

<u>15-30-2326,</u> <u>15-31-135,</u> <u>15-31-136,</u> MCA

Name (as it appear	s on your Montana tax return)			
Social Security Number		OR Federal Emplo		
Part I. Partners in a	a Partnership or Shareholders of an S	6 Corporation		
Enter your portion of the college contribution credit here. (See instructions)			\$	
Business Name of Partnership or S Corporation		Federal Emplo		
Part II. Credit Com List Colleges or Uni	versities to which you contributed and th	ne dates of the contribut	ions	
1. Enter total amou	Int of contribution(s)			6
2. Enter the lesser	of 10% (0.10) of line 1 or \$500. This is	your college contribut	tion credit	6
	our Credit Form 2, Nonrefundable Credits Schedule ns: Form CIT, Schedule C		: Form PTE, Sched Form PTE, Schedule	
	Eligible Institution	s	Montana Location	

Eligible Institutions	Montana Location	
Aaniiih Nakoda College (formerly Fort Belknap College)	Harlem	
Blackfeet Community College	Browning	
Carroll College	Helena	
Chief Dull Knife College	Lame Deer	
Dawson Community College	Glendive	
Flathead Valley Community College	Kalispell	
Fort Peck Community College	Poplar	
Little Big Horn College	Crow Agency	
Miles Community College	Miles City	
Montana State University - City College	Billings	
Montana State University - Billings	Billings	
Montana State University - Gallatin College	Bozeman	
Montana State University - Great Falls College	Great Falls	
Montana State University - Northern	Havre	
Montana State University	Bozeman	
Montana Tech of the University of Montana	Butte	
Highlands College of Montana Tech	Butte	
Rocky Mountain College	Billings	
Salish Kootenai College	Pablo	
Stone Child College	Box Elder	
University of Providence	Great Falls	
University of Montana - Bitterroot College	Hamilton	
University of Montana - Helena College	Helena	
University of Montana - Missoula College	Missoula	
University of Montana Western	Dillon	
University of Montana	Missoula	

If you file your Montana tax return electronically, you do not need to mail this form to us unless we ask you for a copy. When you file electronically, you represent that you have retained the required documents in your tax records and will provide them upon the department's request.

Form CC Instructions

Important Note: This credit has been repealed for Tax Year 2022. Tax Year 2021 is the last year this credit is available.

Foundation means a nonprofit organization created exclusively for the benefit of any unit of the Montana university system, a Montana private college, a community college, or a tribal college that is exempt from taxation under Section 501(c)(3) of the Internal Revenue Code.

Montana private college means a nonprofit private educational institution:

- whose main campus and primary operations are within the state, and
- that offers an associate degree or baccalaureate degree level education and is accredited for that purpose by a national or regional accrediting agency recognized by the board of regents of higher education.

Who can claim this credit?

An individual, corporation, partnership or S corporation making charitable contributions during the year to any of the general endowment funds of the Montana university system, a private Montana college, a community college, a tribal college or one of their foundations, can claim this credit. To be a valid charitable contribution, the taxpayer must not receive in return the right to purchase tickets for athletic events at the institution either directly or indirectly.

What information do I have to include with my tax return when I claim this credit?

- **Individuals.** If you are filing a paper return, include a copy of Form CC with your individual income tax return.
- **C corporations.** If you are filing a paper return, include a copy of Form CC with your corporate income tax return.
- **S corporations and partnerships.** If you are an entity taxed as an S corporation or a partnership and are claiming this credit, include Form CC with your Montana information return Form PTE and include a separate statement identifying each owner and their proportionate share.

You will need to complete a separate Form CC for each source you are receiving the credit from. For example, if you are a partner in one partnership that qualifies for this credit, and you, as an individual, also qualify for this credit, you would need to complete two forms.

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Part I. Partners in a Partnership or Shareholders of an S Corporation

If you complete Part I, do not complete Part II.

How do I claim my credit when I am a partner or shareholder in a partnership or an S corporation?

If you received this credit from a partnership or S corporation, you will need to fill out Part I in its entirety. Your portion of the credit can be obtained from the Montana Schedule K-1 that you received from the entity. In addition to reporting your portion of the credit, you will need to provide the partnership's or S corporation's name and Federal Employer Identification Number.

If you are a partner or shareholder in more than one partnership or S corporation, you will need to complete a separate Form CC for each entity you are receiving the credit from.

Part II. Credit Computation

If you complete Part II, do not complete Part I.

If the credit exceeds my tax liability, can I carry any excess credit to another tax year?

No, you cannot. Your credit can only be claimed in the year you made the contribution and it cannot exceed your tax liability or \$500, whichever is smaller.

Questions? Call us at (406) 444-6900, or Montana Relay at 711 for the hearing impaired.