

K-120

Rev. 7-20

2020 CORPORATE INCOME TAX

000

151020

Page 1 of 6

For the taxable year beginning

01012020

ending

12312020

BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXX  
INCAREOFORADDRESSLINEXXXXXXXXXXXXX  
ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
CITYXXXXXXXXXXXXXXXXXXXX ST XXXXX-XXXX

EIN this entity

134567890

EIN Federal Consolidated Parent

187004320

A. Method Used to Determine Income of Corporation in Kansas

☒ 1. Activity wholly within Kansas - Single entity

☒ 2. Activity wholly within Kansas - Consolidated

☒ 3. Single entity apportionment method (K-120AS)

☒ 4. Combined income method - Single corporation filing (Sch. K-121)

☒ 5. Combined income method - Multiple corporation filing (Sch. K-121)

☒ 6. Qualified elective two-factor (K-120AS) Year qualified: 2020

☒ 7. Common carrier mileage (Enclose mileage apportionment schedule)

☒ 8. Alternative or separate accounting (Enclose letter of authorization and schedule)

B. Business Activity Code

500000

C. Date Business Began in KS

12312020

D. Date Business Discontinued in KS

12312020

E. State and Month/Day/Year of Incorporation

KS 12312020

F. State of Commercial Domicile

KS

G. Type of Federal Return Filed:

☒ 1. Separate

☒ 2. Consolidated

H. Have you submitted Form K-120EL? ☒

I. Enter your original federal due date if other than 15th day of the 4th month after the end of the tax year.

01012020

J. Name or address has changed? ☒

☒ Filing an amended corporate income return. Reason for amended return:  
Note: This form cannot be used for tax years prior to 2020.

☒ Amended affects Kansas only

☒ Adjustment by IRS

☒ Amended Federal return

1. Federal taxable income -1999909999.99

2. Total state and municipal interest -9299909999.99

3. Taxes on or measured by income or fees or payments in lieu of income taxes (Part IV, line 2) -9939909999.99

4. Federal net operating loss deduction -9994909999.99

5. Other additions to federal taxable income (Sch. req.) -9999509999.99

6. Total additions to federal taxable income (Add lines 2, 3, 4, & 5) -9999969999.99

7. Interest on U. S. government obligations (Part V, line 2) -9999997999.99

8. IRC Section 78 and 80% of foreign dividends (Sch. req.) -9999909899.99

9. Other subtractions from federal taxable income (Sch. req.) -9999909999.99

10. Total subtractions from federal taxable income (Add lines 7, 8, & 9) -9999909990.99

11. Net income before apportionment (Add line 1 to line 6 and subtract line 10) -9999909999.19

12. Nonbusiness income - Total company (Sch. req.) -9999909999.92

13. Apportionable business income (Subtract line 12 from line 11) -1199909999.99

14. Average percent to Kansas (Part VI, lines A, B, C, & E: if 100% enter 100.0000) 100.0000  
A 100.0000 C 100.0000  
B 100.0000

