

Indiana Department of Revenue **Schedule 2: Deductions**

2025

Enclosure Sequence No. **02**

Name(s) shown on Form IT-40 Your Social Security Number 1. Renter's deduction Address where rented if different from the one on the front page (enter below) Landlord's name and address (enter below) Amount of rent paid \$ Number of months rented Enter the lesser of \$3,000 (\$1,500 if married filing separately) or amount of rent paid _____ 2. Homeowner's residential property tax deduction Address where property tax was paid if different from front page (enter below) 00 Number of months lived there Amount of property tax paid \$ Round all entries 00 Enter the lesser of \$2,500 (\$1,250 if married filing separately) or amount of property tax paid 3. State tax refund reported on federal return 3 Interest on U.S. government obligations 00 5. Taxable Social Security benefits 5 Taxable railroad retirement benefits 7. Active military service deduction _____ 7 00 8. Private school/homeschool deduction: \$1,000 per qualifying child (see instructions) 00 9. Indiana net operating loss deduction _____ 9 0 0 10. Nontaxable portion of unemployment compensation (from line 7 of Unemployment Comp. Worksheet) 10 11. Other Deductions: See instructions (attach additional sheets if necessary) a. Enter deduction name code no. 00 11a b. Enter deduction name code no. 11b code no. c. Enter deduction name 11c 12. Add lines 1 through 11. Enter total here and on line 4 of Form IT-40. Total Deductions 12