



LOUISIANA
DEPARTMENT OF REVENUE

**Fiduciary Income
Tax Return**

Mail to:
Louisiana Department of Revenue
P. O. Box 3440
Baton Rouge, LA 70821-3440

2021

Mark box if:

Calendar Year filer

Fiscal Year filer
(Enter dates below)

Short period return
(Enter dates below)

Income (mm/dd/yy)

Began

Ended

Mark all Applicable Boxes:

- Initial Return
- Amended Return
- Final Return
- Resident Trust
- Nonresident Trust
- Address Change

LDR Account Number:

Federal Identification Number:

Foreign Nation, if not United States (do not abbreviate)

NAICS code

Date entity was created:

Number of Schedules K-1 attached:

Type of entity code(s)

(mmdyyyy)

DEV ID:

Computation of Income

Federal taxable income before modifications. See Instructions. When using Louisiana

1 Schedule A, (Computation of Louisiana taxable income before income distribution deduction), 1
leave Lines 1, 2, and 3 blank and begin with Line 4.

Additions

- 2A Net income tax paid to any state or political or municipal subdivision **2A**
- 2B Interest income from other states and their political or municipal subdivisions **2B**
- 2C Donation to School Tuition Organization Credit **2C**
- 2D Federal Exemption **2D**
- 2E Federal Income Distribution Deduction **2E**
- 2F Total – Add Lines 2A through 2E. **2F**

Subtractions

- 3A Interest and dividends on U.S. government obligations **3A**
- 3B Depletion in excess of federal depletion **3B**
- 3C S Bank Exclusion **3C**
- 3D Exemption **3D**
- 3E Other **3E**
- 3F Total – Add Lines 3A through 3E. **3F**



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Field Flag

18281

LDR Account Number:

<p>4 Louisiana taxable income before income distribution deduction – Enter either the amount of Line 1 plus Line 2F, less Line 3F, OR enter the amount from Form IT-541, Schedule A, Line 13. If using the amount from Form IT-541, Schedule A, please check box. </p>	4	
<p>5 Less Louisiana income distribution deduction from Schedule C, Line g.</p>	5	
<p>6 Louisiana taxable income before federal income tax deduction – Subtract Line 5 from Line 4.</p>	6	
<p>7A Federal Income Tax Deduction - Enter the amount from Schedule D, Line 20</p>	7A	
<p>7B Federal Disaster Relief Credits – See the instructions </p>	7B	
<p>8 Louisiana taxable income – Subtract Line 7A from Line 6. If less than zero, enter “0”</p>	8	
<p>9 Total tax – See Worksheet 1, Calculation of Income Tax.</p>	9	
<p>10 Resident only: Credit for net income taxes paid to other states by resident estates and trusts – Completed Form R-10606 and a copy of the other state’s return must be submitted.</p>	10	
<p>11 Other nonrefundable priority 1 income tax credits – From Schedule NRC-P1, Line 7.</p>	11	
<p>12 Total income tax after priority 1 credits – Subtract Lines 10 and 11 from Line 9.</p>	12	
<p>13 Refundable priority 2 credits – From Schedule RC-P2, Line 9</p>	13	
<p>14 Tax liability after priority 2 credits – See the instructions</p>	14	
<p>15 Overpayment after priority 2 credits – See the instructions</p>	15	
<p>16 Nonrefundable priority 3 credits – From Schedule NRC-P3, Line 10.</p>	16	
<p>17 Tax after priority 3 credits – See the instructions</p>	17	
<p>18 Overpayment after priority 2 credits – enter the amount from Line 15.</p>	18	
<p>19 Refundable priority 4 credits – From Schedule RC-P4, Line 6.</p>	19	
<p>20 Amount of credit carried forward from 2020 </p>	20	
<p>21 Nonresident only: Amount paid on your behalf by a Composite Partnership Filing Enter name of partnership _____</p>	21	
<p>22 Amount of Louisiana Tax Withheld for 2021 Attach Forms W-2 and 1099</p>	22	
<p>23 Amount of Estimated Payments for 2021 and Amount Paid with Extension Request- From Schedule E, Line 6</p>	23	
<p>24 Total Refundable Tax Credits and Payments- Add Lines 18 through 23.</p>	24	



LDR Account Number:

