LOUISIANA DEPARTMENT of REVENUE

Fiduciary Income Tax Return

Mail to:
Louisiana Department of Revenue
P. O. Box 3440
Baton Rouge, LA 70821-3440

2025

Mark box if:

- Calendar Year Filer
- Fiscal Year Flier *(Enter dates below)*
- Short period return *(Enter dates below.)*

Income *(mmddyy)*

Begun

Ended

Mark all Applicable Boxes:

- Initial Return
- Amended Return
- Final Return
- Resident Trust
- Nonresident Trust
- Address Change

Foreign Nation, if not United States (do not abbreviate.)

LDR Account Number:

Federal Identification Number:

NAICS code:

Number of Schedules K-1 attached:

Date entity was created:

(mmddyyyy)

Type of entity code(s):

DEV ID:

Computation of Income

1	Federal taxable income before modifications. *See Instructions.* When using Louisiana Schedule A (Computation of Louisiana taxable income before income distribution deduction), leave Lines 1, 2, and 3 blank and begin with Line 4.	**1**	

Additions – *See instructions.*

2A	Net income tax paid to any state or political or municipal subdivision	**2A**	
2B	Interest income from other states and their political or municipal subdivisions	**2B**	
2C	Donation to School Tuition Organization Credit or Donation to Qualified Foster Care Charitable Organization Credit	**2C**	
2D	Add Back of Pass-Through Entity Loss	**2D**	
2E	Federal Exemption	**2E**	
2F	Federal Income Distribution Deduction	**2F**	
2G	Federal Depreciation Previously Accelerated via State Bonus – Attach schedule.	**2G**	
2H	Total – Add Lines 2A through 2G.	**2H**	

Subtractions

3A	Interest and dividends on U.S. government obligations	**3A**	
3B	Depletion in excess of federal depletion	**3B**	
3C	S Bank Exclusion	**3C**	
3D	Pass-Through Entity Exclusion	**3D**	
3E	**Resident only:** Exemption – Enter up to $2,500. *See instructions.*	**3E**	
3F	Bonus Depreciation – Attach Schedule.	**3F**	

LDR Account Number:

3G	Other – *See instructions.*	**3G**
3H	Total – Add Lines 3A through 3G.	**3H**
4	Louisiana taxable income before income distribution deduction – Enter either the amount of Line 1 plus Line 2H, less Line 3H OR enter the amount from Form IT-541, Schedule A, Line 14. If using the amount from Form IT-541, Schedule A, please check box.	4
5	Louisiana income distribution deduction – From Schedule C, Line g	5
6	Louisiana taxable income – Subtract Line 5 from Line 4.	6
7	Total tax – Multiply Line 6 by 3% (.03). Round to the nearest dollar. Enter a "1" in the box if a foreign estate or trust electing to be taxed on total gross income from Louisiana sources at the rate of 5%.	7
8	**Resident only:** Credit for net income taxes paid to other states by resident estates and trusts – Completed Form R-10606 and a copy of the other state's return must be submitted.	8
9	Other nonrefundable priority 1 income tax credits – From Schedule NRC-P1, Line 7	9
10	Total income tax after priority 1 credits – Subtract Lines 8 and 9 from Line 7.	10
11	Refundable priority 2 credits – From Schedule RC-P2, Line 9	11
12	Tax liability after priority 2 credits – *See instructions*.	12
13	Overpayment after priority 2 credits – *See instructions*.	13
14	Nonrefundable priority 3 credits – From Schedule NRC-P3, Line 10	14
15	Tax after priority 3 credits – *See instructions*.	15
16	Overpayment after priority 2 credits – Enter the amount from Line 13.	16
17	Refundable priority 4 credits – From Schedule RC-P4, Line 6	17
18	Amount of credit carried forward from 2024	18
19	**Nonrefundable only:** Amount paid on your behalf by a composite partnership filing Enter name of partnership _____	19
20	Amount of Louisiana Tax Withheld For 2025 – Attach Forms W-2 and 1099.	20
21	Amount of Estimated Payments for 2025 and Amount of Extension Payment – From Schedule D, Line 6	21
22	Total Refundable Tax Credits and Payments – Add Lines 16 through 21.	22

