

K-120S 2025 PARTNERSHIP OR S CORPORATION INCOME TAX RETURN

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K-120S
Page 1
154025

Page 1 of 6

For the taxable year beginning 01012025 ending 12312025

BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXXXX
INCAREOFORADDRESSLINEXXXXXXXXXXXXXXX
ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
CITYXXXXXXXXXXXXXXXXXXXX ST XXXXX-XXXX

Filing an AMENDED return? X EIN 187004320

C. Business Activity Code: 500000 H. Enter number of shareholders / partners included in Part II: 500000

A. This return is being filed for X 1. Partnership X 2. S Corporation

B. Method Used to Determine Income of Corporation in Kansas

X 1. Activity wholly within Kansas or single entity apportionment method

X 2. Combined income method (Enclose Sch K-121S)

X 3. Common carrier mileage (Enclose mileage apportionment schedule)

X 4. Alternative or separate accounting (See instructions under "Definitions" and enclose letter of authorization & schedule)

X 5. Qualified elective two-factor (Part III) Year qualified: 2025

D. Date Business Began in KS: 12312025 I. Tax credit schedules are enclosed? X

E. Date Business Discontinued in KS: 12312025 J. Enter the original federal due date if other than 15th day of the 3rd month after the end of the tax year:

F. State and Date of Incorporation: KS 122023 K. Name or address has changed? X

L. Are you filing Form K-40C? X

M. Have you submitted Form K-120EL? X

G. State of Commercial Domicile: KS N. Are you electing to be subject to tax at the entity level? X

O. Mark this box if electing to be taxed at the entity level and wishing to tax 100% of the income for Kansas residents X

1. Ordinary income from federal Sch. K	-10199099910.01	12. Global Intangible Low-Taxed Income (GILTI) (I.R.C. § 951A) (Sch. Req.)	129999799912.21
2a. Total of all other income from federal Sch. K	-20219099121.02	13. Disallowed business interest deduction (I.R.C. § 163(j)) (Sch. Req.)	139990989913.31
2b. Total of allowable deductions from federal Sch. K	202290992202.02	14. Contributions to capital exceptions (I.R.C. § 118) (Sch. Req.)	149990999914.41
3. Total federal income (Add line 1 to line 2a and subtract line 2b)	-30349099933.03	15. Disallowed business meal expenses (I.R.C. § 274) (Sch. Req.)	1599909999015.51
4. Total state and municipal interest (Sch. Req.)	404950999044.04	16. Other subtractions from federal income (Sch. Req.)	162290999916.61
5. Taxes on or measured by income or fees or payments in lieu of income taxes (Sch. Req.)	-50599699905.05	17. Total subtractions from federal income (Add lines 10 - 16)	172290999917.71
6. 250 deduction related to Global Intangible Low-Taxed Income (GILTI) (I.R.C. § 250(a)(1)(B)) (Sch. Req.)	606999799066.06	18. Net income before apportionment (Add line 3 to line 9 and subtract line 17)	-189990999918.81
7. Business interest expense carryforward deduction (I.R.C. § 163(j)) (Sch. Req.)	707990989077.07	19. Nonbusiness income - Total Company (Sch. Req.)	-199990999919.91
8. Other additions to federal income (Sch. Req.)	808990999088.08	20. Apportionable business income (Subtract line 19 from line 18)	-209990999920.02
9. Total additions to federal income (Add lines 4 - 8)	909999799099.09	21. Average percent to Kansas (Part IV, lines A, B, C, & E: if 100% enter 100.0000)	100.0000
10. Interest on U.S. government obligations (Sch. Req.)	101090980110.01	A. 100.0000 c.100.0000	
11. I.R.C. § 78 and 80% of foreign dividends (Sch. Req.)	119990999901.11	B. 100.0000	
		22. Amount to Kansas (Multiply line 20 by line 21)	-22993399922.22

