

2023

Adjustments to Tax



99

SCHEDULE A
Form 1041ME

Enclose with your Form 1041ME

2309104

Name as shown on Form 1041ME

Estate/Trust EIN

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

99 99999999

Section 1. TAX ADDITIONS

1. Tax Credit Recapture Amounts. (Enclose worksheet(s)) 1. 999999999 .00

Section 2. REFUNDABLE TAX CREDITS

2. Rehabilitation of Historic Properties after 2007. (Enclose worksheet.) 2. 999999999 .00

3. New Markets Tax Credit. (Enclose worksheet.) 3. 999999999 .00

4. Affordable Housing Tax Credit. (Enclose worksheet.) 4. 999999999 .00

5. Other Refundable Tax Credits. (Enclose worksheet.) 5. 999999999 .00

6. Total Refundable Tax Credits. (Add lines 2 through 5.) Enter result here and on Form 1041ME, Line 7c. 6. 999999999 .00

Section 3. NONREFUNDABLE TAX CREDITS (see instructions for details)

7. Credit for Income Tax Paid to Other Jurisdictions. (From Form 1041ME, Schedule 3, line 5) .. 7. 999999999 .00

8. Maine Seed Capital Credit. (Enclose worksheet.) 8. 999999999 .00

9. Maine Capital Investment Credit. (Enclose worksheet.) 9. 999999999 .00

10. Research Expense Tax Credit. (Enclose worksheet.) 10. 999999999 .00

11. Wellness Programs Credit. (Enclose worksheet.) 11. 999999999 .00

12. Carryforward of Certain Credit Amounts. (Enclose worksheet.) 12. 999999999 .00

13. Certified Visual Media Production Credit. (Enclose worksheet.) 13. 999999999 .00

14. Pine Tree Development Zone Credit. Enter the amount from the Credit Application Worksheet. (Enclose worksheet.) 14. 999999999 .00

15. Employer Credit for Family and Medical Leave. (Enclose worksheet.) 15. 999999999 .00

16. Employer Credit for Volunteer Firefighters and Volunteer Municipal Emergency Medical Services Persons. (Enclose worksheet.) 16. 999999999 .00

17. Other Nonrefundable Tax Credits. (Enclose worksheet(s)) 17. 999999999 .00

18. Total Nonrefundable Tax Credits. (Add lines 7 through 17.) 18. 999999999 .00

19. Maine Income Tax. (1041ME, page 1, line 4 plus Schedule A, line 1 above.) 19. 999999999 .00

20. Allowable Nonrefundable Credits. (Amount on line 18 or line 19, whichever is less.) 20. 999999999 .00

21. Total Tax Adjustments. (Line 1 minus line 20 (may be positive or negative).) Enter here and on Form 1041ME, page 1, line 5. 21. 999999999 .00

FORM 1041ME, SCHEDULE A – MAINE TAX ADJUSTMENTS

For more information on Maine tax additions and tax credits, visit www.maine.gov/revenue/tax-return-forms.

SECTION 1 - TAX ADDITIONS

Line 1. Enter the amount of credits previously used to reduce Maine income tax that are now subject to recapture. Enclose supporting documentation or applicable worksheet(s) to show the calculation of the amount entered on this line.

SECTIONS 2 and 3 - TAX CREDITS

Note: Tax Credit Worksheets Required. You must complete and attach a tax credit worksheet for each credit claimed. For more information on all tax credits and to see the worksheets, visit www.maine.gov/revenue/tax-return-forms (select *Worksheets for Tax Credits*) or email estatetax@maine.gov.

An estate or trust is allowed a credit against the tax imposed by 36 M.R.S. § 5160 in an amount equal to the estate's/trust's share of tax credits described in 36 M.R.S. Chapter 822.

Line 2. Rehabilitation of historic properties after 2007. If you have qualified rehabilitation expenditures associated with a historic structure located in Maine that is placed in service during the tax year, you may qualify for this credit. Enclose worksheet. 36 M.R.S. § 5219-BB.

Line 3. New Markets Capital Investment Credit. An investor that holds a qualified equity investment certificate may be eligible for this credit. Enclose worksheet. 36 M.R.S. § 5219-HH.

Line 4. Affordable Housing Tax Credit. A taxpayer receiving a tax credit certificate for the taxable year from the Maine State Housing Authority for an affordable housing project located in Maine may be eligible for this credit. Enclose worksheet and a copy of the certificate. 36 M.R.S. § 5219-WW.

Line 5. Other Refundable Tax Credits. This line is limited to a qualified applicant certified by the Department of Economic and Community Development claiming the credit for major food processing and manufacturing facility expansion. Enclose worksheet. 36 M.R.S. § 5219-VV.

Line 7. Credit for Income Tax Paid to Other Jurisdictions. Enter the amount from line 5 of the Schedule 3, Credit for Income Tax Paid to Other Jurisdiction for Resident Estates or Trusts. Enclose worksheet. 36 M.R.S. § 5165.

Line 8. Maine Seed Capital Investment Credit. If you invested in a Maine business of which you are not a principal owner, you may qualify for a credit through the Finance Authority of Maine. Enclose worksheet. 36 M.R.S. § 5216-B.

Line 9. Maine Capital Investment Credit. Businesses that placed depreciable property in service in Maine for which federal bonus depreciation was claimed may qualify for this credit. Enclose worksheet. 36 M.R.S. § 5219-NN.

Line 10. Research Expense Tax Credit. If your business invested in research, you may qualify for this credit. Enclose worksheet. 36 M.R.S. § 5219-K.

Line 11. Wellness Programs Credit. An employer with 20 or fewer employees that incurred expenses for developing, instituting and maintaining a wellness program may qualify for this credit. Enclose worksheet. 36 M.R.S. § 5219-FF.

Line 12. Carryforward of Certain Credits. Enter on this line unused portions of the following credits carried forward from prior tax years. Enclose worksheet(s) or supporting documentation for each credit claimed:

- Super Credit for Substantially Increased Research and Development;
- Maine Minimum Tax Credit;
- Employer credits for payment of employee expenses for long-term care insurance and day care expenses;
- "Step 4 / Star 5" Quality Child Care Investment Tax Credit.

Line 13. Certified Visual Media Production Credit. A business that produced a movie or other type of media production, may qualify for this credit, certified through the Department of Economic and Community Development. Enclose worksheet(s). 36 M.R.S. § 5219-Y.

Line 14. Pine Tree Development Zone Credits. If you expanded your business in Maine, you may qualify for this credit certified through the Department of Economic and Community Development. Enclose worksheet(s). 36 M.R.S. § 5219-W.

Line 15. Employer Credit for Family and Medical Leave. Enter the amount claimed for the federal credit for employer-paid family and medical leave under Internal Revenue Code, Section 45S as a result of wages paid to employees based in Maine during the taxable year. Enclose the worksheet. 36 M.R.S. § 5219-UU.

Line 16. Employer Credit for Volunteer Firefighters and Volunteer Municipal Emergency Medical Services Persons. An employer that permits employees who are volunteer firefighters or volunteer municipal emergency medical services persons to be absent from work for firefighting or emergency response activities without a reduction in pay may qualify for this credit. Enclose worksheet. 36 M.R.S. § 5217-F.

Line 17. Other Nonrefundable Tax Credits. Enter the amount of:

- Credit for disability income protection plans in the workplace;
- Biofuel production tax credit;
- Renewable chemicals production tax credit.

Enclose worksheet(s).

Line 20. Allowable Nonrefundable Credits. The total credits claimed on lines 7 through 17 cannot exceed the Maine regular income tax otherwise due for the taxable year.