25 Overpayment – If Line 24 is greater than Line 17, subtract Line 17 from Line 24. Otherwise, go to Line 28.	25	
26 Amount of Line 25 to be credited to 2022 Income tax	26	
27 Amount to be refunded – Subtract Line 26 from Line 25.	27	
28 Amount owed – If Line 17 is greater than Line 24, subtract 24 from Line 17.	28	
29 Interest – From the Interest Calculation Worksheet Line 5.	29	
30 Delinquent filing penalty – From the Delinquent Filing Penalty Calculation Worksheet Line 7.	30	
31 Delinquent payment penalty – From the Delinquent Payment Penalty Calculation Worksheet Line 7.	31	
32 Total amount due – Add Lines 28 through 31.	PAY THIS AMOUNT. 32	



Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

Print Name of Fiduciary		Title of Fiduciary	
Signature of Fiduciary or officer representing Fiduciary		Telephone	Date (mm/dd/yyyy)
Address		City	State ZIP

PAID PREPARER USE ONLY	Print Preparer's Name		Preparer's Signature		Date (mm/dd/yyyy)		Check <input type="checkbox"/> if Self-employed	
	Firm's Name ▶				Firm's FEIN ▶			
	Firm's Address ▶				Telephone ▶			



PTIN, FEIN, or LDR Account Number of Paid Preparer



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Schedule NRC-P1 – Nonrefundable Priority 1 Credits

Description	Code	Credit Amount
1. _____		
2. _____		
3. _____		
4. _____		
5. _____		
6. _____		
7. Other Nonrefundable Priority 1 Credits: Add credit amounts in Lines 1 through 6. Enter here and on IT-541, Line 11.		

Schedule RC-P4 – Refundable Priority 4 Credits

Description	Code	Credit Amount
1. _____		
2. _____		
3. _____		
4. _____		
5. _____		
6. Refundable Priority 4 Credits: Add credit amounts in Lines 1 through 5. Enter the result here and on IT-541, Line 19		



Schedule NRC-P3 – Part I – Nonrefundable Priority 3 Credits

	Description	Code	Credit Amount
1.	_____	[Redacted]	[Redacted]
2.	_____	[Redacted]	[Redacted]
3.	_____	[Redacted]	[Redacted]
4.	_____	[Redacted]	[Redacted]
5.	_____	[Redacted]	[Redacted]
6.	_____	[Redacted]	[Redacted]

Schedule NRC-P3 – Part II – Transferable, Nonrefundable Priority 3 Credits

	Description	Code	Credit Amount
7.	_____	[Redacted]	[Redacted]
	[Redacted]		
8.	_____	[Redacted]	[Redacted]
	[Redacted]		
9.	_____	[Redacted]	[Redacted]
	[Redacted]		
10.	Nonrefundable Priority 3 Credits: Add credit amounts in Lines 1 through 9. Enter here and on IT-541, Line 16.		[Redacted]



Schedule RC-P2 – Part I – Refundable Priority 2 Credits

Description	Code	Credit Amount
1. _____	[Redacted]	[Redacted]
2. _____	[Redacted]	[Redacted]
3. _____	[Redacted]	[Redacted]
4. _____	[Redacted]	[Redacted]
5. _____	[Redacted]	[Redacted]

Schedule RC-P2 – Part II – Transferable, Refundable Priority 2 Credits

Description	Code	Credit Amount
6. Musical and Theatrical Production [Redacted]	[Redacted]	[Redacted]
7. Musical and Theatrical Production [Redacted]	[Redacted]	[Redacted]
8. Musical and Theatrical Production [Redacted]	[Redacted]	[Redacted]
9. Refundable Priority 2 Credits: Add credit amounts in Lines 1 through 8. Enter the result here and on IT-541, Line 13.		[Redacted]



2019 CREDIT CODES
DO NOT MAIL THIS PAGE (INFORMATION ONLY)

Schedule NRC-P1 – Nonrefundable Priority 1 Credits

Description	Code	Description	Code
Premium Tax	100	Donations to Public Schools	170
Bone Marrow	120	Conversion of Vehicle to Alternative Fuel	185
Qualified Playgrounds	150	(Reserved for future credits. Do not use unless specifically	
Debt Issuance	155	directed to do so by LDR.)	199

