CD-405 (SD)
8-20-20

C Corporation Tax Return 2020

North Carolina Department of Revenue

For calendar year 2020, or other tax year beginning 12 45 20 and ending 12 45 78

DOR Use Only

ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMNOP
ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHI
ABCDEFGHIJKLMNOPQRST NC 12345

Federal Employer ID Number 999123456
N.C. Secretary of State ID Number 1234567
NAICS Code 123456

☐ Initial Return ☐ Short Year Return ☐ Captive REIT ☐ Non U.S./Foreign ☐ NC-Rehab ☐ NC-478 is attached
☐ Final Return ☐ Amended Return ☐ Tax Exempt ☐ Combined Return (Approved Taxpayers Only) ☐ Has Escheatable Property

Federal Extension Were you granted an automatic extension to file your 2020 federal income tax return (Form 1120)? Yes ☒ No ☐

ABCD ABCD 12345 999123456 1234567 123456

PP A12345678 PFSP F IR A FR A SR A AR A

TN 1234567890 RE A TE A NF A CR A NCR A 478 A EP A FDEXT A

ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMNOPQR

ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHI ABCDEFGHIJKLMNOPQRST NC 12345

GR	1234567890123	09	123456789	21	1234567890	30	123456789
TA	1234567890123	10	-1234567890	22	1234567890	34	123456
01	1234567890	11	-1234567890	24	1234567890	EU	A
HCE	A	13	1234567890	26	123456789	35A	123456
02	1234567890	15	-1234567890	27A	123456789	35B	123456
03	1234567890	16	-1234567890	27B	123456789	38	123456789
05	123456789	17	1234567	27C	123456789	39	123456789
06	123456789	18	-1234567890	27D	123456789	40	123456789
07	123456789	19	-1234567890	27E	123456789	41	123456789
08	123456789	20	-1234567890	29	123456789		

63001XX022

Sch. A Computation of Franchise Tax

1.	Net Worth	1234567890
	Holding Company Exception	Y
2.	Investment in N.C. Tangible Property	1234567890
3.	Appraised Value of N.C. Tangible Property	1234567890
4.	Taxable Amount	1234567890
5.	Total Franchise Tax Due	123456789
6.	Payment with Franchise Tax Extension	123456789
7.	Tax Credits	123456789
8.	Franchise Tax Due	123456789
9.	Franchise Tax Overpaid	123456789

Sch. B Computation of Corporate Income Tax

10.	Federal Taxable Income	-1234567890
11.	Adjustments to Federal Taxable Income	-1234567890
12.	Net Income Before Contributions	-1234567890
13.	Contributions to Donees Outside N.C.	1234567890
14.	N.C. Taxable Income	-1234567890
15.	Nonapportionable Income	-1234567890
16.	Apportionable Income	-1234567890
17.	Apportionment Factor	123.5678%

I declare and certify that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

☐ **Refund Due** 123456789 ☐ **Payment Due** 123456789

☐ Check here if you authorize the North Carolina Department of Revenue to discuss this return and attachments with the paid preparer below.

Signature and Title of Officer: Date Corporate Phone Number

PAID PREPARER USE ONLY *If prepared by a person other than taxpayer, this certification is based on all information of which the preparer has any knowledge.*

☐ FEIN ☐ SSN ☐ PTIN

Signature of Paid Preparer: Date Preparer's Phone Number Preparer's FEIN, SSN, or PTIN

Mail to: NCDOR, P.O. Box 25000, Raleigh, N.C. 27640-0500. Returns are due by the 15th day of the 4th month after the end of the income year.

