

Fiscal Year Filers

Fiscal-year returns must be adjusted so all dates correspond with the fiscal year. The first installment payment is due on the 15th day of the fourth month after the fiscal year ends. (Example: If your year ends March 30, your first payment is due July 15.)

Fiscal-year filer due dates apply regardless of the tax years of composite return participants.

How to Pay Estimated Tax

e-Payments

You may choose to make your estimated income tax payments electronically instead of mailing a payment with the personalized form provided. Paying electronically is easy, fast and secure. Payment options include direct debit (eCheck) from your checking or savings account, or payment by credit or debit card. If you choose to make your payment electronically, you do not need to mail the MI-1041ES form to Treasury. Visit www.michigan.gov/iit to make your payment electronically.

Mail Your Payment

If you choose to mail your payment, make your check payable to "State of Michigan." Enter the **FEIN of the estate, trust or composite** and "**2027 MI-1041ES**" on the front of the check. For accurate processing of your payment, do not combine this payment with any other payments. Send your check with the MI-1041ES voucher for that installment. Do not staple your check to the voucher. Send your voucher and check to:

Michigan Department of Treasury
P.O. Box 30774
Lansing, MI 48909

Nonpayment, Late Payment, or Underpayment of Estimates

If a fiduciary or composite filer fails to make required estimated payments, pays late or underpays in any quarter, Treasury may charge penalty and interest. Penalty is 25 percent of the tax due (minimum \$25) for failing to file estimated payments or 10 percent (minimum \$10) for failing to pay enough with estimates or paying late. If payment is late, penalty and interest must be added to the amount due. The interest rate is 1 percent above the adjusted prime rate and is adjusted on January 1 and July 1. Interest is figured for the number of days the installment remained unpaid. For current interest rates, visit www.michigan.gov/taxes for a copy of "Revenue Administrative Bulletin 2026-xx."

Income Changes During the Year

If estimated payments for the estate, trust or composite filer have already been made, amend the estimate on the next installment. Apply the increase or decrease equally over the remaining installments. To avoid amending the fourth installment voucher, file the **2027** income tax return before February 1, **2028**. With this option, it is not necessary to file the fourth installment voucher (due January **18, 2028**).

If no estimated payments have been made, use the chart below to see which period the tax is due.

<u>If the change occurs:</u>	<u>Pay on or before:</u>
Jan. 1 through March 31	April 15, 2027
April 1 through May 31	June 15, 2027
June 1 through Aug. 31	Sept. 15, 2027
Sept. 1 through Dec. 31	Jan. 18, 2028

Worksheet Instructions for Estates and Trusts

You will need your **2026** Michigan and U.S. fiduciary income tax returns for the estate or trust for reference (even if not yet completed).

Estimate the estate's or trust's **2027** income. Michigan uses federal taxable income of the fiduciary to figure tax. Refer to form MI-1041 for allowable additions and subtractions. Enter the estimated taxable income on line 1.

After completing lines 1 and 2, finish the worksheet by following the instructions on each line. Refer to the corresponding sections in the tax instruction booklets for additional guidance.

After completing the worksheet, if additional assistance is needed to determine the required estimates, call 517-636-4486. Assistance is available using TTY through the Michigan Relay Service by calling 711.

Estimated Tax Computation Worksheet

Keep for Your Records

- | | |
|---|----------|
| 1. Enter estimated 2027 taxable income (from U.S. Form "1041")..... | 1. _____ |
| 2. Tax. Multiply line 1 by 4.25% (0.0425)..... | 2. _____ |
| 3. Enter all estimated credits | 3. _____ |
| 4. Enter tax expected to be withheld | 4. _____ |
| 5. Total deductions. Add lines 3 and 4 | 5. _____ |
| 6. Estimated tax due. Subtract line 5 from line 2 | 6. _____ |
| 7. Estimated payment due. Divide the amount on line 6 by 4, or by the number of estimated vouchers to be filed (see instructions). Enter here and on each voucher | 7. _____ |

NOTE: Apply the **2026** overpayment credit to the first quarter. Any unused credit must then be applied to your second quarter and following quarters until the entire credit is used. Do not send an estimate form unless you are sending payment with it.