

MARYLAND FORM 504CR

BUSINESS INCOME TAX CREDITS FOR FIDUCIARIES ATTACH TO FORM 504.



22504C099

2022

OR FISCAL YEAR BEGINNING [ ] 2022, ENDING [ ]

Name as shown on Form 504

Taxpayer Identification Number

SEE INSTRUCTIONS Note: \*\*Indicates Certification Must Be Attached

Check this box if any of the 504CR credits are derived from another entity, see instructions for details. [ ] FEIN [ ]

Check this box if the filing entity meets the corporate diversity criteria, see instructions for details. [ ]

PART A - ENTERPRISE ZONE TAX CREDIT \*\* Must Attach Required Certification

PART A-I CREDIT FOR ECONOMICALLY DISADVANTAGED EMPLOYEES NOT LOCATED IN A FOCUS AREA

Table with 5 rows: 1. Number of qualified employees... 2. Credit for first year... 3. Credit for second year... 4. Credit for third year... 5. Total (Add lines 2, 3 and 4.)

PART A-II CREDIT FOR OTHER QUALIFIED EMPLOYEES NOT LOCATED IN A FOCUS AREA

Table with 2 rows: 6. Number of qualified employees eligible for credit not included in PART A-I... 7. Credit (limited to \$1,000 of wages paid to each employee)

PART A-III CREDIT FOR ECONOMICALLY DISADVANTAGED EMPLOYEES LOCATED IN A FOCUS AREA

Table with 4 rows: 8. Number of focus area employees... 9. Credit for first year... 10. Credit for second year... 11. Credit for third year... 12. Total (Add lines 9, 10 and 11.)

PART A-IV CREDIT FOR OTHER QUALIFIED EMPLOYEES LOCATED IN A FOCUS AREA

Table with 2 rows: 13. Number of focus area employees eligible for credit not included in PART A-III... 14. Credit (limited to \$1,500 of wages paid to each employee)

PART A - SUMMARY

Check here [ ] if claiming credit for business located in a RISE zone. 15. Total Enterprise Zone Tax Credit for the current tax year (Add lines 5, 7, 12 and 14.)

PART B - SMALL BUSINESS RELIEF TAX CREDIT \*\* Must Attach Required Certification

Table with 1 row: 1. Credit (certified by the Maryland Department of Commerce)

PART C - MARYLAND DISABILITY EMPLOYMENT TAX CREDIT FOR EMPLOYEES \*\* Must Attach Required Certification

PART C-I CREDIT FOR EMPLOYEES WITH A DISABILITY

Table with 4 rows: 1. Number of qualified employees... 2. Credit for first year... 3. Credit for second year... 4. Total (Add lines 2 and 3.)

PART C-II CREDIT FOR CHILD CARE AND TRANSPORTATION EXPENSES

Table with 4 rows: 5. Number of qualified employees... 6. Credit for first year... 7. Credit for second year... 8. Total (Add lines 6 and 7.)

PART C - SUMMARY

9. Total Maryland Disability Employment Tax Credit for the current tax year (Add lines 4 and 8.)

PART D - JOB CREATION TAX CREDIT \*\* Must Attach Required Certification

Table with 1 row: 1. Credit (Certified by the Maryland Department of Commerce)

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PART E - COMMUNITY INVESTMENT TAX CREDIT \*\* Must Attach Required Certification

Table with 3 rows: 1. Amount of approved contributions, 2. Enter 50% of line 1, 3. Enter the amount from line 2 or \$250,000, whichever is less. All values are .00.

PART F - BUSINESSES THAT CREATE NEW JOBS TAX CREDIT

Table with 3 rows: 1. Property tax credit, 2. Enhanced property tax credit, 3. Total (Add lines 1 and 2.). All values are .00.

PART G - CATALYTIC REVITALIZATION PROJECTS AND HISTORIC REVITALIZATION TAX CREDIT

\*\* Must Include Required Certification

Table with 1 row: 1. Credit (certified by Maryland Department of Commerce). Value is .00.

