



FIRST NAME

M.I. LAST NAME

Be sure to complete and enclose  
pages 1–5 of Schedule D-IS.

SOCIAL SECURITY NUMBER

**Schedule D-IS Long-Term Capital Gains and Losses Excluding Collectibles****2024****Part 1. Long-Term Capital Gains (including from Qualified Small Business Stock) and Losses, Excluding Collectibles**

For lines 1 through 6, 8 and 10, enter the amounts from the sale, exchange or involuntary conversion of Massachusetts capital assets.

1 Enter amounts included in U.S. Sch. D, lines 8a and 8b, col. h .....		1				
2 Enter amounts included in U.S. Sch. D, line 9, col. h .....		2				
3 Enter amounts included in U.S. Sch. D, line 10, col. h .....		3				
4 Enter amounts included in U.S. Sch. D, line 11, col. h .....		4				
5 Enter amounts included in U.S. Sch. D, line 12, col. h .....		5				
6 Enter amounts included in U.S. Sch. D, line 13, col. h. If U.S. Schedule D not filed, enter the amount from U.S. Form 1040, line 7 .....		6				
7 Massachusetts long-term capital gains and losses included in U.S. Form 4797, Part II (not included in lines 1 through 6). See instructions .....		7				
8 Carryover losses from prior years .....		8				
9 Combine lines 1 through 8 .....		9				
10 a. Massachusetts adjustments. See instructions .....		10a				
b. Part-year/Nonresidents only. See instructions .....		10b				
c. Combine lines 10a and 10b. See instructions .....		10c				
11 Adjusted capital gains and losses. See instructions .....		11				
12 Long-term gains on collectibles and pre-1996 installment sales. See instructions. Also enter amount in Schedule B, Part 2, line 11 .....		12				
13 Long-term capital gain on installment sales from January 1, 1996 through December 31, 2002. See instructions .....		13				
14 Subtotal. Subtract the total of lines 12 and 13 from line 11. See instructions .....		14				
15 Long-term capital losses applied against long-term capital gains. See instructions .....		15				
16 Subtotal. Combine line 14 and line 15. See instructions .....		16				
17 Capital losses applied against capital gains. See instructions .....		17				
18 Subtotal. If line 16 is greater than "0," subtract line 17 from line 16. If line 16 is less than "0," combine lines 16 and 17. If line 18 is a loss, see instructions .....		18				
19 Long-term capital losses applied against interest and dividends. See instructions .....		19				
20 Subtotal. Combine line 18 and line 19. See instructions .....		20				
21 Allowable deductions from your trade or business (from Schedule C-2). See instructions .....		21				
22 Subtotal. Subtract line 21 from line 20. Not less than "0" .....		22				
23 Excess exemptions (only if single, head of household or married filing jointly). See instructions .....		23				
24 Subtotal. Subtract line 23 from line 22. Not less than "0" .....		24				
25 Taxable Qualified Small Business Stock gains included in line 24. Enter here and on Schedule D-IS, Part 3, line 26, col. 1. See instructions .....		25				
26 Taxable long-term capital gains. Subtract line 25 from line 24. Not less than "0". Enter here and on Schedule D-IS, Part 3, line 26 col 1. See instructions .....		26				

**BE SURE TO COMPLETE SCHEDULE D-IS, PAGE 2 (ON OTHER SIDE) AND SCHEDULE D-IS, PAGES 3, 4 AND 5.**



SOCIAL SECURITY NUMBER

2024 SCHED. D-IS, PAGE 2

**Part 2. Long-Term Capital Gains and Losses On Installment Sales from January 1, 1996 Through December 31, 2002**

For lines 1 and 2, enter in the appropriate column amounts from the sale, of long-term installment sales from January 1, 1996 through December 31, 2002.

- 1 Long-term gain on installment sale from January 1, 1996 through December 31, 2002 from line 13 .....

1

<input type="checkbox"/>											
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▼ If showing a loss, mark an X in box at left

- 2 Long-term capital losses applied against long-term installment sales. See instructions .....

2

<input type="checkbox"/>											
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<input type="checkbox"/>											
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▼ If showing a loss, mark an X in box at left

- 3 Subtotal. Combine line 1 and line 2. See instructions.....

3

<input type="checkbox"/>											
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- 4 Short-term capital losses applied against long-term installment sales. See instructions .....

4

<input type="checkbox"/>											
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<input type="checkbox"/>											
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- 5 Subtotal. subtract line 4 from line 3 .....

5

<input type="checkbox"/>											
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- 6 Allowable deductions from your trade or business (from Schedule C-2). See instructions .....

6

<input type="checkbox"/>											
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<input type="checkbox"/>											
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- 7 Subtotal. Subtract line 6 from line 5. Not less than "0" .....

7

<input type="checkbox"/>											
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- 8 Excess exemptions (only if single, head of household or married filing jointly). See instructions .....

8

<input type="checkbox"/>											
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<input type="checkbox"/>											
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- 9 Taxable long-term capital gains. Subtract line 8 from line 7. Not less than "0." Enter result here and on Schedule D-IS, Part 3, line 26, col. 1. See instructions .....

