		2 24 26 28 30 32 34 36 38 40 42 44 46 48 50 52 54 BUSINESS INCOME		<sup>74</sup> 75 <sup>76</sup> 77 <sup>78</sup> 7 <b>202</b>
	FORM	TAX CREDITS FOR		
	504CR		24504C099	1
		ATTACH TO FORM 504.		
	OR FISCAL YEAR BEGINNING	2024, ENDING		
Only				
k Ink	ame as shown on Form 504	Taxpayer Id	lentification Number	
Blac				
Blue or		SEE INSTRUCTIONS Note: **Indicates Certification	1 Must Be Attached	
sing Bl	Check this box if	my of the 504CR credits are derived from another e	ntity, see instructions	
nt Usi	for details.			FEIN
Prir	Chack this box if	the filing entity meets the corporate diversity crit		
	for details.	the ming entity meets the corporate diversity chi	erra, see instructions	
PΔF	T A - ENTERPRISE ZOI	IE TAX CREDIT ** Must Attach Required Certificat	ion	
		CONOMICALLY DISADVANTAGED EMPLOYEES NOT L		
		employees. First year Second year T		
		limited to \$3,000 of wages paid to each employee)		
		ar (limited to \$2,000 of wages paid to each employee)		
		(limited to \$1,000 of wages paid to each employee).		
		and 4.)		
PÆ	RT A-II CREDIT FOR C	THER QUALIFIED EMPLOYEES NOT LOCATED IN A F		
		employees eligible for credit not included in PART A-I		
_		000 of wages paid to each employee)		
PÆ		CONOMICALLY DISADVANTAGED EMPLOYEES LOCA		
		a employees First year Second year T		
		limited to \$4,500 of wages paid to each employee)		
		ar (limited to \$3,000 of wages paid to each employee) (limited to \$1,500 of wages paid to each employee)		
		and 11.)		
		THER QUALIFIED EMPLOYEES LOCATED IN A FOCU		
		a employees eligible for credit not included in PART A-III		
	14. Credit (limited to \$1	500 of wages paid to each employee)		
P/	RT A - SUMMARY			
	Check here ► if cl	aiming credit for business located in a RISE zone.		
		e Tax Credit for the current tax year (Add lines 5, 7, 12 a		
PAF		RELIEF TAX CREDIT ** Must Attach Required Cert		
_		he Maryland Department of Commerce)		
		BILITY EMPLOYMENT TAX CREDIT FOR EMPLOYEES	** Must Attach Required Certi	fication
P/		IPLOYEES WITH A DISABILITY           employees.         First year           Second year         Second year		
		employees. First year Second year 30% of first \$15,000 of wages paid to each employee)		
		ar (30% of first \$15,000 of wages paid to each employee).		
		d 3.)		
P/		HILD CARE AND TRANSPORTATION EXPENSES		
	5. Number of qualified			
	6. Credit for first year	(limited to a combined total of \$1,500 in child care and tr	ansportation	
	expenses per qualif	ed employee with a disability)	6.	
		ar (limited to a combined total of \$1,500 in child care and		
		nses per qualified employee with a disability)		(
$  _{-}$		d 7.)	· · · · · · · · · · · · · · 8.	
P/	RT C - SUMMARY			
		lity Employment Tax Credit for the current tax year (Add	lines 4 and 8.)9.	
		AX CREDIT ** Must Attach Required Certification		
	1. Credit (Certified by th	Maryland Department of Commerce)		

. 13	15	1/	19	21
M	ARY	ΙΔΝ	ID	
			-	
	FOI	RM-		
	_			
	AA			
	14		K	
				<b></b>
		-		

1 2 3 3

NAME

### **BUSINESS INCOME** TAX CREDITS FOR FIDUCIARIES ATTACH TO FORM 504

30 32



2024

page 2

FEIN PART E - COMMUNITY INVESTMENT TAX CREDIT \*\* Must Attach Required Certification 00 11 .1. 1.2. 00 00 13 З. .3. Enter the amount from line 2 or \$250,000, whichever is less . 14 PART F - BUSINESSES THAT CREATE NEW JOBS TAX CREDIT 14 15 00 15 Property tax credit (certified by the State Department of Assessments and Taxation) 1 1. Enhanced property tax credit (certified by the State Department of Assessments and Taxation).2. 00 16 2. 00 17 3 . .3. PART G - CATALYTIC REVITALIZATION PROJECTS AND HISTORIC REVITALIZATION TAX CREDIT 18 19 \*\* Must Include Required Certification from Maryland Department of Housing and Community Development 19 00 20 00 21 Credit Claimed for Phased Project(s) ..... 1b. 1b. 00 22 .1 23 PART H - INNOVATION AND CYBERSECURITY INCENTIVE TAX CREDITS \*\*Must Attach Required Certification 23 24 PART H-I CREDIT FOR INVESTORS IN INNOVATION 24 25 NOTE: If you are claiming more than one investment, see instructions for PART H-I. 00 26 2.6 .1. 00 2. 27 28 NOTE: See Special Instructions for Maryland Technology Companies located in Allegany County, 28 29 Dorchester County, Garrett County, Somerset County, or a Regional Institution Strategic 29 Enterprise zone. 30 00 31 Maximum Credit .3. 32 32 NOTE: See Special Instructions for Maryland Technology Companies located in Allegany County, 33 33 Dorchester County, Garrett County, Somerset County, or a Regional Institution Strategic 34 34 Enterprise zone. 00 35 Tentative refund (enter the amount from line 2 or line 3, whichever is less). . . . 4. .4 36 00 36 5. Enter any amount of recapture. See instructions .5. 37 6. Total credit for investors in innovation. (Subtract line 5 from line 4 and enter this amount 00 38 38 here and in PART CCC, line 6. If less than zero, enter negative amount.) . . . . . . . .6. 39 39 PART H-II - CREDIT FOR BUYERS OF CYBERSECURITY TECHNOLOGY and/or CYBERSECURITY 40 40 SERVICES 41 00 41 . . 7. 7. 42 00 42 8. .8. 43 43 Total credit for buyers of cybersecurity technology and/or cybersecurity services (subtract 44 44 line 8 from line 7 and enter this amount here and in PART AAA, line 6. If less than zero, 45 00 45 9 . . . . . . . . . . 46 46 PART I - EMPLOYER-PROVIDED LONG-TERM CARE INSURANCE TAX CREDIT 47 00 47 1. Enter 5% of long-term care insurance costs. .1. 00 48 48 2. 49 00 49 3. . .3. 00 50 4. .4 51 51 PART J - FEDERAL SECURITY CLEARANCE COSTS TAX CREDIT \*\* Must Include Required Certification 52 52 PART J-I CREDIT FOR SENSITIVE COMPARTMENTED INFORMATION FACILITY (SCIF) COSTS AND 53 53 SECURITY CLEARANCE ADMINISTRATIVE EXPENSES 54 54 1. Enter the amount of Construction and Equipment costs that have been certified by the Maryland 55 00 55 Department of Commerce incurred to construct or renovate SCIFs (Attach certification.)....1. 56 56 2. Enter the amount of Security Clearance Administrative Expenses approved by the Maryland 00 57 57 Department of Commerce not to exceed \$200,000. (Attach certification) ..... .2. 58 00 58 Total PART J-I Allowable Security Costs Tax Credit (Add lines 1 and 2.). 3. .3. 59 59 60 60

