

For the taxable year beginning

01012021

ending

12312021

BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXX
 INCAREOFORADDRESSLINEXXXXXXXXXXXXX
 ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
 CITYXXXXXXXXXXXXXXXXXXXX ST XXXXX-XXXX

EIN this entity

134567890

EIN Federal Consolidated Parent

187004320

A. Method Used to Determine Income of Corporation in Kansas:

- ☒ 1. Activity wholly within Kansas - Single entity
- ☒ 2. Activity wholly within Kansas - Consolidated
- ☒ 3. Single entity apportionment method (K-120AS)
- ☒ 4. Combined income method - Single corporation filing (Sch. K-121)
- ☒ 5. Combined income method - Multiple corporation filing (Sch. K-121)
- ☒ 6. Qualified elective two-factor (K-120AS) Year qualified: 2021
- ☒ 7. Common carrier mileage (Enclose mileage apportionment schedule)
- ☒ 8. Alternative or separate accounting (Enclose letter of authorization and schedule)

B. Business Activity Code:

500000

C. Date Business Began in KS:

12312021

D. Date Business Discontinued in KS:

12312021

E. State and Month/Day/Year of Incorporation:

KS 12312021

F. State of Commercial Domicile: KS

G. Type of Federal Return Filed:

☒ 1. Separate☒ 2. ConsolidatedH. Have you submitted Form K-120EL? ☒

I. Enter your original federal due date if other than the 15th day of the 4th month after the end of the tax year.

01012021

J. Name or address has changed? ☒

☒ Filing an amended corporate income return. Reason for amended return: ☒ Amended affects Kansas only ☒ Adjustment by IRS ☒ Amended Federal return

Note: This form cannot be used for tax years prior to 2021.

1. Federal taxable income	-1999909999.99	13. Contribution to capital exceptions (I.R.C. § 118) (Sch. req.)	-9999901199.99
2. Total state and municipal interest	-9299909999.99	14. Disallowed business meal expenses (I.R.C. § 274) (Sch. req.)	-9999109912.99
3. Taxes on or measured by income or fees or payments in lieu of income taxes (Part IV, line 2)	-9939909999.99	15. Other subtractions from federal taxable income (Sch. req.)	-9999901199.99
4. Federal net operating loss deduction	-9994909999.99	16. Total subtractions from federal taxable income (Add line 9 - 15)	-9999109912.99
5. 250 deduction related to Global Intangible Low-Taxed Income (GILTI) (I.R.C. § 250(a)(1)(B)) (Sch. req.)	-9999509999.99	17. Net income before apportionment (Add line 1 to line 8 and subtract line 16)	-9999909999.19
6. Business interest expense carryforward deduction (I.R.C. § 163(j)) (Sch. req.)	-9999969999.99	18. Nonbusiness income - Total company (Sch. req.)	-9999909999.92
7. Other additions to federal taxable income (Sch. req.)	-9999997999.99	19. Apportionable business income (Subtract line 18 from line 17)	-1199909999.99
8. Total additions to federal taxable income (Add lines 2 - 7)	-9999909899.99	20. Average percent to Kansas (Part VI, lines A, B, C, & E: if 100% enter 100.0000)	100.0000
9. Interest on U. S. government obligations (Part V, line 2)	-9999909999.99	A 100.0000 C. 100.0000	
10. I.R.C. § 78 and 80% of foreign dividends (Sch. req.)	-9999109990.99	B 100.0000	
11. Global Intangible Low-Taxed Income (GILTI) (I.R.C. § 951(A)) (Sch. req.)	-9999501199.99	21. Amount to Kansas (Multiply line 19 by line 20)	-9922909999.99
12. Disallowed business interest deduction (I.R.C. § 163(j)) (Sch. req.)	-9999969912.99	22. Nonbusiness income - Kansas (Sch. req.)	-9999339999.99
		23. Kansas Expensing Recapture (Sch. req.)	-9999904499.99

