

NC-PE

Instructions for N.C. Additions and Deductions for Pass-Through Entities, Estates, and Trusts

General Instructions

Purpose of Form NC-PE. Form NC-PE is used by a pass-through entity, estate, or trust to add specific items not included in the entity's federal income that require different treatment for North Carolina tax purposes. In addition, Form NC-PE is used by a pass-through entity, estate, or trust to deduct specific items that are allowed different treatment for North Carolina tax purposes from the entity's federal income.

Who Must File. Every pass-through entity, estate, or trust that is required to add (or is allowed to deduct) specific North Carolina adjustments to its federal income. For more information, see the instructions for the North Carolina tax return for the specific entity type.

When to File. Form NC-PE must be filed with the applicable North Carolina income tax return on the date the North Carolina income tax return for the specific entity type is due. For more information, see the instructions for the North Carolina tax return for the specific entity type.

How to Complete Form NC-PE

Line Specific Instructions. For specific instructions on how to complete Form NC-PE, see instructions for the North Carolina tax return for the specific entity type.