

# D-407 NC K-1 2021 Beneficiary's Share of North Carolina Income, Adjustments, and Credits

DOR  
Use  
Only

D-407 NC K-1 is used by an estate or trust to report each beneficiary's share of income (loss), N.C. adjustments, N.C. tax credits, etc. Each beneficiary should keep Form NC K-1 and any other supplemental information provided to them from the estate or trust for their records. The beneficiary is not required to attach the supplemental information to their N.C. tax return.

For calendar year **2021**, or fiscal year beginning \_\_\_\_\_ - \_\_\_\_\_ - **21** and ending \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_  
(MM-DD) (MM-DD-YY)

**Estate's or Trust's Federal Employer ID Number**  
\_\_\_\_\_-\_\_\_\_\_  
**Estate's or Trust's Name, Address, and Zip Code**  
\_\_\_\_\_

**Beneficiary's Identifying Number**  
\_\_\_\_\_  
**Beneficiary's Name, Address, and Zip Code**  
\_\_\_\_\_

Beneficiary's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
<b>All Beneficiaries</b>		
<b>1. Beneficiary's Share of Income (Loss)</b> <i>(Beneficiary's share of amount from Federal Form 1041, Line 18)</i>	<input type="text"/>	<i>(This amount should already be included in federal adjusted gross income)</i>
<b>2. Beneficiary's Share of Federal Taxable Income</b> <i>(From Form D-407, Schedule A, Line 4. Attach Form NC-K1 Supplemental Schedule)</i>	<input type="text"/>	<i>D-400, Schedule S (See Form D-400 instructions)</i>
<b>3. Beneficiary's Share of Deductions from Federal Taxable Income</b> <i>(From Form D-407, Schedule A, Line 5. Attach Form NC-K1 Supplemental Schedule)</i>	<input type="text"/>	<i>D-400, Schedule S (See Form D-400 instructions)</i>
<b>4. Share of Tax Paid to Another State or Country</b> <i>(From Form D-407TC, Part 5, Section A, Line 4)</i>	<input type="text"/>	<i>Form D-400TC (See Form D-400 instructions)</i>
<b>5. Share of Other Tax Credits</b>	<input type="text"/>	<i>Form D-400TC (See Form D-400 instructions)</i>

<b>Nonresidents Only</b>		
<b>6. Portion of Line 1 Above From N.C. Sources</b> <i>(Do not include intangible income from any source or business income from sources outside North Carolina)</i>	<input type="text"/>	<i>D-400, Schedule PN, Line 11, Column B</i>
<b>7. Portion of Line 2 above Attributable to N.C. Source Income</b>	<input type="text"/>	<i>D-400, Schedule PN, Column B (See Form D-400 instructions)</i>
<b>8. Portion of Line 3 Above Attributable to N.C. Source Income</b>	<input type="text"/>	<i>D-400, Schedule PN, Column B (See Form D-400 instructions)</i>