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23	Overpayment – If Line 22 is greater than Line 15, subtract Line 15 from Line 22. Otherwise, go to Line 26.	23
24	Amount of Line 23 to be credited to 2026 Income tax	24
25	Amount to be refunded – Subtract Line 24 from Line 23.	25
26	Amount owed – If Line 15 is greater than Line 22, subtract Line 22 from Line 15.	26
27	Interest – From the Interest Calculation Worksheet, Line 5	27
28	Delinquent filing penalty – From the Delinquent Filing Penalty Calculation Worksheet, Line 3	28
29	Delinquent payment penalty – From the Delinquent Payment Penalty Calculation Worksheet, Line 7	29
30	Total amount due – Add Lines 26 through 29. **PAY THIS AMOUNT.**	30

2-D Barcode Area

Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Print Name of Fiduciary

Title of Fiduciary

Signature of Fiduciary or Officer Representing Fiduciary

Telephone

Date *(mm/dd/yyyy)*

Email Address

Address

City

State

ZIP

PAID PREPARER USE ONLY

Print Preparer's Name

Preparer's Signature

Date *(mm/dd/yyyy)*

Check ☐ if Self-employed

Firm's Name ▶

Firm's FEIN ▶

Firm's Address ▶

Telephone ▶

PTIN, FEIN, or LDR Account Number of Paid Preparer

For Office Use Only.

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Schedule NRC-P1 – Nonrefundable Priority 1 Credits

Description	Code	Credit Amount
1. _____		
2. _____		
3. _____		
4. _____		
5. _____		
6. _____		

7. **Other Nonrefundable Priority 1 Credits:** Add credit amounts in Lines 1 through 6. Enter here and on Form IT-541, Line 9.

Schedule RC-P4 – Refundable Priority 4 Credits

Description	Code	Credit Amount
1. _____		
2. _____		
3. _____		
4. _____		
5. _____		

6. **Refundable Priority 4 Credits:** Add credit amounts in Lines 1 through 5. Enter the result here and on Form IT-541, Line 17.

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IT-541-2D (1/26) Schedule NRC-P3

Schedule NRC-P3 – Part I – Nonrefundable Priority 3 Credits

Description	Code	Credit Amount
1. _____		
2. _____		
3. _____		
4. _____		
5. _____		
6. _____		

Schedule NRC-P3 – Part II – Transferable, Nonrefundable Priority 3 Credits

Description	Code	Credit Amount
7. _____		
7A.		
8. _____		
8A.		
9. _____		
9A.		
10. **Nonrefundable Priority 3 Credits:** Add credit amounts in Lines 1 through 9. Enter here and on Form IT-541, Line 14.		

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IT-541-2D (1/26) Schedule RC-P2

LDR Account Number: [   ]

Schedule RC-P2 – Part I – Refundable Priority 2 Credits

Description	Code	Credit Amount
1. _____	[ ]	[ ]
2. _____	[ ]	[ ]
3. _____	[ ]	[ ]
4. _____	[ ]	[ ]
5. _____	[ ]	[ ]

Schedule RC-P2 – Part II – Transferable, Refundable Priority 2 Credits

Description	Code	Credit Amount
6. Musical and Theatrical Production	[ ]	[ ]
6A. [ ]		
7. Musical and Theatrical Production	[ ]	[ ]
7A. [ ]		
8. Musical and Theatrical Production	[ ]	[ ]
8A. [ ]		
9. **Refundable Priority 2 Credits:** Add credit amounts in Lines 1 through 8. Enter the result here and on Form IT-541, Line 11.		[ ]

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2025 CREDIT CODES
DO NOT MAIL THIS PAGE (INFORMATION ONLY)

