

K-120S

2021

PARTNERSHIP OR
S CORPORATION INCOME TAX RETURN

000

154021

(Rev. 7-21)

Page 1 of 5

For the taxable year beginning 01012021 ending 12312021

BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXX
INCAREOFORADDRESSLINEXXXXXXXXXXXXX
ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
CITYXXXXXXXXXXXXXXXXXX ST XXXXX-XXXX

Filing an AMENDED return? X EIN 187004320

C. Business Activity Code: 500000 G. State of Commercial Domicile: KS

A. This return is being filed for X 1. Partnership X 2. S Corporation

H. Enter number of shareholders / partners included in Part II: 500000

B. Method Used to Determine Income of Corporation in Kansas

D. Date Business Began in KS:

I. Tax credit schedules are enclosed? X

X 1. Activity wholly within Kansas or single entity apportionment method

12312021

J. Enter the original federal due date if other than 15th day of the 3rd month after the end of the tax year:

X 2. Combined income method (Enclose Sch K-121S)

E. Date Business Discontinued in KS:

12312021

X 3. Common carrier mileage (Enclose mileage apportionment schedule)

12312021

K. Name or address has changed? X

X 4. Alternative or separate accounting (See instructions under "Definitions" and enclose letter of authorization & schedule)

F. State and Date of Incorporation:

L. Are you filing Form K-40C? X

X 5. Qualified elective two-factor (Part III) Year qualified: 2021

KS 122021

M. Have you submitted Form K-120EL? X

1. Ordinary income from federal Sch. K -1999909999.99

2a. Total of all other income from federal Sch K -9299909999.99

2b. Total of allowable deductions from federal Schedule K -9939909999.99

3. Total federal income (Add lines 1 to line 2a and subtract line 2b) -9994909999.99

4. Total state and municipal interest (Sch Req) -9999509999.99

5. Taxes on or measured by income or fees or payments in lieu of income taxes (Sch Req) -9999969999.99

6. 250 deduction related to Global Intangible Low-Taxed Income (GILTI) (I.R.C. § 250(a)(1)(B)) (Sch Req) -9999997999.99

7. Business interest expense carryforward deduction (I.R.C. § 163(j)) (Sch Req) -9999909899.99

8. Other additions to federal income (Sch Req) -9999909999.99

9. Total additions to federal income (Add lines 4 - 8) -9999997999.99

10. Interest on U.S. government obligations (Sch Req) -9999909899.99

11. I.R.C. § 78 and 80% of foreign dividends (Sch Req) -9999909999.99

12. Global Intangible Low-Taxed Income (GILTI) (I.R.C. § 951A) (Sch Req) -9999997999.99

13. Disallowed business interest deduction (I.R.C. § 163(j)) (Sch Req) -9999909899.99

14. Contributions to capital exceptions (I.R.C. § 118) (Sch Req) -9999909999.99

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4	K-120S 2021																								4														
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BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXXXX

EIN 187004320

15. Disallowed business meal expenses (I.R.C. § 274) (schedule required)	-9999909990.99
16. Other subtractions from federal income (Sch Req)	-9922909999.99
17. Total subtractions from federal income (Add lines 10 - 16)	-9922909999.99
18. Net income before apportionment (Add line 3 to line 9 and subtract line 17)	-9999909999.19
19. Nonbusiness income - Total Company (Sch. req.)	-9999909999.92
20. Apportionable business income (Subtract line 19 from line 18)	-1199909999.99
21. Average percent to Kansas (Part III, lines A, B, C & E)	100.0000
A 100.0000 B 100.0000 C 100.0000	
22. Amount to Kansas (Multiply line 20 by line 21)	-9999339999.99
23. Nonbusiness income - Kansas (Sch Req)	-9999904499.99
24. Kansas Expensing Deduction/Recapture (See instructions for K-120EX and enclose applicable schedules)	-9999909955.99
25. Total Kansas income (Add lines 22 - 24, or if filing combined enter line 25 from K-121S)	-9999909999.66
26. Estimated tax paid and amount credited forward (Sep. Sch.)	-7799909999.99
27. Other tax payments (Sep. Sch.)	-9988909999.99
28. Refund (Add lines 26 & 27)	-9988909999.99

X I authorize the Director of Taxation or the Director's designee to discuss my K-120S and any enclosures with my preparer.
I declare under the penalties of perjury that to the best of my knowledge and belief this is a true, correct, and complete return.

