

2026 MICHIGAN Historic Preservation Tax Credit
for Plans Approved after December 31, 2020

Attach to Form MI-1040 or MI-1041.

Attachment 34

Filer's Name Shown on Tax Return	Identifying Number
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1. Project Number (if multiple projects, see instructions)	1.			
2. State Equalized Value (SEV). Enter the SEV of the resource	2.	<table><tr><td></td><td>00</td></tr></table>		00
	00			
3. Qualified Expenditures. Enter the qualified expenditures for the rehabilitation of the historic resource	3.	<table><tr><td></td><td>00</td></tr></table>		00
	00			
4. Basic Credit. Attach Certificate of Completed Rehabilitation.				
a. Multiply line 3 by 25% (0.25)	4a.	<table><tr><td></td><td>00</td></tr></table>		00
	00			
b. Credit allowed by Part 3 of SHPO Application	4b.	<table><tr><td></td><td>00</td></tr></table>		00
	00			
c. Basic Credit. Enter lesser of lines 4a or 4b	4c.	<table><tr><td></td><td>00</td></tr></table>		00
	00			
5. Enter assigned credit or proportional share of credit as a member of a flow-through entity. Attach completed assignment or reassignment certificate or copy of flow-through entity's certificate of completion, respectively.	5.	<table><tr><td></td><td>00</td></tr></table>		00
	00			
6. Carryforward of Historic Preservation Tax Credit from 2025	6.	<table><tr><td></td><td>00</td></tr></table>		00
	00			
7. Historic Preservation Tax Credit. Add line 4c to lines 5 and 6. Carry this amount to line 11	7.	<table><tr><td></td><td>00</td></tr></table>		00
	00			
Individual Income Tax filers - Carry the amount from line 7 to Form MI-1040, line 21a .				
Fiduciary Income Tax filers - Carry the amount from line 7 to Form MI-1041, line 15a.				

Tax Liability Limitation

Complete lines 8 through 13 to determine the amount of the credit needed to offset the current tax liability, and the amount, if any, to carry forward to the next year. Credit, in excess of the current liability, may be carried forward for up to ten years to offset a future liability.

8. Tax from your 2026 MI-1040, line 17 or 2026 MI-1041, line 13	8.	<table><tr><td></td><td>00</td></tr></table>		00
	00			
9. Total nonrefundable credits from your 2026 MI-1040, line 18b or 2026 Form MI-1041, line 14b	9.	<table><tr><td></td><td>00</td></tr></table>		00
	00			
10. Subtract line 9 from line 8. If less than zero, enter zero	10.	<table><tr><td></td><td>00</td></tr></table>		00
	00			
11. Enter the amount from line 7 above	11.	<table><tr><td></td><td>00</td></tr></table>		00
	00			
12. Historic Preservation Tax Credit. Enter the lesser of line 10 or line 11. Carry this amount to your 2026 MI-1040, line 21b or to your 2026 Form MI-1041, line 15b	12.	<table><tr><td></td><td>00</td></tr></table>		00
	00			
13. Carry forward to 2027 . If line 10 is less than line 11, subtract line 10 from line 11. This is the amount you may carry forward	13.	<table><tr><td></td><td>00</td></tr></table>		00
	00			