

NC-Rehab (SD)

8-19-20

2020 Historic Rehabilitation Tax Credits

North Carolina Department of Revenue

*DOR
Use
Only*

For calendar year <input checked="" type="checkbox"/> 2020 or <input type="checkbox"/> For other year starting 12 45 20 and ending 12 45 78	<input type="checkbox"/> Amended Return
Filing Status: <input checked="" type="checkbox"/> 1.D-400 <input type="checkbox"/> 2.D-407 <input type="checkbox"/> 3.CD-405 <input type="checkbox"/> 4.CD-401S <input type="checkbox"/> 5.IB-13, IB-33, IB-43, IB-53, 4A1, 4A2, or 4A3 <input type="checkbox"/> 6.D-403	

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST

Your Social Security Number **900123456**

ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTU VW

Federal Employer ID Number **999123456**

Part 1. Qualifying Information									
Is taxpayer allowed a federal income tax credit under Section 47 of the Internal Revenue Code? <input type="checkbox"/> Yes <input type="checkbox"/> No				Address and County Where Historic Structure is Placed in Service ABCDEFGHIJKLMN OPQRSTU V ABCDEFGHIJKLMN OPQRSTU V ABCDEFGHIJKLMN OPQRSTU V					
Type of Historic Structure <input type="checkbox"/> Income-producing <input type="checkbox"/> Nonincome-producing									
ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST 900123456 FS 1 AR A									
ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTU VWXYZ ABCDEFGHIJKLMNOPQR									
1234	12 45 08	12 45 78	999123456	47	A	HS	I	18I	1234567
01	12345678	10	12345678	16	12345		20F	12345	
03	12345678	12	1234567	17F	1234567		20I	12345	
04	12345678	13	12345678	17I	1234567		21F	12345	
08	12345678	15	123456	18F	1234567		21I	12345	

Part 2. Computation of Credit for Rehabilitating an Income-Producing Historic Structure	
1. Total qualified rehabilitation expenditures	1. 12345678
2. Maximum expenditures	2. 20000000
3. Amount of Line 1 that qualifies for the credit	3. 12345678
4. Enter the amount of Line 3 up to \$10 million	4. 12345678
5. Multiply Line 4 by fifteen percent (15%)	5. 1234567
6. Line 3 minus Line 4	6. 12345678
7. Multiply Line 6 by ten percent (10%)	7. 1234567
8. Expenditures in a development zone	8. 12345678
9. Development tier bonus	9. 1234567
10. Expenditures on a targeted investment site	10. 12345678
11. Targeted investment bonus	11. 1234567
12. Credit for Rehabilitating an Income-Producing Historic Structure	12. 1234567

Part 3. Computation of Credit Amount of Rehabilitating a Nonincome-Producing Historic Structure	
13. Total rehabilitation expenses per discrete property parcel	13. 12345678
14. Maximum expenses	14. 150000
15. Amount of Line 13 that qualifies for the credit	15. 123456
16. Credit for Rehabilitating a Nonincome-Producing Historic Structure	16. 12345

Part 4. Computation of Amount To Be Taken in 2020			
17. Credit for Rehabilitating an Income-Producing Historic Structure for Tax Year 2020	17F.	1234567	17I. 1234567
18. Carryforwards	18F.	1234567	18I. 1234567
19. Total Credit Amount	19F.	1234567	19I. 1234567
20. Credit for Rehabilitating a Nonincome-Producing Historic Structure for Tax Year 2020	20F.	12345	20I. 12345
21. Carryforwards	21F.	12345	21I. 12345
22. Total Credit Amount	22F.	12345	22I. 12345