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4	K-120		2021		CORPORATE INCOME TAX		000		151021				4																																																																														
5	Rev. 7-21																																																																																		5								
6	Page 1 of 6		For the taxable year beginning		01012021		ending		12312021																																																																																		6
7																																																																																	7										
8	BUSINESSNAMEXXXXXXXXXXXXXXXXXXXX		EIN this entity		EIN Federal Consolidated Parent																																																																																		8				
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10	ADDRESSXXXXXXXXXXXXXXXXXXXX		134567890		187004320																																																																																		10				
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13	A. Method Used to Determine Income of Corporation in Kansas:		B. Business Activity Code:		G. Type of Federal Return Filed:																																																																																		13				
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15	<input checked="" type="checkbox"/> 1. Activity wholly within Kansas - Single entity		500000		<input checked="" type="checkbox"/> 1. Separate																																																																																		15				
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17	<input checked="" type="checkbox"/> 2. Activity wholly within Kansas - Consolidated		C. Date Business Began in KS:		<input checked="" type="checkbox"/> 2. Consolidated																																																																																		17				
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19	<input checked="" type="checkbox"/> 3. Single entity apportionment method (K-120AS)		12312021		H. Have you submitted Form K-120EL?		<input checked="" type="checkbox"/>																																																																																		19		
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21	<input checked="" type="checkbox"/> 4. Combined income method - Single corporation filing (Sch. K-121)		D. Date Business Discontinued in KS:		I. Enter your original federal due date if other than 15th day of the 4th month after the end of the tax year:																																																																																		21				
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23	<input checked="" type="checkbox"/> 5. Combined income method - Multiple corporation filing (Sch. K-121)		12312021		01012021																																																																																		23				
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25	<input checked="" type="checkbox"/> 6. Qualified elective two-factor (K-120AS) Year qualified: 2021		E. State and Month/Day/Year of Incorporation:		J. Name or address has changed?		<input checked="" type="checkbox"/>																																																																																		25		
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27	<input checked="" type="checkbox"/> 7. Common carrier mileage (Enclose mileage apportionment schedule)		KS 12312021																																																																																		27						
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32	<input checked="" type="checkbox"/> Filing an amended corporate income return. Reason for amended return: Note: This form cannot be used for tax years prior to 2021.		<input checked="" type="checkbox"/> Amended affects Kansas only		<input checked="" type="checkbox"/> Adjustment by IRS		<input checked="" type="checkbox"/> Amended Federal return																																																																																		32		
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35	1. Federal taxable income		-1099909999.99		13. Contribution to capital exceptions (I.R.C. § 118) (Sch. req.)		-9139909999.92																																																																																		35		
36																																																																																	36										
37	2. Total state and municipal interest		-9209909999.99		14. Disallowed business meal expenses (I.R.C. § 274) (Sch. req.)		-1114909999.99																																																																																		37		
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39	3. Taxes on or measured by income or fees or payments in lieu of income taxes (Part IV, line 2)		-9930909999.99		15. Other subtractions from federal taxable income (Sch. req.)		-9921509999.99																																																																																		39		
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41	4. Federal net operating loss deduction		-9994009999.99		16. Total subtractions from federal taxable income (Add line 9 - 15)		-9999169999.99																																																																																		41		
42																																																																																	42										
43	5. 250 deduction related to Global Intangible Low-Taxed Income (GILTI) (I.R.C. § 250(a)(1)(B)) (Sch. req.)		-9999509999.99		17. Net income before apportionment (Add line 1 to line 8 and subtract line 16)		-9999917499.99																																																																																		43		
44																																																																																	44										
45	6. Business interest expense carryforward deduction (I.R.C. § 163(j)) (Sch. req.)		-9999960999.99		18. Nonbusiness income - Total company (Sch. req.)		-9999901855.99																																																																																		45		
46																																																																																	46										
47	7. Other additions to federal taxable income (Sch. req.)		-9999997099.99		19. Apportionable business income (Subtract line 18 from line 17)		-9999909199.66																																																																																		47		
48																																																																																	48										
49	8. Total additions to federal taxable income (Add lines 2 - 7)		-9999909809.99		20. Average percent to Kansas (Part VI, lines A, B, C, & E: if 100% enter 100.0000)		100.0000																																																																																		49		
50																																																																																	50										
51	9. Interest on U. S. government obligations (Part V, line 2)		-9999909990.99		A 100.0000 C 100.0000																																																																																		51				
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53	10. I.R.C. § 78 and 80% of foreign dividends (Sch. req.)		-9999909991.09		21. Amount to Kansas (Multiply line 19 by line 20)		-9988909992.19																																																																																		53		
54																																																																																	54										
55	11. Global Intangible Low-Taxed Income (GILTI) (I.R.C. § 951(A)) (Sch. req.)		-9999909999.11		22. Nonbusiness income - Kansas (Sch. req.)		-7799909999.22																																																																																		55		
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57	12. Disallowed business interest deduction (I.R.C. § 163(j)) (Sch. req.)		-1299909999.99		23. Kansas Expensing Recapture (Sch. req.)		-3799909999.92																																																																																		57		
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134007890