9

<input type="checkbox"/>											
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<input type="checkbox"/>											
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BE SURE TO COMPLETE SCHEDULE D-IS, PAGES 3, 4 AND 5.

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SOCIAL SECURITY NUMBER

**Part 2. Long-Term Capital Gains and Losses On Installment Sales from January 1, 1996 Through December 31, 2002 (cont'd.)**

For lines 1 and 2, enter in the appropriate column amounts from the sale, of long-term installment sales from January 1, 1996 through December 31, 2002.

1 Long-term gain on installment sale from January 1, 1996 through December 31, 2002 from line 13 .....

C. Held more than three years but not more than four years

1	<input type="checkbox"/>					
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▼ If showing a loss, mark an X in box at left

2 Long-term capital losses applied against long-term installment sales. See instructions .....

2

<input checked="" type="checkbox"/>	<input type="checkbox"/>					
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<input type="checkbox"/>						
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▼ If showing a loss, mark an X in box at left

3 Subtotal. Combine line 1 and line 2. See instructions .....

3

<input type="checkbox"/>						
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4 Short-term capital losses applied against long-term installment sales. See instructions .....

4

<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						

<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						

5 Subtotal. Subtract line 4 from line 3 .....

5

<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						

<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						

6 Allowable deductions from your trade or business (from Schedule C-2). See instructions .....

6

<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						

<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						

7 Subtotal. Subtract line 6 from line 5. Not less than "0" .....

7

<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						

<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						

8 Excess exemptions (only if single, head of household or married filing jointly). See instructions .....

8

<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						

<input type="checkbox"/>						
<input type="checkbox"/>						
<input type="checkbox"/>						

9 Taxable long-term capital gains. Subtract line 8 from line 7. Not less than "0." Enter result here and on Schedule D-IS, Part 3, line 26, col. 1. See instructions .....

9

<input type="checkbox"/>						
<input type="checkbox"/>						
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<input type="checkbox"/>						
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BE SURE TO COMPLETE SCHEDULE D-IS, PAGES 4 (ON OTHER SIDE) AND 5.

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2024 SCHED. D-IS, PAGE 4

**Part 2. Long-Term Capital Gains and Losses On Installment Sales from January 1, 1996 Through December 31, 2002 (cont'd.)**

For lines 1 and 2, enter in the appropriate column amounts from the sale, of long-term installment sales from January 1, 1996 through December 31, 2002.

**1** Long-term gain on installment sale from January 1, 1996 through December 31, 2002 from line 13 .....

1

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**2** Long-term capital losses applied against long-term installment sales. See instructions .....

2

<input checked="" type="checkbox"/>							
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▼ If showing a loss, mark an X in box at left

**3** Subtotal. Combine line 1 and line 2. See instructions .....

3

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**4** Short-term capital losses applied against long-term installment sales. See instructions .....

4

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**5** Subtotal. Subtract line 4 from line 3 .....

5

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**6** Allowable deductions from your trade or business (from Schedule C-2). See instructions .....

6

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**7** Subtotal. Subtract line 6 from line 5. Not less than "0" .....

7

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**8** Excess exemptions (only if single, head of household or married filing jointly). See instructions .....

8

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**9** Taxable long-term capital gains. Subtract line 8 from line 7. Not less than "0." Enter result here and on Schedule D-IS, Part 3, line 26, col. 1. See instructions .....

9

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BE SURE TO COMPLETE SCHEDULE D-IS, PAGE 5.

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**Part 3. Tax on Long-Term Capital Gains**

- 26** A. Enter in col. 1 the amount from Schedule D-IS, Part 1, line 26. Multiply by 0.05. Enter result in col. 2. **Note:** If choosing the optional 5.85% tax rate, multiply line 26 by .0585 ..... 26A
- B. Enter in col. 1 the amount of qualified small business stock gain from Schedule D-IS, Part 1, line 25. Multiply by .03. Enter result in col. 2 ..... 26B
- C. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. A. Multiply by .05. Enter result in col. 2 ..... 26C
- D. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. B. Multiply by .04. Enter result in col. 2 ..... 26D
- E. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. C. Multiply by .03. Enter result in col. 2 ..... 26E
- F. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. D. Multiply by .02. Enter result in col. 2 ..... 26F
- G. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. E. Multiply by .01. Enter result in col. 2 ..... 26G
- H. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. F. ..... 26H
- 27** Total tax on long-term capital gains. Add lines 26A, 26B, 26C, 26D, 26E, 26F and 26G of col. 2. Enter result here and on Form 1, line 24; Form 1-NR/PY, line 28; or Form 3M, line 7. Form 2 filers, see instructions ..... 27
- 28** Available losses for carryover. Enter the amount from Schedule D-IS, Part 1, line 20, only if it is a loss. ..... 28

col. 1

col. 2

x .05

x .03

x .05

x .04

x .03

x .02

x .01

27

28

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