

**NC-478L (SD)**

8-24-20

**2020 Tax Credit  
Investing in Real Property**  
North Carolina Department of Revenue

Legal Name (1st 10 Characters)	ABCDEFGHIJ	SSN or FEIN	999123456	<i>DOR Use Only</i>
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1F 12345678                      2F 12345678                      3F 12345678  
1I 12345678                      2I 12345678                      3I 12345678

**Part 1 and 2. Computation of Credit for Investing in Real Property** (The credit for investing in real property was repealed effective for business activities that occurred on or after January 1, 2014. Taxpayers may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 3 and 4.)

<b>Part 3. Computation of Amount To Be Taken in 2020</b>	Franchise	Income
<b>1. 7th Installment of 2013 Credit</b> (1/7 of the 2013 Credit Amount)	12345678.01	12345678.01
<b>2. Carryforwards</b> Portion of installment not taken from previous years	12345678.01	12345678.01
<b>3. Credit Amount to Take in Tax Year 2020</b> Add Lines 1 and 2; enter here and on Form NC-478, Part 1, Line 9	12345678.01	12345678.01

<b>Part 4. Real Property Credit History Table</b>	
Tax Year	2013
<b>Credit Amt.</b>	12345678
<b>Installmt.</b>	<i>Taken in 2014</i>
1 <sup>st</sup> Franchise	12345678
1 <sup>st</sup> Income	12345678
	<i>Taken in 2015</i>
2 <sup>nd</sup> Franchise	12345678
2 <sup>nd</sup> Income	12345678
	<i>Taken in 2016</i>
3 <sup>rd</sup> Franchise	12345678
3 <sup>rd</sup> Income	12345678
	<i>Taken in 2017</i>
4 <sup>th</sup> Franchise	12345678
4 <sup>th</sup> Income	12345678
	<i>Taken in 2018</i>
5 <sup>th</sup> Franchise	12345678
5 <sup>th</sup> Income	12345678
	<i>Taken in 2019</i>
6 <sup>th</sup> Franchise	12345678
6 <sup>th</sup> Income	12345678
	<i>Taken in 2020</i>
7 <sup>th</sup> Franchise	12345678
7 <sup>th</sup> Income	12345678
<b>CFs Taken</b>	12345678
<b>CFs to Take in Future</b>	12345678
<b>Exp. Inst.</b>	12345678