Officer
Signature
(Required) _____ Title _____ Date _____

Preparer
Signature
(Required) _____ Preparer
Phone Number _____ Preparer PTIN, EIN or SSN
(Required) P03465080

K-120S

2021

PARTNERSHIP OR
S CORPORATION INCOME TAX RETURN

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154421

(Rev. 7-21)

Page 2 of 5

BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXXXX

EIN 187004320

15. Disallowed business meal expenses (I.R.C. § 274) (schedule required)

-9999909990.99

16. Other subtractions from federal income (Sch Req)

-9922909999.99

17. Total subtractions from federal income (Add lines 10 - 16)

-9922909999.99

18. Net income before apportionment (Add line 3 to line 9 and subtract line 17)

-9999909999.19

19. Nonbusiness income - Total Company (Sch. req.)

-9999909999.92

20. Apportionable business income (Subtract line 19 from line 18)

-1199909999.99

21. Average percent to Kansas (Part III, lines A, B, C & E)

100.0000

A 100.0000 B 100.0000 C 100.0000

22. Amount to Kansas (Multiply line 20 by line 21)

-9999339999.99

23. Nonbusiness income - Kansas (Sch Req)

-9999904499.99

24. Kansas Deduction/Expensing Recapture (See instructions for K-120EX and enclose applicable schedules)

-9999909955.99

25. Total Kansas income (Add lines 22, 23 and 24, if filing combined enter line 25 from K-121S)

-9999909999.66

26. Estimated tax paid and amount credited forward (Sep. Sch.)

-7799909999.99

27. Other tax payments (Sep. Sch.)

-9988909999.99

28. Refund (Add lines 26 & 27)

-9988909999.99

☒ I authorize the Director of Taxation or the Director's designee to discuss my K-120S and any enclosures with my preparer.
I declare under the penalties of perjury that to the best of my knowledge and belief this is a true, correct, and complete return.

Officer
Signature
(Required)

Title

Date

Preparer
Signature
(Required)

Preparer
Phone Number

Preparer PTIN, EIN or SSN
(Required)

P03465080

S-CORPORATION
PO BOX 750260
TOPEKA KS 66699-0260

For Office Use Only

PART I ADDITIONAL INFORMATION

1. Did the corporation file a Kansas Income Tax return under the same name for the preceding year? ☐ Yes ☐ No If "no", enter previous name and EIN. _____

2. Enter the address of the corporation's principal location in Kansas.

3. The corporation's books are in care of:

Name _____

Address _____

Telephone _____

4. Has your corporation been involved in any reorganization during the period covered by this return? ☐ No ☐ Yes If "yes", enclose a detailed explanation.

5. If your federal taxable income has been redetermined for any prior years that have not previously been reported to Kansas, check the applicable box(es) below and state the calendar, fiscal, or short period year ending date. You are required to submit, under separate cover, the federal Forms 1139, 1120X, or Revenue Agent's Report along with the Kansas amended return.

☐ Revenue Agent's Report ☐ Net Operating Loss

☐ Amended Return Years ended _____

PART II PARTNER'S OR SHAREHOLDER'S DISTRIBUTION OF INCOME

This schedule is to be completed for all partners or shareholders. If there are more than 12 partners or shareholders, you must complete a schedule similar to the schedule below and submit it with your return. Individual partners or shareholders complete columns 1 through 8. All other partners and shareholders complete columns 1 through 5.

