

D-407 NC K-1 2022 Beneficiary's Share of North Carolina Income, Adjustments, and Credits

DOR
Use
Only

Use Form D-407 NC K-1 to report each beneficiary's share of the estate's or trust's income (loss), N.C. adjustments, N.C. tax credits, etc. Each beneficiary should keep Form D-407 NC K-1, Form NC K-1 Supplemental Schedule, and any other information provided to them by the estate or trust for their records. The beneficiary is not required to attach the information to their N.C. tax return unless specifically required to do so.

For calendar year **2022**, or fiscal year beginning _____ - _____ - **22** and ending _____ - _____ - _____
(MM-DD) (MM-DD-YY)

Estate's or Trust's Federal Employer ID Number

_____ - _____

Estate's or Trust's Name, Address, and Zip Code

Beneficiary's Identifying Number

Beneficiary's Name, Address, and Zip Code

Beneficiary's Pro Rata Share Items

Amount

Individuals Filing Form D-400 Enter Amount on:

All Beneficiaries

- 1. Beneficiary's Share of Income (Loss)**
(Beneficiary's share of amount from Federal Form 1041, Line 18)
- 2. Additions to Federal Taxable Income**
(From Form D-407, Schedule A, Line 4. Attach Form NC K-1 Supplemental Schedule)
- 3. Deductions from Federal Taxable Income**
(From Form D-407, Schedule A, Line 5. Attach Form NC K-1 Supplemental Schedule)
- 4. Share of Tax Paid to Another State or Country**
(From Form D-407TC, Part 5, Section A, Line 4)
- 5. Share of Other Tax Credits**

(This amount should already be included in federal adjusted gross income)

Form D-400 Schedule S, Part A

Form D-400 Schedule S, Part B

Form D-400TC

Form D-400TC

Nonresidents Only

- 6. Portion of Line 1 Above From N.C. Sources**
(Do not include intangible income from any source or business income from sources outside North Carolina)
- 7. Portion of Line 2 Above Attributable to N.C. Source Income**
(Attach Form NC K-1 Supplemental Schedule)
- 8. Portion of Line 3 Above Attributable to N.C. Source Income**
(Attach Form NC K-1 Supplemental Schedule)

Form D-400 Schedule PN, Column B, Line 11

Form D-400 Schedule PN, Column B, Part B, or Form D-400 Schedule PN-1, Column B, Part A

Form D-400 Schedule PN, Column B, Part B, or Form D-400 Schedule PN-1, Column B, Part B