

NC-478 (SD) 2023 Summary of Tax Credits Limited to 50% of Tax

8-21-23

North Carolina Department of Revenue

DOR
Use
Only

For calendar year 2023 or For other year starting 12 45 23 and ending 12 45 78 Amended Return

Filing Status: 1.D-400 2.D-407 3.CD-405 4.CD-401S 5.IB-13, IB-33, IB-43, IB-53, 4A1, 4A2, or 4A3 6.D-403

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST
ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTU VW

Your Social Security Number 900123456
Federal Employer ID Number 999123456

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST 900123456 FS 1 AR A

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1234 12 45 78 12 45 78 999123456

01F 12345678 08 C A S A 19F 12345678

01I 12345678 E A 19I 12345678

02F 12345678 08F 12345678 20F 12345678

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Page 2 must
be filed with
the first page
of this form.

Part 1. Franchise Tax Credits Subject to 50% of Tax Limit

Part 1. Income Tax Credits Subject to 50% of Tax Limit

Table with 4 columns: Line number, Description, Code, and Amount. Rows 7-18 include items like N.C. Research and Development, Investing in Renewable Energy Property, etc.

Table with 4 columns: Line number, Description, Code, and Amount. Rows 11-18 include items like N.C. Research and Development, Investing in Renewable Energy Property, etc.

Part 2. Computation of 50% Franchise Tax Limit

Part 2. Computation of 50% Income Tax Limit

Table with 4 columns: Line number, Description, Code, and Amount. Rows 21-25 include items like Amount of Franchise Tax Due, Franchise Tax Credits Not Subject to 50% Limit, etc.

Table with 4 columns: Line number, Description, Code, and Amount. Rows 101-104 include items like Amount of Income Tax Due, Income Tax Credits Not Subject to 50% Limit, etc.

Part 3. Amount of Each Franchise Tax Credit Taken in 2023

Part 3. Amount of Each Income Tax Credit Taken in 2023

Table with 4 columns: Line number, Description, Code, and Amount. Rows 28-39 include items like N.C. Research and Development, Investing in Renewable Energy Property, etc.

Table with 4 columns: Line number, Description, Code, and Amount. Rows 151-158 include items like N.C. Research and Development, Investing in Renewable Energy Property, etc.

Certification I certify that the taxpayer, filing forms in the NC-478 series and accompanying schedules, meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete. Signature of Taxpayer or Authorized Agent Date