

## D-400 Schedule S 2021 N.C. Adjustments for Individuals

DOR Use Only

If you are required to add certain items to federal adjusted gross income on Form D-400, Line 7, or if you are entitled to take deductions from federal adjusted gross Income on Form D-400, Line 9, you must complete and attach this schedule to Form D-400. Importantly, you must attach both pages of this schedule to Form D-400, even if you are only required to complete one part of the schedule. If you do not, the Department may be unable to process your return.

Las	t Name (First 10 Characters)  Do not send a photoco The original form is printed i Print in Black or Blue Ink Only.	n pink and black ink.	Your Social	Security Number
P	Part A. Additions to Federal Adjusted Gross Incor	ne (Only add items that are n	ot include	ed in federal adjusted gross income)
1.	. Interest Income From Obligations of States Other Than N.C.		1.	.00
2.	. Deferred Gains Reinvested Into an Opportunity Fund		<b>&gt;</b> 2.	.00
3.	. Bonus Depreciation		3.	.00
4.	. IRC Section 179 Expense		<b>)</b> 4.	.00
5.	. S-Corporation Shareholder Built-in Gains Tax		<b>5</b> .	.00
6.	. Amount by Which Federal Basis Exceeds State Basis for Property Disp	osed of in 2021	6.	.00
7.	. Unabsorbed Net Operating Loss Deduction		7.	.00
8.	. State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust		8.	.00
9.	. Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose	70207	<b>9</b> .	.00
10.	. Discharge of Qualified Principal Residence Indebtedness	08023	<b>1</b> 0.	.00
11.	. Qualified Education Loan Payments Paid by Employer		<b>1</b> 1.	.00
12.	. Business Meal Deduction in Excess of 50%		<b>1</b> 2.	.00
13.	. Discharge of Certain Student Loan Debt		<b>1</b> 3.	.00
14.	. Reserved for Future Use		<b>1</b> 4.	.00
15.	. Total Additions - Add Lines 1 through 14 (Enter the total here and on Form	D-400, Line 7)	15.	.00

