

D-400 Sch S (SD)

12-1-21

2021 N.C. Adjustments for Individuals

North Carolina Department of Revenue

DOR
Use
Only

If you are required to add certain items to federal adjusted gross income on Form D-400, Line 7, or if you are entitled to take deductions from federal adjusted gross income on Form D-400, Line 9, you must complete and attach this schedule to Form D-400. Importantly, you must attach both pages of this schedule to Form D-400, even if you are only required to complete one part of the schedule. If you do not, the Department may be unable to process your return.

Last Name (First 10 Characters)	ABCDEFGHIJ	Your Social Security Number	900123456
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01	12345678	13	12345678	22E	12345678	30	12345678
02	12345678	14	12345678	23A	12345678	31	12345678
03	12345678	16	12345678	23B	12345678	32	12345678
04	12345678	17	12345678	23C	12345678	33	12345678
05	12346578	18	12345678	23D	12345678	34	12345678
06	12345678	19	12345678	23E	12345678	35	12345678
07	12345678	20	12345678	24	12345678	36	12345678
08	12345678	21	12345678	25	12345678	37	12345678
09	12345678	22A	12345678	26	12345678		
10	12345678	22B	12345678	27	12345678		
11	12345678	22C	12345678	28	12345678		
12	12345678	22D	12345678	29	12345678		

Part A. Additions to Federal Adjusted Gross Income

1.	Interest Income From Obligations of States Other Than N.C.	1.	12345678
2.	Deferred Gains Reinvested Into an Opportunity Fund	2.	12345678
3.	Bonus Depreciation	3.	12345678
4.	IRC Section 179 Expense	4.	12345678
5.	S-Corporation Shareholder Built-in Gains Tax	5.	12345678
6.	Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2021	6.	12345678
7.	Unabsorbed Net Operating Loss Deduction	7.	12345678
8.	State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust	8.	12345678
9.	Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose	9.	12345678
10.	Discharge of Qualified Principal Residence Indebtedness	10.	12345678
11.	Qualified Education Loan Payments Paid by Employer	11.	12345678
12.	Business Meal Deduction in Excess of 50%	12.	12345678
13.	Discharge of Certain Student Loan Debt	13.	12345678
14.	Reserved for Future Use XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	14.	12345678
15.	Total Additions - Add Lines 1 through 14	15.	12345678



Last Name (First 10 Characters) ABCDEFGHIJ

Your Social Security Number

900123456

Part B. Deductions From Federal Adjusted Gross Income

16.	State or Local Income Tax Refund							17.	12345678
17.	Interest Income From Obligations of the United States or United States' Possessions							18.	12346578
18.	Taxable Portion of Social Security and Railroad Retirement Benefits							19.	12346578
19.	Retirement Benefits Received by Vested N.C. State Government, N.C. Local Government, or Federal Government Retirees (Bailey settlement)							19.	12346578
20.	Certain Retirement Benefits Received by a Retired Member of the United States Armed Forces Not Deducted on Line 19							20.	12346578
21.	Bonus Asset Basis							21.	12346578
22.	Bonus Depreciation								
22a.	2016	12345678	22b.	2017	12345678	22c.	2018	12345678	
22d.	2019	12345678	22e.	2020	12345678			22f. Total	12345678
23.	IRC Section 179 Expense								
23a.	2016	12345678	23b.	2017	12345678	23c.	2018	12345678	
23d.	2019	12345678	23e.	2020	12345678			23f. Total	12345678
24.	Recognized IRC Section 1400Z-2 Gain							24.	12345678
25.	Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995							25.	12345678
26.	Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe							26.	12346578
27.	Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2021							27.	12345678
28.	Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction							28.	12345678
29.	Personal Education Savings Account Deposits							29.	12345678
30.	Certain State Emergency Response and Disaster Relief Reserve Fund Payments							30.	12345678
31.	Certain Economic Incentive Payments							31.	12345678
32.	Certain N.C. Grant Payments							32.	12345678
33.	Certain Net Operating Loss Carrybacks							33.	12345678
34.	Excess Net Operating Loss Carryforward							34.	12345678
35.	Excess Business Loss							35.	12345678
36.	Business Interest Limitation							36.	12345678
37.	Reserved for Future Use	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX						37.	12345678
38.	Total Deductions - Add Lines 16 through 21, 22f, 23f, and 24 through 37							38.	12345678