Legal Name *(First 10 Characters)* ABCDEFGHIJ Federal Employer ID Number 999123456

CD-405 Line-by-Line Information

N.C. Education Endowment Fund: You may contribute to the N.C. Education Endowment Fund by making a contribution or designating some or all of your overpayment to the Fund. To make a contribution, enclose Form NC-EDU and your payment of 12345678

Sch. B Computation of Corporate Income Tax

18.	Income Apportioned to N.C.	-1234567890
19.	Nonapportionable Income Allocated to N.C.	-1234567890
20.	Income Subject to N.C. Tax	-1234567890
21.	% Depletion over Cost - N.C. Property	1234567890
22.	State Net Loss (Attach schedule)	1234567890
23.	Income Before Contributions to N.C. Donees	-1234567890
24.	Contributions to N.C. Donees	1234567890
25.	Net Taxable Income	-1234567890
26.	N.C. Net Income Tax	123456789
27.	Payments and Credits	
	a. Income Tax Extension	123456789
	b. 2020 Estimated Tax (previous payments if amended)	123456789
	c. Partnership (include Form D-403, NC K-1)	123456789
	d. Nonresident Withholding (include 1099 or W-2)	123456789
	e. Tax Credits	123456789
28.	Add Lines 27a through 27e	123456789
29.	Income Tax Due	123456789
30.	Income Tax Overpaid	123456789

Tax Due or Refund

31.	Franchise Tax Due or Overpayment	-123456789
32.	Income Tax Due or Overpayment	-123456789
33.	Balance of Tax Due or Overpayment	-123456789
34.	Underpayment of Estimated Income Tax	123456
EU.	Exception to Underpayment of Estimated Tax	A
35.	a. Interest	123456
	b. Penalties	123456
	c. Add Lines 35a and 35b	123456789
36.	Total Due	123456789
37.	Overpayment	123456789
38.	2021 Estimated Income Tax	123456789
39.	N.C. Nongame and Endangered Wildlife Fund	123456789
40.	N.C. Education Endowment Fund	123456789
41.	Amount to be Refunded	123456789

Sch. C Net Worth

1.	Total assets	1234567890
2.	Total liabilities	1234567890
3.	Line 1 minus Line 2	1234567890
4.	Accumulated depreciation, depletion, and amortization permitted for income tax purposes (Attach schedule)	1234567890
5.	Line 3 minus Line 4	1234567890
6.	Affiliated indebtedness (Attach schedule)	1234567890
	ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFG	
7.	Line 5 plus (or minus) Line 6	1234567890
8.	Apportionment factor	123.5678%
9.	Net Worth	1234567890

Sch. D Investment in N.C. Tangible Property

	Inventory valuation method	ABCD
1.	Total inventories located in N.C.	1234567890
2.	Total furniture, fixtures, and M & E located in N.C.	1234567890
3.	Total land and buildings located in N.C.	1234567890
4.	Total leasehold improvements and other N.C. tangible property	1234567890
5.	Add Lines 1 through 4	1234567890
6.	Accumulated depreciation, depletion, and amortization with respect to N.C. tangible property	1234567890
7.	Debts existing for the purchase or improvement of N.C. real estate	1234567890
8.	Investment in N.C. Tangible Property	1234567890