2	6	8	10	12	14	16	18	20	22	24	26	28	30	32	34	36	38	40	42	44	46	48	50	52	54	56	58	60	62	64	66	68	70	72	74	76	78	80	84								
4	K-120S 2025 PARTNERSHIP OR S CORPORATION INCOME TAX RETURN																																						000		K-120S Page 1 154025				L		4
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23																																							KS 122023						23		
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26	X 5. Qualified elective two-factor (Part III) Year qualified: 2025																																						G. State of Commercial Domicile: KS				M. Have you submitted Form K-120EL? X		26		
27																																													27		
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31	1. Ordinary income from federal Sch. K -10199099910.01																																						12. Global Intangible Low-Taxed Income (GILTI) (I.R.C. § 951A) (Sch. Req.)		129999799912.21				31		
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54																																							A. 100.0000 c.100.0000						54		
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K-120S 2025 PARTNERSHIP OR S CORPORATION INCOME TAX RETURN

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K-120S
Page 2
154425



Page 2 of 6

BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXXXX

EIN 187004320

23. Nonbusiness income - Kansas (Sch. Req.)	-23999044923.32	35. Amount paid with Kansas extension.	389990449935.63
24. Kansas Expensing Recapture (See instr. for K-120EX and enclose applicable schs)	249990995524.42	36. Payment remitted with original return. (See instructions.)	399990999036.73
25. Kansas Expensing Deduction (See instr. for K-120EX and enclose applicable schs)	259990995525.52	37. Overpayment from original return. (see instr.)	371229089937.93
26. Total Kansas income (Add lines 22, 23, 24 and subtract 25)	-26999099926.62	38. Total prepaid credits. (Add lines 33 - 36 and subtract line 37.)	429990999938.04
27. Kansas income not taxed as part of the election (schedule required)	-27999099927.72	39. Balance Due. (If line 32 exceeds line 38, subtract line 38 from line 32 and enter result.)	439990999939.14
28. Kansas taxable income for electing pass-through entity (subtract line 27 from line 26).	-28999099928.82	40. Interest.	404999099940.24
29. Kansas taxable income for electing partners (Enter the amount from line 28 or if filing combined return, enter line 28 from the K-121S)	-30999099929.03	41. Penalty.	459933999941.34
30. Remaining Kansas resident income taxed at 100% (schedule required)	-31999099930.03	42. Estimated tax penalty.	469933999942.34
31. Total taxable income for electing partners (add lines 29 and 30)	-32999099931.13	If annualizing to compute penalty, check this field	X
32. Electing pass-through entity income tax due (5.58% of line 31) (enter here and on Part III, box 7)	339990999032.13	43. Total tax, interest, and penalty due (Add lines 39 - 42). Complete K-120V and enclose it with your payment.	479990449943.44
33. Estimated tax paid and amount credited forward (Sep. Sch.)	369990999933.43	44. Overpayment. (If line 32 plus line 42 is less than line 38, subtract line 32 plus line 42 from line 38.)	489990995544.54
34. Other tax payments (Sep. Sch.)	379933999934.53	45. Refund. Enter the amount of line 44 you wish to be refunded.	499990999945.64
		46. Credit Forward. Enter the amount of line 44 (original return only) you wish it to be applied to 2026 estimated tax. (line 46 cannot exceed the total of lines 33, 34, and 35)	509221099946.74

X I authorize the Director of Taxation or the Director's designee to discuss my K-120S and any enclosures with my preparer.
I declare under the penalties of perjury that to the best of my knowledge and belief this is a true, correct, and complete return.

Officer Signature (Required) _____ Title _____ Date _____

Preparer Signature (Required) _____ Preparer Phone Number _____ Preparer PTIN, EIN or SSN (Required) P03465080

Enclose a copy of pages 1 through 4 (page 4 if Partnership) of your federal return, Schedule M-1, Schedule M-2, and any federal schedules that support Kansas modifications. Also include an organizational chart showing all partnerships/S Corps and taxable entities. If additional information is needed, we will request it at a later date.

