Form REW-5

Request for Exemption or Reduction in Withholding of Maine Income Tax on the **Disposition of Maine Real Property**



08	File Form REW-5 online at revenue.maine.gov.							
09 10 11	Not	e: This form is for sales occurring in 2025; submission submitted at least 5 business days before the clos						
12		xxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	99999999				
13 14		Applicant's last name (or name of entity)	Applicant's first name (if applicable)	SSN or federal EIN				
15		xxxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	999999999				
16		Applicant spouse's last name (if applicable)	Spouse's first name	Spouse's SSN				
17 18		xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	XX XX 99999				
19		Applicant's mailing address (number and street)	City/Town	State Zip Code				
20		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	999 999	9999				
2122		Applicant's email address	Applicant's c	laytime phone number				
23		Check here if applicant is a corporation required to file Form 1120MEX						
24								
25 26	1.	Applicant's percentage of ownership. (If less than 100	.00%, line 1a must be completed.)1.	999 99 %				
27	***************************************							
28	1a. Name(s) of all other sellers (if applicable)							
29 30	9							
31	2.	Buyer(s) name(s)						
32	_		7777777777777777777777777777	77777 00 00 0000				
34	3.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXX 99 99 9999 Closing date				
35	Date	e and method of acquisition. Enter the date the app	olicant originally acquired the property and ch					
36		licant's method of acquisition. Additional documentation						
38	4.	Date of acquisition or date of decedent's death. See ir	nstructions4.	99 99 9999				
39		Method of acquisition: X a) Purchase						
4 U 4 1		(check one)						
42			XXXXXXXXXXXXXXXXXXXXXX	99999999)				
43		Dece	edent's name	SSN				
44 45		X C) Gill of Guief						
46		X d) Like-kind exchange						
47				0000000000				
48 49	6.	Original purchase price/basis. See instructions	6. \$	9999999999				
50								
51	7.	Applicant's allowable closing costs from original pure	chase of property. See instructions7. \$	99999999999 .00				
51 52 53 54 55				9999999999				
54	8.	Capital improvements. See instructions	8.\$.00				
55				0000000000				
56 57	9.	Add lines 6, 7, and 8	9. \$	9999999999 .00				
57 58 59	10a	Length of time during the applicant's ownership that the		999 years 999 months				
59		commercial use. If there was no rental/commercial use	e, continue to line 1110a.	years months				
60 61	10h	Allowed or allowable appropriated description	instructions	9999999999 .00				
62	מטו	. Allowed or allowable accumulated depreciation. See	Instructions10b. \$.00				

0 0 0 0 1 1 1 1 1 1 1 1 1 1 1 2 2 2 2 2		4567890123456	57890
99999999 Applicant's SSN or EIN			
Applicant's SSN or EIN			99
		2402404	<u> </u>
11. Adjusted basis. Subtract line 10b from line 9		*2402401*	
71. Adjusted basis. Subtract line 105 Horn line 9	11 \$	9999999999	.00
12. Total sales price. See instructions	.12. \$	9999999999	9 .00
		999999999	9 9
13. Applicant's estimated allowable current closing costs. See instructions	.13. \$.00
14. Amount realized. Subtract line 13 from line 12	11 0	999999999	00 00
	.14. \$	99999999	9 .00
15. Estimated gain/loss subject to federal and Maine income tax. Subtract line 11 from line 14	.15. \$	9999999999	.00
16. How will this sale of real property be reported on the applicant's federal income tax return?		ructions	
To the same same of road property so reperiod on the applicance road and most account			
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXX	(XXXXXXXXXXXXX	XX
xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	XXXXX	XXXXXXXXXXXXX	ΚX
Under penalties of perjury, I declare that I have examined this application and attached schedu			
Applicant's signature Applicant's name This request for a withholding rate reduction or exemption is submitted in accordance with 36		Date	
authorizes the State Tax Assessor to issue a certificate of exemption or reduction in the amo	ount of ta x Asses	ax to be withheld. The	
withholding is 2.5% of the total consideration or, at the request of the seller, the State Ta amount of withholding equal to the gain multiplied by 7.15% for individuals or 8.93% for a	C Corpo		educe
		ration, in calendar yea	educe
amount of withholding equal to the gain multiplied by 7.15% for individuals or 8.93% for a Limited Power of Attorney (complete only if you want someone to represent you during the real By signing below, the selling party appoints the individual named in the Representative Info	estate w	ration, in calendar year withholding process) section below to act	educed ar 2025 as thei
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 Revised: December 2024