48

61

62

1 2 3 64 5 6 7 8 9 10

COM/RAD-05717 1908/24

61

3 3 5	5 6 7 8 9 10 12 14 16 18 20 22 24 26 28 30 32 34 36 38 40 42 44 46 48 50 52 54 56 58 60 62 64 66 68 70 72 72 7 11 13 15 17 19 21 23 25 27 29 31 33 35 37 39 41 43 45 47 49 51 53 55 57 59 61 63 65 67 69 71 73 MARYLAND BUSINESS INCOME	$75^{76}$ 77 78 79 80 81 8 8
4	FORM TAX CREDITS FOR	<b>2024</b> page 3 5
5	504CR FIDUCIARIES	page 5 5
7	АТТАСН ТО FORM 504. 24504С299	7
8		, , , , , , , , , , , , , , , , , , , ,
9		9
10	PART J-II FIRST YEAR LEASING COSTS TAX CREDIT FOR QUALIFIED SMALL BUSINESSES	10
11	(For first year leasing costs incurred between 1/1/2024 and 12/31/2024.)	11
12	Complete ONLY if you are a Small Business (See Instructions.)	12
13	1. Enter expenses approved by the Maryland Department of Commerce incurred for rental payments	13
14	owed during the first year of a rental agreement for spaces leased in the State if taxpayer is a small	14
15	business that performs security-based contracting not to exceed \$200,000. (Include certification)1.	00 15
16	PART K - RESEARCH AND DEVELOPMENT TAX CREDITS ** Must Attach Required Certification	16
17	PART K-I TO BE COMPLETED IF THE BUSINESS IS NOT CERTIFIED AS A "SMALL BUSINESS" FOR THIS CR	EDIT 17
18	1. Amount certified by the Maryland Department of Commerce. Enter here and on Line 10 of	18
19	Part AAA	00 19
20	PART K-II TO BE COMPLETED IF THE BUSINESS IS CERTIFIED AS A "SMALL BUSINESS"	20
21	FOR THIS CREDIT	21
22	2. Amount certified by the Maryland Department of Commerce. Enter here and on Line 5 of	22
23	Part CCC	00 23
24	PART L - BIOTECHNOLOGY INVESTMENT INCENTIVE TAX CREDIT ** Must Attach Required Certification	24
25	NOTE: If you are claiming more than one investment see instruction for PART L.	25
26	1. Amount of approved investment	00 26
27	2. Multiply line 1 by the applicable percentage. (See Instructions)	00 27
28	NOTE: See Special Instructions for Maryland Biotechnology Companies located in Allegany County, Dorchester	28
29	County, Garrett County, Somerset County, or a Regional Institution Strategic Enterprise zone.	29
30	3. Maximum Credit	00 30
31	NOTE: See Special Instructions for Maryland Biotechnology Companies located in Allegany County, Dorchester	31
32	County, Garrett County, Somerset County, or a Regional Institution Strategic Enterprise zone.	32
33	4. Tentative refund (Enter the amount from line 2 or line 3, whichever is less.)	00 33
34	5. Enter any amount of recapture. See instructions.	00 34
35 36	6. Total Biotechnology Investment Incentive Tax Credit (Subtract line 5 from line 4 and enter this	35 00 36
37	amount here and in PART CCC, line 2. If less than zero, enter negative amount.)6.	37
38	PART M - COMMUTER TAX CREDIT ** Must Attach Required Certification	00 38
39	1. Amount certified by the Maryland Department of Transportation	39
40		<b>XXX</b> 40
41	1. RESERVED	41
42	1. Federal work opportunity credit. Enter the amount from federal Form 3800, Part III, line 4b1.	00 42
43	<ol> <li>Multiply qualified first-year wages used to calculate the federal work opportunity credit paid to</li> </ol>	43
44	Maryland employees who worked for you at least 120 hours but fewer than 400 hours	4.4
45		00 45
46	3. Multiply qualified first-year wages used to calculate the federal work opportunity credit paid to	46
47	Maryland employees who worked for you at least 400 hours by .4	00 47
48	4. Multiply qualified second-year wages used to calculate the federal work opportunity credit paid	48
49	to Maryland employees certified as long-term family assistance recipients	49
50	. by .5	00 50
51	5. Work Opportunity Credit from Partnerships, S-Corps, Cooperatives, Estates, and Trusts	51
52	attributable to wages paid to Maryland employeesattributable to wages paid to Maryland employees	00 52
53	6. Amount of federal credit attributable to wages paid to Maryland employees allocated to patrons	53
54	of the cooperative or beneficiaries of the estate or trust	00 54
55	7. Maryland Work Opportunity Tax Credit. Subtract line 6 from the sum of lines 2, 3, 4, and 5 and	55
56	multiply by .5	00 56
57		57
58		58
59		59
60		60
61		61
62		62

1 2

1 2 3 64 5 6 7 8 9 10 12 14 16 18 20 22 24 26 28 30 32 34 35 37 39 41 43 45 47 89 51 53 55 57 89 61 63 65 67 69 71 73 75 77 78 98 81 64 83 65 66 66 66



1 2 2 5 6 7

# **BUSINESS INCOME** TAX CREDITS FOR FIDUCIARIES ATTACH TO FORM 504.

4 '



