

**Schedule 1S**  
**Form 1120ME**  
**2022**

**Income Subtraction Modifications**

See Form 1120ME instructions, pages 7 through 9.

Enclose with your Form 1120ME.

For more information, visit [www.maine.gov/revenue/tax-return-forms](http://www.maine.gov/revenue/tax-return-forms).



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\*2200103\*

Name as shown on Form 1120ME

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Federal EIN

999 99 9999

**SUBTRACTIONS from federal taxable income.**

**DO NOT ENTER \$ signs, commas, or decimals.**

1. Nontaxable interest .....	1.	99	999	999	999	.00
2. Foreign dividend gross-up .....	2.	99	999	999	999	.00
3. Work Opportunity Credit and Empowerment Zone Credit deductions (attach federal Form 5884 and/or Form 8844, as appropriate) .....	3.	99	999	999	999	.00
4. Income not taxable under the Constitution of Maine or the United States .....	4.	99	999	999	999	.00
5. Dividends from certain affiliated corporations (limitations - see instructions) .....	5.	99	999	999	999	.00
6. Net operating loss recapture (see instructions) .....	6.	99	999	999	999	.00
7. Income from ownership interest in pass-through entity financial institutions (subject to Maine franchise tax) .....	7.	99	999	999	999	.00
8. State income tax refunds (see instructions) .....	8.	99	999	999	999	.00
9. Bonus depreciation/Section 179 expense recapture (see instructions) .....	9.	99	999	999	999	.00
10. Medical cannabis business expenses (see instructions) .....	10.	99	999	999	999	.00
11. 50% of apportionable subpart F income (see instructions) .....	11.	99	999	999	999	.00
12. 80% of apportionable deferred foreign income (see instructions) .....	12.	99	999	999	999	.00
13. 50% of Global Intangible Low-Taxed Income (GILTI) (see instructions) .....	13.	99	999	999	999	.00
14. Northern Maine Transmission Corporation adjustment (see instructions) .....	14.	99	999	999	999	.00
15. Gain on sale of multifamily affordable housing (see instructions) .....	15.	99	999	999	999	.00
16. Seed capital investment tax credit (see instructions) .....	16.	99	999	999	999	.00
17. Gains from sale of timberlands (see instructions) .....	17.	99	999	999	999	.00
18. New markets capital investment credit (see instructions) .....	18.	99	999	999	999	.00
19. Charitable contributions recapture (see instructions) .....	19.	99	999	999	999	.00
20. Business interest deduction recapture (see instructions) .....	20.	99	999	999	999	.00
21. Other (see instructions) .....	21.	99	999	999	999	.00
22. Total subtractions (add lines 1 through 21 — enter here and on Form 1120ME, line 2) .....	22.	99	999	999	999	.00