



2020 Schedule EOAC

XXXXXXXXXXXXXX

Economic Opportunity Area Credit

AREA RESERVED FOR 2-D BARCODE

TAXPAYERNAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXX IDNUMBERXXX

General Information

- 1. Type of business for which property is being used: X Sole proprietorship X Partnership X S corporation X Financial institution X Insurance company X Corporation X Trust X Corporation included in a combined return X Other XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

BUSINESSXXXNAMEXXXXXXXXXXXXXXXXXXXXXXXXX IDENTIFICNO

- 2. Type of return this schedule is filed with XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

LOCATION OF CERTIFIED PROJECT

- 3. STREETADDRESSXXXXXXXXXXXXX CITYTOWNPOSTOFFICEXXXXXXXX ST ZIP+FOURX

- 4. Date project was certified by EACC XXXXXXXX

Computation of 5% Current Year Economic Opportunity Area Credit (EOAC)

- 5. Briefly, but accurately, describe purchases of qualifying property for the 5% EOAC. Complete details must be available upon request

Table with 4 columns: a. Description, b. Date acquired, c. Life, d. Actual cost. Rows contain placeholder text like DESCRIPTIONOFWORKXXXXXX.

- 6. Total cost of property 6 XXXXXXXXXXXXXXXX
7. U.S. basis reduction, if any 7 XXXXXXXXXXXXXXXX
8. Total cost of property after reduction. Subtract line 7 from line 6 8 XXXXXXXXXXXXXXXX
9. Available current-year EOAC. Multiply line 8 by .05 9 XXXXXXXXXXXXXXXX

Credit Allowable in Current Year. Corporate taxpayers omit this section.

- 10. Total tax for determining allowable credit 10 XXXXXXXXXXXXXXXX
11. Total of other credits. See instructions 11 XXXXXXXXXXXXXXXX
12. Subtract line 11 from line 10. Not less than "0" 12 XXXXXXXXXXXXXXXX
13. Enter 50% of line 12 13 XXXXXXXXXXXXXXXX
14. EOAC available this year 14 XXXXXXXXXXXXXXXX
15. EOAC allowable for use in current year. If line 13 is greater than or equal to line 14, enter line 14. If line 13 is less than line 14 enter line 13. Also enter this amount on Form 1, Schedule CMS; Form 1-NR/PY, Schedule CMS; Form 2, Schedule CMS. 15 XXXXXXXXXXXXXXXX

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