PART H - CYBERSECURITY INCENTIVE TAX CREDITS \*\*Must Attach Required Certification

PART H-I CREDIT FOR INVESTORS IN CYBERSECURITY

NOTE: If you are claiming more than one investment, see instructions for PART H-I.

Table with 2 rows: 1. Amount of approved investment, 2. Enter 33% of line 1. All values are .00.

NOTE: See Special Instructions for Maryland Cybersecurity Companies located in Allegany County, Dorchester County, Garrett County, or Somerset County.

Table with 1 row: 3. Maximum Credit. Value is .00.

NOTE: See Special Instructions for Maryland Cybersecurity Companies located in Allegany County, Dorchester County, Garrett County, or Somerset County.

Table with 4 rows: 4. Tentative refund, 5. Enter any amount of recapture, 6. Total credit for investors in cybersecurity. Values are .00.

PART H-II - CREDIT FOR BUYERS OF CYBERSECURITY TECHNOLOGY and/or CYBERSECURITY SERVICES

Table with 3 rows: 7. Credit (certified by the Maryland Department of Commerce), 8. Enter any amount of recapture, 9. Total credit for buyers of cybersecurity technology and/or cybersecurity services. Values are .00.

PART I - EMPLOYER-PROVIDED LONG-TERM CARE INSURANCE TAX CREDIT

Table with 4 rows: 1. Enter 5% of long-term care insurance costs, 2. Multiply the number of eligible employees by \$100, 3. Enter the lesser of line 1 or line 2, 4. Enter the lesser of line 3 or \$5,000. Values are .00.

PART J - RESERVED

Table with 1 row: 1. Value is XXXXXXXXXXXX .XX

PART K - RESEARCH AND DEVELOPMENT TAX CREDITS \*\* Must Attach Required Certification

PART K-I TO BE COMPLETED IF THE BUSINESS IS NOT CERTIFIED AS A "SMALL BUSINESS" FOR THIS CREDIT

Table with 3 rows: 1. Basic credit (3%), 2. Growth credit (10%), 3. Total (Add lines 1 and 2.). All values are .00.

PART K-II TO BE COMPLETED IF THE BUSINESS IS CERTIFIED AS A "SMALL BUSINESS" FOR THIS CREDIT

Table with 3 rows: 4. Basic credit (3%), 5. Growth credit (10%), 6. Total (Add lines 4 and 5.). All values are .00.

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**PART L - BIOTECHNOLOGY INVESTMENT INCENTIVE TAX CREDIT \*\* Must Attach Required Certification**

**NOTE:** If you are claiming more than one investment see instruction for PART L.

- 1. Amount of approved investment . . . . . 1  .00
- 2. Multiply line 1 by the applicable percentage. (See Instructions) . . . . . 2  .00

**NOTE:** See Special Instructions for Maryland Biotechnology Companies located in Allegany County, Dorchester County, Garrett County, or Somerset County.

- 3. Maximum Credit. . . . . 3  .00

**NOTE:** See Special Instructions for Maryland Biotechnology Companies located in Allegany County, Dorchester County, Garrett County, or Somerset County.

- 4. Tentative refund (Enter the amount from line 2 or line 3, whichever is less.) . . . . . 4  .00
- 5. Enter any amount of recapture. See instructions. . . . . 5  .00
- 6. Total Biotechnology Investment Incentive Tax Credit (Subtract line 5 from line 4 and enter this amount here and in PART CCC, line 2. If less than zero, enter negative amount.) . . . . . 6  .00

**PART M - COMMUTER TAX CREDIT**

- 1. Amount of commuter benefits paid . . . . . 1  .00
- 2. Enter 50% of line 1 . . . . . 2  .00
- 3. Number of employees for which commuter benefits were paid . . . . . 3
- 4. Multiply the number of employee-months  by \$100. . . . . 4  .00
- 5. Enter the lesser of line 2 or line 4 . . . . . 5  .00

**PART N - CLEAN ENERGY INCENTIVE TAX CREDIT \*\* Must Attach Required Certification**

- 1. Enter the number of kilowatt hours of electricity not co-fired with coal  .  
Multiply this number by .85 cents (.0085) . . . . . 1  .00
- 2. Enter one-fifth of the amount stated on the initial credit certificate . . . . . 2  .00
- 3. Enter the lesser of line 1 or line 2. Enter this amount in PART CCC, line 3 . . . . . 3  .00

