



Application must be submitted to the Department of Revenue prior to December 31, 2025.

- See instructions.
- Attach to Form 720, 720U, PTE, 725, 740, 740-NP, or 741.

KRS XXX.XXX

Name of Entity	Federal Identification Number	Kentucky Corporation/LLET Account Number (if applicable)
Mailing Address	_____	_____
Location County	Amount of Sales Tax Remitted or Intend to Remit	
	\$ _____	

Attach a statement of how approval of this tax credit will result in greater investment in this state by:

- i. Expansion of broadband services;
- ii. An upgrade to existing broadband infrastructure; or
- iii. An increase of access to broadband for the residents in this state.

	DEPARTMENT OF REVENUE USE ONLY
Kentucky Qualified Broadband Investment Approved Credit Certificate	
1 (a) Requested credit for Kentucky Qualified Broadband Investment (numerator) (a) $\left(\frac{(a)}{(b)} \right) \times \$5,000,000 =$ (b) Total requested credit for all applicants (denominator) (b)	Approved Credit
By: _____ Date: _____	
By: _____ Date: _____	

I, the undersigned, declare under the penalties of perjury, that I have examined this application, including all accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature	Title	Date
Contact Name (if different from signer)	Email Address	
Telephone Number	Fax Number	

TAXPAYER USE ONLY				
Amount of Credit Approved	00	Amount of Credit Claimed	00	
Submit verification of sales and use tax remitted. Link to KRS TBD				

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The renewable chemical production tax credit is a nonrefundable and nontransferable credit applied against the individual income tax imposed by KRS 141.020 or the corporation income tax imposed by KRS 141.040 and/or the limited liability entity tax (LLET) imposed by KRS 141.0401. The amount of tax credit claimed against the corporation income tax and LLET can be different.

Schedule CHEM is due by MARCH 1 following the close of the preceding calendar year.

Purpose of Schedule—The credit certification schedule is used to report the number of pounds in molecular weight of the renewable chemicals produced in Kentucky. The Department of Revenue will certify the amount of renewable chemical production credit for each taxpayer. The tax credit is available for tax years beginning on or after January 1, 2021 with an expiration date of December 31, 2024.

The credit rate is five cents (\$0.05) per molecular weight of renewable chemical. The annual biobiodiesel, renewable diesel, and renewable chemical production tax credit is \$10,000,000 annually. There is a carryforward period of 3 years for any unused credit. Any credit not claimed in 3 years will be lost.

For proper preliminary approval an application must be submitted to the Department of Agriculture no later than January 15 following the close of the preceding calendar year. The taxpayer must file Schedule CHEM with the Department of Revenue no later than March 1 following the close of the preceding calendar year. The certification of preliminary tax credit issued by the Department of Agriculture must be attached to the Schedule CHEM. Credit certification cannot be guaranteed for chemicals sent through regular mail. The Department of Revenue will confirm receipt of the application. If you do not receive confirmation within two weeks of submitting the application, contact the Tax Credits Section at 502-564-8139.

Fax number: 502-564-0058
Email address: DORTaxCredits@ky.gov

The Department of Revenue will issue the credit certificate, listing the amount of credit available, by April 15 following the close of the preceding calendar year. Attach the credit certificate to the tax return claiming the credit.

General Instructions—Check the appropriate entity type. If the entity type is not listed, check the "Other" box and list the entity type. Enter the location county and location address.

Federal Identification Number—For an individual, enter the Social Security number; for all other entities, enter the FEIN.

Eligibility—Check the appropriate manner in which the eligible business first qualified.

DEPARTMENT OF REVENUE USE ONLY

Part I and Part II

These parts are completed by the Department of Revenue to determine the renewable chemical production tax credit for each taxpayer.