24. Kansas Expensing Deduction (Sch. req.)	-9999909955.99	37. Total of all other refundable credits (Part I, line 37)	-1919542112.00
25. Kansas net income before NOL deduction (Add lines 21, 22 and 23, then subtract line 24)	-9999909999.66	38. Payments remitted with original return (See instructions)	-3191954211.00
26. Kansas net operating loss deduction (Sch. req.)	-7799909999.99	39. Overpayment from original return (This figure is a subtraction; see instructions)	22491954222.00
27. Combined report (Schedule K-121) or alternative/separate accounting income (Sch. req.)	-9988909999.99	40. Total prepaid credits (Add lines 34-38 and subtract line 39)	22591954222.00
28. Kansas taxable income (Subtract line 26 from line 25 or enter line 27, as applicable)	-9959909999.99	41. Balance due	-2691954222.00
29. Normal tax (4% of line 28)	-3191954233.00	42. Interest	-2791954222.00
30. Surtax (3% of line 28 in excess of \$50,000)	-1191954234.00	43. Penalty	-2891954222.00
31. Total tax (Add lines 29 and 30. If filing combined, use line 30 of K-121.)	-1191954236.00	44. Estimated tax penalty	-2299195422.00
32. Total nonrefundable credits (Part I, line 30; cannot exceed amount on line 31)	-1191954237.00	If annualizing to compute penalty, check this field	X
33. Balance (Subtract line 32 from line 31; cannot be less than zero)	-1191954238.00	45. Total tax, interest & penalty due (Add lines 41-44) Complete Form K-120V & enclose it with your payment	-3319195422.00
34. Estimated tax paid and amount credited forward (Part II, line 4)	-1191954231.00	46. Overpayment	-3329195422.00
35. Other tax payments (enclose separate schedule)	-0191954212.00	47. Refund. Enter the amount of line 46 you wish to be refunded	-3339195422.00
36. Amount paid with Kansas extension	-1191954211.00	48. Credit Forward. Enter the amount of line 46 (original return only) you wish to apply to 2022 estimated tax. (Line 48 cannot exceed the total of lines 34, 35 and 36)	-3349195422.00

X I authorize the Director of Taxation or the Director's designee to discuss my K-120 and any enclosures with my preparer.
I declare under the penalties of perjury that to the best of my knowledge and belief this is a true, correct, and complete return.

Officer
Signature
(Required) _____ Title _____ Date _____

Preparer
Signature
(Required) _____ Preparer
Phone Number _____ Preparer PTIN, EIN or SSN
(Required) P03465080

K-120

2021

CORPORATE INCOME TAX

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151121

Rev. 7-21 Page 2 of 6

TESTMELXXXXX A TESTWATERSXXXXXXXXXX

134007890

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28. Kansas taxable income (Subtract line 26 from line 25 or enter line 27, as applicable)	-9959909999.99	41. Balance due	-2691954222.00
29. Normal tax (4% of line 28)	-3191954233.00	42. Interest	-2791954222.00
30. Surtax (3% of line 28 in excess of \$50,000)	-1191954234.00	43. Penalty	-2891954222.00
31. Total tax (Add lines 29 and 30. If filing combined, use line 30 of K-121.)	-1191954236.00	44. Estimated tax penalty	-2299195422.00
32. Total nonrefundable credits (Part I, line 30; cannot exceed amount on line 31)	-1191954237.00	If annualizing to compute penalty, check this field	X
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☒ I authorize the Director of Taxation or the Director's designee to discuss my K-120 and any enclosures with my preparer.
I declare under the penalties of perjury that to the best of my knowledge and belief this is a true, correct, and complete return.