Sch. E Appraised Value of N.C. Tangible Property

1.	County tax value of N.C. tangible property	1234567890
2.	Appraised value of N.C. tangible property	1234567890

Sch. G Federal Taxable Income Before NOL Deduction

1.	a. Gross receipts or sales	1234567890123
	b. Returns and allowances	1234567890
	c. Balance - Line 1a minus Line 1b	1234567890
2.	Cost of goods sold (Attach schedule)	1234567890
3.	Gross Profit (Line 1c minus Line 2)	1234567890
4.	Dividends (Attach schedule)	1234567890
5.	a. Interest on obligations of U.S. and its instrumentalities	1234567890
	b. Other interest	1234567890
6.	Gross rents	1234567890
7.	Gross royalties (Attach schedule)	1234567890
8.	Capital gain net income (Attach schedule)	1234567890
9.	Net gain (loss) (Attach schedule)	1234567890
10.	Other income (Attach schedule)	1234567890
11.	Total Income	1234567890
12.	Compensation of officers (Attach sch., including addresses)	1234567890
13.	Salaries and wages (less employment credits)	1234567890
14.	Repairs and maintenance	1234567890
15.	Bad debts	1234567890
16.	Rents	1234567890
17.	Taxes and licenses	1234567890
18.	Interest	1234567890
19.	Charitable contributions	1234567890
20.	a. Depreciation	1234567890
	b. Depreciation included in cost of goods sold	1234567890
	c. Balance - Line 20a minus 20b	1234567890
21.	Depletion	1234567890
22.	Advertising	1234567890
23.	Pension, profit-sharing, and similar plans	1234567890
24.	Employee benefit programs	1234567890
25.	Reserved for future use	
26.	Other deductions (Attach schedule)	1234567890
27.	Total Deductions	1234567890
28.	Taxable Income Per Federal Return Before NOL and Special Deductions	1234567890
29.	Special Deductions	1234567890
30.	Federal Taxable Income	1234567890

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Legal Name *(First 10 Characters)* ABCDEFGHIJ Federal Employer ID Number 999123456

Sch. H Adjustments to Federal Taxable Income

1. Additions		
a. Taxes based on net income	1a.	1234567890
b. Contributions	1b.	1234567890
c. Royalties to related members	1c.	1234567890
d. Net interest expense to related members	1d.	1234567890
e. Expenses attributable to income not taxed	1e.	1234567890
f. Bonus depreciation	1f.	1234567890
g. Section 179 expense deduction	1g.	1234567890
h. Other (Attach schedule)	1h.	1234567890
2. Total Additions	2.	1234567890
3. Deductions		
a. U.S. obligation interest (net of expenses) (Attach schedule)	3a.	1234567890
b. Other deductible dividends	3b.	1234567890
c. Royalties received from related members	3c.	1234567890
d. Qualified interest expense to related members	3d.	1234567890
e. Bonus depreciation	3e.	1234567890
f. Section 179 expense deduction	3f.	1234567890
g. Other (Attach schedule)	3g.	1234567890
4. Total Deductions	4.	1234567890
5. Adjustments to Federal Taxable Income	5.	1234567890

Sch. I Contributions

1. Contributions to Donees Outside N.C.		
a. Total contributions to donees outside N.C.	1a.	1234567890
b. Multiply Schedule B, Line 12 by 5%, if Line 12 is greater than zero. Otherwise enter zero.	1b.	1234567890
c. Amount Deductible	1c.	1234567890
2. Contributions to N.C. Donees		
a. Total contributions to N.C. donees other than those listed in Line 2d	2a.	1234567890
b. Multiply Sch. B, Line 23 by 5%, if Line 23 is greater than zero. Otherwise enter zero.	2b.	1234567890
c. Enter the lesser of Line 2a or 2b	2c.	1234567890
d. Total contributions to the State of N.C. and its political subdivisions	2d.	1234567890
e. Amount Deductible	2e.	1234567890

Sch. F Other Information - All Taxpayers Must Complete this Schedule

1. a. State of incorporation	ABCDEFGHIJKL
b. Date incorporated	12 45 78
2. Date of N.C. Certificate of Authority	12 45 78
3. a. Regular or principal trade or business in N.C.	ABCDEFGHIJKL
b. Regular or principal trade or business everywhere	ABCDEFGHIJKL
4. Principal place business is directed or managed	ABCDEFGHIJKL
5. What was the last year the IRS redetermined the corporation's federal taxable income?	1234
6. a. Were adjustments reported to N.C.?	A
b. If so, when?	12 45 78
7. Does this corporation finance or discount its receivables through a related or an affiliated company?	A