15. Amount to Kansas (Multiply line 13 by line 14) -9922909999.99

16. Nonbusiness income - Kansas (Sch. req.) -9999339999.99

17. Kansas Expensing Recapture (Sch. req.) -9999904499.99

18. Kansas Expensing Deduction (Sch. req.) -9999909955.99

19. Kansas net income before NOL deduction (Add lines 15, 16 and 17, then subtract line 18) -9999909999.66

20. Kansas net operating loss deduction (Sch. req.) -7799909999.99

21. Combined report (Schedule K-121) or alternative/separate accounting income (Sch. req.) -9988909999.99

2																																																																																	2																			
3	6	8	10	12	14	16	18	20	22	24	26	28	30	32	34	36	38	40	42	44	46	48	50	52	54	56	58	60	62	64	66	68	70	72	74	76	78	80	84																																																													
4	<b>K-120</b>																				<b>2020</b>																				<b>CORPORATE INCOME TAX</b>																				000										151020																													
5	Rev. 7-20																																																																																																			
6	Page 1 of 6																				For the taxable year beginning																				01012020										ending										12312020																																							
7																																																																																																				
8	BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXXXX																																								EIN this entity																				EIN Federal Consolidated Parent																																							
9	INCAREOFORADDRESSLINEXXXXXXXXXXXXXXX																																																																																																			
10	ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX																																								K34567890																				K87004320																																							
11	CITYXXXXXXXXXXXXXXXXXX ST XXXXX-XXXX																																																																																																			
12																																																																																																				
13	A. Method Used to Determine Income of Corporation in Kansas																																								B. Business Activity Code																				G. Type of Federal Return Filed:																																							
14																																																																																																				
15	<input checked="" type="checkbox"/> 1. Activity wholly within Kansas - Single entity																				500000																				<input checked="" type="checkbox"/> 1. Separate																																																											
16																																																																																																				
17	<input checked="" type="checkbox"/> 2. Activity wholly within Kansas - Consolidated																				C. Date Business Began in KS																				<input checked="" type="checkbox"/> 2. Consolidated																																																											
18																																																																																																				
19	<input checked="" type="checkbox"/> 3. Single entity apportionment method (K-120AS)																				12312020																				H. Have you submitted Form K-120EL? <input checked="" type="checkbox"/>																																																											
20																																																																																																				
21	<input checked="" type="checkbox"/> 4. Combined income method - Single corporation filing (Sch. K-121)																				D. Date Business Discontinued in KS																				I. Enter your original federal due date if other than 15th day of the 4th month after the end of the tax year.																																																											
22																																																																																																				
23	<input checked="" type="checkbox"/> 5. Combined income method - Multiple corporation filing (Sch. K-121)																				12312020																				01012020																																																											
24																																																																																																				
25	<input checked="" type="checkbox"/> 6. Qualified elective two-factor (K-120AS) Year qualified: 2020																				E. State and Month/Day/Year of Incorporation																				J. Name or address has changed? <input checked="" type="checkbox"/>																																																											
26																																																																																																				
27	<input checked="" type="checkbox"/> 7. Common carrier mileage (Enclose mileage apportionment schedule)																				KS 12312020																																																																															
28																																																																																																				
29	<input checked="" type="checkbox"/> 8. Alternative or separate accounting (Enclose letter of authorization and schedule)																				F. State of Commercial Domicile KS																																																																															
30																																																																																																				
31																																																																																																				
32	<input checked="" type="checkbox"/> Filing an amended corporate income return. Reason for amended return: Note: This form cannot be used for tax years prior to 2020.																				<input checked="" type="checkbox"/> Amended affects Kansas only																				<input checked="" type="checkbox"/> Adjustment by IRS																				<input checked="" type="checkbox"/> Amended Federal return																																							
33																																																																																																				
34																																																																																																				
35	1. Federal taxable income																				-1999909999.99																				12. Nonbusiness income - Total company (Sch. req.)																				-9999909999.92																																							
36																																																																																																				
37	2. Total state and municipal interest																				-9299909999.99																				13. Apportionable business income (Subtract line 12 from line 11)																				-1199909999.99																																							
38	3. Taxes on or measured by income or fees or payments in lieu of income taxes (Part IV, line 2)																				-9939909999.99																				14. Average percent to Kansas (Part VI, lines A, B, C, & E: if 100% enter 100.0000)																				100.0000																																							
39																																									A 100.0000 C 100.0000																																																											
40																																									B 100.0000																																																											
41	4. Federal net operating loss deduction																				-9994909999.99																				15. Amount to Kansas (Multiply line 13 by line 14)																				-9922909999.99																																							
42																																																																																																				
43	5. Other additions to federal taxable income (Sch. req.)																				-9999509999.99																				16. Nonbusiness income - Kansas (Sch. req.)																				-9999339999.99																																							
44																																																																																																				
45	6. Total additions to federal taxable income (Add lines 2, 3, 4, & 5)																				-9999969999.99																				17. Kansas Expensing Recapture (Sch. req.)																				-9999904499.99																																							
46																																																																																																				
47	7. Interest on U. S. government obligations (Part V, line 2)																				-9999997999.99																				18. Kansas Expensing Deduction (Sch. req.)																				-9999909955.99																																							
48																																																																																																				
49	8. IRC Section 78 and 80% of foreign dividends (Sch. req.)																				-9999909899.99																				19. Kansas net income before NOL deduction (Add lines 15, 16 and 17, then subtract line 18)																				-9999909999.66																																							
50																																																																																																				
51	9. Other subtractions from federal taxable income (Sch. req.)																				-9999909999.99																				20. Kansas net operating loss deduction (Sch. req.)																				-7799909999.99																																							
52																																																																																																				
53	10. Total subtractions from federal taxable income (Add lines 7, 8, & 9)																				-9999909990.99																				21. Combined report (Schedule K-121) or alternative/separate accounting income (Sch. req.)																				-9988909999.99																																							
54																																																																																																				
55	11. Net income before apportionment (Add line 1 to line 6 and subtract line 10)																				-9999909999.19																																																																															
56																																																																																																				
57																																																																																																				
58																																																																																																				
59																																																																																																				
60																																																																																																				
61																																																																																																				
62																																																																																																				
63																																																																																																				
3	6	8	10	12	14	16	18	20	22	24	26	28	30	32	34	36	38	40	42	44	46	48	50	52	54	56	58	60	62	64	66	68	70	72	74	76	78	80	84																																																													
65																																																																																																				

