

**NC K-1 (SD)
Supplemental
Schedule**

8-22-23

**2023 Owner or Beneficiary's Share
of N.C. Additions and Deductions**
North Carolina Department of Revenue

DOR
Use
Only

A pass-through entity, estate, or trust that reported N.C. additions or N.C. deductions to an owner or beneficiary on a NC K-1 form must provide each owner or beneficiary the information necessary for the owner or beneficiary to prepare the appropriate N.C. tax return. The pass-through entity, estate, or trust may use this schedule to provide the necessary information to the owner or beneficiary. (For more information, see the instructions for the appropriate N.C. tax return.)

Entity's Legal Name ABCDEFGHIJKLMN OP QRSTUVWXYZABCD	Federal Employer ID Number 900123456
Individual Owner or Beneficiary's First Name M.I. Individual Owner or Beneficiary's Last Name ABCDEFGHIJKLMN A ABCDEFGHIJKLMN OP	Individual Owner or Beneficiary's SSN 900123456
Non-Individual Owner or Beneficiary's Legal Name ABCDEFGHIJKLMN OP QRSTUVWXYZABCD	Federal Employer ID Number 900123456

Part A. Additions to Income	COLUMN A	COLUMN B
	Enter the Amount from all Sources	Enter the Amount Attributable to N.C.
1. Interest Income From Obligations of States Other Than North Carolina	1. 12345678	1. 12345678
2. Deferred Gains Reinvested Into an Opportunity Fund	2. 12345678	2. 12345678
3. Bonus Depreciation	3. 12345678	3. 12345678
4. IRC Section 179 Expense	4. 12345678	4. 12345678
5. S Corporation Shareholder Built-in Gains Tax	5. 12345678	5. 12345678
6. Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2023	6. 12345678	6. 12345678
7. Federal Net Operating Loss Deduction	7. 12345678	7. 12345678
8. State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust	8. 12345678	8. 12345678
9. Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose	9. 12345678	9. 12345678
10. Discharge of Qualified Principal Residence Indebtedness	10. 12345678	10. 12345678
11. Qualified Education Loan Payments Paid by Employer	11. 12345678	11. 12345678
12. Expenses allocable to income exempt or excluded from gross income (New for 2023)	12. 12345678	12. 12345678
13. Discharge of Certain Student Loan Debt	13. 12345678	13. 12345678
14. Taxed Pass-Through Entity Loss	14. 12345678	14. 12345678
15. Reserved for Future Use XX	15. 12345678	15. 12345678
16. Total Additions - Add Lines 1 through 15	16. 12345678	16. 12345678

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Entity's Legal Name (First 10 Characters) ABCDEFGHIJ	Federal Employer ID Number 900123456	Owner or Beneficiary's Name (First 10 Characters) ABCDEFGHIJ	Identifying Number 900123456
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Part B. Deductions From Income

		COLUMN A Enter the Amount from all Sources	COLUMN B Enter the Amount Attributable to N.C.
17.	State or Local Income Tax Refund	17. 12345678	17. 12345678
18.	Interest Income From Obligations of the United States or United States' Possessions	18. 12346578	18. 12346578
19.	Taxable Portion of Social Security and Railroad Retirement Benefits	19. 12346578	19. 12346578
20.	Bailey Retirement Benefits	20. 12346578	20. 12346578
21.	Certain Retirement Benefits Received by a Retired Member of the United States Uniformed Service Not Deducted on Line 20	21. 12345678	21. 12345678
22.	Bonus Asset Basis	22. 12346578	22. 12346578
23.	Bonus Depreciation	a. 2018 12345678 b. 2019 12345678 c. 2020 12345678 d. 2021 12345678 e. 2022 12345678 Total 23f. 12345678	23f. 12345678
24.	IRC Section 179 Expense	a. 2018 12345678 b. 2019 12345678 c. 2020 12345678 d. 2021 12345678 e. 2022 12345678 Total 24f. 12345678	24f. 12345678
25.	Recognized IRC Section 1400Z-2 Gain	25. 12345678	25. 12345678
26.	Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995	26. 12345678	26. 12345678
27.	Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe	27. 12346578	27. 12346578
28.	Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2023	28. 12345678	28. 12345678
29.	Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction	29. 12345678	29. 12345678
30.	Personal Education Student Account Deposits	30. 12345678	30. 12345678
31.	Certain State Emergency Response and Disaster Relief Reserve Fund Payments	31. 12345678	31. 12345678
32.	Certain Economic Incentive Payments	32. 12345678	32. 12345678
33.	Certain N.C. Grant Payments	33. 12345678	33. 12345678
34.	Certain Net Operating Loss Carrybacks	34. 12345678	34. 12345678
35.	Excess Net Operating Loss Carryforward	35. 12345678	35. 12345678
36.	Excess Business Loss	36. 12345678	36. 12345678
37.	Business Interest Limitation	37. 12345678	37. 12345678
38.	Taxed Pass-Through Entity Income	38. 12345678	38. 12345678
39.	N.C. Net Operating Loss	39. 12345678	39. 12345678
40.	Reserved for Future Use	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	40. 12345678
41.	Total Deductions - Add Lines 17 through 22, 23f, 24f, and 25 through 40	41. 12345678	41. 12345678