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2021 Schedule RC	AREA RESERV				
XXXXXXXXXXXX	FOR 2-D BARC	ODE			
Research Credit					
CORPORATIONNAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	FEDERALIDNO				
Check if:					
X Taxpayer is electing to calculate the credit separately for defense-related activit	es				
X Taxpayer is electing to calculate the credit under the alternate simplified metho	d provided in G.L. c. 63, s. 38M(b)				
X Taxpayer is electing to calculate the credit for qualified research expenses usin					
Part 1. Qualified Research Expenses					
A Research Expenses A Research Expenses A Research Expenses		1 XX	(XXX	ххх	χх>
 Qualified supply expenses for this corporation 		2 XX	(XXX	XXX	XXX
3. Qualified computer rental time expenses for this corporation		3 XX	XXX	XXX	XXX
4. Enter 65% of qualified contract expenses for this corporation		4 XX		XXX	XXX
 Total qualified research expenses for this corporation. Add lines 1 through 4 Total qualified research expenses for the aggregated group 		5 XX 6 XX	$\dot{\mathbf{x}}$	XXX	~~/ X X X
Part 2. Credit determined under c. 63, s. 38M(b X Check If using the Alternative Simplified Method and you did not have qualified rese), the Alternate Sim arch expenses in each of the three p	plified			
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06 07 08 09 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43	44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	63 64 65 66	67 68 69 70 71 72 73 74 75	76 77 78 79 80
04				0
				0
06				0
07				0
08				0
				0
				1
11				1
¹² 2021 Schedule RC, pg. 2	AREA RESER	1 V E	D	1
12 2021 Schedule RC, pg. 2	FOR 2-D BAR	COL)F	1
14				1
15 Research Credit				1
16 FEDERALIDNUM				1
17				1
18				1
¹⁹ Part 3. Credit determined under c. 63, s. 38	M(a)			1
20 14. Fixed-base ratio		14	X.XX	XXXX 🥠
 14. Fixed-base faile 15. Average annual gross receipts from the 4 most recent taxable years 		15	XXXXXXXXX	XXXX
 16. Base amount. Multiply line 14 by line 15. Not less than 50% of line 6 		16	XXXXXXXXX	
		17	XXXXXXXXX	
 17. Subtract line 16 from current year expenses on line 6. Not less than "0" 18. Total group credit for qualified research expenses. Multiply line 17 by 10% 		18	XXXXXXXXX	$\mathbf{X}\mathbf{X}\mathbf{X}\mathbf{X}$
		19	XXXXXXXXX	XXXX 2
		20	XXXXXXXXX	
	E divided by line 6	20 21	X XX	$\mathbf{X}\mathbf{X}\mathbf{X}\mathbf{X}$
 27 21. Percentage of aggregated group credit attributable to this corporation. Line 28 22. Amount of credit for this corporation. Multiply line 20 by line 21 	5 divided by life 8	21	XXXXXXXXX	
		22		
²⁹ Part 4. Massachusetts research credit used				2
30 Unless it is a member of an aggregated group, the amount of credit that a corporatio		a 1000/	of the correction's fi	3
³¹ Offices it is a member of an aggregated group, the amount of credit that a corporatio ³² \$25,000 of corporate excise liability, plus 75% of the corporation's excise liability over				
32 group unless such member is also a member of an aggregated group. The corporate				
	e excise hability of each combined group in	lember is	each member s sep	
³⁴ computed excise determined under G.L. c. 63, § 39.				3
20 20 A single #25 000 smallet applies to all members of an approacted aroun plus 75%	of the exercised are up's corrected available	lichility	in evenes of \$05,000	3 Fach
36 A single \$25,000 amount applies to all members of an aggregated group, plus 75% of		-		
37 aggregated group member determines its subtotal of excise within the limitation by e	ntering its share of excise not subject to tr	10 75% 11	mitation, plus 75% of	
38 separate corporate excise liability in excess of \$25,000. 39. Total excise before excite for this correction (from Form 255 line & Form	2550 line 0: or Schedule LL CT line 27)	22	XXXXXXXX	3 XXXX 3
 39 23. Total excise before credits for this corporation (from Form 355, line 6; Form 24. Total of approached group available before available for a instructional 	3555, lifte 9, of Schedule 0-51, lifte 37)	23	XXXXXXX	
 24. Total of aggregated group excise before credit. See instructions 25. Allocation percentage for the \$25,000 excise bracket 		24 25	X.XX	
	ated aroun member, multiply the locar	25	Λ.ΛΛ	
42 26. Corporation's share of excise not subject to the 75% limitation. If an aggreg		26	XXXXXXXX	
43 of line 23 or \$25,000 by line 25. If not an aggregated group member, enter t		26 27		XXXX 4 XXXX 4
 27. Corporation's excise subject to the 75% limitation. Subtract \$25,000 from line 28. 75% of excise subject to limitation. 	ie 23. Notiess than U			
45 28. 75% of excise subject to limitation		28	XXXXXXXX	
46 29. Corporation's subtotal of excise within the limitation. Add lines 26 and 28		29		
47				4
				4
				4
50				5
51				5
52				5
53				5
54				5
55				5
56				5
57				5
58				5
59				5
	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	vvvv	vvvvvvv	6
61	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	٨٨٨	~~~~	6
62				6
63 06 07 08 09 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43	44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	62 64 65 66	67 68 60 70 71 72 72 74 75	76 77 78 70 80

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