**PART O - WORK OPPORTUNITY TAX CREDIT**

- 1. Federal work opportunity credit. Enter the amount from federal Form 3800, Part III, line 4b. . . . . 1  .00
- 2. Multiply qualified first-year wages used to calculate the federal work opportunity credit paid to Maryland employees who worked for you at least 120 hours but fewer than 400 hours  by .25 . . . . . 2  .00
- 3. Multiply qualified first-year wages used to calculate the federal work opportunity credit paid to Maryland employees who worked for you at least 400 hour  by .4 . . . . . 3  .00
- 4. Multiply qualified second-year wages used to calculate the federal work opportunity credit paid to Maryland employees certified as long-term family assistance recipients  by .5 . . . . . 4  .00
- 5. Work Opportunity Credit from Partnerships, S-Corps, Cooperatives, Estates, and Trusts attributable to wages paid to Maryland employees. . . . . 5  .00
- 6. Amount of federal credit attributable to wages paid to Maryland employees allocated to patrons of the cooperative or beneficiaries of the estate or trust. . . . . 6  .00
- 7. Maryland work opportunity credit. Subtract line 6 from the sum of lines 2, 3, 4, and 5 and multiply by .5. . . . . 7  .00

**PART P -1 - ONE MARYLAND ECONOMIC DEVELOPMENT TAX CREDIT CERTIFIED AFTER JUNE 30, 2018 \*\*Must Include**

**Required Certification**

**PART P-I CALCULATION OF TAXABLE INCOME, WITHHOLDING, QUALIFIED EMPLOYEES AND TAX LIABILITY**

**Column 1**  
All qualified persons,  
but NOT PTE members

**Column 2**  
PTE members only  
(enter your pro rata  
share from PTE)

**Section A**

- 1. Enter your Maryland taxable income (See instructions for PART P-I) . . . . . 1  .00  .00
- 2a. Enter the number of qualified employees (DO NOT PRORATE.) . . . . . 2a

The minimum number of qualified employees is 50 to qualify for the project tax credit having the maximum amount of \$5,000,000; or 25 for \$2,500,000; or 10 for \$1,000,000.

- 2b. Have you maintained at least the minimum number of qualified employees required to qualify for the project tax credit for at least 5 years? . . . . . 2b Yes  No  Yes  No

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**NOTE:** If line 2a is less than the minimum number of qualified employees required to qualify for the project tax credit, and the answer to Question is "No," STOP HERE. You may not claim this tax credit.

**NOTE:** If line 2a is less than 10, STOP HERE. You may not claim this tax credit.

	Column 1 All qualified persons, but NOT PTE members	Column 2 PTE members only (enter your pro rata share from PTE)
2c. Prorate factor (Enter line 2a divided by the minimum number of qualified employees required to qualify for the project tax credit; if greater than 1, enter 1.000000.) . . . . . 2c	<input type="text" value=".00"/>	<input type="text" value=".00"/>
3. Enter the amount of Maryland income tax required to be withheld from qualified employees . . . . . 3	<input type="text" value=".00"/>	<input type="text" value=".00"/>

**Section B**

4a. Total tax liability: If you are a resident fiduciary, Enter line 11 (less any amount claimed on line 14) of Form 504; or, If you are a nonresident fiduciary, Enter line 13 (less any amount claimed on line 14) of Form 504; If less than 0, enter 0. . . . . 4a	<input type="text" value=".00"/>	<input type="text" value=".00"/>
4b. Multiply line 4a by line 2c . . . . . 4b	<input type="text" value=".00"/>	<input type="text" value=".00"/>

**Section C**

5. Total eligible project costs (\$500,000 minimum) . . . . . 5	<input type="text" value=".00"/>	<input type="text" value=".00"/>
6. Enter the lesser of line 5 or allowable maximum project tax credit based on the number of qualified employees. (See instructions) . . . . . 6	<input type="text" value=".00"/>	<input type="text" value=".00"/>