TESTMELXXXXX A TESTWATERSXXXXXXXXXXXX

134007890

22. Kansas taxable income (Subtract line 20 from line 19 or enter line 21, as applicable)	-9959909999.99	33. Overpayment from original return ( <b>This figure is a subtraction</b> ; see instructions)	22491954222.00
23. Normal tax (4% of line 22)	-3191954233.00	34. Total prepaid credits (Add lines 28-32 and subtract line 33)	22591954222.00
24. Surtax (3% of line 22 in excess of \$50,000)	-1191954234.00	35. <b>Balance due</b> (If line 27 exceeds line 34)	-2691954222.00
25. Total tax (Add lines 23 and 24. If filing combined, use line 24 of K-121.)	-1191954236.00	36. Interest	-2791954222.00
26. Total nonrefundable credits (Part I, line 28; cannot exceed amount on line 25)	-1191954237.00	37. Penalty	-2891954222.00
27. Balance (Subtract line 26 from line 25; cannot be less than zero)	-1191954238.00	38. Estimated tax penalty	-2299195422.00
28. Estimated tax paid and amount credited forward (Part II, line 4)	-1191954231.00	If annualizing to compute penalty, check this field	X
29. Other tax payments (enclose separate schedule)	-0191954212.00	39. Total tax, interest & penalty due (Add lines 35-38) Complete Form K-120V & enclose it with your payment	-3319195422.00
30. Amount paid with Kansas extension	-1191954211.00	40. Overpayment (If line 27 plus line 38 is less than line 34)	-3329195422.00
31. Total of all other refundable credits (Part I, line 35)	-1919542112.00	41. <b>Refund.</b> Enter the amount of line 40 you wish to be refunded	-3339195422.00
32. Payments remitted with original return (See instructions)	-3191954211.00	42. <b>Credit Forward.</b> Enter the amount of line 40 (original return only) you wish to apply to 2021 estimated tax. (Line 42 cannot exceed the total of lines 28, 29 and 30)	-3349195422.00

☒ I authorize the Director of Taxation or the Director's designee to discuss my K-120 and any enclosures with my preparer.  
I declare under the penalties of perjury that to the best of my knowledge and belief this is a true, correct, and complete return.