8. Is this corporation subject to franchise tax but not N.C. income tax because the corporation's income tax activities are protected under P.L. 86-272? (If yes, attach explanation)	A
9. Officers' names and addresses:	
President	ABCDEFGHIJKLMNOPQRSTUVWXYZAB ABCDEFGHIJKLMNOPQRSTUVWXYZAB
Vice-President	ABCDEFGHIJKLMNOPQRSTUVWXYZAB ABCDEFGHIJKLMNOPQRSTUVWXYZAB
Secretary	ABCDEFGHIJKLMNOPQRSTUVWXYZAB ABCDEFGHIJKLMNOPQRSTUVWXYZAB
Treasurer	ABCDEFGHIJKLMNOPQRSTUVWXYZAB ABCDEFGHIJKLMNOPQRSTUVWXYZAB

Explanation of Changes for Amended Return: ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMNOPQRSTUVWXYZ
ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMNOPQRSTUVWXYZBCDEFGHIJKLMNOPQRSTUVWXYZA
ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMNOPQRSTUVWXYZBCDEFGHIJKLMNOPQRSTUVWXYZA
ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMNOPQRSTUVWXYZBCDEFGHIJKLMNOPQRSTUVWXYZA

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Legal Name *(First 10 Characters)* ABCDEFGHIJ Federal Employer ID Number 999123456

Sch. L Balance Sheet per Books

	Assets	Beginning of Tax Year (a)	(b)	End of Tax Year (c)	(d)
1.	Cash		123456789012		123456789012
2.	a. Trade notes and accounts receivable	123456789012		123456789012	
	b. Less allowance for bad debts	(123456789012)	123456789012	(123456789012)	123456789012
3.	Inventories		123456789012		123456789012
4.	a. U.S. government obligations		123456789012		123456789012
	b. State and other obligations		123456789012		123456789012
5.	Tax-exempt securities		123456789012		123456789012
6.	Other current assets (Attach end of year schedule)		123456789012		123456789012
7.	Loans to shareholders		123456789012		123456789012
8.	Mortgage and real estate loans		123456789012		123456789012
9.	Other investments (Attach end of year schedule)		123456789012		123456789012
10.	a. Buildings and other depreciable assets	123456789012		123456789012	
	b. Less accumulated depreciation	(123456789012)	123456789012	(123456789012)	123456789012
11.	a. Depletable assets	123456789012		123456789012	
	b. Less accumulated depletion	(123456789012)	123456789012	(123456789012)	123456789012
12.	Land (net of any amortization)		123456789012		123456789012
13.	a. Intangible assets (amortizable only)	123456789012		123456789012	
	b. Less accumulated amortization	(123456789012)	123456789012	(123456789012)	123456789012
14.	Other assets (Attach end of year schedule)		123456789012		123456789012
15.	**Total Assets**		1234567890123		1234567890123
	Liabilities and Shareholders' Equity				
16.	Accounts payable		123456789012		123456789012
17.	Mortgages, notes, and bonds payable in less than 1 year		123456789012		123456789012
18.	Other current liabilities (Attach end of year schedule)		123456789012		123456789012
19.	Loans from shareholders		123456789012		123456789012
20.	Mortgages, notes, and bonds payable in 1 year or more		123456789012		123456789012
21.	Other liabilities (Attach end of year schedule)		123456789012		123456789012
22.	Capital stock: a. Preferred Stock	123456789012		123456789012	
	b. Common Stock	123456789012	123456789012	123456789012	123456789012
23.	Additional paid-in capital		123456789012		123456789012
24.	Retained earnings – Appropriated (Attach end of year sch.)		123456789012		123456789012
25.	Retained earnings – Unappropriated		123456789012		123456789012
26.	Adjustments to shareholders' equity (Attach end of year sch.)		123456789012		123456789012
27.	Less cost of treasury stock		(123456789012)		(123456789012)
28.	**Total Liabilities and Shareholders' Equity**		123456789012		123456789012