page 4

marked and books       BUSINESS INCOME       2024       2024       2024       page 4         50.44CR       THUCTARIES       20504C390       2010       <		FORM	BUSINESS INCOME				2024
Average         24504C399           Name         Jerni           PART P -1 - ONE MARYLAND ECONOMIC DEVELOPMENT TAX CREDIT CERTIFIED AFTER JUNE 30, 2018 **Muss Include           Required Certification         Column 1           PART P -1 - CALCULATION OF TAXABLE INCOME, WITHHOLDING, QUALIFIED         Answelfied persons, UNINT FE MEMORYNAM           PART P -1 - CALCULATION OF TAXABLE INCOME, WITHHOLDING, QUALIFIED         Column 1           Column 1         Column 2           PERT P -1 - CALCULATION OF TAXABLE INCOME, WITHHOLDING, QUALIFIED         Column 1           Column 2         Perturn Maryland Taxable Income (See Instructions for PART P 1)         .           1.         Enter the number of gualified employees (S 00 to qualify for the project tax credit diame diame for a text St 50,00,000, or 40 for 51,000,000.         Column 2           28.         Hole vou maintained at Least the minimum number of qualified employees required to qualify for the project tax credit claimed, and the answer to Question 2b is ''Ng.' STOP HERE: You may not claim this tax credit.           YG * STOP HERE: You may not claim this tax credit.         .         .           Q.         Provide factor (Enter The Arguired to be withheld from qualify for the project tax credit claimed, if greater the dr., enter 1, 000000.)         .           YG * STOP HERE: You may not claim this tax credit.         .         .         .           Q.         Protect factor (Enter the anount of Mar			TAX CREDITS FOR				page 4
PART P - L - ONE MARVLAND ECONOMIC DEVELOPMENT TAX CREDIT CERTIFIED AFTER JUNE 30, 2018 **Must Include Required Certification       Column 1       Column 1       Column 1         PART P - L CALULATION OF TAXABLE INCOME, WITHHOLDING, QUALIFIED Section A       Inter of the column 2       Column 2         Section A       Inter of the column 2       Inter of the column 2       Column 2         Section A       Inter of the number of qualified employees (DO NOT PRORTE)		JUTCK			24504C399		
PART P - L - ONE MARVLAND ECONOMIC DEVELOPMENT TAX CREDIT CERTIFIED AFTER JUNE 30, 2018 **Must Include Required Certification       Column 1       Column 1       Column 1         PART P - L CALULATION OF TAXABLE INCOME, WITHHOLDING, QUALIFIED Section A       Inter of the column 2       Column 2         Section A       Inter of the column 2       Inter of the column 2       Column 2         Section A       Inter of the number of qualified employees (DO NOT PRORTE)			<u>┥┥┥┥┥┥┥</u> ╎╎╞┽┽┽┽┽┼╵				
	NAME		FEIN FEIN				
PART P-1 CALCULATION OF TAXABLE INCOME, WITHHOLDING, QUALIFIED All gestified encodes. EMPLOYEES AND TAX LIABILITY Section A 1. Enter your Maryland taxable lincome (See instructions for PART P-1)1. 2. Enter the number of qualified employees is 50 to qualify for the project tax credit having a maximum amount of \$3,000,00; pt 25 for \$2,000,000; or 10 for \$1,000,000. 2. Brave you maintained at least the minimum number of qualified employees required to qualify for the project tax credit formal amount of \$3,000,000; pt 25 for \$2,000,000; or 10 for \$1,000,000. 2. Yes No				TAX CREDIT CERTIFIE	ED AFTER JUNE 30, 20	)18 **Must 1	Include
EMPLOYEES AND TAX LIABILITY         but NOT PTE members         (enter your may nor rate minimum number of qualified employees (D0 NOT PRORATE ) 2a         (enter your may not make from PTS)           2a. Enter the number of qualified employees is 50 to qualify for the project tax credit having a maximum amount of \$5,000,000; or 25 for \$2,500,000; or 10 for the project tax credit for at less 5 years?							
EMPLOYEES AND IALLIABULY       Interview inter	PART			IOLDING, QUALIFIED			
1.       Enter twort Maryland taxable income (See instructions for PARTP-1)1.       00       00         2a.       Enter the number of qualified employees IS 50 to qualify for the project tax credit having a maximum amount of \$5,000,000, or 25 for \$2,500,000, or 10 for \$1,000,000.       2b.       Yes       No         2b.       Have you maintained at least the minimum number of qualified employees required to qualify for the project tax credit cradit for at least 5 years?.       2b.       Yes       No       Yes       No         NOTE: If line 2a is less than the minimum number of qualified employees required to qualify for the project tax credit claimed; and the answer to Question 2b is "No." STOP HERE. You may not claim this tax credit.       Yes       No         NOTE: If line 2a is less than 10. STOP HERE. You may not claim this tax credit.       Yes       No       Yes       No         cation 10. STOP HERE. You may not claim this tax credit.       Yes       No       Yes       No       Yes       No         qualified employees       You any not claim this tax credit.       Yes       No       Yes       No       Yes       No       Yes       No       Yes       Yes       No       Yes       No <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
2a. Enter the number of qualified employees (DO NOT PRORATE)       2a.         The minimum number of qualified employees is 50 to qualify for the project tax credit hying a maximum amount of \$2000,000, or 25 for \$2,500,000, or 10 for \$1,000,000.         2b. Have you maintained at least the minimum number of qualified employees required to qualify for the project tax credit for at least 5 years?       2b. Yes       No       Yes       No         NOTE: If ine 2a is less than the minimum number of qualified employees required to qualify for the project tax credit claimed, and the answer to Question 2b is 'No', 'STOP HERE. You may not claim this tax credit.       Yes       No       Yes       No         NOTE: If ine 2a is less than 10, STOP HERE. You may not claim this tax credit.       Prorate factor (finer line 2a divided by the minimum number of qualified employees required to qualify for the project tax credit claimed; if greater than 1, enter 1.00000.)       2c.       2c.       2c.       2c.       2c.         3. Enter the amount of Maryland income tax required to be withheld from qualified employees is quired to qualify for the project tax credit claimed; if greater than 1, enter 1.00000.)       2c.						$\parallel$	
The minimum number of qualified employees is 50 to qualify for the project tax credit having a maximum amount of \$5,000,000; or 25 for \$2,500,000; or 10 for \$1,000,000;       Pave you maintained at least the minimum number of qualified employees required to qualify for the project tax credit for at least 5 years?				· · · · · · · · · · · · · · · · · · ·			00
project tax credit having a maximum amount of \$5,000,000; or 25 for         \$2,500,000; or 10 for \$1,000,000.         2b. Have you maintained at least the minimum number of qualified employees required to qualify for the project tax credit for at least 5 years?	2a.						┿┿┩╎╎╎
32.500.000; or 10 for \$1,000.000.         2b. Have you maintained at least the minimum number of qualified employees required to qualify for the project tax credit for at least 5 years?2b. Yes No Yes No         NOTE: If line 2a is less than the minimum number of qualified employees required to qualify for the project tax credit claimed, and the answer to Question 2b is "No," STOP HERE. You may not claim this tax credit.         2c. Prorate factor (Enter line 2a divided by the minimum number of qualified employees required to qualify for the project tax credit claimed; if greater than 1, enter 1.00000.0).         3. Enter the amount of Maryland income tax required to be withheld from qualified employees							
