Due: April 30, 2024

Maine Estimated Payment for **Nonadmitted Premiums Tax** (Self-Procured & Surplus Lines)



Note: Certain taxpayers are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details.

Use the MTP to file and pay electronically at revenue.maine.gov and eliminate the necessity of filing Form INS-6.

NOTE: If Producer is filing, enter name (last, first, middle initial) and SSN. If Agency is filing on behalf of Producer, enter Agency Name and EIN. Self-Procured filers: if individual, enter SSN; if entity, enter EIN. DO NOT ENTER LICENSE NUMBER below.

Flouucei oi								
Self-Procure Individual:	xxxxxxxxxxxxxxx xxxxxxxxxxxxxxxxxxxxxx			x	99999999			
maividuai.	Last Name First name MI				SSN			
OR								
Agency or Self-Procured Entity:	d XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXX				99 9	999999	
	Name				Feder	al EIN		
Address	xxxxxxxxxxxxxxxxx	XXXXXX	Contact Name	XXXXXXX	XXXXX	〈ΧΧΧ〉	XXXXXXXXX	ζ
	XXXXXXXXXXXXXXX XX	x 99999	Telephone		999	999	9999	
Company/ Employer*	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX			4				
	*Individual Producers enter the name of your employer or Agency. Setimated Payment (from worksheet, line 3 below).						99999999	.00
	or Agency.							
		Estimated Ta	ax Payment Workshe	et				
	Make Estimated Payments, Unless:							
	/ou are a Risk Retention Group, or ∕our annual tax obligation does not exceed \$	\$1,000						
Line A: Enter the total tax liability for 2023							99999999	.00
					*			
Line B: Enter the total estimated tax liability for 2024.							99999999	.00
Lina Cı	Enter the amount of premiums on contra	noto vivitto o di	wine lanuam. 4 through					
	April 30, 2024.				\$		99999999	.00
	rst Payment Tax Estimate. (You may elect to pay either 35% of line A or line B,						99999999	0.0
	3% of line C.)						3333333	.00
Line 2:	arryover From Prior Year. From 2023 Form INS-7, line 9a. Do not enter more							
	than line 1		\$		99999999	.00		
	stimated Payment. Subtract line 2 from line 1. Enter result here and also on estimated ayment line above				\$		99999999	.00
	paymont into above				Ψ			. 0 0

Interest & Penalty. For calendar year 2024, the interest rate is 10%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 60 days after the receipt of a demand notice from the State Tax Assessor, in which case the failure-to-file penalty is the greater of \$25 or 25% of the tax due. The penalty for failure to pay a tax liability timely is 1% of the outstanding liability for each month or fraction thereof during which the failure continues, to a maximum of 25% of the outstanding liability.

Form INS-7, Annual Return. File Form INS-7, Nonadmitted Premiums Tax, annual reconciliation/return by March 17, 2025 to reconcile your 2024 Self-Procured and Surplus Lines tax liability and estimated payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.

Use the Maine Tax Portal at revenue.maine.gov to file, pay, correspond with MRS, and manage your tax account.



revenue.maine.gov

Revised: December 2023

2nd Payment 2024 Due: June 25, 2024

Maine Estimated Payment for Nonadmitted Premiums Tax (Self-Procured & Surplus Lines)



2332001

Note: Certain taxpayers are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details.

Use the MTP to file and pay electronically at revenue.maine.gov and eliminate the necessity of filing Form INS-6.

NOTE: If Producer is filing, enter name (last, first, middle initial) and SSN. If Agency is filing on behalf of Producer, enter Agency Name and EIN. Self-Procured filers: if individual, enter SSN; if entity, enter EIN. DO NOT ENTER LICENSE NUMBER below.

