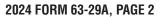


Massachusetts Department of Revenue Form 63-29A Ocean Marine Profits Tax Return

2024

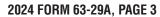
For calendar year 2024.			
Name of company	Federal	Identification number	
Mailing address			
Site / Tarres	Ctata	7in Dhan	a pumbar
City/Town	State	Zip Phon	ne number
Name of treasurer	Organiz	ed under the laws of	
Number of employees in Massachusetts	Number	of employees worldwide	
Fill in if:			X .
O Initial return O Final return O Name change O Address of	change O Amer	ded return (see instructions)	
Amended return due to federal change O Amended return due		The second secon	ship Audit
○ Enclosing Schedule DRE ○ Enclosing Schedule FCI ○ Enc			
Fill in if federal government has changed your taxable incom	e for any prior ye	ar which has not yet been reported to N	Massachusetts O
Profit Schedule		Q 1.	
1 Net premiums on marine insurance written in the U.S. or return premiums, premiums on policies not taken and n Schedule, line 5, column d)	et premiums pa	id for reinsurance (from Supplementary	
2 Subtract unearned premiums on such marine insurance	e at end of taxab	ole year	2
3 Total	<u>/</u> .		з
4 Add unearned premiums on such marine insurance at I			4
5 Net earned premiums on marine insurance for taxable			
6 Subtract net losses incurred (from Net Loss Schedule,	line 9)	\\\ <i>\</i>	6
7 Subtract net expenses incurred (from Supplementary S	chedule, line 16)	7
8 Subtract dividends paid or credited to policyholders (fro	m Dividend Dec	luction Schedule, line 5)	8
9 Balance			9
Subtract federal income tax (from Federal Income Tax I	eduction Sched	dule, line 8)	10
1 Balance			11
2 Add excess of total of lines 7 and 10 over 40% of net pr	remiums (from li	ne 1). Not less than 0	12
3 Net underwriting profit on marine taxable year 2024			13
V			
Declaration Jnder penalties of perjury, I declare that to the best of m	v knowlodgo or	nd haliaf this raturn and analogueses	are true correct and complete
Signature of appropriate corporate officer (see instructions)	Date	PTIN/ Employer Identification number	Phone number
Signature of paid preparer	Date	Fill in if DOR may discuss this	Address
· reserve	<u>=</u>	return with the naid preparer	





Name of company

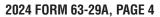
Ex	Excise calculation (cont'd.)	
14	4 Net underwriting profit for year ended December 31, 2024 (from Profit Schedule, line 13)	
15	5 Net underwriting profit for year ended December 31, 2023	
16	6 Net underwriting profit for year ended December 31, 2022	
17	7 Total for three-year period. Add lines 14 through 16	
18	8 Average. Divide line 17 by 3. Not less than 0	
19	9 Massachusetts apportionment percentage (from Apportionment Schedule, line 11)	
20	20 Amount taxable (apply percentage in line 19 to line 18)	
21	21 Tax at 5.7%	
22	22 Credit recapture (enclose Credit Recapture Schedule)	
23	3 Tax due before credits. Add lines 21 and 22	
24	24 Total credits (from Credit Manager Schedule)	
25	Excise due before voluntary contribution. Subtract line 24 from line 23. Not less than 0	
26	26 Voluntary contribution for endangered wildlife conservation	
27	27 Excise due plus voluntary contribution. Add lines 25 and 26	
28	28 Overpayment of tax from prior year applied to this year's estimated tax	
29	9 Massachusetts estimated tax payments. Do not include amount from line 28	
	Payments made with extension	
31	Payment with original return. Use only if amending return	
32	2 Pass-through entity withholding. See instructions Payer Identification number	
33	Refundable credits (from Credit Manager Schedule)	
34	4 Total payments. Add lines 28 through 33	
35	5 Amount overpaid. If line 34 is greater than line 27, subtract line 27 from line 34. Otherwise, go to line 38	
36	6 Amount overpaid to be credited to next year	
37	7 Amount overpaid to be refunded. Subtract line 36 from line 35	
38	88 Balance due. Subtract line 34 from line 27	
39 a	9a M-2220 penalty	
391	9b Other penalties	
39	9 Total penalties. Add lines 39a and 39b	
40	Interest on unpaid balance	
41	1 Total payment due at time of filing. Add lines 38, 39 and 40	





Name of company

Dividend Deduction Schedule
Enter dividends paid or credited to policyholders during taxable year 2024 for U.S. marine business subject to Section 29A of MGL, Chapter 63.
1 On direct business
2 On reimbursement assumed.
3 Total
4 Less dividends received on reinsurance paid
5 Net dividends paid or credited during 2024
Federal Income Tax Deduction Schedule. Refer to Profit Schedule, line 10. Fill in if your U.S. corporate income tax has been filed O. If Yes, date of filing (mm/dd/yyyy)
6 Total amount of federal income tax for business year 2024
Enclose a copy of Form 1120PC, U.S. Corporation Income Tax Return. State the amount of underwriting gain and of investment income that compr Taxable Income in line 30 of said return. If above date indicates federal return is not yet filed, state that line 6 is estimated. Submit aforementioned copy when available and the recomputation of lines 6 to 8 if necessary.
7 Percentage of federal income tax attributed to ocean marine business. Not less than 0 (cannot exceed 100%)
8 Federal tax attributed to ocean marine business. Not less than 0
DO RAFT AS OF SEPTED ON WOTHILE.