Officer  
Signature  
(Required)

Title

Date

Preparer  
SignaturePreparer  
Phone  
NumberPreparer SSN  
or EIN/PTIN

P03465080

Date

K-120

2020

CORPORATE INCOME TAX

000

151120

Rev. 7-20

Page 2 of 6

TESTMELXXXXX A TESTWATERSXXXXXXXXXX

K34007890

22. Kansas taxable income (Subtract line 20 from line 19 or enter line 21, as applicable) -9959909999.99

33. Overpayment from original return (This figure is a subtraction; see instructions) 22491954222.00

23. Normal tax (4% of line 22) -3191954233.00

34. Total prepaid credits (Add lines 28-32 and subtract line 33) 22591954222.00

24. Surtax (3% of line 22 in excess of \$50,000) -1191954234.00

35. Balance due (If line 27 exceeds line 34) -2691954222.00

25. Total tax (Add lines 23 and 24. If filing combined, use line 24 of K-121.) -1191954236.00

36. Interest -2791954222.00

26. Total nonrefundable credits (Part I, line 27; cannot exceed amount on line 25) -1191954237.00

37. Penalty -2891954222.00

27. Balance (Subtract line 26 from line 25; cannot be less than zero) -1191954238.00

38. Estimated tax penalty -2299195422.00

28. Estimated tax paid and amount credited forward (Part II, line 4) -1191954231.00

If annualizing to compute penalty, check this field X

29. Other tax payments (enclose separate schedule) -0191954212.00

39. Total tax, interest & penalty due (Add lines 35-38) Complete Form K-120V & enclose it with your payment -3319195422.00

30. Amount paid with Kansas extension -1191954211.00

40. Overpayment (If line 27 plus line 38 is less than line 34) -3329195422.00

31. Total of all other refundable credits (Part I, line 35) -1919542112.00

41. Refund. Enter the amount of line 40 you wish to be refunded -3339195422.00

32. Payments remitted with original return (See instructions) -3191954211.00

42. Credit Forward. Enter the amount of line 40 (original return only) you wish to apply to 2021 estimated tax. (Line 42 cannot exceed the total of lines 28, 29 and 30) -3349195422.00

X I authorize the Director of Taxation or the Director's designee to discuss my K-120 and any enclosures with my preparer. I declare under the penalties of perjury that to the best of my knowledge and belief this is a true, correct, and complete return.