2b. Have you maintained at least the minimum number of qualified employees required to qualify for the project tax credit for at least 5 years?       Yes       No       Yes       No         NOTE: If line 2a is less than the minimum number of qualified employees required       To qualify for the project tax credit claimed, and the answer to Question 2b is       No       Yes       No         NOTE: If line 2a is less than 10, STOP HERE. You may not claim this tax credit.       No       Yes       No       Question 2b is         NOTE: If line 2a is less than 10, STOP HERE. You may not claim this tax credit.       Question 2b is       Question 2b is       Question 2b is         2c. Prorate factor (Enter line 2a divided by the minimum number of qualified employees required to qualify for the project tax credit claimed, if greater than 1, enter 1.000000)       Question 2b is       Question 2b is         3. Enter the amount of Maryland income tax required to be withheld from qualified employees				00,000; or 25 for			
required to qualify for the project tax credit for at least 5 years?2b. Yes No Yes No No No Yes No No No Yes No Qualify for the project tax credit claimed, and the answer to Question 2b is No. STOP HERE. You may not claim this tax credit. No Yes No Yes No Question 2b is No Yes							
NOTE: If line 2a is less than the minimum number of qualified employees required to qualify for the project tax credit claimed, and the answer to Question 2b is No," STOP HERE. You may not claim this tax credit.         NOTE: If line 2a is less than 10, STOP HERE. You may not claim this tax credit.         2c. Prorate factor (finter line 2a divided by the minimum number of qualified employees required to qualify for the project tax credit claimed; if greater, than 1. enter 1.000000.).         3. Enter the amount of Maryland income tax required to be withheld from qualified employees.         3. Enter the amount of Maryland income tax required to be withheld from qualified employees.         4a. Total tax itability:         If you are a resident fiduciary, Enter line 13 (less any amount claimed on line 14) of Form 504; or, If you are a resident fiduciary, Enter line 13 (less any amount claimed on line 14) of Form 504; If fless than 0, enter 0.         5. Total eligible project costs (\$500.000 minimum)       .         6. Enter the lesser of ine 5 or allowable maximum project tax credit based on the number of qualified employees. (See instructions)       .         7. Total eligible project costs credits and refunds taken in prior tax years that will reduce your tax liability.       All qualified fiduciaries incluing PTF members         7. Enter the sum of project cost credits and refunds taken in prior tax years       .       .         8. Subtract line 7 from line 6; if less than 0, enter 0.       .       .         9. Eligible Maryland State tax liability to nincome of the qualified business entity.       I	2b.	· · · · · · · · · · · · · · · · · · ·					
to qualify for the project tax credit claimed, and the answer to Question 2b is "No," STOP HERE. You may not claim this tax credit. 2c. Prorate factor (Enter line 2a divided by the minimum number of qualified employees required to qualify for the project tax credit claimed; if greater than 4, enter 1.000000.)	Not				res	res	INO
"No," STOP HERE. You may not claim this tax credit.         NOTE: If line 2a is less than 10, STOP HERE. You may not claim this tax credit.         2c. Procret factor (Enter line 2a divided by the minimum number of qualified enter the anount of Maryland Income tax required to be withheld from qualified employees required to qualify for the project tax credit claimed; if greater than 1, enter 1.000000.)         3. Enter the amount of Maryland Income tax required to be withheld from qualified employees	NUT						
NOTE: If line 2a is less than 10, STOP HERE. You may not claim this tax credit.         2c.       Prorate factor (Enter line 2a divided by the minimum number of qualified employees required to qualify for the project tax credit claimed; if greater than 1, enter 1.00000.)         3.       Enter the amount of Maryland income tax required to be withheld from qualified employees       00       00         3.       Enter the amount of Maryland income tax required to be withheld from qualified employees       00       00         9.       Enter line 11 (less any amount claimed on line 14) of Form 504; or, If you are a nonresident fiducary, Enter line 13 (less any amount claimed on line 14) of Form 504;       11         If rights than 0, enter 0.				answer to Question 201	5		
2c.       Prorate factor (Enter line 2a divided by the minimum number of qualified employees required to qualify for the project tax credit claimed, if greater than 1, enter 1.000000).         a.       Enter the amount of Maryland income tax required to be withheld from qualified employees .       .         3.       Enter the amount of Maryland income tax required to be withheld from qualified employees .       .       .         a.       Total tax liability:       .       .       .       .         Jif you are a resident fiduciary,       Enter line 11 (less any amount claimed on line 14) of Form 504;       .	NOT			taim this tax credit			
employees required to qualify for the project tax credit claimed; if greater than 1,         enter 1.00000)         3. Enter the amount of Maryland income tax required to be withheld from         qualified employees         qualified employees         9. Enter the amount of Maryland income tax required to be withheld from         qualified employees         17 you are a norresident fiduciary,         Enter line 11 (less any amount claimed on line 14) of Form 504; or,         17 if you are a norresident fiduciary,         Enter line 13 (less any amount claimed on line 14) of Form 504;         17 if less than 0, enter 0         0.00         9. Enter line 13 (less any amount claimed on line 14) of Form 504;         17 if you are a norresident fiduciary,         Enter line 13 (less any amount claimed on line 14) of Form 504;         17 if less than 0, enter 0         9. Total leglible project costs (\$500,000 minimum)         9. Total eligible project costs (\$500,000 minimum)         9. Total lesser of line 5 or allowable maximum project tax credit based         01 the number of qualified employees. (See instructions)         18. Subtract line 7 from line 6; if less than 0, enter 0         9. Eligible Maryland State tax liability on income of the qualified business entity         19. Teth the lesser of line 8 or line 9.         10. Credit against tax on the income of qualil							
enter 1.000000)	20.				an 1		
3. Enter the amount of Maryland income tax required to be withheld from qualified employees       00         9       OO         9       Total tax liability:         If you are a resident fiduciary,       00         Enter line 11 (less any amount claimed on line 14) of Form 504; or,       11         If you are a nonresident fiduciary,       11         Enter line 13 (less any amount claimed on line 14) of Form 504;       00         If less than 0, enter 0.       4a.         Multiply line 4a by line 2c       4b.         Multiply line 4a by line 2c       4b.         Section C       00         6. Enter the lesser of line 5 or allowable maximum project tax credit based       00         on the number of qualified employees. (See instructions)       6.       00         PART P-II CREDIT GALINST TAX LIABILITY AND TAX ON INCOME OF THE QUALIFIED BUSINESS ENTITY         Complete Part P-II to calculate the portion of the credits allowable for this tax year that will reduce influeding FTE members         You tax liability.       All qualified fiduciaries fi						╢┎┿┪┟┍┼┼┼╸	
