



Massachusetts Department of Revenue
Schedule M-1
Federal Reconciliation

2024

For calendar year 2024 or taxable year beginning

2024 and ending

Name of corporation

Federal Identification number

Part 1. Income and expenses

1 Net sales	1	<input type="text"/>
2 Cost of goods sold	2	<input type="text"/>
3 Gross profit	3	<input type="text"/>
4 Dividends and inclusions	4	<input type="text"/>
5 Interest income	5	<input type="text"/>
6 Gross rents	6	<input type="text"/>
7 Gross royalties	7	<input type="text"/>
8 Capital gains on net income	8	<input type="text"/>
9 Net gain or loss (from Form 4797)	9	<input type="text"/>
10 Other income	10	<input type="text"/>
11 Total income	11	<input type="text"/>
12 Compensation of officers deduction	12	<input type="text"/>
13 Salaries and wages deduction	13	<input type="text"/>
14 Repairs and maintenance deduction	14	<input type="text"/>
15 Bad debts deduction	15	<input type="text"/>
16 Rents deduction	16	<input type="text"/>
17 Taxes and licenses deduction	17	<input type="text"/>
18 Interest expense deduction	18	<input type="text"/>
19 Charitable contributions deduction	19	<input type="text"/>
20 Depreciation deduction	20	<input type="text"/>
21 Depletion deduction	21	<input type="text"/>
22 Advertising deduction	22	<input type="text"/>
23 Pension and profit sharing deduction	23	<input type="text"/>
24 Employee benefit programs deduction	24	<input type="text"/>
25 Energy efficient commercial buildings deduction (from Form 7205)	25	<input type="text"/>
26 Other deductions	26	<input type="text"/>
27 Total deductions	27	<input type="text"/>
28 Taxable income before NOL deduction and special deductions	28	<input type="text"/>

DRAFT AS OF SEPTEMBER 27, 2024.
 DO NOT FILE.
 SUBJECT TO CHANGE.
 DO NOT FILE.



Name of corporation

Federal Identification number

Part 2. Corporate ownership

1 At the end of the tax year did any foreign or domestic corporation, partnership, including any entity treated as a partnership, trust or tax-exempt organization own, directly or indirectly, more than 50% of the total voting power of all the corporation's stock entitled to vote?

Yes No

a. Name of entity	b. Federal Identification number	c. Type of entity	d. Country of organization	e. Ownership percentage

2 At the end of the tax year did the corporation own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation?

Yes No

a. Name of corporation	b. Federal Identification number	c. Country of incorporation	d. Ownership percentage

DO NOT FILE.
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