Officer Signature (Required) Title Date

Preparer Signature Preparer Phone Number Preparer SSN or EIN/PTIN P03465080 Date

CORPORATE INCOME TAX  
PO BOX 750260  
TOPEKA KS 66699-0260

For Office Use Only

**PART I - NONREFUNDABLE CREDITS**

---

1. Center for Entrepreneurship Credit (Enclose Schedule K-31; see instructions).....	12491954222.00
2. Agritourism Liability Insurance Credit (Enclose Schedule K-33; See instructions).....	22591954222.00
3. Business and Job Development Credit - <b>for carry forward use only</b> (Enclose Schedule K-34; See instructions) .....	32691954222.00
4. Historic Preservation Credit (Enclose Schedule K-35; See instructions) .....	42791954222.00
5. Disabled Access Credit (Enclose Schedule K-37; See instructions) .....	52891954222.00
6. Swine Facility Improvement Credit (Enclose Schedule K-38; See instructions).....	62299195422.00
7. Oil and Gas Well Plugging Credit (Enclose Schedule K-39; See instructions).....	73319195422.00
8. Assistive Technology Contribution Credit (Enclose Schedule K-42; See instructions).....	83329195422.00
9. Purchases from Qualified Vendor Credit (Enclose Schedule K-44; See instructions).....	92491954222.00
10. Research and Development Credit (Enclose Schedule K-53; See instructions) .....	10591954222.00
11. Venture Capital Credit - <b>for carryforward use only</b> (Enclose Schedule K-55; See instructions).....	11691954222.00
12. Seed Capital Credit - <b>for carryforward use only</b> (Enclose Schedule K-55; See instructions) .....	12791954222.00
13. High Performance Incentive Program Credit (Enclose Schedule K-59; See instructions) .....	13891954222.00
14. Community Service Contribution Credit (Enclose Schedule K-60; See instructions).....	14299195422.00
15. Alternative-Fueled Motor Vehicle Property Credit (Enclose Schedule K-62; See instructions) .....	15319195422.00
16. Low Income Student Scholarship Credit (Enclose Schedule K-70; see instructions).....	16319195422.00
17. Law Enforcement Training Center Credit - <b>for carry forward use only</b> (Enclose Schedule K-72; see instructions).....	17329195422.08
18. Petroleum Refinery Credit - <b>for carry forward use only</b> (Enclose Schedule K-73; see instructions).....	18491954222.00
19. Kansas National Guard and Reserve Employer Credit (Enclose Schedule K-74; see instructions) .....	19591954222.00
20. Single City Port Authority Credit (Enclose Schedule K-76; see instructions) .....	20691954222.00
21. Qualifying Pipeline Credit - <b>for carry forward use only</b> (Enclose Schedule K-77; see instructions).....	21791954222.00
22. BioMass-to-Energy Credit - <b>for carry forward use only</b> (Enclose Schedule K-79; see instructions) .....	22891954222.00
23. Environmental Compliance Credit (Enclose Schedule K-81; see instructions) .....	23299195422.00
24. Storage and Blending Equipment Credit - <b>for carry forward use only</b> (Enclose Schedule K-82; see instructions).....	24319195422.00
25. Electric Cogeneration Facility Credit - <b>for carry forward use only</b> (Enclose Schedule K-83; see instructions).....	25591954222.00
26. Declared Disaster Capital Investment Credit - <b>for carry forward use only</b> (Enclose Schedule K-87; see instructions) .....	26691954222.00
27. Farm Net Operating Loss (Enclose Schedule K-139F; see instructions) .....	27791954222.00
28. Total nonrefundable credits (Add lines 1 - 27. Enter total here and on line 26, page 2).....	28791954222.00

---

**REFUNDABLE CREDITS**

---

29. Telecommunications Credit (Enclose Schedule K-36; See instructions).....	12491954222.00
30. Child Day Care Assistance Credit (Enclose Schedule K-56; See instructions).....	22591954222.00
31. Small Employer Healthcare Credit (Enclose Schedule K-57; See instructions).....	32691954222.00
32. Community Service Contribution Credit (Enclose Schedule K-60; See instructions).....	42791954222.00
33. Individual Development Account Credit (Enclose Schedule K-68; See instructions) .....	52891954222.00
34. Farm Net Operating Loss (Enclose Schedule K-139F; See instructions).....	62299195422.00
35. Total refundable credits (Add lines 29 - 34. Enter total here and on line 31, page 2) .....	73319195422.00

ADDITIONAL INFORMATION

1. Did the corporation file a Kansas Income Tax return under the same name for the preceding year? Yes No If "no", enter previous name and EIN.

2. Enter the address of the corporation's principal location in Kansas.

3. The corporation's books are in care of:

Name

Address

Telephone

4. List each estimated tax payment and credit forward amount claimed on this return.

Date	Amount	Date	Amount

5. Has your corporation been involved in any reorganization during the period covered by this return? Yes No If "yes", enclose a detailed explanation.
6. If this is a final return for Kansas, please state the reason. If the corporation was liquidated or dissolved, state the IRC section under which the corporation was liquidated.

7. If your federal taxable income has been redetermined for any prior year(s) that have not previously been reported to Kansas, check the applicable box(es) below and state the calendar, fiscal, or short period year ending date. You are required to submit, under separate cover, the federal Forms 1139, 1120X, or Revenue Agent's Report along with the Kansas amended return (Form K-120 or K-120X, whichever is applicable).