**PART P-II CREDIT AGAINST TAX LIABILITY AND TAX ON INCOME OF THE QUALIFIED BUSINESS ENTITY**

	All qualified fiduciaries including PTE members
Complete Part P-II to calculate the portion of the credits allowable for this tax year that will reduce your tax liability.	
7. Enter the sum of project cost credits and refunds taken in prior tax years . . . . . 7	<input type="text" value=".00"/>
8. Subtract line 7 from line 6; if less than 0, enter 0 . . . . . 8	<input type="text" value=".00"/>
9. Eligible Maryland State tax liability on income of the qualified business entity (Enter the amount from line 4b.) . . . . . 9	<input type="text" value=".00"/>
10. Credit against tax on the income of qualified business entity (Enter the lesser of line 8 or line 9.) . . . . . 10	<input type="text" value=".00"/>

**PART P-III Refundable Credit**

11. Tentative refund (Credit remaining after deducting credit against tax on the income of the qualified business entity.) (Subtract line 10 from line 8. If less than 0, enter 0.) . . . . . 11	<input type="text" value=".00"/>
12. Maryland income tax required to be withheld during this tax year from qualified employees (Enter the amount from line 3.) . . . . . 12	<input type="text" value=".00"/>
13. Refund allowable for this tax year. Enter the lesser of line 11 or line 12 . . . . . 13	<input type="text" value=".00"/>

**PART P-IV Summary**

14. Total nonrefundable One Maryland Economic Development Tax Credit. (Enter the amount from line 10.) . . . . . 14	<input type="text" value=".00"/>
15. Total refundable One Maryland Economic Development Tax Credit. (Enter the amount from line 13.) . . . . . 15	<input type="text" value=".00"/>

**PART P-2 - ONE MARYLAND ECONOMIC DEVELOPMENT TAX CREDIT CERTIFIED BEFORE JULY 1, 2018 \*\*Must Attach**

**Required Certification**

**PART P-I CALCULATION OF TAXABLE INCOME, WITHHOLDING, QUALIFIED EMPLOYEES AND TAX LIABILITY**

	Column 1 All qualified persons, but NOT PTE members	Column 2 PTE members only (enter your pro rata share from PTE)
Section A		
1. Enter your Maryland taxable income (See instructions for PART P-I.) . . . . . 1	<input type="text" value=".00"/>	<input type="text" value=".00"/>
2. Enter your share of Maryland taxable income from the project . . . . . 2	<input type="text" value=".00"/>	<input type="text" value=".00"/>
3. Non-project Maryland taxable income (Subtract line 2 from line 1 If less than 0, enter 0.) . . . . . 3	<input type="text" value=".00"/>	<input type="text" value=".00"/>
4a. Enter the number of qualified employees (DO NOT PRORATE) . . . . . 4a	<input type="text"/>	<input type="text"/>
4b. Have you maintained at least 25 qualified employees for at least 5 years? 4b	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>

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Column 1 All qualified persons, but NOT PTE members

Column 2 PTE members only (enter your pro rata share from PTE)

4c. Tax year in which the project was put in service: . . . . . 4c [ ]

Note: If line 4a is less than 25, and the answer to Question 4b is "No," STOP HERE. You may not claim this tax credit.

Note: If line 4a is less than 10, STOP HERE. You may not claim this tax credit.

4d. Prorate factor (Enter line 4a divided by 25; if greater than 1, enter 1.000000.) . . . . . 4d [ ]

5. Enter the amount of Maryland income tax required to be withheld from qualified employees . . . . . 5 [ ] .00 [ ] .00

Section B

6. Total tax liability: If you are a resident fiduciary, Enter line 11 (less any amount claimed on line 14) of Form 504; or, If you are a nonresident fiduciary, Enter line 13 (less any amount claimed on line 14) of Form 504; If less than 0, enter 0 . . . . . 6

Table with 2 columns: Column 1, Column 2. Rows 6, 7a, 7b, 8a, 8b with values .00.