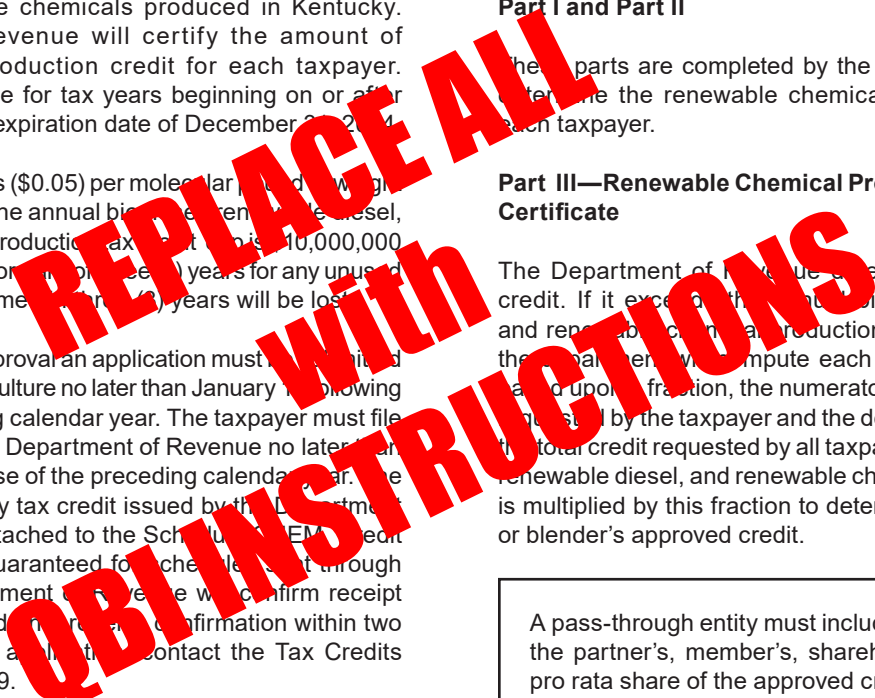
Part III—Renewable Chemical Production Approved Credit Certificate

The Department of Revenue determines the total approved credit. If it exceeds the annual biobiodiesel, renewable diesel, and renewable chemical production tax credit of \$10,000,000, the Department will compute each taxpayer's approved credit based upon a fraction, the numerator (Line 1(a)) being the credit requested by the taxpayer and the denominator (Line 1(b)) being the total credit requested by all taxpayers. The annual biobiodiesel, renewable diesel, and renewable chemical production tax credit is multiplied by this fraction to determine each producer's and/or blender's approved credit.

A pass-through entity must include on each Schedule K-1 the partner's, member's, shareholder's, or beneficiary's pro rata share of the approved credit. In addition, a pass-through entity must notify the department electronically of all partners, members, shareholders, or beneficiaries who may claim any amount of the approved credit. Failure to provide information to the department in the following manner will constitute the forfeiture of available credits to all partners, members, shareholders, or beneficiaries in the pass-through entity.

Email address: DORTaxCredits@ky.gov

The electronic mail must contain a separate attachment in plain format text or plain ASCII format that includes each partner's, member's, shareholder's, or beneficiary's: (a) Name; (b) Address; (c) Telephone number; (d) Identification number; and (e) Distributive share of the tax credit.



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Part VI—Amount of Credit Claimed

Part IV—Required Reporting Questionnaire

Lines 1–3—Enter the required reporting questionnaire information as stated on lines 1-3. If there are insufficient lines to provide all required information, attach a supporting statement with the information.

Part V—Renewable Chemical Production Tax Credit Used By Taxpayer

Line 1—Enter the amount of credit claimed for the taxable year against the LLET on Schedule TCS, Part II, Column E. The credit amount cannot reduce the LLET below the minimum amount.

Line 2—Enter the amount of credit claimed for the taxable year against the corporation income tax on Schedule TCS, Part II, Column F.

Line 3—Enter the amount of credit claimed for the taxable year on Form 740, 740–NP, or 741.

The renewable chemical production tax credit can be carried forward up to three (3) years. Enter the amount of credit claimed on each year's income tax return. Entities subject to the LLET record the amount of approved credit claimed against the LLET in the LLET column for each taxable year. Individuals or entities other than pass-through entities record the amount of approved credit claimed against the income tax in the Income Tax column for each taxable year. Enter the amount of credit claimed for the taxable year against the LLET or income tax on Schedule TCS or Schedule ITC, following the instructions on each schedule.

**REPLACE ALL
with
QBI INSTRUCTIONS**

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