☐ Revenue Agent's Report

☐ Net Operating Loss

☐ Amended Return

Years ended

8. If you are registered with the Kansas Department of Revenue under any other Kansas tax act, enter all registration or license numbers on the applicable line:

a. Sales Tax

b. Compensating Use Tax

c. Withholding Tax

d. Other (specify)

PART III AFFILIATED CORPORATIONS DOING BUSINESS IN KANSAS

(Enclose a separate sheet for additional corporations)

Name of Corporation	Employer ID Number

PART IV SCHEDULE OF TAXES

(Include those taxes deducted on line 17 of the federal return. See instructions.)

1. Taxes on or measured by income or fees or payments in lieu of income taxes. (Include federal environmental tax: itemize)
2. Total (Enter on line 3, page 1)

3. Total other taxes

4. Total taxes (Must equal line 17 of the federal return)

PART V SCHEDULE OF INTEREST INCOME

(Include the interest from line 5 of the federal return)

1. U.S. interest income (Describe type):
2. Total (Enter on line 7, page 1)

3. Total other interest income

4. Total interest income (Must equal line 5 of the federal return)

## KANSAS Corporation Apportionment Schedule

000

151420

FOR USE BY CORPORATIONS APPORTIONING INCOME  
(Corporations using the combined income method must use Schedule K-121)

For the taxable year beginning

, ending

Name as shown on Form K-120

Employer Identification Number (EIN)

## PART VI

## APPORTIONMENT FORMULA

## A. Property

	WITHIN KANSAS		TOTAL COMPANY		PERCENT WITHIN KANSAS
	Beginning of Year	End of Year	Beginning of Year	End of Year	
(1) Value of owned real and tangible personal property used in business at original cost:					
Inventory.....					
Depreciable assets .....					
Land.....					
Other tangible assets (Enclose schedule) .....					
Less: Construction in progress .....					
Total property to be averaged.....					
Average owned property (Beg. + End ÷ 2).....					
(2) Net annual rented property. Multiplied by 8.....					
TOTAL PROPERTY (Enter on line 14A, page 1)...					A %

B. Payroll (Those corporations qualified and utilizing the elective two-factor formula must complete this area only during the first year of qualifying. *After the 10th year, the business must re-qualify.*)

	WITHIN KANSAS	TOTAL COMPANY	
(1) Compensation of officers .....			
(2) Wages, salaries and commissions .....			
(3) Payroll expense included in cost of goods sold .....			
(4) Payroll expense included in repairs .....			
(5) Other wages and salaries .....			
TOTAL PAYROLL (Enter on line 14B, page 1) (If qualified and utilizing the elective two-factor formula, do not carry this percentage to page 1).....			B %

## C. Sales (Gross receipts, less returns and allowances).....

(1) Sales delivered or shipped to purchasers in Kansas:			
(a) Shipped from outside Kansas .....			
(b) Shipped from within Kansas.....			
(2) Sales shipped from Kansas to:			
(a) The United States Government.....			
(b) Purchasers in a state where the taxpayer would not be taxable (e.g., under federal Public Law 86-272)			
(3) Dividends .....			
Interest.....			
Rents .....			
Royalties.....			
Gains/losses from intangible asset sales .....			
Gross proceeds from tangible asset sales .....			
Other income (Enclose schedule) .....			
TOTAL SALES (Enter on line 14C, page 1).....			C %

D(1). Total percent (Sum of lines A, B & C if utilizing three-factor formula).....	D(1)	%
D(2). Total percent (Sum of lines A & C if qualified and utilizing two-factor formula).....	D(2)	%
E. Average percent of either D(1) or D(2), whichever is applicable (Enter on line 14, page 1).....	E	%

a. Enclose a list of all states in which this corporation is doing business and filing state corporation income or franchise tax returns.

**AFFILIATED CORPORATIONS INCLUDED IN FORM K-120AS  
CORPORATION APPORTIONMENT SCHEDULE**[illegible]

*The distributions from the entities listed below have been passed-through and are included in your entity.*

[illegible]

*The disregarded entities listed below are included in this return.*

[illegible]