

NC-Rehab (SD)

8-21-23

2023 Historic Rehabilitation Tax Credits

North Carolina Department of Revenue

DOR Use Only

For calendar year 2023 or For other year starting 12 45 23 and ending 12 45 78 Amended Return
Filing Status: 1.D-400 2.D-407 3.CD-405 4.CD-401S 5.IB-13, IB-33, IB-43, IB-53, 4A1, 4A2, or 4A3 6.D-403

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST
ABCDEFGHIJKLMNQRSTUWXYZABCDEFGHIJKLMNQRSTUWV

Your Social Security Number 900123456
Federal Employer ID Number 999123456

Part 1. Qualifying Information

Is taxpayer allowed a federal income tax credit under Section 47 of the Internal Revenue Code? Yes No
Type of Historic Structure Income-producing Nonincome-producing
Address and County Where Historic Structure is Placed in Service
ABCDEFGHIJKLMNQRSTUWV
ABCDEFGHIJKLMNQRSTUWV
ABCDEFGHIJKLMNQRSTUWV

Table with 10 columns: ABCDEFGHIJKLMNO, A, ABCDEFGHIJKLMNOPQRST, 900123456, FS, 1, AR, A, 1234, 12 45 08, 12 45 78, 999123456, 47, A, HS, I, 01, 12345678, 10, 12345678, 17, 12345678, 21I, 1234567, 24I, 12345, 03, 12345678, 12, 1234567, 19, 123456, 22F, 1234567, 25F, 12345, 04, 12345678, 14, 1234567, 20, 12345, 22I, 1234567, 25I, 12345, 08, 12345678, 16, 12345678, 21F, 1234567, 24F, 12345

Part 2. Computation of Credit for Rehabilitating an Income-Producing Historic Structure

Table with 2 columns: Description, Amount. Rows 1-16: 1. Total qualified rehabilitation expenditures 12345678, 2. Maximum expenditures 20000000, 3. Amount of Line 1 that qualifies for the credit 12345678, 4. Enter the amount of Line 3 up to \$10 million 12345678, 5. Multiply Line 4 by fifteen percent (15%) 1234567, 6. Line 3 minus Line 4 12345678, 7. Multiply Line 6 by ten percent (10%) 1234567, 8. Certified historic structure located in a development tier 1 or tier 2 area 12345678, 9. Development tier bonus 1234567, 10. Certified historic structure located on an eligible targeted investment site 12345678, 11. Targeted investment bonus 1234567, 12. Certified historic structure used for an educational purpose 1234567, 13. Education bonus 1234567, 14. Add Lines 5, 7, 9, 11 and 13 1234567, 15. Maximum Credit 4500000, 16. Credit for Rehabilitating an Income-Producing Historic Structure 12345678

Part 3. Computation of Credit Amount for Rehabilitating a Nonincome-Producing Historic Structure

Table with 2 columns: Description, Amount. Rows 17-20: 17. Total rehabilitation expenses per discrete property parcel 12345678, 18. Maximum expenses 150000, 19. Amount of Line 17 that qualifies for the credit 123456, 20. Credit for Rehabilitating a Nonincome-Producing Historic Structure 12345

Part 4. Computation of Amount To Be Taken in 2023

Table with 4 columns: Description, Line, Amount, Amount. Rows 21-26: 21. Credit for Rehabilitating an Income-Producing Historic Structure for Tax Year 2023 21F. 1234567 21I. 1234567, 22. Carryforwards 22F. 1234567 22I. 1234567, 23. Total Credit Amount 23F. 1234567 23I. 1234567, 24. Credit for Rehabilitating a Nonincome-Producing Historic Structure for Tax Year 2023 24F. 12345 24I. 12345, 25. Carryforwards 25F. 12345 25I. 12345, 26. Total Credit Amount 26F. 12345 26I. 12345