qualified employees       00       00         Section B       00       00         Section B       14. Total tax liability:       00       00         If you are a resident fiduciary,       00       00       00         Enter line 11 (less any amount claimed on line 14) of Form 504; or,       11       00       00         If you are a nonresident fiduciary,       00       00       00         Enter line 13 (less any amount claimed on line 14) of Form 504;       11       11       00       00         Ab. Multiply line 4a by line 2c       44.       00       00       00         Section C       5.       Total eligible project costs (\$500,000 minimum)       5.       00       00         6. Enter the lesser of line 5 or allowable maximum project tax credit based       00       00       00         7. Total eligible project costs (\$500,000 minimum)       6.       00       00       00         9. Enter the lesser of line 5 or allowable maximum project tax credit based       00       00       00         7. Conglete Part P-11 CacDutate the portion of the credits allowable for this tax year that will reduce       All adlifed duciaries including Pt members       00         9. Eligible Maryland State tax liability on income of the qualified business entity       (Enter the amount from line 4b.)	2				<mark>╎┝┿┛╸┡┽┽┝┝┝┝┝</mark> ┥	╎┡╾╤┙╸┡╶┼╌┼╸	
Section B       4a. Total tax liability:         If you are a resident fiduciary,       Enter line 11 (less any amount claimed on line 14) of Form 504; or,         If you are a nonresident fiduciary,       Enter line 13 (less any amount claimed on line 14) of Form 504;         If less than 0, enter 0	з.						0.0
4a. Total tax liability:       If you are a resident fiduciary,         Enter line 11 (less any amount claimed on line 14) of Form 504; or,       If you are a nonresident fiduciary,         Enter line 13 (less any amount claimed on line 14) of Form 504;       If less than 0, enter 0	Sec		<b>P</b> • • • • • • • • • • • • • • • • • • •	· · · · · · · · · · · · · · · · · · ·			00
If you are a resident fiduciary,         Enter line 11 (less any amount claimed on line 14) of Form 504; or,         If you are a nonresident fiduciary,         Enter line 13 (less any amount claimed on line 14) of Form 504;         If less than 0, enter 0							
Enter line 11 (less any amount claimed on line 14) of Form 504; or,         If you are a nonresident fiduciary,         Enter line 13 (less any amount claimed on line 14) of Form 504;         If less than 0, enter 0	-+a.		nt fiduciary				
If you are a nonresident fiduciary,         Enter line 13 (less any amount claimed on line 14) of Form 504;         If less than 0, enter 0				Form 504: or			
Enter line 13 (less any amount claimed on line 14) of Form 504;       If less than 0, enter 0							
If less than 0, enter 0				Form 504:			
4b. Multiply line 4a by line 2c       00       00         Section C       00       00         5. Total eligible project costs (\$500,000 minimum)       00       00         6. Enter the lesser of line 5 or allowable maximum project tax credit based       00       00         0 on the number of qualified employees. (See instructions)       00       00         PART P-II CREDIT AGAINST TAX LABILITY AND TAX ON INCOME OF THE QUALIFIED BUSINESS ENTITY       00       00         Complete Part P-II to calculate the portion of the credits allowable for this tax year that will reduce an end of the credits and refunds taken in prior tax years       7.       00         8. Subtract line 7 from line 6; if less than 0, enter 0       8.       00       00         9. Eligible Maryland State tax liability on income of the qualified business entity (Enter the amount from line 4b.)       9.       00         10. Credit against tax on the income of qualified business entity (Enter the lesser of line 8 or line 9.)       10.       00         PART P-III Refundable Credit       11.       01       00         11. Tentative refund (Credit remaining after deducting credit against tax on the income of the qualified business entity.)       11.       00         12. Maryland income tax required to be withheld during this tax year from qualified employees (Enter the amount from line 3.)       11.       00         13. Refund allowable for thi							0.0
Section C         5. Total eligible project costs (\$500,000 minimum)       5.       00       00         6. Enter the lesser of line 5 or allowable maximum project tax credit based       00       00         9 on the number of qualified employees. (See instructions)       00       00         9 PART P-II CREDIT AGAINST TAX LLABLITY AND TAX ON INCOME OF THE QUALIFIED BUSINESS ENTITY         Complete Part P-II to calculate the portion of the credits allowable for this tax year that will reduce including PTE members         your tax liability.       7.         8. Subtract line 7 from line 6; if less than 0, enter 0       8.         9. Eligible Maryland State tax liability on income of the qualified business entity (Enter the amount from line 4b.)       9.         10. Credit against tax on the income of qualified business entity (Enter the lesser of line 8 or line 9.)       00         11. Tentative refund (Credit remaining after deducting credit against tax on the income of the qualified business entity.       10.         12. Maryland income tax required to be withheld during this tax year from qualified employees (Enter the amount from line 3.)       11.         13. Refund allowable for this tax year. Enter the lesser of line 11 or line 12       13.         14. Total nonrefundable One Maryland Economic Development Tax Credit.       14.         15. Total refundable One Maryland Economic Development Tax Credit.       14.         15. Total refundable One Maryland Ec	4b.						
5. Total eligible project costs (\$500,000 minimum)							
6. Enter the lesser of line 5 or allowable maximum project tax credit based on the number of qualified employees. (See instructions)			t costs (\$500,000 minimum)		0.0		0.0
on the number of qualified employees. (See instructions)       00       00         PART P-II CREDIT AGAINST TAX LIABILITY AND TAX ON INCOME OF THE QUALIFIED BUSINESS ENTITY         Complete Part P-II to calculate the portion of the credits allowable for this tax year that will reduce       All qualified fiduciaries including PTE members         your tax liability.       00       00         7. Enter the sum of project cost credits and refunds taken in prior tax years       7.       00         8. Subtract line 7 from line 6; if less than 0, enter 0       8.       00         9. Eligible Maryland State tax liability on income of the qualified business entity       00       00         (Enter the amount from line 4b.)       9.       00       00         10. Credit against tax on the income of qualified business entity       00       00       00         (Enter the lesser of line 8 or line 9.)       00       00       00         11. Tentative refund (Credit remaining after deducting credit against tax on the income of the qualified business entity.) (Subtract line 10 from line 8. If less than 0, enter 0.)       11.       00         12. Maryland income tax required to be withheld during this tax year from qualified employees       12.       00         (Enter the amount from line 3.)       11.       12.       00         13. Refund allowable for this tax year. Enter the lesser of line 11 or line 12       13.							