S-CORPORATION
PO BOX 750260
TOPEKA KS 66699-0260

For Office Use Only

K-120S 2025 PARTNERSHIP OR S CORPORATION INCOME TAX RETURN

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K-120S
Page 2
154425



Page 2 of 6

BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX

EIN 187004320

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Officer Signature (Required)	Title	Date
Preparer Signature (Required)	Preparer Phone Number	Preparer PTIN, EIN or SSN (Required) P03465080

Enclose a copy of pages 1 through 4 (page 4 if Partnership) of your federal return, Schedule M-1, Schedule M-2, and any federal schedules that support Kansas modifications. Also include an organizational chart showing all partnerships/S Corps and taxable entities. If additional information is needed, we will request it at a later date.

S-CORPORATION
PO BOX 750260
TOPEKA KS 66699-0260

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**PART I****ADDITIONAL INFORMATION**

1. Did the corporation file a Kansas Income Tax return under the same name for the preceding year? ☐ Yes ☐ No If "no", enter previous name and EIN. _____

2. Enter the address of the corporation's principal location in Kansas.

3. The corporation's books are in care of:

Name _____

Address _____

Telephone _____

4. Has your corporation been involved in any reorganization during the period covered by this return? ☐ No ☐ Yes If "yes", enclose a detailed explanation.

5. If your federal taxable income has been redetermined for any prior years that have not previously been reported to Kansas, check the applicable box(es) below and state the calendar, fiscal, or short period year ending date. You are required to submit, under separate cover, the federal Forms 1139, 1120X, or Revenue Agent's Report along with the Kansas amended return.

☐ Revenue Agent's Report

☐ Net Operating Loss

☐ Amended Return

Years ended _____

PART II - PARTNER'S OR SHAREHOLDER'S DISTRIBUTION OF INCOME

This schedule is to be completed for all partners or shareholders. If there are more than 12 partners or shareholders, you must complete a schedule similar to the schedule below and submit it with your return. Individual partners or shareholders complete columns 1 through 8. All other partners and shareholders complete columns 1 through 5.

(1) Name and address of partner or shareholder	R = Kansas resident individual N = Nonresident individual I = Trust taxed as an individual T = Trust not taxed as an individual C = Corporation P = Partnership or other flow-through entity S = S-Corporation Type of Partner or Shareholder	(2) Social Security Number or Employer Identification Number (EIN)	(3) Partner's or shareholder's percent of ownership	(4) Partner's profit percent or shareholder's applicable percentage
(a) _____	<input type="checkbox"/>			
(b) _____	<input type="checkbox"/>			
(c) _____	<input type="checkbox"/>			
(d) _____	<input type="checkbox"/>			
(e) _____	<input type="checkbox"/>			
(f) _____	<input type="checkbox"/>			
(g) _____	<input type="checkbox"/>			
(h) _____	<input type="checkbox"/>			
(i) _____	<input type="checkbox"/>			
(j) _____	<input type="checkbox"/>			
(k) _____	<input type="checkbox"/>			
(l) _____	<input type="checkbox"/>			

PART II (continued) See instructions for Nonresident Partner's or Shareholder's Computation of Columns 6, 7 and 8.

K-120S
Page 4
Attach
154125



(5) Income from Kansas sources. Kansas resident individuals: Multiply column 4 by line 18. Nonresident individuals: If income is earned only from Kansas sources multiply column 4 by line 18. If earned inside and outside Kansas, multiply column 4 by the sum of lines 22 and 23 All other partners or shareholders: Multiply column 4 by the sum of lines 22 and 23	(6) Partner's or shareholder's portion of federal ordinary and other income (losses) and deductions Multiply the percentage in column 4 by line 3, page 1	(7) Partner's or shareholder's portion of total Kansas income Multiply the percentage in column 4 by line 18, page 1	(8) Partner's or shareholder's modification See instructions. Enter result in Part A of Schedule S, Form K-40
(a)			
(b)			
(c)			
(d)			
(e)			
(f)			
(g)			
(h)			
(i)			
(j)			
(k)			
(l)			

PART III - PARTNER'S OR SHAREHOLDER'S DISTRIBUTION OF INCOME (Electing to pay tax using the K-120S.)

This schedule is to be completed for individuals or fiduciary partners or shareholders that elected to pay tax on the Kansas Partnership or S Corporation Income form (K-120S) If there are more than 12 partners, you must complete a schedule similar to the schedule below and submit it with your return.