7a. Tax on income from the project (See instructions for PART P-I.) . . . . . 7a .00

7b. Multiply line 7a by line 4d . . . . . 7b .00

8a. Tax on non-project income (Subtract line 7a from line 6. If less than 0, enter 0.) . . . . . 8a .00

8b. Multiply line 8a by line 4d . . . . . 8b .00

Section C

9. Total eligible project costs (\$500,000 minimum) . . . . . 9 .00
10. Enter the lesser of line 9 or \$5,000,000 . . . . . 10 .00
11. Total eligible start-up costs . . . . . 11 .00
12. Enter the lesser of line 11 or \$500,000 . . . . . 12 .00
13. Multiply line 9a by \$10,000 . . . . . 13 .00

Table with 2 columns: Column 1, Column 2. Rows 9, 10, 11, 12, 13 with values .00.

PART P-II CREDIT AGAINST TAX LIABILITY AND TAX ON INCOME FROM THE PROJECT

Complete Part P-II to calculate the portion of the credits allowable for this tax year that will reduce your tax liability.

All qualified fiduciaries including PTE members

Section A Project Costs

14. Enter the sum of project cost credits and refunds taken in prior tax years . . . . . 14 [ ] .00
15. Subtract line 14 from line 10; if less than 0, enter 0. . . . . 15 [ ] .00
16. Maryland State tax liability on income from the project (Enter the amount from line 7b.) . . . . . 16 [ ] .00
17. Credit against tax on income from the project (Enter the lesser of line 15 or line 16.) . . . . . 17 [ ] .00

Section B Start-up Costs

18. Enter the sum of start-up cost credits and refunds taken in prior tax years . . . . . 18 [ ] .00
19. Subtract line 18 from line 12. If less than 0, enter 0 . . . . . 19 [ ] .00
20. Enter the lesser of line 13 or line 19 . . . . . 20 [ ] .00
21. Remaining Maryland State tax liability after deducting credits taken for project costs in Section A (Subtract line 17 from line 6. If less than 0, enter 0.) . . . . . 21 [ ] .00
22. Nonrefundable portion of the start-up credit. This amount cannot exceed any remaining tax liability. (Enter the lesser of line 20 or line 21 . . . . . 22 [ ] .00

PART P-III REFUNDABLE CREDIT

Section A Project costs

23. Credit remaining after deducting credit against tax on income from the project (Subtract line 17 from line 15. If less than 0, enter 0.) . . . . . 23 [ ] .00
24. Tax on non-project income (Enter the amount from line 8b.) . . . . . 24 [ ] .00
25. Tax available for application of credit (Subtract line 17 and line 22 from line 6. If less than 0, enter 0.) . . . . . 25 [ ] .00

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Table with 3 columns: Line number, Description, Amount. Includes lines 26-29.

Section B Start-up costs

Table with 3 columns: Line number, Description, Amount. Includes lines 30-32.

PART P-IV SUMMARY

Table with 3 columns: Line number, Description, Amount. Includes lines 33-38.

PART Q - OYSTER SHELL RECYCLING TAX CREDIT \*\* Must Attach Required Certification

Table with 3 columns: Line number, Description, Amount. Includes line 1.

PART R - ENERGY STORAGE SYSTEMS TAX CREDIT \*\* Must Attach Required Certification

Table with 3 columns: Line number, Description, Amount. Includes line 1.

PART S - MORE JOBS FOR MARYLANDERS TAX CREDIT \*\* Must Attach Required Certification

Table with 3 columns: Line number, Description, Amount. Includes line 1.

PART T - RESERVED

Table with 3 columns: Line number, Description, Amount. Includes line 1.

PART U - FILM PRODUCTION ACTIVITY TAX CREDIT \*\* Must Attach Required Certification

Table with 3 columns: Line number, Description, Amount. Includes line 1.

PART V - ENDOW MARYLAND TAX CREDIT \*\* Must Attach Required Certification(s)

Table with 3 columns: Line number, Description, Amount. Includes lines 1-3.

PART W - THEATRICAL PRODUCTION TAX CREDIT \*\* Must Attach Required Certification

Table with 3 columns: Line number, Description, Amount. Includes line 1.

PART X - PRESERVATION AND CONSERVATION EASEMENTS TAX CREDIT \*\* Must Attach Required Certification

Table with 3 columns: Line number, Description, Amount. Includes lines 1-4.

