

D-403TC (SD)

2022 Partnership Tax Credit Summary

8-23-22

North Carolina Department of Revenue

DOR Use Only

File this form with Form D-403, Partnership Income Tax Return, if the partnership claims a tax credit on Form D-403, Part 4, Lines 19 or 31. Failure to attach this form may result in the disallowance of the tax credit. (For additional details, see Form D-403A, Instructions for Partnership Income Tax Return.)

Table with 2 columns: Legal Name (First 10 Characters) and Federal Employer ID Number. Values: ABCDEFGHIJ, 999123456

Table with 10 columns: Line number, 10-digit ID, 2-digit code, 10-digit ID, 2-digit code, 10-digit ID, 2-digit code, 10-digit ID, 2-digit code, 10-digit ID. Values include 01-05 and various IDs.

Part 1. Tax Credits Not Subject to 50% of Tax Limit
1. Rehabilitating an Income-Producing Historic Structure (Article 3D) 1. 12345678
2. Rehabilitating a Nonincome-Producing Historic Structure (Article 3D) 2. 12345678
3. Rehabilitating an Income-Producing Historic Mill Facility (Article 3H) 3. 12345678
4. Rehabilitating a Nonincome-Producing Historic Mill Facility (Article 3H) 4. 12345678
5. Rehabilitating an Income-Producing Historic Structure (Article 3L) 5. 12345678
6. Rehabilitating a Nonincome-Producing Historic Structure (Article 3L) 6. 12345678
7. Tax Credits Carried Over From Previous Year 7. 12345678
8. Credit for Income Tax Paid to Another State or Country 8. 12345678
9. Total Tax Credits 9. 12345678
10. Amount of Income Tax Due 10. 12345678
11. Enter the lesser of Line 9 or Line 10 11. 12345678
Part 2. Tax Credits Subject to 50% of Tax Limit
12. Total Tax Credits Subject to 50% Limit Taken in Current Period 12. 12345678
Part 3. Total Credits Applied to Current Year
13. Reserved XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX 13. 12345678
14. Add Lines 11 through 13 14. 12345678
Part 4. Qualified Rehabilitation Expenditures and Expenses
15. Qualified rehabilitation expenditures for rehabilitating income-producing historic structure 15. 123456789
16. Rehabilitation expenses for rehabilitating nonincome-producing historic structure 16. 123456789
17. Qualified rehabilitation expenditures for income-producing rehabilitated mill property 17. 123456789
18. Rehabilitation expenses for nonincome-producing rehabilitated mill property 18. 123456789
Part 5. Credit for Income Tax Paid to Another State or Country
19. Total of all resident partners' distributive share of income (loss) from all sources modified by N.C. adjustments applicable to resident partners' distributive share of income (loss) 19. -12345678
20. Portion of Line 19 that was taxed by another state or country 20. 12345678
21. Divide Line 20 by Line 19 and enter the result as a decimal amount 21. 1.3456
22. Total of all resident partners' share of the tax due amount 22. 12345678
23. Multiply Line 22 by Line 21 23. 12345678
24. Amount of net tax paid to the other state or country on the income shown on Line 20 24. 12345678
25a. Credit for Income Tax Paid to Another State or Country 25a. 12345678
25b. Enter the number of states or countries for which a credit is claimed 25b. 12