(1) Name and address of partner or shareholder	R = Kansas resident individual N = Nonresident individual I = Trust taxed as an individual T = Trust not taxed as an individual C = Corporation P = Partnership or other flow-through entity S = S-Corporation Type of Partner or Shareholder	(2) Social Security Number or Employer Identification Number (EIN)	(3) Partner's percent of Income and credits	(4) Kansas Taxable Income	(5) Total Tax @ 5.58%
(a)	<input type="checkbox"/>				
(b)	<input type="checkbox"/>				
(c)	<input type="checkbox"/>				
(d)	<input type="checkbox"/>				
(e)	<input type="checkbox"/>				
(f)	<input type="checkbox"/>				
(g)	<input type="checkbox"/>				
(h)	<input type="checkbox"/>				
(i)	<input type="checkbox"/>				
(j)	<input type="checkbox"/>				
(k)	<input type="checkbox"/>				
(l)	<input type="checkbox"/>				
		TOTALS FOR PART III INCLUDING ADDITIONAL SCHEDULES			
		(6) Kansas Taxable Income		(7) Total Tax @ 5.58%	

KANSAS
Corporation Apportionment Schedule

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K-120AS
Page 5
Attach
154625**FOR USE BY CORPORATIONS APPORTIONING INCOME**
(Corporations using the combined income method must use Schedule K-121S)

For the taxable year beginning

, ending

Name as shown on Form K-120

Employer Identification Number (EIN)

PART IV - APPORTIONMENT FORMULA**A. Property**

	WITHIN KANSAS		TOTAL COMPANY		PERCENT WITHIN KANSAS
	Beginning of Year	End of Year	Beginning of Year	End of Year	
(1) Value of owned real and tangible personal property used in business at original cost:					
Inventory.....					
Depreciable assets.....					
Land.....					
Other tangible assets (Enclose schedule).....					
Less: Construction in progress.....					
Total property to be averaged.....					
Average owned property (Beg. + End ÷ 2).....					
(2) Net annual rented property. Multiplied by 8.....					
TOTAL PROPERTY (Enter on line 21A, page 2).....					
					A %

B. Payroll (Those corporations qualified and utilizing the elective two-factor formula must complete this area only
during the first year of qualifying. After the 10th year, the business must re-qualify.)

	WITHIN KANSAS	TOTAL COMPANY	
(1) Compensation of officers.....			
(2) Wages, salaries and commissions.....			
(3) Payroll expense included in cost of goods sold.....			
(4) Payroll expense included in repairs.....			
(5) Other wages and salaries.....			
TOTAL PAYROLL (Enter on line 21B, page 2) (If qualified and utilizing the elective two-factor formula, do not carry this percentage to page 2).....			B %

Sales (Gross receipts, less returns and allowances).....

(1) Sales delivered or shipped to purchasers in Kansas:			
(a) Shipped from outside Kansas.....			
(b) Shipped from within Kansas.....			
(2) Sales shipped from Kansas to:			
(a) The United States Government.....			
(b) Purchasers in a state where the taxpayer would not be taxable (e.g., under federal Public Law 86-272).....			
(3) Dividends.....			
Interest.....			
Rents.....			
Royalties.....			
Gains/losses from intangible asset sales.....			
Gross proceeds from tangible asset sales.....			
Other income (Enclose schedule).....			
TOTAL RECEIPTS (Enter on line 21C, Page 2).....			C %

D(1). Total percent (Sum of lines A, B & C if qualified and utilizing three-factor formula)..... D(1) %

D(2). Total percent (Sum of lines A & C if qualified and utilizing two-factor formula)..... D(2) %

E. Average percent of either D(1) or D(2), whichever is applicable (Enter on line 21, page 2)..... E %



PART V - KANSAS PASS-THROUGH SCHEDULE

The distributions from the entities listed below have been passed-through and are included in your entity.

[illegible]

PART VI - KANSAS QSUB - DISREGARDED ENTITY SCHEDULE

The disregarded entities listed below are included in this return.

[illegible]