

## **Changes To IT-541 Fiduciary Tax Year 2025**

Change tax rate to 3%

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- Added Line 2G: Federal Depreciation Previously Accelerated via State Bonus
- Added Line 3F: Bonus Depreciation

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- Changed Line 7 (Total Tax) calculation to multiply Line 6 by 3% (.03) flat rate provision

Schedule NRC-P1

- Removed Bone Marrow Credit Code 120
- Added Donations to Eligible Maternal Wellness Center Code 190

Schedule NRC-P3

- Removed New Jobs Credit Code 224
- Removed Eligible Re-Entrants Credit Code 228
- Removed Apprenticeship (2007) Credit Code 236

Schedule RC-P2

- Removed Prison Industry Enhancement Code 55F

Schedule A

- Added Line 5: Federal Depreciation Previously Accelerated via State Bonus
- Added Line 6E: Bonus Depreciation
- Changed Line 5A to 6A and renumbered the remaining lines on Schedule A accordingly.