

Mississippi

[illegible]

INTEREST ON UNDERPAYMENT OF ESTIMATED TAX

		CALCULATION OF ESTIMATE PAYMENT	
16			
17	1 2026 Mississippi income tax liability (see instructions)	1	9999999999
18	2 Multiply the amount on line 1 by 80% and enter the result	2	9999999999
19	3 2025 Mississippi income tax liability (see instructions)	3	9999999999
20	4 Enter the lesser of line 2 or line 3 (see instructions)	4	9999999999

INTEREST CALCULATION

INTEREST CALCULATION		A Apr. 15, 2026	B June 15, 2026	C Sept. 15, 2026	D Jan. 15, 2027
5	Required installments Enter 1/4th (.25) of line 4	9999999999	9999999999	9999999999	9999999999
6	Income tax withheld (column A only) and estimated tax paid (enter total estimated tax paid as of payment due dates)	9999999999	9999999999	9999999999	9999999999
7	Overpayment (negative) or underpayment (positive) - carryforward (from line 8) from previous column(s) line 8.		9999999999	9999999999	9999999999
8	Underestimate subject to interest (line 5 minus line 6 plus line 7); enter result here and on line 7, columns B through D.	9999999999	9999999999	9999999999	9999999999
9	Enter percentage of interest (compute interest at 1/2% per month)	999.9999	999.9999	999.9999	999.9999
10	Interest due (multiply line 8 by line 9; if line 8 is negative, enter zero)	9999999999	9999999999	9999999999	9999999999
11	Total underestimate interest due (enter the total of line 10, columns A through D)		11	9999999999	

FIRST-TIME HOME BUYER PENALTY

[illegible]

LATE FILING PENALTY

[illegible]

LATE PAYMENT INTEREST AND PENALTY

[illegible]**TOTAL INTEREST AND PENALTY**

61					61
62	19 Total interest and penalty (line 11, plus line 12, plus line 14 and line 18) Enter here and on Form 80-105, line 36 or Form 80-205, line 37.	19		9999999999	62

Individual Income Tax Interest and Penalty Worksheet Instructions

Exceptions

[illegible]

Line 1	Enter your 2026 Mississippi net income tax liability from Form 80-105, line 20, (Resident) and Form 80-205, line 22 (Non-Resident/Part Year). If your 2026 Mississippi Income Tax Liability is \$200 or less, do not complete the remainder of this form; no interest is due on underestimate of tax.
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Line 4	Enter the lesser of line 2 or line 3. If line 3 is zero and your 2026 Mississippi income tax liability (line 2) exceeds \$200 and no estimate payments for the 2026 tax year were made, enter the amount from line 2.
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Line 12 Enter the first-time home buyer penalty due. Add penalty of 10% for withdrawal of any unqualified expenses, using the amount from Form 80-108, Part V, Schedule N, Line 2. (See Form 80-100, Instruction Booklet for more details).

Line 14 Enter late filing penalty due. Add penalty of 5% per month, not to exceed 25% in the aggregate, from the extension due date of the return, October 15th, on the amount of net tax due from Form 80-105, line 35 (Resident) and Form 80-205, line 36 (Non-Resident/Part-Year). The penalty shall not be less than \$100.

Line 15 Enter balance due. From Form 80-105, line 35 (Resident) and Form 80-205, line 36 (Non-resident/Part-Year).

Line 17 Enter late payment penalty due. Add penalty of 1/2% per month, not to exceed 25% in the aggregate, from the original due date of the return, April 15th, on the amount of tax due from line 15.

Line 18 Enter the total late payment interest and penalty by adding line 16 and line 17.

Line 19 Enter the total interest and penalty by adding line 11, plus line 12, plus line 14 and line 18. Enter here and on Form 80-105,
line 36 (Resident) and Form 80-205 line 3 (Non-Resident/Part-Year).

Mississippi Individual Income Tax Underestimate Computation Example

Line 5 Required installments. Enter 1/4th (.25) of line 4 in each columns A through D. Divide the amount on Line 4 by (4) four and enter in each column A through D.

Line 6 **Income tax withheld (column A only) and estimated tax paid.** For column (A) **only**, enter the total **overpayment from prior year, estimated tax paid, Electing PTE credit, and/or withholding as of payment due date.** In remaining columns B through D enter estimated tax paid as of payment due dates on line 6. If line 6 is equal to or more than line 4 for all payment periods, stop here; you do not owe the penalty.

Line 7 Overpayment (negative) or underpayment (positive) - carryforward (from line 8) any overpayment or underpayment from previous column(s) line 8.

Line 8 Underestimate subject to interest (line 5 minus line 6 plus line 7); enter result here and on line 7, columns B through D.

Line 9 Enter percentage of interest (compute interest at 1/2% per month from payment due date until paid or next payment due date, whichever is earlier).

Line 10 Interest due (multiply line 9 by line 10); **if line 8 is negative enter zero on line 10.**

Line 11 Total underestimate interest due (enter the total of line 10, columns A through D); If an overpayment is due, enter here and on Form 80-105, line 30 and Form 80-205, line 32.

Example:

INTEREST ON UNDERPAYMENT OF ESTIMATED TAX

CALCULATION OF ESTIMATE PAYMENT

1 2026 Mississippi income tax liability (see instructions)	1	6520
2 Multiply the amount on line 1 by 80% and enter the result	2	5216
3 2025 Mississippi income tax liability (see instructions)	3	4510
4 Enter the lesser of line 2 or line 3 (see instructions)	4	4510

INTEREST CALCULATION	A	B	C	D
	Apr-15-2026	Jun-15-2026	Sept-15-2026	Jan-15-2027
5 Required installments Enter 1/4th (.25) of line 4 in columns A through D)	1127.50	1127.50	1127.50	1127.50
6 Income tax withheld (column A only) and estimated tax paid (enter total estimated tax paid as of payment due dates in columns A through D).	1500.00	1000.00	500.00	0.00
7 Overpayment (negative) or underpayment (positive) - carryforward (from line 8) any overpayment or underpayment from previous column(s) line 8.		(372.50)	(245.00)	382.50
8 Underestimate subject to interest (line 5 minus line 6 plus line 7); enter result here and on line 7, columns B through D.	(372.50)	(245.00)	382.50	1510.00
9 Enter percentage of interest (compute interest at 1/2% per month from payment due date until paid or next payment due date, whichever is earlier)	0.010	0.015	0.020	0.015
10 Interest due (multiply line 8 by line 9; if line 8 is negative, enter zero)	0.00	0.00	7.65	22.65

11 **Total underestimate interest due** (enter the total of line 10, columns A through D) 11 30.30