Schedule RC-P4 – Refundable Priority 4 Credits

Description	Code
Inventory Tax	50F
Ad Valorem Natural Gas	51F

Schedule NRC-P3 – Part I – Nonrefundable Priority 3 Credits

Description	Code	Description	Code
Previously Unemployed	208	Ports of Louisiana Import Export Cargo	459
New Jobs Credit	224	LA Import	460
Eligible Re-entrants	228	LA Work Opportunity	461
Apprenticeship	236	Youth Job	462
Biomed/University Research	300	Inventory Tax Credit Carried Forward and ITEP	500
Tax Equalization	305	Ad Valorem Natural Gas Credit Carried Forward	502
Manufacturing Establishments	310	Atchafalaya Trace	504
(Reserved for future credits. Do not use unless specifically		Cane River Heritage Area	506
directed to do so by LDR.)	399	Ports of Louisiana Investor	508
Refunds by Utilities	412	Enterprise Zone	510
Donation to School Tuition Organization	424	Recycling Credit	550
QMC Music Job Creation Credit	454	(Reserved for future credits. Do not use unless specifically	
Neighborhood Assistance	457	directed to do so by LDR.)	599
Research and Development	458		

Schedule NRC-P3 – Part II – Transferable, Nonrefundable Priority 3 Credits

Description	Code	Description	Code
Motion Picture Investment	251	LCDFI Credit	258
Research and Development	252	New Markets	259
Historic Structures	253	Motion Picture Infrastructure	261
Digital Interactive Media	254	Angel Investor	262
Capital Company	257	(Reserved for future credits. Do not use unless specifically	
		directed to do so by LDR.)	299

Schedule RC-P2 – Part I – Refundable Priority 2 Credits

Description	Code	Description	Code
Ad Valorem Offshore Vessels	52F	Retention and Modernization	70F
Telephone Company Property	54F		
Prison Industry Enhancement	55F	Digital Interactive Media and Software	73F
Mentor-Protégé	57F	(Reserved for future credits. Do not use unless specifically	
Milk Producers	58F	directed to do so by LDR.)	80F
Technology Commercialization	59F		

Schedule RC-P2 – Part II – Transferable, Refundable Priority 2 Credits

Description	Code
Musical and Theatrical Productions.....	62F

Schedule A – Computation of Louisiana Taxable Income before Income Distribution Deduction			
1	Federal taxable income before the exemption and income distribution deduction	1	
2	Net income taxes paid to any state or political or municipal subdivision	2	
3	Donation to School Tuition Organization Credit	3	
Subtractions			
4A	Any income that is exempt from taxation under the laws of Louisiana or that Louisiana is prohibited from taxing by the Constitution or laws of the United States	4A	
4B	Depletion allowed under Louisiana law in excess of federal depletion	4B	
4C	S-Bank exclusion	4C	
4D	Other	4D	
5	Total subtractions – Add Lines 4A through 4D.	5	
6	Modified federal taxable income – Add Lines 1, 2 & 3, subtract Line 5, and enter the result.	6	
Modified Federal Taxable Income Allocated or Apportioned to Louisiana			
7	Allocable income from all sources – See instructions. Attach schedule supporting each amount.	7	
7A	Net rents and royalties from immovable or corporeal movable property	7A	
7B	Royalties from the use of patents, trademarks, etc.	7B	
7C	Income from estates, trusts, and partnerships	7C	
7D	Income from construction, repair, etc.	7D	
7E	Other allocable income – See instructions.	7E	
7F	Total allocable income from all sources – Add Lines 7A through 7E.	7F	
8	Net income subject to apportionment – Subtract Line 7F from Line 6.	8	
9	Net income apportioned to Louisiana – Multiply Line 8 by the percentage from Schedule B, Line 7. See the instructions.	9	
10	Allocable income from Louisiana sources – See the instructions. Attach schedule supporting each amount.	10	
10A	Net rents and royalties from immovable or corporeal movable property	10A	
10B	Royalties from the use of patents, trademarks, etc.	10B	
10C	Income from estates, trusts, and partnerships	10C	
10D	Income from construction, repair, etc.	10D	
10E	Other allocable income – See the instructions.	10E	
10F	Total allocable income from Louisiana sources – Add Lines 10A through 10E.	10F	
11	Modified federal taxable income allocated and apportioned to Louisiana – Add Lines 9 and 10F and enter the result.	11	
12	Less federal itemized deductions attributable to Louisiana – See the instructions.	12	
13	Louisiana taxable income before income distribution deduction – Subtract Line 12 from Line 11. Enter the result here and on Form IT-541, Line 4.	13	



