

Mississippi

Net Taxable Income Schedule
2026

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FEIN 999999999

☒ R&D Expense Election☒ Bonus Depreciation Election

FEDERAL TAXABLE INCOME

(ROUND TO THE NEAREST DOLLAR)

1	Ordinary business income (loss) (from federal Form 1120S, page 1, line 22 or federal Form 1065, page 1, line 23. If multistate direct accounting, enter zero and skip to line 27)	1	9999999999
2	Total federal Schedule K income (pass-through items not included in line 1 above from federal Form 1120S, page 3, Schedule K, line 2 through line 10 or from federal Form 1065, page 5, Schedule K, line 2 through line 11)	2	9999999999
3	Total federal Schedule K deductions (pass-through items not included in line 1 above from federal Form 1120S, page 3, Schedule K, line 11 through line 12e or from federal Form 1065, page 5, Schedule K, line 12 through line 13e)	3	9999999999
4	Total federal business income (loss) (line 1 plus line 2 minus line 3)	4	9999999999

STATE ADDITIONS TO FEDERAL TAXABLE INCOME

5	State, local or foreign government taxes based on income	5	9999999999
6	Interest on obligations of other states or political subdivisions (net of expenses)	6	9999999999
7	Depletion expense in excess of cost	7	9999999999
8	Federal special depreciation allowance	8	9999999999
9	Other additions required by law (attach schedule)	9	9999999999
10	Total additions (add line 5 through line 9)	10	9999999999

STATE DEDUCTIONS FROM FEDERAL TAXABLE INCOME

11	Interest on obligations of the United States (net of expenses)	11	9999999999
12	Wages reduced on federal return for federal employment tax credits	12	9999999999
13	Income (loss) from partnership, S corporation or trust	13	9999999999
14	Income (loss) from construction contracting or production of natural mineral resource products (net of expenses)	14	9999999999
15	Additional depreciation due to a difference in the depreciable base for federal and state purposes (attach schedule)	15	9999999999
16	R & D Expense Election (attach schedule)	16	9999999999
17	Bonus Depreciation Election (attach schedule)	17	9999999999
18	Other deductions (attach schedule)	18	9999999999
19	Total deductions (add line 11 through line 18)	19	9999999999

APPORTIONMENT / ALLOCATION

If 100% Mississippi, complete line 20 then skip to page 2, line 24

20	Adjusted federal income (loss) (line 4 plus line 10 minus line 19)	20	9999999999
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APPORTIONMENT / ALLOCATION

21	Adjustment for nonbusiness income (loss) net of expenses (from Form 84-150, column E, line 2)	21	99999999999
22	Apportionable business income (loss) (line 20 minus line 21)	22	99999999999
23	Apportionment ratio (enter ratio and check box as shown on Form 84-125, Part II)	23	999.9999
	☒ Sales (retail) ☒ Manufacturers (retail) ☒ Manufacturers (wholesale), Financial institutions or Pipelines ☒ Special Formula (for major medical or pharmaceutical suppliers, see instructions)		
24	Mississippi apportioned income (loss) (if 100% Mississippi, enter line 20, otherwise, multiply line 22 by line 23)	24	99999999999
25	Nonbusiness income (loss) allocated to Mississippi (from Form 84-150, column F, line 2)	25	99999999999
26	Mississippi income (loss) from partnership, S corporation or trust (attach Mississippi K-1s, Form 84-132)	26	99999999999
27	Mississippi income (loss) from construction contracting or production of natural mineral resource products (from Form 84-124, page 2, line 31 or page 3, line 46)	27	99999999999
28	Other adjustments required by law (attach schedule)	28	99999999999
29	Income exemption (attach schedule; if not applicable, enter zero)	29	99999999999
30	Total income (loss) apportioned and directly allocated to Mississippi (add line 24 through line 28 minus line 29)	30	99999999999

MISSISSIPPI COMPOSITE TAXABLE INCOME

If filing composite, complete lines 31 through 34

31	Mississippi composite net income (loss) (from Form 84-131) line 4a	31	99999999999
32	Composite return filing adjustment (attach schedule)	32	99999999999
33	Less Mississippi composite net operating loss deduction (from Form 84-155, line 2)	33	99999999999
34	Mississippi composite net taxable income (loss) (line 31 minus line 32 and line 33; enter on Form 84-105, line 5. If negative, enter zero on Form 84-105, line 5)	34	99999999999

MISSISSIPPI ELECTING PASS-THROUGH ENTITY TAXABLE INCOME

If filing as an electing pass-through entity, complete lines 35 through 37

35	Total Mississippi net income (loss) (from line 30)	35	99999999999
36	Less Mississippi electing pass-through entity net operating loss deduction (from Form 84-155, line 2)	36	99999999999
37	Mississippi net taxable income (loss) (line 35 minus line 36; enter on Form 84-105, line 5. If negative, enter zero on Form 84-105, line 5.)	37	99999999999