



KENTUCKY SCHEDULE K FOR PASS-THROUGH ENTITIES WITH ECONOMIC DEVELOPMENT PROJECT(S)

2023

See instructions.

SCHEDULE K—OWNER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC., EXCLUDING THE ECONOMIC DEVELOPMENT PROJECT(S)

SECTION A Pro Rata Share Items			(a) Total Amount	(b) Adjustments	(c) Net Kentucky Amount	
Inc	ome (Loss) and Deductions					
1	Kentucky ordinary income (loss) from trade or					
	business activities (Form PTE, Part I, line 21)	1	00	00	00	
2	Net income (loss) from rental real estate					
_	activities (attach federal Form 8825)	2	00	00	00	
3	(a) Gross income from	00				
	other rental activities 3(a) (b) Less expenses from	00				
	other rental activities					
	(attach schedule)(b)	00				
	,					
	(c) Net income (loss) from other rental	0()				
4	activities (line 3(a) less line 3(b))	3(c)	00	00	00	
4	Portfolio income (loss): (a) Interest income	1(0)	00	00	00	
	(b) Dividend income	` '	00	00	00	
	(c) Royalty income	. ,	00	00	00	
	(d) Net short-term capital gain (loss) (attach	(0)		00		
	federal Schedule D and Kentucky					
	Schedule D, if applicable)	(d)	00	00	00	
	(e) Net long-term capital gain (loss) (attach					
	federal Schedule D and Kentucky					
	Schedule D, if applicable)	(e)	00	00	00	
	(f) Other portfolio income (loss) (attach	4.50				
_	schedule)	(f)	00	00	00	
5	Partnerships only: Guaranteed payments to	_				
6	partners	5	00	00	00	
O	IRC §1231 net gain (loss) (other than due to casualty or theft) (attach federal Form 4797					
	and Kentucky Form 4797)	6	00	00	00	
7	Other income (loss) (attach schedule)		00	00	00	
	Charitable contributions (attach schedule)		00	00	00	
	IRC §179 expense deduction (attach					
	federal Form 4562 and Kentucky Form					
	4562)	9	00	00	00	
10	Deductions related to portfolio income (loss)					
	(attach schedule)		00	00	00	
11	- (11	00	00	00	
	estment Interest	140()				
12	(a) Interest expense on investment debts	12(a)	00	00	00	
	(b) (1) Investment income included on	(h)(4)				
	lines 4(a), 4(b), 4(c), and 4(f) above	(b)(1)	00	00	00	
	line 10 above	(b)(2)	00	00	00	
		(~)(~)	1 00	1 00		





SCHEDULE K—OWNER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC., EXCLUDING THE ECONOMIC DEVELOPMENT PROJECT(S)

SE	CTION A—continued Pro Rata Share Ite	ms	(a) Total Amount		(b) Adjustments	(c) Net Kentucky Am	ount
No	n-Refundable Tax Credits (see instructions)						
13	Enter the applicable tax credit						
	(a) >	13(a)		00	00		00
	(b) >	(b)		00	00		00
	(c) >	(c)		00	00		00
GE	NERAL PARTNERSHIPS ONLY—Refundable	Tax Cre	dits				
14	Certified rehabilitation tax credit (attach						
4 -	certification(s))						00
15	Kentucky Entertainment Incentive tax credit (atta						00
16	certification(s)) Decontamination tax credit (attach	15					00
10	certification(s))	16					00
0	ther Items						
17	(a) Type of IRC §59(e)(2) expenditures						
	>	17(a)					
40	(b) Amount of IRC §59(e)(2) expenditures	(b)		00	00		00
	Tax-exempt interest income			00	00		00
	Other tax-exempt income Nondeductible expenses			00	00		00
	Total property distributions (including cash)	20		,0	00		00
_ 1	other than dividends reported in line 22 below	21		00	00		00
22	Other items and amounts required to be						
	reported separately to partners/shareholders						
	(attach schedule)	22					
23	S-corporations only: Total dividend distributions						
	paid from accumulated earnings and profits	23		00	00		00
SE	CTION B—LLET Pass-through Items (Requir	red)				TOTAL AMOUN	IT_
1	Kentucky gross receipts from Schedule L, Sec	tion A, lin	e 2				00
2	Total gross receipts from Schedule L, Section I	2		00			
3	Kentucky gross profits from Schedule L, Section						00
4	Total gross profits from Schedule L, Section B,						00
5	Limited liability entity tax (LLET) nonrefundable						00
J	the total of lines 4 and 6, less \$175						00
SE	CTION C—Apportionment Pass-through Item					TOTAL AMOUN	
1	Kentucky receipts from Schedule A, Part I, line	. 1			1		00
2	Total receipts from Schedule A, Part I, line 2						00
SE	CTION D—3-Factor Apportionment (KRS 14					TOTAL AMOUN	IT
1	Kentucky property from Schedule A, Part I, line	- 5			1		00
2	Total property from Schedule A, Part I, line 6						00
_							
3	Kentucky payroll from Schedule A, Part I, line 8						00
4	Total payroll from Schedule A, Part I, line 9				4		00