Schedule B – Computation of Apportionment Percent

Description of items used as factors	1. Total amount per Federal Return	2. Total Louisiana Amount	3. Factor ratios (%)
1. Net sales of merchandise and/or charges for services			
A. Sales where goods, merchandise, or property is received in Louisiana by the purchaser			
B. Charges for services performed in Louisiana			
C. Other gross apportionable income attributable to Louisiana			
D. Total – In Column 1, enter total net sales and charges for services. In Column 2, add Lines 1A, 1B, and 1C and enter the result on Line 1D. Divide Column 2 by Column 1 and enter the ratio in Column 3.			%
2. Wages, salaries, and other personal service compensation paid during the year. Enter amounts in Columns 1 and 2. Divide Column 2 by Column 1 and enter the ratio in Column 3.			%
3. Income tax property ratio – Enter amounts in Column 1 and 2. Divide Column 2 by Column 1 and enter the ratio in Column 3.			%
4. Loans made during the year – Enter amounts in Columns 1 and 2. Divide Column 2 by Column 1 and enter the ratio in Column 3.			%
5. Taxpayers primarily in the business of manufacturing and merchandising enter ratio from Column 3, Line 1D.			%
6. Add percentages under Column 3, Lines 1D, 2, 3, 4, and 5 and enter result.			%
7. Average of percents – Line 6 divided by the number of factors used.			%

Schedule C – Distributive Shares of Beneficiaries

List Social Security Number, Name, and Address of each beneficiary as shown on their individual income tax return Form IT-540 or IT-540B.

Social Security Number	Name, Address, City, State, ZIP	Percentage of Beneficial Interest	Distributive Share of Louisiana Income to Beneficiary
a.		%	
b.		%	
c.		%	
d.		%	
e.		%	
f.		%	
g. Total Distribution. Enter the Results on IT-541, Line 5.		100%	



Schedule D – Computation of Federal Income Tax Deduction			
1	Louisiana income before federal income tax deduction	1	
	Adjustment to convert Louisiana net income to a federal basis:		
2	Net Adjustment	2	
3	Louisiana income on a federal basis – Subtract Line 2 from Line 1.	3	
4	Less Louisiana income taxed at federal special rates	4	
5	Louisiana ordinary income on a federal basis – Subtract Line 4 from Line 3.	5	
6	Federal taxable income	6	
7	Less federal income taxed at special rates	7	
8	Federal net income – Ordinary – Subtract Line 7 from Line 6.	8	
9	Ratio–Louisiana Ordinary/Federal Ordinary – Divide Line 5 by Line 8.	9	
10	Ratio–Louisiana Special/Federal Special – Divide Line 4 by Line 7.	10	
11	Federal income tax liability	11	
12	Less federal special rates tax	12	
13	Less alternative minimum tax and base erosion minimum tax	13	
14	Federal ordinary tax – Subtract Lines 12 and 13 from Line 11.	14	
15	Federal income tax attributable to Louisiana ordinary income – Multiply Line 14 by Line 9.	15	
16	Federal income tax on Louisiana income taxed at special rates – Multiply Line 12 by Line 10.	16	
17	Federal income tax disaster relief credits	17	
18	Federal income tax disaster relief credits attributable to Louisiana – Multiply Line 17 by Line 9. Enter the result here and on Form IT-541, Line 7B.	18	
19	2021 Net Section 965 tax liability attributable to Louisiana – see instructions	19	
20	Federal income tax deduction – Add Lines 15, 16, 18, and 19, and the amount from Line 3 of Net Investment Income Tax Worksheet, if applicable. Enter the result here and on Form IT-541, Line 7A.	20	

Schedule E – Summary of Estimated Tax Payments			
		Check Number	Date
			Amount
1	First quarter estimated payment		
2	Second quarter estimated payment		
3	Third quarter estimated payment		
4	Fourth quarter estimated payment		
5	Payment made with extension request		
6	Total – Add Lines 1 through 5.		