PART P-II CREDIT AGAINST TAX LIABILITY AND TAX ON INCOME OF THE QUALIFIED BUSINESS ENTITY         Complete Part P-II to calculate the portion of the credits allowable for this tax year that will reduce your tax liability.       All qualified fiduciaries including PTE members         7. Enter the sum of project cost credits and refunds taken in prior tax years							00
Complete Part P-II to calculate the portion of the credits allowable for this tax year that will reduce your tax liability.       All qualified fiduciaries including PTE members         7.       Enter the sum of project cost credits and refunds taken in prior tax years       7.         8.       Subtract line 7 from line 6; if less than 0, enter 0       8.         9.       Eligible Maryland State tax liability on income of the qualified business entity       8.         (Enter the amount from line 4b.)       9.       00         10.       Credit against tax on the income of qualified business entity       9.       00         (Enter the lesser of line 8 or line 9.)       10.       00         PART P-III Refundable Credit       10.       00         11.       Tentative refund (Credit remaining after deducting credit against tax on the income of the qualified business entity.) (Subtract line 10 from line 8. If less than 0, enter 0.)       11.       00         12.       Maryland income tax required to be withheld during this tax year from qualified employees (Enter the amount from line 3.)       12.       00         13.       Refund allowable for this tax year. Enter the lesser of line 11 or line 12       13.       00         PART P-IV Summary       14.       00       00         14.       Total nonrefundable One Maryland Economic Development Tax Credit. (Enter the amount from line 10.)       14.       00	PAR					ENTITY	
your tax liability.       7.       Enter the sum of project cost credits and refunds taken in prior tax years 7.       00         8.       Subtract line 7 from line 6; if less than 0, enter 0					r that will reduce All q	ualified fiducia	
8.       Subtract line 7 from line 6; if less than 0, enter 0					inch	any ric ment	
<ul> <li>9. Eligible Maryland State tax liability on income of the qualified business entity <ul> <li>(Enter the amount from line 4b.)</li></ul></li></ul>	7.	Enter the sum of p	roject cost credits and refunds tak	(en in prior tax years	7.		00
(Enter the amount from line 4b.)	8.	Subtract line 7 fror	n line 6; if less than 0, enter 0		8.		00
10. Credit against tax on the income of qualified business entity (Enter the lesser of line 8 or line 9.)	9.	Eligible Maryland S	tate tax liability on income of the	qualified business entity			
10. Credit against tax on the income of qualified business entity (Enter the lesser of line 8 or line 9.)		(Enter the amount	from line 4b.)		9.		00
PART P-III Refundable Credit       00         11. Tentative refund (Credit remaining after deducting credit against tax on the income of the qualified business entity.) (Subtract line 10 from line 8. If less than 0, enter 0.)	10.						
11. Tentative refund (Credit remaining after deducting credit against tax on the income of the qualified business entity.) (Subtract line 10 from line 8. If less than 0, enter 0.)		(Enter the lesser of	line 8 or line 9.)				00
qualified business entity.) (Subtract line 10 from line 8. If less than 0, enter 0.)       11.       00         12.       Maryland income tax required to be withheld during this tax year from qualified employees       00         (Enter the amount from line 3.)       0.0       00         13.       Refund allowable for this tax year. Enter the lesser of line 11 or line 12       00         14.       Total nonrefundable One Maryland Economic Development Tax Credit.       00         15.       Total refundable One Maryland Economic Development Tax Credit.       00         15.       Total refundable One Maryland Economic Development Tax Credit.       00         16.       Total refundable One Maryland Economic Development Tax Credit.       00         17.       Total refundable One Maryland Economic Development Tax Credit.       00         18.       Total refundable One Maryland Economic Development Tax Credit.       00         19.       Total refundable One Maryland Economic Development Tax Credit.       00         19.       Total refundable One Maryland Economic Development Tax Credit.       00         19.       00       00       00	PAR	T P-III Refundable	Credit				
12. Maryland income tax required to be withheld during this tax year from qualified employees       00         (Enter the amount from line 3.)       00         13. Refund allowable for this tax year. Enter the lesser of line 11 or line 12       12.         PART P-IV Summary       00         14. Total nonrefundable One Maryland Economic Development Tax Credit. (Enter the amount from line 10.)       00         15. Total refundable One Maryland Economic Development Tax Credit. (Enter the amount from line 13.)       00	11.	Tentative refund (0	Predit remaining after deducting c	redit against tax on the	income of the		
(Enter the amount from line 3.)       00         13. Refund allowable for this tax year. Enter the lesser of line 11 or line 12       12.         PART P-IV Summary       00         14. Total nonrefundable One Maryland Economic Development Tax Credit. (Enter the amount from line 10.)       00         15. Total refundable One Maryland Economic Development Tax Credit. (Enter the amount from line 13.)       00		qualified business e	entity.) (Subtract line 10 from line	8. If less than 0, enter	0.)		00
13. Refund allowable for this tax year. Enter the lesser of line 11 or line 12	12.	Maryland income ta	ax required to be withheld during	this tax year from qualif	ied employees		
PART P-IV Summary       14.         14.       Total nonrefundable One Maryland Economic Development Tax Credit.         (Enter the amount from line 10.)       00         15.       Total refundable One Maryland Economic Development Tax Credit.         (Enter the amount from line 13.)       00		(Enter the amount	from line 3.)				00
14. Total nonrefundable One Maryland Economic Development Tax Credit.       00         (Enter the amount from line 10.)       00         15. Total refundable One Maryland Economic Development Tax Credit.       00         (Enter the amount from line 13.)       00	13.	Refund allowable for	or this tax year. Enter the lesser o	of line 11 or line 12			00
(Enter the amount from line 10.)       0.0         15.       Total refundable One Maryland Economic Development Tax Credit.         (Enter the amount from line 13.)       0.0	PAR						
15. Total refundable One Maryland Economic Development Tax Credit.       00         (Enter the amount from line 13.)       00	14.	Total nonrefundabl	e One Maryland Economic Develor	oment Tax Credit.			
(Enter the amount from line 13.)							00
(Enter the amount from line 13.)	15.						
							00
6 7 8 9 10 12 14 16 18 20 22 24 26 28 30 32 34 36 37 8 9 40 42 44 46 48 50 52 54 56 57 8 59 61 62 64 66 67 8 97 71 73 74 76 78 80 67 77 79 8							
	5 6 7 8 9	10 12 14 16 18 20 COM/RAD-05717 1908 27	22 24 26 28 30 32 34 36 37 38 40 4 23 25 27 29 31 33 33 35 37 38 39	41 42 44 46 48 49 50 51 52 53 54	1 55 56 57 58 60 61 62 64 65 66 67	58 70 71 72 73 74 75	76 78 80 77 79 8