Officer Signature (Required)	Title	Date
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Preparer Signature (Required)	Preparer Phone Number	Preparer PTIN, EIN or SSN (Required)	P03465080
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CORPORATE INCOME TAX
PO BOX 750260
TOPEKA KS 66699-0260

For Office Use Only

PART I - NONREFUNDABLE CREDITS

1. Center for Entrepreneurship Credit (Enclose Schedule K-31; see instructions).....	10491954222.00
2. Agritourism Liability Insurance Credit (Enclose Schedule K-33; See instructions).....	20591954222.00
3. Business and Job Development Credit - for carry forward use only (Enclose Schedule K-34; See instructions)	30691954222.00
4. Historic Preservation Credit (Enclose Schedule K-35; See instructions)	40791954222.00
5. Disabled Access Credit (Enclose Schedule K-37; See instructions)	50891954222.00
6. Swine Facility Improvement Credit (Enclose Schedule K-38; See instructions).....	60299195422.00
7. Oil and Gas Well Plugging Credit (Enclose Schedule K-39; See instructions).....	70319195422.00
8. Assistive Technology Contribution Credit (Enclose Schedule K-42; See instructions)	80329195422.00
9. Eisenhower Foundation Contribution Credit (Enclose Schedule K-43; See instructions)	92491954222.00
10. Purchases from Qualified Vendor Credit (Enclose Schedule K-44; See instructions).....	10591954222.00
11. Friends of Cedar Crest Association Contribution Credit (Enclose Schedule K-46; See instructions).....	11691954222.00
12. Qualified Charitable Distribution Credit (Enclose Schedule K-48).....	12791954222.00
13. Research and Development Credit (Enclose Schedule K-53; See instructions).....	13891954222.00
14. Venture Capital Credit - for carryforward use only (Enclose Schedule K-55; See instructions)	14299195422.00
15. Seed Capital Credit - for carryforward use only (Enclose Schedule K-55; See instructions)	15319195422.00
16. High Performance Incentive Program Credit (Enclose Schedule K-59; See instructions)	16319195422.00
17. Community Service Contribution Credit (Enclose Schedule K-60; See instructions).....	17329195422.08
18. Alternative-Fueled Motor Vehicle Property Credit (Enclose Schedule K-62; See instructions).....	18491954222.00
19. Low Income Student Scholarship Credit (Enclose Schedule K-70; see instructions).....	19591954222.00
20. Law Enforcement Training Center Credit - for carry forward use only (Enclose Schedule K-72; see instructions).....	20691954222.00
21. Petroleum Refinery Credit - for carry forward use only (Enclose Schedule K-73; see instructions).....	21791954222.00
22. Kansas National Guard and Reserve Employer Credit (Enclose Schedule K-74; see instructions)	22891954222.00
23. Single City Port Authority Credit (Enclose Schedule K-76; see instructions)	23299195422.00
24. Qualifying Pipeline Credit - for carry forward use only (Enclose Schedule K-77; see instructions).....	24319195422.00
25. BioMass-to-Energy Credit - for carry forward use only (Enclose Schedule K-79; see instructions).....	25591954222.00
26. Environmental Compliance Credit (Enclose Schedule K-81; see instructions)	26691954222.00
27. Storage and Blending Equipment Credit - for carry forward use only (Enclose Schedule K-82; see instructions).....	27791954222.00
28. Electric Cogeneration Facility Credit - for carry forward use only (Enclose Schedule K-83; see instructions).....	28791954222.00
29. Farm Net Operating Loss (Enclose Schedule K-139F; see instructions)	29691954222.00
30. Total nonrefundable credits (Add lines 1 - 29. Enter total here and on line 32, page 2).....	30791954222.00

REFUNDABLE CREDITS

31. Telecommunications Credit (Enclose Schedule K-36; See instructions).....	32791954222.00
32. Child Day Care Assistance Credit (Enclose Schedule K-56; See instructions).....	33891954222.00
33. Small Employer Healthcare Credit (Enclose Schedule K-57; See instructions).....	34299195422.00
34. Community Service Contribution Credit (Enclose Schedule K-60; See instructions).....	35319195422.00
35. Individual Development Account Credit (Enclose Schedule K-68; See instructions)	36299195422.00
36. Farm Net Operating Loss (Enclose Schedule K-139F; See instructions).....	37319195422.00
37. Total refundable credits (Add lines 31 - 36. Enter total here and on line 37, page 2)	38319195422.00

ADDITIONAL INFORMATION

6. If this is a final return for Kansas, please state the reason. If the corporation was liquidated or dissolved, state the IRC section under which the corporation was liquidated.

