

Schedule CC-40

State Form 20152  
(R21 / 9-25)

Indiana Department of Revenue

Indiana College Credit

2025

Enclosure  
Sequence No. 21

This schedule is used to compute credit for contributions to colleges and universities located in Indiana. This schedule, or a statement showing the same information, must be filed with the contributor's income tax return.

Name(s) shown on Form IT-40/IT-40PNR

Your Social Security Number

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

999 99 9999

Name shown on IT-20/IT-20S/IT-20NP/IT-41

Federal Employer Identification Number

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

9999999999

PART 1 – Itemized Contributions to Eligible Institutions (See reverse side for list and 4-digit code number.)

| Name of Eligible Indiana College or University | 4-Digit Code Number | Date of Contribution (MM/DD/YYYY) | Amount of Contribution | Type of Return Filed by the Contributor        |
|------------------------------------------------|---------------------|-----------------------------------|------------------------|------------------------------------------------|
| 1. XXXXXXXXXXXXXXXXXXXX                        | 9999                | 99999999                          | 999999999900           | Individual <input checked="" type="checkbox"/> |
| 2. XXXXXXXXXXXXXXXXXXXX                        | 9999                | 99999999                          | 999999999900           | Corporate <input checked="" type="checkbox"/>  |
| 3. XXXXXXXXXXXXXXXXXXXX                        | 9999                | 99999999                          | 999999999900           | Fiduciary <input checked="" type="checkbox"/>  |
| 4. XXXXXXXXXXXXXXXXXXXX                        | 9999                | 99999999                          | 999999999900           |                                                |
| 5. XXXXXXXXXXXXXXXXXXXX                        | 9999                | 99999999                          | 999999999900           |                                                |

PART 2 – Individual and Fiduciary Computation of Credit

Column A  
Single or Married  
but Filing Separately

Column B  
Married Filing  
a Joint Return

- Enter the total contributions to Indiana colleges and universities listed above
- Enter 50% of line 1
- Limitation (\$100 single return or \$200 joint return)
- Enter the lesser of line 2 or line 3
- Enter Indiana adjusted gross income tax from line 8 of IT-40 or IT-40PNR, or line 10 of IT-41
- Allowable College Credit: Enter amount from line 4 or line 5, whichever is less. Enter here and on IT-40 Schedule 6, line 4; on IT-40PNR Schedule G, line 4; or on IT-41, line 14

|   |            |     |   |            |     |
|---|------------|-----|---|------------|-----|
| 1 | 9999999999 | .00 | 1 | 9999999999 | .00 |
| 2 | 9999999999 | .00 | 2 | 9999999999 | .00 |
| 3 | 100        | .00 | 3 | 200        | .00 |
| 4 | 9999999999 | .00 | 4 | 9999999999 | .00 |
| 5 | 9999999999 | .00 | 5 | 9999999999 | .00 |
| 6 | 9999999999 | .00 | 6 | 9999999999 | .00 |

PART 3 – Corporation's Computation of Credit

- Enter the total contributions to Indiana colleges and universities (listed above)
- Enter 50% of line 1, or \$1,000, whichever is less
- Enter the adjusted gross income tax from the appropriate line on IT-20, IT-20S, or IT-20NP
- Multiply line 3 by 10% (.10)
- CREDIT: Enter line 2 or line 4, whichever is less. Enter here and on appropriate line of the corporate or nonprofit tax return

|   |            |     |
|---|------------|-----|
| 1 | 9999999999 | .00 |
| 2 | 9999999999 | .00 |
| 3 | 9999999999 | .00 |
| 4 | 9999999999 | .00 |
| 5 | 9999999999 | .00 |



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**General Information.** Indiana taxpayers are allowed a credit against their Indiana state adjusted gross income tax liability for contributions to eligible colleges and universities or to corporations and foundations organized and operated exclusively for the benefit of any eligible colleges or universities. Note: The payment of tuitions, fees, or room and board are not charitable contributions and do not qualify for this credit.

An individual or fiduciary is allowed a credit of 50% of the contribution or \$100 (on a single or fiduciary return) or \$200 (on a jointly filed return), whichever is less. The corporation's credit is equal to 50% of the total amount given during the tax year. However, the credit may not exceed the lesser of: a) 10% of the corporation's adjusted gross income tax liability, or b) \$1,000. See Income Tax Information Bulletin #14 at [www.in.gov/dor/files/ib14.pdf](http://www.in.gov/dor/files/ib14.pdf) for more information.