Page 2 D-400 Sch. S    Part B. Deductions From Federal Adjusted Gross Income (Only deduct items that are included in federal adjusted gross income)   16.   State or Local Income Tax Refund							
16. State or Local Income Tax Refund  17. Interest Income From Obligations of the United States or United States' Possessions  18. Taxable Portion of Social Security and Railroad Retirement Benefits  19. Retirement Benefits Received by Vested N.C. State Government, N.C. Local Government, or Federal Government Retirees (Bailey settlement - Important: See instructions)  20. Certain Retirement Benefits Received by a Retired Member of the United States Armed Forces Not Deducted on Line 19 (Important: See instructions to determine if benefits qualify for deduction)  21. Bonus Asset Basis  22. Bonus Depreciation  22. 2016  22. 2016  22. 2017  22. 2018  22. 2019  22. 2019  22. 2020  2020  2020  2020  2020  2020  2020  2020  2020  2021  2021  2021  2021  2021  2022  2022  2020		ye z	Your Social Security Number				
17. Interest Income From Obligations of the United States or United States' Possessions  17	Part B. Deductions From Federal Adjusted Gross Income (Only deduct items that are included in federal adjusted gross income)						
17. Interest Income From Obligations of the United States or United States' Possessions  18. Taxable Portion of Social Security and Railroad Retirement Benefits  19. Retirement Benefits Received by Vested N.C. State Government, N.C. Local Government, or Federal Government Retirees (Bailey settlement - Important: See Instructions)  20. Certain Retirement Benefits Received by a Retired Member of the United States Armed Forces Not Deducted on Line 19 (Important: See Instructions to determine if benefits qualify for deduction)  21. Bonus Asset Basis  22. Bonus Depreciation  22. Bonus Depreciation  22. 2216  2216  2216  2216  2216  2217  2018  2226  2217  2019  2236  2236  2236  2237  2019  2236  2236  2237  2019  2236  2237  2019  2236  2237  2019  224. (Add Lines 233 - 239)  225. 000  225. (Add Lines 233 - 239)  226. Captain Total 1000  227. (Add Lines 233 - 239)  228. Oncompany and Received by a Member of a Federally Recognized Indian Tribe  228. Oncompany and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction  239. Personal Education Savings Account Deposits  30. Certain State Emergency Response and Disaster Relief Reserve Fund Payments  31. Certain Economic Incentive Payments	16.	State or Local Income Tax Refund	<b>▶</b> 16.				
18. Taxable Portion of Social Security and Railroad Retirement Benefits  19. Retirement Benefits Received by Vested N.C. State Government, N.C. Local Government, or Federal Government Retirees (Bailey settlement - Important: See instructions)  20. Certain Retirement Benefits Received by a Retired Member of the United States Armed Forces Not Deducted on Line 19 (Important: See instructions to determine if benefits qualify for deduction)  21. Bonus Rest Basis  22. Bonus Depreciation  22a. 2016	17.	Interest Income From Obligations of the United States or United States' Possessions	17				
19. Retirement Benefits Received by Vested N.C. State Government, N.C. Local Government, or Federal Government Retirees (Bailey settlement - Important: See instructions)  20. Certain Retirement Benefits Received by a Retired Member of the United States Armed Forces Not Deducted on Line 19 (Important: See instructions to determine if benefits qualify for deduction)  21. Bonus Asset Basis  22. Bonus Depreciation  23. IRC Section 179 Expense  24. 2019  25. Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995  26. Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe  27. Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2021  28. Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction  29. Personal Education Savings Account Deposits  30. Certain State Emergency Response and Disaster Relief Reserve Fund Payments  19. 19. 19. 19. 19. 19. 19. 19. 19. 19.	18.	Taxable Portion of Social Security and Railroad Retirement Benefits	<b>▶</b> 19				
20. Certain Retirement Benefits Received by a Retired Member of the United States Armed Forces Not Deducted on Line 19 (Important: See instructions to determine if benefits quality for deduction)  21. Bonus Asset Basis  22. Bonus Depreciation  22. 2016  2216  2019  2010  2226  2019  2017  2019  223. IRC Section 179 Expense  223. 2016  231. RC Section 179 Expense  232. 2016  2019  232. (Add Lines 2020  2018  2019  2019  2017  2019  2019  2019  2019  2019  2019  2019  2019  2019  2010  2010  2011  2010  2011  2010  2011  2011  2011  2012  2018  2019  2010  2010  2010  2010  2010  2011  2010  2018  2019  2010  2019  2019  2019  2019  2019  2019  2019  2019  2019  2019  2019  2019  2019  201	19.						
21. Bonus Asset Basis  22. Bonus Depreciation  22a. 2016  221. 2017  2018  222d. 2019  200  222d. 2017  200  222d. 2018  200  222d. (Add Lines 22a - 22e)  2018  2019  2019  200  2017  200  2018  2019  2	20.	Certain Retirement Benefits Received by a Retired Member of the United States Armed Forces Not					
22. Bonus Depreciation  22. 22. 22. 22. 22. 22. 22. 22. 22. 22	21.		21				
2016  2019  22d. 2019  2010  2017  300  22t. (Add Lines 22a - 22e)  2018  2019  2019  2010  2010  2010  2010  2010  2011	22.						
2219							
23. IRC Section 179 Expense  23a. 2016  23d. 2019  23d. 2019  23e. 2020  23f. (Add Lines 23a - 23e)  23a - 23e)  24. Recognized IRC Section 1400Z-2 Gain  25. Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995  26. Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe  27. Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2021  28. Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction  29. Personal Education Savings Account Deposits  30. Certain State Emergency Response and Disaster Relief Reserve Fund Payments  31. Certain Economic Incentive Payments		2019 OO 22f. (A	Add Lines 00				
2016	23.	IRC Section 179 Expense					
236. 2019  24. Recognized IRC Section 1400Z-2 Gain  25. Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995  26. Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe  27. Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2021  28. Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction  29. Personal Education Savings Account Deposits  30. Certain State Emergency Response and Disaster Relief Reserve Fund Payments  31. Certain Economic Incentive Payments							
24. Recognized IRC Section 1400Z-2 Gain  25. Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995  26. Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe  27. Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2021  28. Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction  29. Personal Education Savings Account Deposits  30. Certain State Emergency Response and Disaster Relief Reserve Fund Payments  31. Certain Economic Incentive Payments		2010 OO 23f. (A	Add Lines 00				
25. Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995  26. Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe  27. Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2021  28. Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction  29. Personal Education Savings Account Deposits  30. Certain State Emergency Response and Disaster Relief Reserve Fund Payments  31. Certain Economic Incentive Payments	24.		24				
26. Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe  27. Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2021  28. Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction  29. Personal Education Savings Account Deposits  30. Certain State Emergency Response and Disaster Relief Reserve Fund Payments  31. Certain Economic Incentive Payments	25.		25				
27. Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2021  28. Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction  29. Personal Education Savings Account Deposits  30. Certain State Emergency Response and Disaster Relief Reserve Fund Payments  31. Certain Economic Incentive Payments	26.	Exempt Income Earned or Received by a Member of a Federally	26				
28. Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction  29. Personal Education Savings Account Deposits  30. Certain State Emergency Response and Disaster Relief Reserve Fund Payments  31. Certain Economic Incentive Payments	27.	Amount by Which State Basis Exceeds Federal Basis for Property	<b>▶</b> 27				
29. Personal Education Savings Account Deposits  30. Certain State Emergency Response and Disaster Relief Reserve Fund Payments  31. Certain Economic Incentive Payments	28.	Ordinary and Necessary Business Expense Reduced or not Allowed Due	<b>▶</b> 20 ☐				
30. Certain State Emergency Response and Disaster Relief Reserve Fund Payments  30. Certain Economic Incentive Payments  30. 30. 31. 31. 30. 30. 30. 30. 30. 30. 30. 30. 30. 30	29.		<b>▶</b> 20 ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐				
31. Certain Economic Incentive Payments	30.		<b>▶</b> 20 ☐				
	31.		<b>&gt;</b> 24				
32. Certain N.C. Grant Payments	32.	Certain N.C. Grant Payments	► 22 TTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTT				
33. Certain Net Operating Loss Carrybacks (Limited to 20% of amount added to AGI in tax years 2013 33.	33.		<b>▶</b> 22				
through 2019)  24 Excess Not Operating Less Carryfonword (Limited to 20% of amount added to ACL in 2010 and 2020).	34						
35. Excess Business Loss (Limited to 20% of amount added to AGI in 2018, 2019, and 2020)		, , ,	-00				

36. Business Interest Limitation (Limited to 20% of amount added to AGI in 2019 and 2020)

38. Total Deductions - Add Lines 16 through 21, 22f, 23f, and 24 through 37 (Enter the total here and on Form D-400, Line 9)

37. Reserved for Future Use

.00

.00

.00

.00

**3**7.

38.