

2020 Tax Credit
Investing in Renewable Energy Property
North Carolina Department of Revenue

Legal Name (1st 10 Characters)	ABCDEFGHIJ	SSN or FEIN	999123456	DOR Use Only
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1F	12345678	2I	12345678	4F	12345678	X
1I	12345678	3F	12345678	4I	12345678	
2F	12345678	3I	12345678			

Part 1 through 3. Computation of Credit for Investing in Renewable Energy Property

(The credit for investing in renewable energy property was repealed effective for business activities that occurred on or after May 5, 2017. Taxpayers may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 4 and 5.)

Part 4. Computation of Amount To Be Taken in 2020

Franchise Income

1. 4th Installment of 2017 Business Credit	1/5th of 2017 credit amount	12345678.01	12345678.01
2. 5th Installment of 2016 Business Credit	1/5th of 2016 credit amount	12345678.01	12345678.01
3. Carryforwards		12345678.01	12345678.01
Portion of nonbusiness credit or installments for business credit not taken from previous years			
4. Credit Amount to Take in Tax Year 2020		12345678.01	12345678.01
Add Lines 1-3; enter here and on Form NC-478, Part 1, Line 5			

Part 5. Renewable Energy Property for Business Purposes Credit History Table

Tax Year	2016	2017
Credit Amount	12345678	12345678
Installments	<i>Taken in 2016</i>	<i>Taken in 2017</i>
1st	<i>Taken in 2016</i>	<i>Taken in 2017</i>
Franchise	12345678	12345678
Income	12345678	12345678
2nd	<i>Taken in 2017</i>	<i>Taken in 2018</i>
Franchise	12345678	12345678
Income	12345678	12345678
3rd	<i>Taken in 2018</i>	<i>Taken in 2019</i>
Franchise	12345678	12345678
Income	12345678	12345678
4th	<i>Taken in 2019</i>	<i>Taken in 2020</i>
Franchise	12345678	12345678
Income	12345678	12345678
5th	<i>Taken in 2020</i>	<i>Taken in 2021</i>
Franchise	12345678	
Income	12345678	
Carryforwards Taken	12345678	12345678
CFs to Take in Future	12345678	12345678
Expired Installments	12345678	12345678

