



➤ See instructions.

SCHEDULE K—OWNER’S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC., EXCLUDING THE ECONOMIC DEVELOPMENT PROJECT(S)

SECTION A Pro Rata Share Items		(a) Total Amount	(b) Adjustments	(c) Net Kentucky Amount
Income (Loss) and Deductions				
1	Kentucky ordinary income (loss) from trade or business activities (Form PTE, Part I, line 21)	1	00	00
2	Net income (loss) from rental real estate activities (attach federal Form 8825)	2	00	00
3	(a) Gross income from other rental activities.....	3(a)	00	
	(b) Less expenses from other rental activities (attach schedule)	(b)	00	
	(c) Net income (loss) from other rental activities (line 3(a) less line 3(b))	3(c)	00	00
4	Portfolio income (loss):			
	(a) Interest income	4(a)	00	00
	(b) Dividend income	(b)	00	00
	(c) Royalty income	(c)	00	00
	(d) Net short-term capital gain (loss) (attach federal Schedule D and Kentucky Schedule D, if applicable)	(d)	00	00
	(e) Net long-term capital gain (loss) (attach federal Schedule D and Kentucky Schedule D, if applicable)	(e)	00	00
	(f) Other portfolio income (loss) (attach schedule)	(f)	00	00
5	Partnerships only: Guaranteed payments to partners	5	00	00
6	IRC §1231 net gain (loss) (other than due to casualty or theft) (attach federal Form 4797 and Kentucky Form 4797)	6	00	00
7	Other income (loss) (attach schedule)	7	00	00
8	Charitable contributions (attach schedule).....	8	00	00
9	IRC §179 expense deduction (attach federal Form 4562 and Kentucky Form 4562)	9	00	00
10	Deductions related to portfolio income (loss) (attach schedule)	10	00	00
11	Other deductions (attach schedule).....	11	00	00
Investment Interest				
12	(a) Interest expense on investment debts	12(a)	00	00
	(b) (1) Investment income included on lines 4(a), 4(b), 4(c), and 4(f) above.....	(b)(1)	00	00
	(b) (2) Investment expenses included on line 10 above	(b)(2)	00	00

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SCHEDULE K—OWNER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC., EXCLUDING THE ECONOMIC DEVELOPMENT PROJECT(S)

SECTION A—continued Pro Rata Share Items (a) Total Amount (b) Adjustments (c) Net Kentucky Amount

Non-Refundable Tax Credits (see instructions)

13 Enter the applicable tax credit					
(a) >	13(a)	00	00	00	00
(b) >	(b)	00	00	00	00
(c) >	(c)	00	00	00	00

GENERAL PARTNERSHIPS ONLY—Refundable Tax Credits

14 Certified rehabilitation tax credit (attach certification(s))	14				00
15 Film industry tax credit (attach certification(s))	15				00
16 Decontamination tax credit (attach certification(s))	16				00

Other Items

17 (a) Type of IRC §59(e)(2) expenditures >	17(a)				
(b) Amount of IRC §59(e)(2) expenditures	(b)	00	00	00	00
18 Tax-exempt interest income	18	00	00	00	00
19 Other tax-exempt income	19	00	00	00	00
20 Nondeductible expenses	20	00	00	00	00
21 Total property distributions (including cash) other than dividends reported in line 22 below	21	00	00	00	00
22 Other items and amounts required to be reported separately to partners/shareholders (attach schedule)	22				
23 S-corporations only: Total dividend distributions paid from accumulated earnings and profits	23	00	00	00	00

SECTION B—LLET Pass-through Items (Required)

TOTAL AMOUNT

1 Kentucky gross receipts from Schedule L, Section A, line 2	1		00
2 Total gross receipts from Schedule L, Section B, line 1	2		00
3 Kentucky gross profits from Schedule L, Section A, line 5	3		00
4 Total gross profits from Schedule L, Section B, line 3	4		00
5 Limited liability entity tax (LLET) nonrefundable credit from Form PTE, page 3, Part II, the total of lines 4 and 6, less \$175	5		00

SECTION C—Apportionment Pass-through Items

TOTAL AMOUNT

1 Kentucky receipts from Schedule A, Part I, line 1	1		00
2 Total receipts from Schedule A, Part I, line 2	2		00

SECTION D—3-Factor Apportionment (KRS 141.121)

TOTAL AMOUNT

1 Kentucky property from Schedule A, Part I, line 5	1		00
2 Total property from Schedule A, Part I, line 6	2		00
3 Kentucky payroll from Schedule A, Part I, line 8	3		00
4 Total payroll from Schedule A, Part I, line 9	4		00

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IMPORTANT: A pass-through entity that has one or more projects under the Kentucky Rural Economic Development Act (KREDA), Kentucky Industrial Development Act (KIDA), Kentucky Jobs Retention Agreement (KJRA), Kentucky Industrial Revitalization Act (KIRA), Kentucky Jobs Development Act (KJDA), Kentucky Business Investment Program (KBI), Kentucky Reinvestment Act (KRA), Incentives for Energy Independence Act (IEIA), Incentives for Energy-related Business Act (IEBA), or Farming Operation Networking Project (FON) must use this Schedule K instead of Form PTE Schedule K.

Purpose of Schedule—This schedule is used to determine the owners' shares of each item of income, credit, deduction, etc., excluding the amount of each item of income, credit, deduction, etc., attributable to the project(s). See Instructions for Schedules KREDA-SP, KIDA-SP, KJRA-SP, KIRA-SP, KJDA-SP, KBI-SP, KRA-SP, IEIA-SP, IEBA-SP, or FON-SP for additional information on this exclusion.

SECTION A INSTRUCTIONS

Column (a)—Complete this column following the instructions for Form PTE Schedule K.

Column (b)— The PTE(K) reduces distributive share income to partners, members, or shareholders of the pass-through entity by the amount of income generated by the entity's economic development projects. For each item of income or deduction, enter the amount attributable to the project or projects. If the pass-through entity has more than one project, attach a schedule reflecting the computation of the total amount of each item.

If the pass-through entity's only operation is the project or projects, the amount entered for each item should be the same as the amount entered in column (a).

Attach applicable tax computation schedule(s) (Schedules KREDA-SP, KIDA-SP, KJRA-SP, KIRA-SP, KJDA-SP, KBI-SP, KRA-SP, IEIA-SP, IEBA-SP, or FON-SP) and supporting schedules for each project.

Column (c)—For each item of income or deduction, subtract the amount in column (b) from the amount in column (a) and enter the result. The amounts from this column are used to determine the amount of income, credits, deductions, etc. reflected on each owner's Kentucky Schedule K-1. The total pro rata share items of all Schedules K-1 should equal the amount reported on the same lines of this column, Lines 1 through 23.

General Partnerships Only—Enter the refundable amount for the applicable tax credit.

SECTIONS B, C, AND D INSTRUCTIONS

Section B—A corporation or pass-through entity must include the proportionate share of the receipts of the limited liability pass-through entity or general partnership in computing its own apportionment factor. General Partnerships should use the equivalent amounts to complete Section B.

See Form PTE Schedule K for additional instructions for Sections B, C, and D.