Producer or								
Self-Procure Individual:	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXX	X	9999				
OR	Last Name	First name		MI	SSN			
Agency or Self-Procured Entity:	d XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXX			99	9999999		
Littly.	Name				Federal EIN			
Address	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX			XXXXXXXX	×xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx			
	XXXXXXXXXXXXXXXX XX	x 99999	Telephone		999 999	9 9999		
Company/ Employer*	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXX						
	*Individual Producers enter the name of your employer (from worksheet, line 3 below)					99999999	.00	
	or Agency.							
.,		Estimated T	ax Payment Workshee	t				
	Make Estimated Payments, Unless: You are a Risk Retention Group, or							
2. `	Your annual tax obligation does not exceed					0000000		
Line A:	Enter the total tax liability for 2023			\$		99999999	.00	
Line B:	Enter the total estimated tax liability for	\$		99999999	.00			
Line C:								
	Enter the amount of premiums on contra June 25, 2024.			\$		99999999	.00	
Line 1:	Second Payment Tay Estimate (You may	v elect to hav e	ither 35% of line ∆ or line	e R				
	econd Payment Tax Estimate. (You may elect to pay either 35% of line A or line B, r 3% of line C.)					99999999	.00	
Line 2:	Carryover From Prior Year. From 2023 Fo	orm INS 7 line	On Do not ontor more					
	than line 1	\$		99999999	.00			
Line 2:	Estimated Daymont Cultract line 2 from L	ing 1 Enter re-	oult have and also as ass	timatad				
	Estimated Payment. Subtract line 2 from line 1. Enter result here and also on estimated ayment line above					99999999	.00	

Interest & Penalty. For calendar year 2024, the interest rate is 10%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 60 days after the receipt of a demand notice from the State Tax Assessor, in which case the failure-to-file penalty is the greater of \$25 or 25% of the tax due. The penalty for failure to pay a tax liability timely is 1% of the outstanding liability for each month or fraction thereof during which the failure continues, to a maximum of 25% of the outstanding liability.

Form INS-7, Annual Return. File Form INS-7, Nonadmitted Premiums Tax, annual reconciliation/return by March 17, 2025 to reconcile your 2024 Self-Procured and Surplus Lines tax liability and estimated payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.

Use the Maine Tax Portal at revenue.maine.gov to file, pay, correspond with MRS, and manage your tax account.



Revised: December 2023

99

Maine Estimated Payment for Nonadmitted Premiums Tax (Self-Procured & Surplus Lines)

2332001

3rd Payment 2024 Due: October 31, 2024

Note: Certain taxpayers are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details.

Use the MTP to file and pay electronically at revenue.maine.gov and eliminate the necessity of filing Form INS-6.

NOTE: If Producer is filing, enter name (last, first, middle initial) and SSN. If Agency is filing on behalf of Producer, enter Agency Name and EIN. Self-Procured filers: if individual, enter SSN; if entity, enter EIN. DO NOT ENTER LICENSE NUMBER below. Producer or Self-Procured Χ 999999999 Individual: MI SSN Last Name First name OR Agency or Self-Procured 99 9999999 Entity: Federal EIN Name Address XXXXXXXXXXXXXXXX XX 99999 999 999 9999 Telephone Company/ Employer* **Estimated Payment** 99999999 .00 *Individual Producers enter the name of your employer (from worksheet, line 3 below)... or Agency. **Estimated Tax Payment Worksheet** You Must Make Estimated Payments, Unless: You are a Risk Retention Group, or Your annual tax obligation does not exceed \$1,000 9999999 Line A: Enter the total tax liability for 2023.....\$.00 99999999 .00 Line B: Enter the total estimated tax liability for 2024. \$ Line C: Enter the amount of premiums on contracts written during June 26 through 99999999 October 31, 2024.\$.00 Line 1: Third Payment Tax Estimate. (You may elect to pay either 15% of line A or line B, 99999999 .00 Line 2: Carryover From Prior Year. From 2023 Form INS-7, line 9a. Do not enter more 99999999 .00 Line 3: Estimated Payment. Subtract line 2 from line 1. Enter result here and also on estimated 99999999 .00 payment line above\$

Interest & Penalty. For calendar year 2024, the interest rate is 10%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 60 days after the receipt of a demand notice from the State Tax Assessor, in which case the failure-to-file penalty is the greater of \$25 or 25% of the tax due. The penalty for failure to pay a tax liability timely is 1% of the outstanding liability for each month or fraction thereof during which the failure continues, to a maximum of 25% of the outstanding liability.

Form INS-7, Annual Return. File Form INS-7, Nonadmitted Premiums Tax, annual reconciliation/return by March 17, 2025 to reconcile your 2024 Self-Procured and Surplus Lines tax liability and estimated payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.

Use the Maine Tax Portal at revenue.maine.gov to file, pay, correspond with MRS, and manage your tax account.



revenue.maine.gov

Revised: December 2023