PART Y - APPRENTICE EMPLOYEE TAX CREDIT \*\* Must Attach Required Certification

Table with 3 columns: Line number, Description, Amount. Includes lines 1-2.

PART Z - QUALIFIED FARMS TAX CREDIT \*\* Must Attach Required Certification

Table with 3 columns: Line number, Description, Amount. Includes line 1.

PART AA - RESERVED

Table with 3 columns: Line number, Description, Amount. Includes line 1.

PART BB - ENDOWMENTS OF MARYLAND HISTORICALLY BLACK COLLEGES AND UNIVERSITIES INCOME TAX CREDIT \*\*Must Attach Required Certification

Table with 3 columns: Line number, Description, Amount. Includes line 1.

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**PART AAA - BUSINESS TAX CREDIT SUMMARY**

1.	Total Enterprise Zone Tax Credit from PART A, line 15	1	<input type="text"/>	.00
2.	Small Business Relief Tax Credit (See PART CCC, line 4.)	2	XXXXXXXXXX	.XX
3.	Total Maryland Disability Employment Tax Credit from PART C, line 9	3	<input type="text"/>	.00
4.	Total Job Creation Tax Credit from PART D, line 1	4	<input type="text"/>	.00
5.	Total Community Investment Tax Credit from PART E, line 3	5	<input type="text"/>	.00
6.	Total Businesses that Create New Jobs Tax Credit from PART F, line 3	6	<input type="text"/>	.00
7.	Total Catalytic Revitalization Projects and Historic Revitalization Tax Credit (see PART CCC, line 10)	7	XXXXXXXXXX	.XX
8.	Total nonrefundable credit for buyers of cybersecurity technology and/or cybersecurity services from PART H-II, line 9	8	<input type="text"/>	.00
9.	Total Employer-Provided Long-Term Care Insurance Tax Credit from PART I, line 4	9	<input type="text"/>	.00
10.	RESERVED.	10	XXXXXXXXXX	.XX
11.	Total nonrefundable Research and Development Tax Credits from PART K-I, line 3	11	<input type="text"/>	.00
12.	Total Biotechnology Investment Incentive Tax Credit (See PART CCC, line 2.)	12	XXXXXXXXXX	.XX
13.	Total Commuter Tax Credit from PART M, line 5	13	<input type="text"/>	.00
14.	Total Clean Energy Incentive Tax Credit (See PART CCC, line 3.)	14	XXXXXXXXXX	.XX
15.	Work Opportunity Tax Credit Total Work Opportunity Tax Credit from Part O line 7	15	<input type="text"/>	.00
16.	Total nonrefundable One Maryland Economic Development Tax Credit from PART P-IV; if more than one project (See instructions.)	16	<input type="text"/>	.00
17.	Total Oyster Shell Recycling Tax Credit from PART Q, line 1	17	<input type="text"/>	.00
18.	Total Energy Storage Systems Tax Credit from PART R, line 1	18	<input type="text"/>	.00
19.	Total More Jobs for Marylanders Tax Credit (See PART CCC, line 9)	19	XXXXXXXXXX	.XX
20.	RESERVED.	20	XXXXXXXXXX	.XX
21.	Film Production Activity Tax Credit (See PART CCC, line 5)	21	XXXXXXXXXX	.XX
22.	Endow Maryland Tax Credit from PART V, line 3	22	<input type="text"/>	.00
23.	Total Theatrical Production Tax Credit (See Part CCC, line 8.)	23	XXXXXXXXXX	.XX
24.	Total Preservation and Conservation Easements Tax Credit from Part X, line 4	24	<input type="text"/>	.00
25.	Total Apprenticeship Employee Tax Credit (See Part Y, line 2)	25	<input type="text"/>	.00
26.	Qualified Farms Tax Credit from Part Z, line 1	26	<input type="text"/>	.00
27.	RESERVED.	27	XXXXXXXXXX	.XX
28.	Total Endowments of Maryland Historically Black Colleges and Universities Income Tax Credit from Part BB, line 1	28	<input type="text"/>	.00
29.	Total of current year credits (Add lines 1 through 28.)	29	<input type="text"/>	.00
30.	Carryover of excess credits from PART BBB, line 7, of tax year 2021 Form 504CR	30	<input type="text"/>	.00
31.	Tentative credit. (Add lines 29 and 30.)	31	<input type="text"/>	.00
32.	Enter amount of any credit recapture. (See instructions for PART D and PART F.)	32	<input type="text"/>	.00
33.	Tentative credit after recapture. (Subtract line 32 from line 31.) If less than 0, enter negative amount.	33	<input type="text"/>	.00
34.	Enter tax from: Form 504, line 11 (less amount from line 14), if you are a resident fiduciary; Form 504, line 13 (less amount from line 14), if you are a nonresident fiduciary. If less than 0, enter 0.	34	<input type="text"/>	.00
35.	Allowable credit (Enter line 33 or line 34, whichever is less.) Enter here and on Form 504, line 15.	35	<input type="text"/>	.00