Sch. M-1 Reconciliation of Income (Loss) per Books with Income per Return

1. Net income (loss) per books 1234567890
2. Federal income tax 1234567890
3. Excess of capital losses over capital gains 1234567890
4. Income subject to tax not recorded on books this year:
   ABCDEFGHIJKLMNOPQRSTU 1234567890
5. Expenses recorded on books this year not deducted on this return:
   a. Depreciation $ 12345678
   b. Charitable Contributions $ 12345678
   c. Travel and entertainment $ 12345678
   ABCDEFGHIJKLMNOPQRSTU
   ABCDEFGHIJKLMNOPQRSTU 1234567890
6. Add Lines 1 through 5 1234567890
7. Income recorded on books this year not included on this return:
   Tax-exempt interest $ 12345678
   ABCDEFGHIJKLMNOPQRSTU
   ABCDEFGHIJKLMNOPQRSTU 1234567890
8. Deductions on this return not charged against book income this year:
   a. Depreciation $ 12345678
   b. Charitable Contributions $ 12345678
   ABCDEFGHIJKLMNOPQRSTU
   ABCDEFGHIJKLMNOPQRSTU 1234567890
9. Add Lines 7 and 8 1234567890
10. Income 1234567890

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Legal Name *(First 10 Characters)* ABCDEFGHIJ Federal Employer ID Number 999123456

Sch M-2 Retained Earnings Analysis

1. Balance at beginning of year	1234567890	5. Distributions: a. Cash	1234567890
2. Net income (loss) per books	1234567890	b. Stock	1234567890
3. Other increases: ABCDEFGHIJKLMNOPQR		c. Property	1234567890
ABCDEFGHIJKLMNOPQRSTUVWXY		6. Other decreases: ABCDEFGHIJKLMNOP	1234567890
ABCDEFGHIJKLMNOPQRSTUVWXY	1234567890	7. Add Lines 5 and 6	1234567890
4. Add Lines 1, 2, and 3	1234567890	8. Balance at End of Year	1234567890

Sch. N Nonapportionable Income

(A) Nonapportionable Income	(B) Gross Amounts	(C) Related Expenses	(D) Net Amounts	(E) Net Amounts Allocated Directly to N.C.
ABCDEFGHIJKLMNOPQ	1234567890	1234567890	1234567890	1234567890
ABCDEFGHIJKLMNOPQ	1234567890	1234567890	1234567890	1234567890
ABCDEFGHIJKLMNOPQ	1234567890	1234567890	1234567890	1234567890
ABCDEFGHIJKLMNOPQ	1234567890	1234567890	1234567890	1234567890
ABCDEFGHIJKLMNOPQ	1234567890	1234567890	1234567890	1234567890
1. Nonapportionable Income			1234567890	
2. Nonapportionable Income Allocated to N.C.				1234567890

Explanation of why income listed is nonapportionable income rather than apportionable income: ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEF
ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMNOPQRSTUVW
ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMNOPQRSTUVW
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Sch. O Computation of Apportionment Factor

Part 1. Domestic and Other Corporations Not Apportioning Franchise or Income Outside N.C. 123.5678%

Part 2. Corporations Apportioning Franchise or Income to N.C. and to Other States

State Net Loss Apportionment

Are you electing to apportion receipts based on income-producing activities due to a State Net Loss? Yes [X] No [ ]

	1. Within North Carolina	2. Total Everywhere
1. Gross Receipts Subject to Apportionment	1234567890	1234567890
2. Gross Rents Subject to Apportionment	1234567890	1234567890
3. Gross Royalties Subject to Apportionment	1234567890	1234567890
4. Dividends Subject to Apportionment	1234567890	1234567890
5. Interest Subject to Apportionment	1234567890	1234567890
6. Other Apportionable Income	1234567890	1234567890
7. Share of Receipts from Noncorporate Entities Subject to Apportionment	1234567890	1234567890
8. **Total**	1234567890	1234567890
9. **N.C. Apportionment Factor**		123.5678%

Part 3. Special Apportionment Formulas 123.5678%

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