Name of company

Sı	ipplementary Schedule			
_		a. Entire business all classes	b. Foreign — all classes line 40(c) ocean marine and 45(d) all others	c. Business within United States all classes subtract col. b from col. a
	emiums written		(,	1
1	Direct (net of refunded)			
2	Reinsurance assumed (net of returned)			
3	Total. Add lines 1 and 2			
4	Deduct: reinsurance premiums ceded			
5	Net premiums retained		c d	
Lo	osses paid		J.	
6	On direct writings (salvage deducted)		7	
7	On reinsurance assumed (salvage deducted)		4	
8	Total. Add lines 6 and 7			
	Deduct: reinsurance recoveries ceded	18-	4:	
10	Net losses paid		d	
		To allow	7	
0	cean marine expenses. Col a should agree with correspond			
		a. Total ocean marine business	id – b. Foreign ocean marine business	Incurred –c. Foreign oceanmarine business
11	Loss adjustment expenses	VO.		
12	Commission and brokerage		.	
	Other acquisition, field supervision and collection expenses			
14	General expenses.		<u> </u>	
	Taxes, licenses and fees excluding federal income and real	Ċ		1
	estate taxes	- 4c		
	OKY S	0		



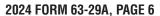


15 Taxes, licenses and fees excluding federal income and real estate taxes

16 Net United States ocean marine expenses incurred. Add lines 11d through 15d, Enter here and in Profit Schedule,

Name of company

Sı	ipplementary Schedule (cont'd.)				
D.	emiums written	 Classificate Marine as per Section 29A 	tion of business within Un e. Marine, other than as per Section 29A	nited States – f. All other classes	g. Lines in col. g written in Massachusetts
Pr	Г				
1	Direct (net of refunded)				
2	Reinsurance assumed (net of returned) 2				
3	Total. Add lines 1 and 2				*a *b
4	Deduct premiums on reinsurance ceded 4				
5	Net premiums retained				**
	how separation into (a) authorized and (b) unauth	orized reinsurance.		Ob.	
**R	econciliation of line 5, col. g with annual statemen	it, page 14. Show pools,	exchange, treaties and the	e amounts assumed a	nd ceded through each.
	and a maid	1,.			
LC	esses paid			<i>V</i>	
6	On direct writings (salvage deducted) 6	\sim	9	3	
7	On reinsurance assumed (salvage deducted)	X X	0		
8	Total. Add lines 6 and 7				
9	Deduct recoveries on reinsurance ceded . 9		16.4		
10	Net losses paid				
	Net losses paid		V CX	I	
00	cean marine expenses. Col. a shou	uld agree with correspon	ding lines in Insurance Ex	pense Exhibit.	
		SK CY	O	4.	 Incurred – Ocean marine business within United States
11	Loss adjustment expenses	<u>U',,U</u>		, 1	1
	Commission and brokerage			1	2
13	Other acquisition, field supervision and collection	n expenses		1	3
14	General expenses	>		1	4





Name of company Federal Identification number Net Loss Schedule. The standard cut-off date for lines 1 to 8 is December 31, 1944. Payments during the taxable year on marine losses (salvage deducted) incurred since December 31, 1944, less 2 Add reinsurance recoverable December 31 of previous year on paid marine losses incurred since December 31. 1944..... Deduct reinsurance recoverable December 31 of taxable year on paid marine losses incurred since December 31, 1944..... Balance. Subtract line 4 from line 3...... Add net amount unpaid December 31 of taxable year on marine losses incurred since December 31, 1944 (net Total. Add lines 5 and 6 Deduct net amount unpaid December 31 of previous year on marine losses incurred since December 31 1944 Net losses incurred during taxable year of 2024 . . **Apportionment Schedule** Net premiums means direct premiums plus reinsurance assumed, both net of returned premiums, and less net reinsurance premiums ceded. Net premiums on marine business written in United States in 2024 (from Supplementary Schedule, line 5, col. d)..... Net premiums on marine business written in United States in 2023 Net premiums on marine business written in United States in 2022 Total for three-year period. Add lines 1 through 3 Average. Divide line 4 by 3. Not less than 0. . Net premiums on marine business written in Massachusetts in 2024 (from Supplementary Schedule, line 5, vol. g) . . Net premiums on marine business written in Massachusetts in 2023. Net premiums on marine business written in Massachusetts in 2022. Total for three-year period. Add lines 6 through 8 . . Average. Divide line 9 by 3. Not less than 0.

Massachusetts apportionment percentage. Divide line 10 by line 5. Carry decimal to six places . .