



Massachusetts Department of Revenue

Schedule E-2

Partnership and S Corporation Income and (Loss)

2024

Form 1 and Form 1-NR/PY filers must use Schedule E-2 to report income and loss from partnerships and S corporations. Separate Schedule(s) E-2 must be filed for each individual entity.

Name Social Security number

Name of entity Federal Identification number

Fill in one only: S corporations Partnership Enter amount of 90% refundable PTE Excise Credit claimed from the Massachusetts K-1 issued by this entity (see Schedule E instructions):

Income or (Loss) from Partnerships and S Corporations

Fill in oval if showing a loss

- 1 Passive loss allowed. (Enter as positive amount.)
2 Passive income (from U.S. Schedule K-1)
3 Non-passive loss (from U.S. Schedule K-1). (Enter as positive amount.)
4 Section 179 expense deduction (from US Form 4562). (Enter as positive amount.)
5 Non-passive income (from U.S. Schedule K-1).
6 Combine lines 2 and 5
7 Combine lines 1, 3 and 4
8 Partnership or S corporation income or (loss). Combine lines 6 and 7. (Enter loss as negative amount.)
9 Interest (other than from Massachusetts banks) and dividends if included in line 8.
10 Interest from Massachusetts banks if included in line 8
11 Total partnership and S corporation income or (loss). Subtract the total of lines 9 and 10 from line 8. (Enter loss as negative amount.)
12 Fill in if reporting any loss not allowed in a prior year due to the at-risk, or basis limitations; a prior year unallowed loss from a passive activity (if that loss was not reported on US Form 8582) or unreimbursed partnership expenses
13 Fill in if any amount of this investment not at risk.

DRAFT AS OF SEPTEMBER 27, 2024. SUBJECT TO CHANGE. DO NOT FILE.