**NOTE: An addition to income is required for credits from Parts A, C, K-I, K-II, V and BB. From PART V add line 1. From PART AAA add lines 1, 3, 11 and 28. Also add PART CCC, line 6. Enter the result on line 3 of Form 504 Schedule A.**

**PART BBB - EXCESS CREDIT CARRYOVER CALCULATION**

If line 33 is less than or equal to line 34 of PART AAA, do not complete this section.

1.	Enter amount from line 34 of PART AAA	1	<input type="text"/>	.00
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2.	Add lines 8, 13, 15, 16, 17, and 18 of PART AAA. . . . .	2	<input type="text"/>	.00
3.	Subtract line 2 from line 1. (If less than 0, enter 0.) . . . . .	3	<input type="text"/>	.00
4.	Subtract line 2 from line 33 of PART AAA . . . . .	4	<input type="text"/>	.00
5.	Tentative excess credit carryover (Subtract line 3 from line 4.) . . . . .	5	<input type="text"/>	.00
6.	Enter any amount included in line 5 that will expire by the end of this tax year. . . . .	6	<input type="text"/>	.00
7.	Subtract line 6 from line 5. (If less than 0, enter 0.) This is your credit carryover. . . . .	7	<input type="text"/>	.00

**PART CCC - REFUNDABLE BUSINESS INCOME TAX CREDITS**

1.	Total refundable One Maryland Economic Development Tax Credit from PART P-IV; if more than one project, see instructions. . . . .	1	<input type="text"/>	.00
2.	Total Biotechnology Investment Incentive Tax Credit from PART L, line 6. . . . .	2	<input type="text"/>	.00
3.	Total Clean Energy Incentive Tax Credit from PART N, line 3. . . . .	3	<input type="text"/>	.00
4.	Total Small Business Relief Tax Credit from PART B, line 1 . . . . .	4	<input type="text"/>	.00
5.	Total Film Production Activity Tax Credit from PART U, line 1 . . . . .	5	<input type="text"/>	.00
6.	Total refundable Small Business Research and Development Tax Credit from PART K-II, line 6 . . . . .	6	<input type="text"/>	.00
7.	Total refundable Credit for Investors in Cybersecurity from PART H-I, line 6 . . . . .	7	<input type="text"/>	.00
8.	Total Theatrical Production Tax Credit, from Part W, line 1. . . . .	8	<input type="text"/>	.00
9.	Total More Jobs for Marylanders Tax Credit from PART S, line 1 . . . . .	9	<input type="text"/>	.00
10.	Total Catalytic Revitalization Projects and Historic Revitalization Tax Credit from PART G, line 1. . . . .	10	<input type="text"/>	.00
11.	Enter the amount of pass-through entity tax attributable to your distributive or pro rata share paid by an electing PTE. . . . .	11	<input type="text"/>	.00
12.	Enter the subtotal of all of the business income tax credits from lines 1 through 11 . . . . . Add the amount from line 12 of Part CCC on line 30 of Form 504. If line 12 is less than 0, add the result as a negative number on line 30 of Form 504.	12	<input type="text"/>	.00

Final as of 07/10/23