



For calendar year 2023 or tax years beginning (MM-DD-YY) \_\_\_ - \_\_\_ - 20\_\_\_, and ending (MM-DD-YY) \_\_\_ - \_\_\_ - 20\_\_\_

<b>A</b> LLET Exemption Code  <div style="border: 1px solid black; width: 40px; height: 20px; margin: 5px;"></div>	<b>B</b> FEIN/SSN _____  Name of LLC _____ <input type="checkbox"/> Change of Name Telephone Number _____	<b>C</b> Kentucky Corporation/LLET Account Number <b>(Required)</b> _____  State of Organization _____ Principal Business Activity in KY _____  Date of Organization _____ / _____ / _____ NAICS Code Number in KY _____
<b>D</b> 3-Factor Apportionment Code  <div style="border: 1px solid black; width: 40px; height: 20px; margin: 5px;"></div>	Number and Street _____  City _____ State _____ ZIP Code _____	
<b>E</b> Check applicable boxes <input type="checkbox"/> Initial return <input type="checkbox"/> Change of accounting period <input type="checkbox"/> Qualified investment partnership <input type="checkbox"/> Final return (Complete Part IV) <input type="checkbox"/> Short-period return (Complete Part IV) <input type="checkbox"/> Amended return (Complete Part V)		

**F** Single Member is a:  Kentucky Resident  Non-Resident **If non-resident, LLC must also file Form 740NP-WH**

**PART I—KENTUCKY NET DISTRIBUTABLE INCOME**

1 Ordinary income (loss)	▶ 1	00
2 Net income (loss) from rental real estate activities	▶ 2	00
3 Net income (loss) from other rental activities	▶ 3	00
4 Interest income	▶ 4	00
5 Dividend income	▶ 5	00
6 Royalty income	▶ 6	00
7 Net short-term and long-term capital gain (loss). If net loss, do not include more than \$3,000.	▶ 7	00
8 IRC §1231 net gain (loss)	▶ 8	00
9 Other income (attach schedule)	▶ 9	00
10 Other deductions (attach schedule)	▶ 10	00
11 <b>Total net distributable income</b> (lines 1 through 9 less line 10)	▶ 11	00
12 Enter 100% or the apportionment fraction from Schedule A.	▶ 12	____ . ____ %

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**PART II—LLET COMPUTATION**

1	Schedule L, Section E, line 1 (Page 6)	▶ 1		00
2	Tax credit recapture	▶ 2		00
3	Total (add lines 1 and 2)	▶ 3		00
4	Nonrefundable LLET credit from Kentucky Schedule(s) K-1	▶ 4		00
5	Nonrefundable tax credits ( <b>attach Schedule TCS</b> )	▶ 5		00
6	<b>LLET liability</b> (greater of line 3 less lines 4 and 5 or \$175 minimum)	▶ 6		00
7	Estimated tax payments	▶ 7		00
8	Refundable tax credits ( <b>attach Schedule TCS</b> )	▶ 8		00
9	Reserved for future use	▶ 9		
10	Extension payment	▶ 10		00
11	Prior year's tax credit	▶ 11		00
12	LLET paid on original return	▶ 12		00
13	LLET overpayment on original return	▶ 13		00
14	Estimated Tax Penalty ( <b>attach Form 2220-K</b> )	▶ 14		00
15	<b>LLET and Estimated Tax Penalty due</b> (lines 6, 13, and 14 less lines 7 through 12) <b>TAX DUE</b>	▶ 15		00
16	<b>LLET overpayment</b> (lines 7 through 12 less lines 6,13, and 14)	▶ 16		00
17	Credited to 2023 interest	▶ 17		
18	Credited to 2023 penalty	▶ 18		
19	Credited to 2024 LLET	▶ 19		00
20	<b>Amount to be refunded</b> (line 16 less lines 17 through 19) <b>REFUND</b>	▶ 20		

**PART III—LLET CREDIT FOR MEMBER**

1	LLET liability (Part II, the total of lines 4 and 6)	▶ 1		00
2	Minimum tax	2		<b>1 7 5 .00</b>
3	Member's LLET credit (line 1 less line 2) <b>DRAFT</b>	▶ 3		00



**PART IV—EXPLANATION OF FINAL RETURN AND/OR SHORT-PERIOD RETURN**

- Ceased operations in Kentucky
- Change of ownership
- Successor to previous business
- Change in filing status
- Merger
- Other \_\_\_\_\_

**PART V—EXPLANATION OF AMENDED RETURN CHANGES**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of Member	Date ___ / ___ / _____
	Name of Member (Please print)	Title
<b>Paid Preparer Use</b>	Signature of Preparer	Date ___ / ___ / _____
	Name of Preparer or Firm (Please print)	ID Number
	Email and/or Telephone No.	May the DOR discuss this return with this preparer? <input type="checkbox"/> YES <input type="checkbox"/> NO

<b>Enclose</b>	All supporting federal forms and schedules, including Federal Schedule(s) C, E, and/or F.	<b>Refund or No Payment</b>	Kentucky Department of Revenue Frankfort, KY 40618-0010
<b>Payment</b>	Check Payable: <b>Kentucky State Treasurer</b> E-Pay Options: <a href="http://www.revenue.ky.gov">www.revenue.ky.gov</a>	<b>With Payment</b>	Kentucky Department of Revenue Frankfort, KY 40620-0021