1 2 3 64 5 6 7 8 9 <sup>10</sup> 12 14 16 18 20 22 24 23 COM/RAD-05717 18 1908/224 23 24



1 2 3 3 5 6 7 8

NAME

9

## BUSINESS INCOME TAX CREDITS FOR FIDUCIARIES ATTACH TO FORM 504.

FEIN

38 40 42

4 '



2024 page 5

80

5

6 7 8

79<sup>°°</sup>81<sup>3</sup>

9							9	
10	PART F	P-2 - ONE MARYLAND ECONOMIC DEVELOPMENT TAX CREDIT CERTIFIED B	BEFORE	JULY 1, 20	018 **Mu	st Attach	10	
11	R	equired Certification	Colur			olumn 2	11	
12	PAR1			d persons, E members		embers onl our pro rat		
13		QUALIFIED EMPLOYEES AND TAX LIABILITY			share	from PTE)	13	
14	Sec	tion A					14	
15	1.	Enter your Maryland taxable income (See instructions for PART P-I.)1.		00			00 15	
16	2.	Enter your share of Maryland taxable income from the project		00			00 16	
17	3.	Non-project Maryland taxable income (Subtract line 2 from line 1 If less					17	
18		than 0, enter 0.)		00			00 18	
19	4a.	Enter the number of gualified employees (DO NOT PRORATE) 4a.					19	
20		Have you maintained at least 25 qualified employees for at least 5 years?4b.	Yes	No	Yes	No	20	
21	4b.		Tes		res	INO	21	
22	4c.	Tax year in which the project was put in service:					22	
23	Note:	If line 4a is less than 25, and the answer to Question 4b is "No," STOP HERE. You may not claim this tax credit.					22	
24	Notor	If line 4a is less than 10, STOP HERE. You may not claim this tax credit.	<b>NY</b>				23	
	4d.							
25	40.				┪┍┿┪┍┿╸		25	
26		enter 1.000000.)			┛╎┖╾╾┛╍┖╾╾		26	
27	5.	Enter the amount of Maryland income tax required to be withheld from					27	
28		qualified employees		00	┨╎┖┿┿┿┿		00 28	
29	Sectio						29	
30	6.	Total tax liability:					30	
31		If you are a resident fiduciary,					31	
32		Enter line 11 (less any amount claimed on line 14) of Form 504;					32	
33		or, If you are a nonresident fiduciary,					33	
34		Enter line 13 (less any amount claimed on line 14) of Form 504;					34	
35		If less than 0, enter 06.		00			00 35	
36	7a.	Tax on income from the project (See instructions for PART P-I.)		00			00 36	
37	7b.	Multiply line 7a by line 4d		00			00 37	
38	8a.	Tax on non-project income					38	
39		(Subtract line 7a from line 6. If less than 0, enter 0.)		00			00 39	
40	8b.	Multiply line 8a by line 4d		00			00 40	
41	Sectio	on C					41	
42	9.	Total eligible project costs (\$500,000 minimum)		00			00 42	
43	10.	Enter the lesser of line 9 or \$5,000,000		00			00 43	
44	11.	Total eligible start-up costs		00			00 44	
45	12.	Enter the lesser of line 11 or \$500,000		00			00 45	
46	13.	Multiply line 4a by \$10,000		00			00 46	
47	PART	F P-II CREDIT AGAINST TAX LIABILITY AND TAX ON INCOME FROM THE P	ROJECT		┛╎┖╾┯╼┯		47	
48		plete Part P-II to calculate the portion of the credits allowable for this tax year tha			ll qualified fi	iduciaries	48	
49		tax liability.		in	cluding PTE		49	
50		ion A Project Costs					50	
51	14.	Enter the sum of project cost credits and refunds taken in prior tax years		14.			00 51	
52							00 52	
53	15.	Subtract line 14 from line 10; if less than 0, enter 0					00 53	
54	16.	Maryland State tax liability on income from the project (Enter the amount from li	-				00 53	
	17.	Credit against tax on income from the project (Enter the lesser of line 15 or line	10.)	17.			55	
55		ion B Start-up Costs						
56	18.	Enter the sum of start-up cost credits and refunds taken in prior tax years		18.			00 56	
57	19.	Subtract line 18 from line 12. If less than 0, enter 0		19.	┠┼┼┼┼		00 57	
58	20.	Enter the lesser of line 13 or line 19		20.	$\blacksquare + + + + + + + + + + + + + + + + + + +$		00 58	
59	21.	Remaining Maryland State tax liability after deducting credits taken for project c	osts				59	
60	+	in Section A (Subtract line 17 from line 6. If less than 0, enter 0.)	<u></u>	21.			00 60	
61							61	$\square$
62							62	

1 2 3 64 5 6 7 8 9 10 12 14 16 18 20 22 COM/RAD-05717 1908/24

24

23

34 36 38 40 42 44 46 48

31

43

45

39 41

79<sup>80</sup>81<sup>64</sup>83

68 69

70

54

49

58 60 62 64 66



1 2 3 3

NAME

13

14

15

16

18

19

23

24

25

2.6

27

28

29

32

33

34

36

37

38

39

40

41

42

43

44

45

46

47

48

49

50

51

52

53

54

55

56

57

58

59

60

61

62

1 2 3 64 5 6 7 8 9

12 14 16 18 20 2 COM/RAD-05717 1908/24

#### BUSINESS INCOME TAX CREDITS FOR FIDUCIARIES ATTACH TO FORM 504.

FEIN

30 32

24504C599

2024

page 6

62

65 66

Nonrefundable portion of the start-up credit. This amount cannot exceed any remaining 22. 00 11 tax liability. (Enter the lesser of line 20 or line 21 . . . . . . . . . . . . . . . . . 22 PART P-III REFUNDABLE CREDIT Section A Project costs 14 23. Credit remaining after deducting credit against tax on income from the project 00 15 23 00 16 Tax on non-project income (Enter the amount from line 8b.) . . . . . . . . . . . . 24 24. Tax available for application of credit (Subtract line 17 and line 22 from line 6. 25. 00 25. 18 00 26. Credit against tax on non-project income (Enter the lesser of lines 23, 24 or line 25.)..... 26. 19 00 20 27. 27. 21 28 Maryland income tax required to be withheld during this tax year from qualified employees 00 22 28. 29. Refund allowable for this tax year. Subtract line 26 from line 28 (If less than 0, enter 0.) 23 00 and enter this amount or line 27, whichever is less . . . . . . . . . . . . . . . 29. 24 Section B Start-up costs 00 26 Tentative refund (Subtract line 22 from line 20. If less than 0, enter 0.). 30. 30. . . . . . . . . . . 31. Maryland income tax required to be withheld during this tax year from qualified employees 00 28 31. Refund allowable for this tax year (Enter the lesser of line 30 or line 31.). 32. 00 29 32. PART P-IV SUMMARY 00 31 Total nonrefundable credit for project costs (Enter the sum of line 17 and line 26.)..... 33. 33. 00 Total nonrefundable credit for start-up costs (Enter amount from line 22.)........ 32 34. 34. 00 33 35. Total nonrefundable One Maryland Economic Development Tax Credit. (Add lines 33 and 34.). . 35. 36. 00 34 Total refundable credit for start-up costs. (Enter amount from line 32.).......... 00 35 37. 37. 00 Total refundable One Maryland Economic Development Tax Credit. (Add lines 36 and 37.)... 36 38 38 PART Q - RESERVED 1. RESERVED. XXXXXXXXX 38 1 PART R - ENERGY STORAGE SYSTEMS TAX CREDIT \*\* Must Attach Required Certification 39 00 40 .1 PART S - MORE JOBS FOR MARYLANDERS TAX CREDIT \*\* Must Attach Required Certification 41 00 42 Credit (certified by the Maryland Department of Commerce) . . .1 43 PART T - AUTOMATED EXTERNAL DEFIBRILLATOR TAX CREDIT 44 1. Enter the number of new defibrillators. (Limit 1 per qualifying restaurant. See instructions.) . . .1 00 45 2. Enter the credit amount. (Limit \$500 per defibrillator. Maximum total credit \$1,500.)..... 46 PART U - FILM PRODUCTION ACTIVITY TAX CREDIT \*\* Must Attach Required Certification 00 47 Credit (certified by the Maryland Department of Commerce) . . . . . . .1 48 PART V - ENDOW MARYLAND TAX CREDIT \*\* Must Attach Required Certification(s) 00 49 Amount of approved donation to a qualified permanent endowment fund .1. 1.00 50 2 2 00 51 Enter the amount from line 2 or \$50,000, whichever is less . .3. 52 PART W - THEATRICAL PRODUCTION TAX CREDIT \*\* Must Attach Required Certification 00 53 Credit (certified by the Maryland Department of Commerce) . . . PART X - PRESERVATION AND CONSERVATION EASEMENTS TAX CREDIT \*\* Must Attach Required Certification 54 00 55 1. 00 56 2. Enter the amount of any payment received for the easement during 2024.... . .2. 00 57 3 .3. 00 58 Enter the lesser of line 3 or \$5,000 here and on Part AAA, line 17 . .4. . . . . . 59 PART Y - APPRENTICE EMPLOYEE TAX CREDIT \*\* Must Attach Required Certification 00 60 .1. 61