### Eligible Institutions with Code Numbers

| Code # | Institution                                 | Indiana Location                  | Code # | Institution                                | Indiana Location                     |
|--------|---------------------------------------------|-----------------------------------|--------|--------------------------------------------|--------------------------------------|
| 5000   | Ancilla College.....                        | Donaldson                         | 4905   | IvyTech Community College of Indiana ...   | Indianapolis and campuses statewide  |
| 4800   | Anderson University .....                   | Anderson                          |        |                                            |                                      |
| 2000   | Associated Mennonite Biblical Seminary..    | Elkhart                           |        |                                            |                                      |
| 1800   | Ball State University Foundation .....      | Muncie                            | 8500   | Manchester University .....                | North Manchester                     |
| 1801   | Ball State University .....                 | Muncie                            | 4906   | Martin University.....                     | Indianapolis                         |
| 7100   | Bethel College .....                        | Mishawaka                         | 4907   | Marian University.....                     | Indianapolis                         |
| 8900   | Bethany Theological Seminary.....           | Richmond                          | 4501   | Mid-America Reformed Seminary .....        | Dyer                                 |
| 4900   | Butler University .....                     | Indianapolis                      | 2600   | Oakland City University .....              | Oakland City                         |
| 4500   | Calumet College of Saint Joseph .....       | Whiting                           | 7901   | Purdue Agricultural Alumni Association ... | West Lafayette                       |
| 4901   | Christian Theological Seminary.....         | Indianapolis                      | 7902   | Purdue Alumni Association .....            | West Lafayette                       |
| 0200   | Concordia Theological Seminary.....         | Fort Wayne                        | 7904   | Purdue Foundation .....                    | West Lafayette                       |
| 6700   | DePauw University .....                     | Greencastle                       | 7905   | Purdue Research Foundation.....            | West Lafayette                       |
| 8901   | Earlham College.....                        | Richmond                          | 7907   | Purdue University .....                    | West Lafayette and regional campuses |
| 4100   | Franklin College of Indiana.....            | Franklin                          |        |                                            |                                      |
| 2001   | Goshen College.....                         | Goshen                            | 8402   | Rose-Hulman Institute of Technology .....  | Terre Haute                          |
| 4301   | Grace College and Seminary .....            | Winona Lake                       | 7908   | Ross-Ade Foundation.....                   | West Lafayette                       |
| 3900   | Hanover College.....                        | Hanover                           | 3700   | Saint Joseph's College .....               | Rensselaer                           |
| 7101   | Holy Cross College.....                     | Notre Dame                        | 8403   | Saint Mary-of-the-Woods College .....      | Terre Haute                          |
| 3500   | Huntington University .....                 | Huntington                        | 7102   | Saint Mary's College.....                  | Notre Dame                           |
| 4902   | Independent Colleges of Indiana.....        | Indianapolis                      | 7400   | Saint Meinrad School of Theology.....      | St. Meinrad                          |
| 0201   | Indiana Tech .....                          | Fort Wayne                        | 2701   | Taylor University .....                    | Upland                               |
| 8400   | Indiana State University.....               | Terre Haute                       | 7600   | Trine University.....                      | Angola                               |
| 8401   | Indiana State University Foundation.....    | Terre Haute                       | 8200   | University of Evansville.....              | Evansville                           |
| 0202   | Indiana-Purdue Foundation at Fort Wayne.    | Fort Wayne                        | 4908   | University of Indianapolis.....            | Indianapolis                         |
| 5300   | Indiana University Foundation .....         | Bloomington                       | 7103   | University of Notre Dame .....             | Notre Dame                           |
| 5301   | Indiana University .....                    | Bloomington and regional campuses | 0205   | University of Saint Francis.....           | Fort Wayne                           |
|        |                                             |                                   | 8201   | University of Southern Indiana Foundation  | Evansville                           |
| 5302   | Indiana University Alumni Association ..... | Bloomington                       | 8202   | University of Southern Indiana .....       | Evansville                           |
| 4903   | Indiana University - Purdue University .... | Indianapolis                      | 8203   | USI-New Harmony Foundation .....           | Evansville                           |
| 0203   | Indiana University - Purdue University .... | Fort Wayne                        | 6400   | Valparaiso University .....                | Valparaiso                           |
| 2700   | Indiana Wesleyan University .....           | Marion                            | 4200   | Vincennes University Foundation .....      | Vincennes                            |
| 4904   | IvyTech Foundation .....                    | Indianapolis                      | 4201   | Vincennes University .....                 | Vincennes                            |
|        |                                             |                                   | 5400   | Wabash College .....                       | Crawfordsville                       |