INSTRUCTIONS-KENTUCKY SCHEDULE K FOR PASS-THROUGH ENTITIES WITH ECONOMIC DEVELOPMENT PROJECT(S)

IMPORTANT: A pass-through entity that has one or more projects under the Kentucky Rural Economic Development Act (KREDA), Kentucky Industrial Development Act (KIDA), Kentucky Jobs Retention Agreement (KJRA), Kentucky Industrial Revitalization Act (KIRA), Kentucky Jobs Development Act (KJDA), Kentucky Business Investment Program (KBI), Kentucky Reinvestment Act (KRA), Incentives for Energy Independence Act (IEIA), Incentives for Energy-related Business Act (IEBA), or Farming Operation Networking Project (FON) must use this Schedule K instead of Form PTE Schedule K.

Purpose of Schedule—This schedule is used to determine the owners' shares of each item of income, credit, deduction, etc., excluding the amount of each item of income, credit, deduction, etc., attributable to the project(s). See Instructions for Schedules KREDA-SP, KIDA-SP, KJRA-SP, KIRA-SP, KJDA-SP, KBI-SP, KRA-SP, IEIA-SP, IEBA-SP, or FON-SP for additional information on this exclusion.

SECTION A INSTRUCTIONS

Column (a)—Complete this column following the instructions for Form PTE Schedule K.

Column (b)— The PTE(K) reduces distributive share income to partners, members, or shareholders of the pass-through entity by the amount of income generated by the entity's economic development projects. For each item of income or deduction, enter the amount attributable to the project or projects. If the pass-through entity has more than one project, attach a schedule reflecting the computation of the total amount of each item.

If the pass-through entity's only operation is the project or projects, the amount entered for each item should be the same as the amount entered in column (a). Attach applicable tax computation schedule(s) (Schedules KREDA-SP, KIDA-SP, KJRA-SP, KIRA-SP, KJDA-SP, KBI-SP, KRA-SP, IEIA-SP, IEBA-SP, or FON-SP) and supporting schedules for each project.

Column (c)—For each item of income or deduction, subtract the amount in column (b) from the amount in column (a) and enter the result. The amounts from this column are used to determine the amount of income, credits, deductions, etc. reflected on each owner's Kentucky Schedule K-1. The total pro rata share items of all Schedules K-1 should equal the amount reported on the same lines of this column, Lines 1 through 23.

General Partnerships Only—Enter the refundable amount for the applicable tax credit.

SECTIONS B, C, AND D INSTRUCTIONS

Section B—A corporation or pass-through entity must include the proportionate share of the receipts of the limited liability pass-through entity or general partnership in computing its own apportionment factor. General Partnerships should use the equivalent amounts to complete Section B.

See Form PTE Schedule K for additional instructions for Sections B, C, and D.