42

MA	RY		ND	21
	FOI	RM		-
5(	14		D	
3	77			

5 6 

# BUSINESS INCOME TAX CREDITS FOR FIDUCIARIES ATTACH TO FORM 504.



79 80 page 7

8	NAME		FEIN		8
9					9
10	PAR	тz	- QUALIFIED FARMS TAX CREDIT ** Must Attach Required Certification		10
11		1.	Credit (Total of Tax Credit Certificates)	00	11
12	PAR	ΤА	A - RESERVED		12
13		1.	RESERVED		13
14	PAR	ТВ	B - ENDOWMENTS OF MARYLAND HISTORICALLY BLACK COLLEGES AND UNIVERSITIES INCOME TAX		14
15			REDIT **Must Attach Required Certification		15
16		1	Credit (certified by the Maryland Comptroller's Office)	00	16
17	PAR	TA	AAA - NONREFUNDABLE BUSINESS TAX CREDIT SUMMARY		17
18		1	Total Enterprise Zone Tax Credit from PART A, line 15	00	18
19		2.	Total Maryland Disability Employment Tax Credit from PART C, line 9	00	19
20		3.	Total Job Creation Tax Credit from PART D, line 1	00	20
21		4.	Total Community Investment Tax Credit from PART E, line 3	00	21
22		5.	Total Businesses that Create New Jobs Tax Credit from PART F, line 3	00	22
23		5. 6.	Total nonrefundable credit for buyers of cybersecurity technology and/or cybersecurity	00	23
24		0.	services from PART H-II, line 9	00	24
25		7.	Total Employer-Provided Long-Term Care Insurance Tax Credit from PART I, line 4	00	25
26		7. 8.	Total Security Clearance Costs Tax Credit from PART J-I, line 3	00	26
27		o. 9.	Total First Year Leasing Cost Tax Credit for Small Businesses from PART J-II, line 1	00	27
2.8		9. .0.	Total nonrefundable Research and Development Tax Credits from PART K-I, line 1	00	28
29				00	29
30		.1.	Total Commuter Tax Credit from PART M, line 1       1         Total Work Opportunity Tax Credit from Part O, line 7       1	00	30
31		.2.		00	31
32	1	.3.	Total nonrefundable One Maryland Economic Development Tax Credit from PART P-IV; if more	00	32
33			than one project see instructions	00	33
34		.4.	Total Energy Storage Systems Tax Credit from PART R, line 1	00	34
35		.5.	Automated External Defibrillator Tax Credit from PART T, line 2	00	35
36		.6.	Endow Maryland Tax Credit from PART V, line 3	00	36
37		.7.	Total Preservation and Conservation Easements Tax Credit from PART X, line 4	00	37
38		.8.	Total Apprentice Employee Tax Credit from PART Y, line 1	00	38
39		.9.	Qualified Farms Tax Credit from PART Z, line 1	00	20
40	2	20.	Total Endowments of Maryland Historically Black Colleges and Universities Income Tax Credit	00	40
			from PART BB, line 1	00	
41		21	Total of current year credits (Add lines 1 through 20.)		41
42		22.	Carryover of excess credits from PART BBB, line 7, of tax year 2023 Form 504CR	00	42
43		23.	Tentative credit. (Add lines 21 and 22.)		43
44			Enter amount of any credit recapture. (See instructions for PART D and PART F.)24.	00	44
45	2	25.		0.0	45
46			If less than 0, enter negative amount	00	46
47	2	26.	Enter tax from:		47
48	+++	+	Form 504, line 11 (less amount from line 14), if you are a resident fiduciary;		48
49			Form 504, line 13 (less amount from line 14), if you are a nonresident fiduciary.	0.0	49
50			If less than 0, enter 0	00	50
51	2	27.	Allowable credit (Enter line 25 or line 26, whichever is less.) Enter here and on Form 504,	0.0	51
52			line 15	00	52
53	N	ЭТЕ	E: An addition to income is required for credits from Parts A, C, J-I, K-I, K-II, V and BB. From PART V add line	<b>1</b> .	53
54		+	From PART AAA add lines 1, 2, 8, 10 and 20. Also add PART CCC, line 5. Enter the result on line 3 of Form		54
55			504 Schedule A.		55
56			BB - EXCESS CREDIT CARRYOVER CALCULATION		56
57			25 is less than or equal to line 26 of PART AAA, do not complete this section.	0.0	57
58		1.	Enter amount from line 26 of PART AAA	00	58
59		2.	Add lines 6, 11, 12, 13, and 14 of PART AAA	00	59
60		3.	Subtract line 2 from line 1. (If less than 0, enter 0.)	00	60
61		4.	Subtract line 2 from line 25 of PART AAA	00	61
62					62

40 41

 1 2 3 64 5 6 7 8 9 <sup>10</sup> 12 14 16 18 20 22 COM/RAD-05717 1908/224 23

78<sub>79</sub>80<sub>81</sub>64<sub>83</sub>

	MARYLAND BUSINESS INCOME IN	2024
	9 10 12 14 16 18 20 22 24 26 28 30 32 34 36 38 40 42 44 46 48 50 52 54 56 58 60 62 64 66 68 70 72 73 73 39 41 43 45 47 49 51 53 55 57 59 61 62 64 66 68 70 71 73 73 73 73 73 73 73 73 73 73 73 73 73	page 8
	ATTACH TO FORM 504. 24504C799	
NAME_	FEIN FEIN	
5	. Tentative excess credit carryover (Subtract line 3 from line 4.)	00
6	. Enter any amount included in line 5 that will expire by the end of this tax year 6.	00
7		00
	CCC - REFUNDABLE BUSINESS INCOME TAX CREDITS	
1	. Total refundable One Maryland Economic Development Tax Credit from PART P-IV; if more than one project, see instructions	00
2		00
3		00
4		00
5	. Total refundable Small Business Research and Development Tax Credit from PART K-II, line 25.	00
6		00
7		00
8		00
9 10		00
10	. Enter the amount of pass-through entity tax attributable to your distributive or pro rata share paid by an electing PTE	00
11	. Enter the subtotal of all of the business income tax credits from lines 1 through 10	00
	Add the amount from line 11 of Part CCC on line 30 of Form 504. If line 11 is less than 0,	
	add the result as a negative number on line 30 of Form 504.	
		74,76,78,80