(1) Name and address of partner or shareholder	Check box if nonresident	(2) SSN or EIN	(3) Partner's or shareholder's percent of ownership	(4) Partner's profit percent or shareholder's applicable percentage
(a)	☐			
(b)	☐			
(c)	☐			
(d)	☐			
(e)	☐			
(f)	☐			
(g)	☐			
(h)	☐			
(i)	☐			
(j)	☐			
(k)	☐			
(l)	☐			

See instructions for Nonresident Partner's or Shareholder's Computation of Columns 6, 7 and 8.

(5) Income from Kansas sources. Kansas resident individuals: Multiply column 4 by line 18. Nonresident individuals: If income is earned only from Kansas sources multiply column 4 by line 18. If earned from inside and outside of Kansas, multiply column 4 by sum of lines 22 and 23. All other partners or shareholders: Multiply column 4 by sum of lines 22 and 23.	(6) Partner's or shareholder's portion of federal ordinary and other income (losses) and deductions. Multiply the percentage in column 4 by line 3.	(7) Partner's or shareholder's portion of total Kansas income. Multiply the percentage in column 4 by line 18.	(8) Partner's or shareholder's modification. See instructions. Enter result in Part A of Schedule S, Form K-40.
(a)			
(b)			
(c)			
(d)			
(e)			
(f)			
(g)			
(h)			
(i)			
(j)			
(k)			
(l)			

Corporation Apportionment Schedule

FOR USE BY CORPORATIONS APPORTIONING INCOME

(Corporations using the combined income method must use Schedule K-121S)

For the taxable year beginning

, ending

Name as shown on Form K-120

Employer Identification Number (EIN)

PART III

APPORTIONMENT FORMULA

A. Property

	WITHIN KANSAS		TOTAL COMPANY		PERCENT WITHIN KANSAS
	Beginning of Year	End of Year	Beginning of Year	End of Year	
(1) Value of owned real and tangible personal property used in business at original cost:					
Inventory.....					
Depreciable assets.....					
Land.....					
Other tangible assets (Enclose schedule).....					
Less: Construction in progress.....					
Total property to be averaged.....					
Average owned property (Beg. + End ÷ 2).....					
(2) Net annual rented property. Multiplied by 8.....					
TOTAL PROPERTY (Enter on line 21A, page 1).....					A %

B. Payroll (Those corporations qualified and utilizing the elective two-factor formula must complete this area only during the first year of qualifying. After the 10th year, the business must re-qualify.)

	WITHIN KANSAS	TOTAL COMPANY	
(1) Compensation of officers.....			
(2) Wages, salaries and commissions.....			
(3) Payroll expense included in cost of goods sold.....			
(4) Payroll expense included in repairs.....			
(5) Other wages and salaries.....			
TOTAL PAYROLL (Enter on line 21B, page 1) (If qualified and utilizing the elective two-factor formula, do not carry this percentage to page 1).....			B %

Sales (Gross receipts, less returns and allowances).....

(1) Sales delivered or shipped to purchasers in Kansas:			
(a) Shipped from outside Kansas.....			
(b) Shipped from within Kansas.....			
(2) Sales shipped from Kansas to:			
(a) The United States Government.....			
(b) Purchasers in a state where the taxpayer would not be taxable (e.g., under federal Public Law 86-272).....			
(3) Dividends.....			
Interest.....			
Rents.....			
Royalties.....			
Gains/losses from intangible asset sales.....			
Gross proceeds from tangible asset sales.....			
Other income (Enclose schedule).....			
TOTAL RECEIPTS (Enter on line 21C, Page 1).....			C %

D(1). Total percent (Sum of lines A, B & C if qualified and utilizing three-factor formula)..... D(1) %

D(2). Total percent (Sum of lines A & C if qualified and utilizing two-factor formula)..... D(2) %

E. Average percent of either D(1) or D(2), whichever is applicable (Enter on line 21, page 1)..... E %

[illegible]