7. If your federal taxable income has been redetermined for any prior year(s) that have not previously been reported to Kansas, check the applicable box(es) below and state the calendar, fiscal, or short period year ending date. You are required to submit, under separate cover, the federal Forms 1139, 1120X, or Revenue Agent's Report along with the Kansas amended return (Form K-120 or K-120X, whichever is applicable).

- ☐ Revenue Agent's Report ☐ Net Operating Loss

Address:

Telephone: _____

- ☐ Amended Return Years ended: _____

8. If you are registered with the Kansas Department of Revenue under any other Kansas tax act, enter all registration or license numbers on the applicable line:

- a. Sales Tax:

- b. Compensating Use Tax: _____

- c. Withholding Tax:

- d. Other (specify): _____

5. Has your corporation been involved in any reorganization during the period covered by this return? Yes No If "yes", enclose a detailed explanation.

(Enclose a separate sheet for additional corporations)

[illegible]

(Include those taxes deducted on line 17 of the federal return. See instructions.)

1. Taxes on or measured by income or fees or payments in lieu of income taxes. (Include federal environmental tax; itemize)

2. Total (Enter on line 3, page 1)	
3. Total other taxes	
4. Total taxes (Must equal line 17 of the federal return)	

(Include the interest from line 5 of the federal return)

1. U.S. interest income (Describe type):

2. Total (Enter on line 9, page 1)	
3. Total other interest income	
4. Total interest income (Must equal line 5 of the federal return).....	

KANSAS Corporation Apportionment Schedule
FOR USE BY CORPORATIONS APPORTIONING INCOME
(Corporations using the combined income method must use Schedule K-121)

For the taxable year beginning , ending

Name as shown on Form K-120 Employer Identification Number (EIN)

PART VI

APPORTIONMENT FORMULA

A. Property	WITHIN KANSAS		TOTAL COMPANY		PERCENT WITHIN KANSAS
	Beginning of Year	End of Year	Beginning of Year	End of Year	
(1) Value of owned real and tangible personal property used in business at original cost:					
Inventory.....					
Depreciable assets.....					
Land.....					
Other tangible assets (Enclose schedule).....					
Less: Construction in progress.....					
Total property to be averaged.....					
Average owned property (Beg. + End ÷ 2).....					
(2) Net annual rented property. Multiplied by 8.....					
TOTAL PROPERTY (Enter on line 20A, page 1)...					A %

B. Payroll (Those corporations qualified and utilizing the elective two-factor formula must complete this area only during the first year of qualifying. After the 10th year, the business must re-qualify.)	WITHIN KANSAS	TOTAL COMPANY	
(1) Compensation of officers			
(2) Wages, salaries and commissions			
(3) Payroll expense included in cost of goods sold			
(4) Payroll expense included in repairs			
(5) Other wages and salaries			
TOTAL PAYROLL (Enter on line 20B, page 1) (If qualified and utilizing the elective two-factor formula, do not carry this percentage to page 1).....			B %

C. Sales (Gross receipts, less returns and allowances).....			
(1) Sales delivered or shipped to purchasers in Kansas:			
(a) Shipped from outside Kansas			
(b) Shipped from within Kansas.....			
(2) Sales shipped from Kansas to:			
(a) The United States Government.....			
(b) Purchasers in a state where the taxpayer would not be taxable (e.g., under federal Public Law 86-272).....			
(3) Dividends			
Interest.....			
Rents			
Royalties.....			
Gains/losses from intangible asset sales			
Gross proceeds from tangible asset sales			
Other income (Enclose schedule)			
TOTAL SALES (Enter on line 20C, page 1).....			C %

D(1). Total percent (Sum of lines A, B & C if utilizing three-factor formula).....	D(1)	%
D(2). Total percent (Sum of lines A & C if qualified and utilizing two-factor formula).....	D(2)	%
E. Average percent of either D(1) or D(2), whichever is applicable (Enter on line 20, page 1).....	E	%

[illegible]