

2021 Schedule SC

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Septic Credit for Repairing or Replacing a Failed Cesspool or Septic System

AREA RESERVED FOR 2-D BARCODE

TAXPAYERNAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX SOCIALSECNO STREETADDRESSXXXXXXXXXX CITYTOWNPOSTOFFICEXXXXXX ST ZIP+FOURX

Part 1. General Information

- 1a. Date certificate of compliance or verification letter issued XXXXXXXX Retain a copy of Certificate of Compliance or verification letter.
1b. Name of approving authority XXXXXXXXXXXXXXXXXXXXXXXXXXXXX
2. If you were the sole owner of the property, enter 100%; otherwise enter the percentage of the total actual costs that you paid XXX%. Also, list names, addresses and percentage of ownership of any co-owners of the above property. If a condominium, list legal name of the condominium association and total number of owners XXXXXXXXXXXXXXXXXXXXXXXXXXXXX
3. If you received a subsidized loan from the Commonwealth, or a betterment issued by a municipality to complete repairs or replacement of a qualified cesspool or septic system, complete the following:
3a. X Subsidized loan issued under homeowner septic repair program
Name of participating lender XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Amount of loan XXXXXXXXXXXXXXXX
Loan term (in months) XXX
Interest rate X.XXXXXX
3b. X Loan issued by municipality and assessed as a betterment to your property tax bill
Name of municipality XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Amount of betterment XXXXXXXXXXXXXXXX
Number of years to repay betterment XXX
Interest rate X.XXXXXX

Part 2. Computation of Credit

Complete Part 2 only if Certificate of Compliance or verification letter was issued in 2021.

4a. Briefly describe the nature of expenditures made to comply with Title 5 or to connect to a municipal sewer system pursuant to a federal court order, Administrative Consent Order, state court order, consent decree or similar mandate. Also include any actual costs incurred in 1995 through 2020.

Table with 3 columns: a. Description, b. Date paid, c. Actual cost. Rows include descriptions of work, total actual costs (line 5), maximum amount available (line 6), and amount of actual costs available (line 7).

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Part 3. Current Year Credit

8.	Maximum Septic Credit available this year	8	XXXXXXXXXXXXXX
9.	Adjusted Septic Credit	9	XXXXXXXXXXXXXX
10.	Interest subsidy received, if any (from Part 5, line 36)	10	XXXXXXXXXXXXXX
11.	Adjusted Septic Credit available for 2021. Subtract line 10 from line 9	11	XXXXXXXXXXXXXX
12.	Tax from return (see instructions)	12	XXXXXXXXXXXXXX
13.	Massachusetts Septic Credit allowable this year. You must enclose Schedule SC with your return	13	XXXXXXXXXXXXXX

Part 4. Unused Septic Credit Carryover

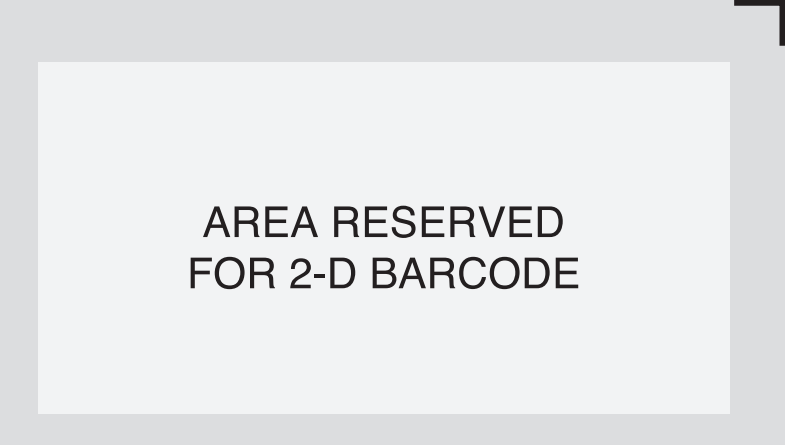
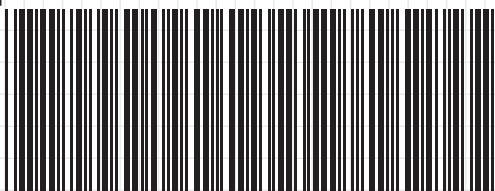
14.	Year	a. Unused credits from prior years and current year credit	b. Portion used this year	c. Unused credit available
	2017 (2020 Sch. SC, line 15, col. c)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX 2022
	2018 (2020 Sch. SC, line 15, col. c)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX 2022-2023
	2019 (2020 Sch. SC, line 15, col. c)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX 2022-2024
	2020 (2020 Sch. SC, line 15, col. c)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX 2022-2025
	2021 (2021 Sch. SC, line 7)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX 2022-2026
15.	Totals	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

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Part 5. Computation of Interest Subsidy

16.	Total amount of loan or betterment outstanding during 2016	16	XXXXXXXXXXXXXX
17.	Number of days the loan or betterment was issued during 2016	17	XXX
18.	Amount in line 16 × (number of days in line 17 ÷ 365) × 4.75%	18	XXXXXXXXXXXXXX
19.	Total amount of loan or betterment outstanding during 2017	19	XXXXXXXXXXXXXX
20.	Number of days the loan or betterment was issued during 2017	20	XXX
21.	Amount in line 19 × (number of days in line 20 ÷ 365) × 5%	21	XXXXXXXXXXXXXX
22.	Total amount of loan or betterment outstanding during 2018	22	XXXXXXXXXXXXXX
23.	Number of days the loan or betterment was issued for during 2018	23	XXX
24.	Amount in line 22 × (number of days in line 23 ÷ 365) × 5.75%	24	XXXXXXXXXXXXXX
25.	Total amount of loan or betterment outstanding during 2019	25	XXXXXXXXXXXXXX
26.	Number of days the loan or betterment was issued for during 2019	26	XXX
27.	Amount in line 25 × (number of days in line 26 ÷ 365) × 6.5%	27	XXXXXXXXXXXXXX
28.	Total amount of loan or betterment outstanding during 2020	28	XXXXXXXXXXXXXX
29.	Number of days the loan or betterment was issued for during 2020	29	XXX
30.	Amount in line 28 × (number of days in line 29 ÷ 365) × 5%	30	XXXXXXXXXXXXXX
31.	Total amount of loan or betterment outstanding during 2021	31	XXXXXXXXXXXXXX
32.	Number of days the loan or betterment was issued for during 2021	32	XXX
33.	Amount in line 31 × (number of days in line 32 ÷ 365) × 5%	33	XXXXXXXXXXXXXX
34.	Total interest at market rate. Add lines 18, 21, 24, 27, 30 and 33	34	XXXXXXXXXXXXXX
35.	Total interest actually paid on the loan or betterment	35	XXXXXXXXXXXXXX
36.	Amount of interest subsidy. Subtract line 35 from line 34. Enter result here and in Part 3, line 10. Not less than "0"	36	XXXXXXXXXXXXXX

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