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**SCHEDULE Q—SINGLE MEMBER LIMITED LIABILITY COMPANY QUESTIONNAIRE**

**IMPORTANT: Questions 1 and 2** must be answered if this is the single member LLC's initial return or if a return was not filed under the same name and same federal I.D. number for the preceding year. **Failure to do so may result in a request for a delinquent return.**

1 Single member's (owner) name, address, and Social Security number or federal I.D. number

Name
FEIN    ___ - _____
Address

2 If a foreign limited liability company, enter the date qualified to do business in Kentucky.

\_\_\_ / \_\_\_ / \_\_\_\_\_

**Questions 3—7** must be completed by all single member limited liability companies (LLC).

3 The limited liability company's books are in care of:

Name
Address

4 Are disregarded entities included in this return?  
 **Yes**    **No**

If yes, attach **Schedule DE**.

5 Was the limited liability company a partner in a pass-through entity doing business in Kentucky for the tax year being reported?  **Yes**    **No**

If yes, list name and federal I.D. of the pass-through entity(ies).

<b>A</b> Name
FEIN    ___ - _____
<b>B</b> Name
FEIN    ___ - _____
<b>C</b> Name
FEIN    ___ - _____
<b>D</b> Name
FEIN    ___ - _____
<b>E</b> Name
FEIN    ___ - _____
<b>F</b> Name
FEIN    ___ - _____
<b>G</b> Name
FEIN    ___ - _____

6 Was the limited liability company doing business in Kentucky other than through its interest held in a pass-through entity doing business in Kentucky?  **Yes**    **No**

7 Was this return prepared on:  
(a)  cash basis  
(b)  accrual basis  
(c)  other \_\_\_\_\_



**SCHEDULE L—LIMITED LIABILITY ENTITY TAX COMPUTATION**

Check the box and complete Schedule L-C, Limited Liability Entity Tax—Continuation Sheet, if the corporation filing this tax return is a partner or member of a limited liability pass-through entity or general partnership doing business in Kentucky. Enter the total amounts from Schedule L-C in Section A of this schedule.

**SECTION A—Computation of Kentucky Gross Receipts and Gross Profits**

1(a) Gross receipts less returns and allowances	▶ 1(a)		00
(b) Kentucky statutory gross receipts reductions	▶ (b)		00
2 Adjusted gross receipts (line 1(a) less line 1(b))	▶ 2		00
3(a) Cost of goods sold ( <b>attach Schedule COGS</b> )	▶ 3(a)		00
(b) Kentucky statutory cost of goods sold reductions	▶ (b)		00
4 Adjusted cost of goods sold (line 3(a) less line 3(b))	▶ 4		00
5 Gross profits (line 2 less line 4)	▶ 5		00

**SECTION B—Computation of TOTAL Gross Receipts and Gross Profits**

1 Adjusted gross receipts	▶ 1		00
2 Cost of goods sold ( <b>attach Schedule COGS</b> )	▶ 2		00
3 Gross profits (line 1 less line 2)	▶ 3		00



If Section B, Line 1 or 3 is \$3,000,000 or less, **SKIP** Sections C and D and enter \$175 in Section E, Line 1 and then enter \$175 on page 2, Part II, Line 1. Otherwise, continue to Section C on the next page.

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**SCHEDULE L—LIMITED LIABILITY ENTITY TAX COMPUTATION—continued**

**SECTION C—Computation of Gross Receipts LLET**

1 If gross receipts from all sources (Section B, line 1) are greater than \$3,000,000, but less than \$6,000,000, enter the following:

$$(\text{Section A, line 2} \times 0.00095) - \left[ \frac{\$2,850 \times (\$6,000,000 - \text{Section A, line 2})}{\$3,000,000} \right]$$

but in no case shall the result be less than zero.

▶ 1  00

2 If gross receipts from all sources (Section B, line 1) are \$6,000,000 or greater, enter the following: Section A, line 2 x 0.00095.

▶ 2  00

3 Enter the amount from line 1 or line 2.

▶ 3  00

**SECTION D—Computation of Gross Profits LLET**

1 If gross profits from all sources (Section B, line 3) are greater than \$3,000,000, but less than \$6,000,000, enter the following:

$$(\text{Section A, line 5} \times 0.0075) - \left[ \frac{\$22,500 \times (\$6,000,000 - \text{Section A, line 5})}{\$3,000,000} \right]$$

but in no case shall the result be less than zero.

▶ 1  00

2 If gross profits from all sources (Section B, line 3) are \$6,000,000 or greater, enter the following: Section A, line 5 x 0.0075.

▶ 2  00

3 Enter the amount from line 1 or line 2.

▶ 3  00

**SECTION E—Computation of LLET**

1 Enter the lesser of Section C, line 3 or Section D, line 3 here and on Page 2, Part II, line 1. If less than \$175, enter the minimum of \$175 here and on Page 2, Part II, line 1.

▶ 1  00

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