



Farming and Fisheries Credit

AREA RESERVED
FOR 2-D BARCODE

TAXPAYERNAMEXXXXXXXXXXXXXXXXXXXXXXXXX SOCIALSECNO
STREETADDRESSXXXXXXXXX CITYTOWNPOSTOFFICEXXXXXX ST ZIP+FOURX
BUSINESSTYPE X AGRICULTURE/FARMING X COMMERCIAL FISHING
X LESSOR X LESSEE
DESCRIPTIONOFPROPERTYORADDRESSXXXXXXXXXXXXXXXXXXXXX

1.	Amount of qualifying property acquired, constructed or erected during 2025 (see instructions)	1	XXXXXXXXXXXXXXXX
2.	Farming and fisheries credit available for 2025. Multiply line 1 by .03 (3%)	2	XXXXXXXXXXXXXXXX

1.	Adjusted basis qualifying property acquired, constructed or erected during 2025 (see instructions)	1	XXXXXXXXXXXXXX
2.	Multiply line 1 by .03 (3%)	2	XXXXXXXXXXXXXX
3.	Number of days in the tax year during which the lessee leases the qualifying property	3	XXXXXXXXXXXXXX
4.	Number of days in the useful life of property	4	XXXXXXXXXXXXXX
5.	Divide line 3 by line 4	5	X.XXXXXX
6.	Farming and fisheries credit available for 2025. Multiply line 2 by line 5	6	XXXXXXXXXXXXXX

1.	Total farming and fisheries credit available for this year. Add Part 1, line 2 and Part 2, line 6	1	XXXXXXXXXXXXXXXX
2.	Unused credit from prior years (from 2024 Schedule FAF, line 6, col. c:)	2	XXXXXXXXXXXXXXXX
3.	Massachusetts farming and fisheries credit available this year. Add lines 1 and 2	3	XXXXXXXXXXXXXXXX
4.	Total tax from return (from Form 1, line 28; Form 1-NR/PY, line 32; or Form 2, line 41) less limited income credit, and/or credit for taxes due to other jurisdictions, and/or certain other credits, if any. Not less than "0" (see instructions)	4	XXXXXXXXXXXXXXXX
5.	Massachusetts farming and fisheries credit allowable this year (smaller of lines 3 or 4). Enter here and on Schedule CMS. Note: You must enclose Schedule FAF with your return. Failure to do so will result in this credit being disallowed on your tax return and an adjustment to your reported tax	5	XXXXXXXXXXXXXXXX

6. Complete only if Part 3, line 3 is more than Part 3, line 5, or if you have unused credits from prior years.

		a. Unused credits from prior years and current year credit		b. Portion used this year		c. Unused credit available	
Year							
2023	(2024 Sch. FAF, line 6, col. c)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX		2026	
2024	(2024 Sch. FAF, line 6, col. c)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX		2026-2027	
2025	(2025 Sch. FAF, Part 3, line 1)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX		2026-2028	
7. Totals		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX			

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