Year		End of Tax Year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1. Cash		123456789012		123456789012
2. a. Trade notes and accounts receivable	123456789012		123456789012	
b. Less allowance for bad debts	(123456789012)	123456789012	(123456789012)	123456789012
3. Inventories		123456789012		123456789012
4. a. U.S. government obligations		123456789012		123456789012
b. State and other obligations		123456789012		123456789012
5. Tax-exempt securities		123456789012		123456789012
6. Other current assets (Attach end of year schedule)		123456789012		123456789012
7. Loans to shareholders		123456789012		123456789012
8. Mortgage and real estate loans		123456789012		123456789012
9. Other investments (Attach end of year schedule)		123456789012		123456789012
10. a. Buildings and other depreciable assets	123456789012		123456789012	
b. Less accumulated depreciation	(123456789012)	123456789012	(123456789012)	123456789012
11. a. Depletable assets	123456789012		123456789012	
b. Less accumulated depletion	(123456789012)	123456789012	(123456789012)	123456789012
12. Land (net of any amortization)		123456789012		123456789012
13. a. Intangible assets (amortizable only)	123456789012		123456789012	
b. Less accumulated amortization	(123456789012)	123456789012	(123456789012)	123456789012
14. Other assets (Attach end of year schedule)		123456789012		123456789012
15. <b>Total Assets</b>		1234567890123		1234567890123
<b>Liabilities and Shareholders' Equity</b>				
16. Accounts payable		123456789012		123456789012
17. Mortgages, notes, and bonds payable in less than 1 year		123456789012		123456789012
18. Other current liabilities (Attach end of year schedule)		123456789012		123456789012
19. Loans from shareholders		123456789012		123456789012
20. Mortgages, notes, and bonds payable in 1 year or more		123456789012		123456789012
21. Other liabilities (Attach end of year schedule)		123456789012		123456789012
22. Capital stocks		123456789012		123456789012
23. Additional paid-in capital		123456789012		123456789012
24. Retained earnings		123456789012		123456789012
25. Adjustments to shareholders' equity (Attach end of year schedule)		123456789012		123456789012
26. Less cost of treasury stock		(123456789012)		(123456789012)
27. <b>Total Liabilities and Shareholders' Equity</b>		123456789012		123456789012

**Sch. M-1 Federal Schedule**

1. Net income (loss) per books	1234567890	5. Income recorded on books this year not included on Federal Sch. K, Lines 1 through 10 (itemize):	
2. Income included on Federal Sch. K, Lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9 and 10 not recorded on books this year (itemize):		Tax-exempt interest	1234567890
ABCDEFGHIJKLMN <strong>OPQRSTUVWXYZ</strong>		ABCDEFGHIJKLMN <strong>OPQRSTUVWXYZ</strong>	1234567890
ABCDEFGHIJKLMN <strong>OPQRSTUVWXYZ</strong>	1234567890	6. Deductions included on Federal Sch. K, Lines 1 through 12, 14I not charged against book income this year (itemize):	
3. Expenses recorded on books this year not included on Federal Sch. K, Lines 1 through 12, and 14I (itemize):		Depreciation	1234567890
a. Depreciation	1234567890	ABCDEFGHIJKLMN <strong>OPQRSTUVWXYZ</strong>	1234567890
b. Travel and entertainment	1234567890	7. Add Lines 5 and 6	1234567890
ABCDEFGHIJKLMN <strong>OPQRSTUVWXYZ</strong>	1234567890	8. Income or Loss (Fed. Sch. K, Line 18)	1234567890
4. Add Lines 1 through 3	1234567890		

**This page must be filed with the first page of Form CD-401S.**