Schedule NRC-P1 – Nonrefundable Priority 1 Credits

Description	Code	Description	Code
Premium Tax	100	Donations to Public Schools	170
Qualified Playgrounds	150	Donation to Eligible Maternal Wellness Center	190
Debt Issuance	155	Other	199

Schedule RC-P4 – Refundable Priority 4 Credits

Description	Code
Inventory Tax	50F
Ad Valorem Natural Gas	51F

Schedule NRC-P3 – Part I – Nonrefundable Priority 3 Credits

Description	Code	Description	Code
Tax Equalization	305	Youth Jobs	462
Manufacturing Establishments	310	Apprenticeship (2022)	463
(Reserved for future credits. Do not use unless specifically directed to do so by LDR.)	399	Donation to Qualified Foster Care Charitable Organization	464
Refunds by Utilities	412	Inventory Tax Credit Carried Forward and ITEP	500
Donation to School Tuition Organization	424	Ad Valorem Natural Gas Credit Carried Forward	502
QMC Music Job Creation Credit	454	Atchafalaya Trace	504
Neighborhood Assistance	457	Cane River Heritage Area	506
Research and Development	458	Ports of Louisiana Investor	508
Ports of Louisiana Import Export Cargo	459	Enterprise Zone	510
LA Import	460	Recycling Credit	550
LA Work Opportunity	461	(Reserved for future credits. Do not use unless specifically directed to do so by LDR.)	599

Schedule NRC-P3 – Part II – Transferable, Nonrefundable Priority 3 Credits

Description	Code	Description	Code
Motion Picture Investment	251	Motion Picture Infrastructure	261
Research and Development	252	Angel Investor	262
Historic Structures	253	(Reserved for future credits. Do not use unless specifically directed to do so by LDR.)	299
Capital Company	257		
LCDFI	258		

Schedule RC-P2 – Part I – Refundable Priority 2 Credits

Description	Code	Description	Code
Ad Valorem Offshore Vessels	52F	Digital Interactive Media and Software	73F
Telephone Company Property	54F	Funeral and Burial Expense for a Pregnancy-Related Death	77F
Milk Producers	58F	Restaurant Recycling of Oyster Shells	79F
Technology Commercialization	59F	(Reserved for future credits. Do not use unless specifically directed to do so by LDR.)	80F
Retention and Modernization	70F		

Schedule RC-P2 – Part II – Transferable, Refundable Priority 2 Credits

Description	Code
Musical and Theatrical Productions	62F

IT-541-2D (1/25) Schedule A

LDR Account Number: ▶

Schedule A – Computation of Louisiana Taxable Income before Income Distribution Deduction

1	Federal taxable income before the exemption and income distribution deduction ☐	1	.00
2	Net income taxes paid to any state or political or municipal subdivision	2	.00
3	Donation to School Tuition Organization Credit or Donation to Qualified Foster Care Charitable Organization Credit	3	.00
4	Add Back of Pass-Through Entity Loss – *See instructions.*	4	.00
5	Federal Depreciation Previously Accelerated via State Bonus – *See instructions.*	5	.00

Subtractions – *See instructions*

6A	Any income that is exempt from taxation under the laws of Louisiana or that Louisiana is prohibited from taxing by the Constitution or laws of the United States	6A	.00	
6B	Depletion allowed under Louisiana law in excess of federal depletion	6B	.00	
6C	S-Bank exclusion	6C	.00	
6D	Pass-Through Entity Exclusion	6D	.00	
6E	Bonus Depreciation – Attach schedule.	6E	.00	
6F	Other	6F	.00	
6G	Total subtractions – Add Lines 6A through 6F.	6G		.00
7	Modified federal taxable income – Add Lines 1 through 5, subtract Line 6G, and enter the result.	7		.00

