Michigan Department of Treasury
5595 (Rev. 03-25)

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2025 MICHIGAN Excess Business Loss MI-461

Issued under authority of Public Act 281 of 1967, as amended.

Type or print in blue or black ink.

Attachment 27

1. Filer's Name Shown on Tax Return	2. Identifying Number

ALLOWABLE AND EXCESS BUSINESS LOSS

If additional space is needed, complete the *Excess Business Loss Continuation Schedule* (Form 5606).

A Business Name	B Federal Employer Identification Number (FEIN or SSN)	C Apportionment Percentage from MI-1040H, line 8 (if applicable)	D Federal Income (Loss) (Amount included in U.S. Form *461*, line 14)	E Michigan Income (Loss) (Amount in column D attributable to business activity in Michigan)	F Non-Michigan Income (Loss) (Amount in column D attributable to business activity outside of Michigan)
		%	00	00	00
		%	00	00	00
		%	00	00	00
		%	00	00	00
		%	00	00	00
		%	00	00	00
		%	00	00	00
		%	00	00	00
		%	00	00	00
		%	00	00	00
		%	00	00	00
3. **TOTAL.** Add columns D, E and F. Include amounts from *Excess Business Loss Continuation Schedule*, Form 5606 (if applicable)			00	00	00

Important: To complete lines 4 through 10, you must use the line-by-line instructions.

4. **Percentage of Total Loss.** Divide the total of each column on line 3 by column D, line 3.	100	%	%	%	%
5. **Federal Allowable Business Loss**		00	00	00	00
6. **Guaranteed payments adjustment**		00	00	00	00
7. **Subtotal**		00	00	00	00
8. Adjustment when either line 7, column E or line 7, column F is a positive number			00	00	00
9. **Apportioned Allowable Business Loss as adjusted**		00	00	00	00
10. **Excess Business Loss**			00	00	00