Modified Federal Taxable Income Allocated or Apportioned to Louisiana

8	Allocable income from all sources – Attach schedule supporting each amount.	8		
8A	Net rents and royalties from immovable or corporeal movable property	8A	.00	
8B	Royalties from the use of patents, trademarks, etc.	8B	.00	
8C	Income from estates, trusts, and partnerships	8C	.00	
8D	Income from construction, repair, etc.	8D	.00	
8E	Other allocable income – *See instructions.*	8E	.00	
8F	Total allocable income from all sources – Add Lines 8A through 8E.	8F		.00
9	Net income subject to apportionment – Subtract Line 8F from Line 7.	9		.00
10	Net income apportioned to Louisiana – Multiply Line 9 by the percentage from Schedule B, Line 7.	10		.00
11	Allocable income from Louisiana sources – Attach schedule supporting each amount.	11		
11A	Net rents and royalties from immovable or corporeal movable property	11A	.00	
11B	Royalties from the use of patents, trademarks, etc.	11B	.00	
11C	Income from estates, trusts, and partnerships	11C	.00	
11D	Income from construction, repair, etc.	11D	.00	
11E	Other allocable income – *See instructions.*	11E	.00	
11F	Total allocable income from Louisiana sources – Add Lines 11A through 11E.	11F		.00
12	Modified federal taxable income allocated and apportioned to Louisiana – Add Lines 10 and 11F and enter the result.	12		.00
13	Federal itemized deductions attributable to Louisiana – *See instructions*.	13		.00
14	Louisiana taxable income before income distribution deduction – Subtract Line 13 from Line 12. Enter the result here and on Form IT-541, Line 4.	14		.00

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IT-541-2D (1/26) Schedules B and C

LDR Account Number: ▶ _____

Schedule B – Computation of Apportionment Percent

Description of Items Used as Factors	1. Total Amount Per Federal Return	2. Total Louisiana Amount	3. Factor Ratios (%)
1. Net sales of merchandise and/or charges for services			
A. Sales where goods, merchandise, or property is received in Louisiana by the purchaser		.00	
B. Charges for services performed in Louisiana		.00	
C. Other gross apportionable income attributable to Louisiana		.00	
D. Total – In Column 1, enter total net sales and charges for services. In Column 2, add Lines 1A, 1B, and 1C and enter the result on Line 1D. Divide Column 2 by Column 1 and enter the ratio in Column 3.	.00	.00	%
2. Wages, salaries, and other personal service compensation paid during the year – Divide Column 2 by Column 1 and enter the ratio in Column 3.	.00	.00	%
3. Income tax property ratio – Enter amounts in Column 1 and 2. Divide Column 2 by Column 1 and enter the ratio in Column 3.	.00	.00	%
4. Loans made during the year – Enter amounts in Columns 1 and 2. Divide Column 2 by Column 1 and enter the ratio in Column 3.	.00	.00	%
5. Taxpayers primarily in the business of manufacturing and merchandising – Enter ratio from Column 3, Line 1D.			%
6. Add percentages under Column 3, Lines 1D, 2, 3, 4, and 5 and enter result.			%
7. Average of percents – Divide Line 6 by the number of factors used.			%

Schedule C – Distributive Shares of Beneficiaries

List social security number, name, and address of each beneficiary as shown on their individual income tax return Form IT-540 or IT-540B.

Social Security Number	Name, Address, City, State, ZIP	Percentage of Beneficial Interest	Distributive Share of Louisiana Income to Beneficiary
a.		%	.00
b.		%	.00
c.		%	.00
d.		%	.00
e.		%	.00
f.		%	.00
g. Total Distributions – Enter the results on Form IT-541, Line 5.		100%	.00

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IT-541-2D (1/25) Schedule D

LDR Account Number: ▶ _____

Schedule D – Summary of Estimated Tax Payments

		Check Number	Date	Amount
1	First quarter estimated payment			.00
2	Second quarter estimated payment			.00
3	Third quarter estimated payment			.00
4	Fourth quarter estimated payment			.00
5	Extension Payment			.00
6	Total – Add Lines 1 through 5. Enter the result here and on Form IT-541, Line 21.			.00

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